

**STAFF REPORT**  
**City of Lancaster**

CC 15
05/11/10
MVB

Date: May 11, 2010

To: Mayor Parris and City Council Members

From: David R. McEwen, City Attorney

Subject: **Approval of an Amendment to the Trust Agreement Relating to the Lancaster Housing Authority Lease Revenue Refunding Bonds**

---

**Recommendation:**

Adopt **Resolution No. 10-23**, approving an amendment to the Trust Agreement relating to the Lancaster Housing Authority Lease Revenue Refunding Bonds (Brierwood Mobilehome Park Project) Issue of 1999 and authorize the City Manager to execute and deliver the amendment to the Trustee.

**Fiscal Impact:**

None

**Background:**

The Lancaster Housing Authority (the "Authority") has previously issued its Lease Revenue Refunding Bonds (Brierwood Mobilehome Park Project) Issue of 1999 (the "Bonds").

U.S. Bank National Association as Trustee in connection with the Bonds (the "Trustee") has requested that the City and the Authority approve an amendment to delete the requirement of publishing an informational notice of redemption.

**Attachment:**

Resolution No. 10-23