

STAFF REPORT
City of Lancaster

CC 18
04/27/10
MVB

Date: April 27, 2010

To: Mayor Parris and Council Members

From: David R. McEwen, City Attorney

Subject: **Resolution Approving Certain Actions in Connection with Lancaster Promenade I and Lancaster Promenade II**

Recommendation:

Adopt **Resolution No. 10-21**, approving certain actions in connection with Lancaster Promenade I and Lancaster Promenade II.

Fiscal Impact:

These transactions will produce in excess of \$4,000,000 of new development in the Downtown Lancaster area.

Background:

The Council has previously entered into the Museum Lease and Public Works Contract No. 09-030. The Agency has previously entered into the Promenade I DDA and the Promenade II DDA.

At this time it is necessary to approve certain follow-up actions to complete the implementation of the agreements.

Attachment:

Resolution No. 10-21