

RESOLUTION NO. 10-10

A RESOLUTION OF THE LANCASTER REDEVELOPMENT AGENCY OF LANCASTER, CALIFORNIA, APPROVING CERTAIN ACTIONS IN CONNECTION WITH LANCASTER PROMENADE I AND LANCASTER PROMENADE II

WHEREAS, the Lancaster Redevelopment Agency (the "Agency") has previously entered into a Disposition and Development Agreement (the "Promenade I DDA") with which was subsequently assigned to Lancaster Promenade I, LLC ("Promenade II"); and

WHEREAS, the Agency has previously entered into a Disposition and Development Agreement (the "Promenade II DDA") with Lancaster Promenade II, LLC ("Promenade II"); and

WHEREAS, the City of Lancaster (the "City") has previously entered into a Lease Agreement in connection with the City's Arts Museum (the "Museum Lease") with Promenade I; and

WHEREAS, the City has previously awarded Public Works Contract No. 09-030 in connection with the installation and construction of the Lancaster Boulevard improvements.

NOW, THEREFORE, THE LANCASTER REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. All actions taken to date in connection with the Promenade I DDA or Promenade II DDA are hereby ratified and approved and the Agency's Executive Director is authorized and directed to take all actions as may be necessary to implement the Promenade I DDA and Promenade II DDA.

Section 2. The Funding Agreement and the Construction Monitoring and Disbursement Agreement in the form presented at this meeting are hereby approved and the Executive Director of the Agency is authorized to execute such agreements with changes, additions or deletions as approved by the Agency Counsel.

Section 3. The Executive Director is authorized and directed to take all actions, and execute all documents required to implement the provisions of each of the agreements referred to herein.

Section 4. The Agency Secretary shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED AND ADOPTED this ____ day of April, 2010, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
Agency Secretary
Lancaster Redevelopment Agency

R. REX PARRIS
Chairman
Lancaster Redevelopment Agency

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss
CITY OF LANCASTER }

CERTIFICATION OF RESOLUTION
REDEVELOPMENT AGENCY

I, _____, _____, City of Lancaster, CA do hereby certify that this is a true and correct copy of the original Resolution No. 10-10, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this ____ day of _____, _____.

(seal)
