

**ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
May 31, 2010**

	Interest Rate	Amount	Total
<u>City of Lancaster</u>			
Wells Fargo Bank			
			\$7,158,640
City of Lancaster Account (note 1)	0.000%	\$821,321	
Sweep Account	0.010%	\$6,237,319	
Certificate of Deposit	1.000%	\$100,000	
Bank of America			\$100,000
Certificate of Deposit	1.100%	\$100,000	
Union Bank of California - Safekeeping (note 2)			
			\$63,075,898
US Treasury Bills	0.000%	\$0	
US Treasury Notes	0.075%	\$5,008,906	
Federal Government Agencies	2.224%	\$52,176,739	
Corporate	2.569%	\$4,656,580	
Highmark Money Market Fund	0.000%	\$1,233,673	
Union Bank of California - Safekeeping (Lancaster Redevelopment Agency)			
			\$22,999,916
Federal Government Agencies	0.651%	\$10,631,910	
Highmark Money Market Fund	0.000%	\$12,368,006	
Union Bank of California			
			\$0
Certificate of Deposit	0.000%	\$0	
Antelope Valley Bank			
			\$100,000
Certificate of Deposit	0.500%	\$100,000	
Washington Mutual			
			\$0
Certificate of Deposit	0.000%	\$0	
Chase Bank			
			\$250,000
Certificate of Deposit	0.200%	\$250,000	
Mojave Desert Bank			
			\$250,000
Certificate of Deposit	0.750%	\$250,000	
Local Agency Investment Fund (L.A.I.F.)	0.560%	\$17,254,854	\$17,254,854
Total City of Lancaster			<u>\$111,189,308</u>
 <u>Lancaster Redevelopment Agency</u>			
Local Agency Investment Fund (L.A.I.F.)	0.560%	\$10,288,371	\$10,288,371
Total Lancaster Redevelopment Agency			<u>\$10,288,371</u>
 <u>Lancaster Housing Authority</u>			
Local Agency Investment Fund (L.A.I.F.)	0.560%	\$2,106	\$2,106
Total Lancaster Housing Authority			<u>\$2,106</u>
Total Pooled Portfolio (note 5)			<u>\$121,479,785</u>
Weighted Average	1.188%		

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	Interest Rate	Amount	Total
US Bank Construction Proceeds			\$11,536,696
LFA Combined Project Areas 2006 ED Revenue Bonds	0.210%	\$8,906,436	
LFA Combined Project Areas 2004 School Districts Bonds	0.210%	\$353,267	
LFA Combined Project Areas 2006 School Districts Bonds	0.210%	\$2,276,993	
Total Construction Bond Proceeds (note 6)			<u>\$11,536,696</u>
The Bank of New York Mellon Trust Company, N.A.			\$1,483,822
LRA & LA County Escrow Account - Government Bonds	0.000%	\$1,483,822	
US Bank			\$31,137,051
CFD 89-1 1990 Special Bonds	0.199%	\$143	
LFA CFD 89-1 1997 Special Bonds	0.210%	\$321,238	
CFD 90-1 1998 Special Bonds	0.200%	\$776,736	
CFD 91-2 1999 Special Bonds	4.911%	\$832,760	
CFD 91-1 2000 Special Bonds	0.200%	\$636,340	
AD 92-101 Series 2002 Refunding Bonds	0.210%	\$157,584	
AD 93-3 1994 Limited Improvement Bonds	0.200%	\$452,649	
LRA Desert Sands MHP Revenue Bonds 1997 A & B	0.210%	\$334,890	
LHA Brierwood MHP 1999 Revenue Bonds	5.080%	\$689,766	
LRA Amargosa 1999 Refunding Bonds	0.000%	\$1	
LRA Combined Project Areas 2003B Housing Bonds	0.210%	\$691,294	
LRA Combined Project Areas 2003 Housing Refunding Bc	4.470%	\$4,591,436	
LRA Combined Project Areas 2004 Housing Refunding Bc	0.210%	\$898,197	
LRA CBD 1994 Refunding Bonds	0.210%	\$176,229	
LRA 1999 Capital Lease Payment	0.000%	\$0	
LFA Combined Project Areas 2003 ED Revenue Bonds	4.470%	\$3,025,861	
LFA Combined Project Areas 2003B ED Refunding Bonds	4.670%	\$1,016,744	
LFA Combined Project Areas 2004B ED Revenue Bonds	0.210%	\$580,876	
LFA Combined Project Areas 2006 ED Revenue Bonds	4.700%	\$956,958	
LFA Combined Project Areas 2004 School Districts Bonds	3.910%	\$696,686	
LFA Combined Project Areas 2006 School Districts Bonds	0.210%	\$938,672	
LRA Combined 2004 Fire Protection Facilities Project Bon	3.071%	\$1,018,749	
LRA Combined 2004 Library Project Refunding Bonds	2.824%	\$442,907	
LRA Combined 2004 Sheriff Facilities Prjct Refunding Bo	3.157%	\$2,191,565	
Lancaster Promenade II, LLC	0.000%	\$9,708,771	
Total Restricted Cash/Investments Held in Trust			<u>\$31,137,051</u>
Total Restricted Cash/Investments Held in Trust (note 7)			<u>\$32,620,872</u>

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All investments are authorized pursuant to and consistent with the investment policy of the City of Lancaster. Policy adopted 10/13/09 under resolution number 09-89.



Barbara Boswell
Finance Director

ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
MAY 31, 2009

- (1) This is the actual City bank account balance as of 05/31/10. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (2) This is the safekeeping account utilized for investing City funds pursuant and consistent with the investment policy adopted 10/13/09. The current portfolio consists of treasury bills, treasury notes, government agencies and corporates.
- (3) This is the actual City of Lancaster Redevelopment Agency bank account balance as of 05/31/10. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (4) This is the actual City of Lancaster Housing Authority bank account balance as of 05/31/10. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.

(5) Pooled Portfolio

	% of Portfolio	Legal Limit
Cash	18.58%	None
CD's	0.72%	25% of total portfolio
US Treasury	4.50%	None
Federal Securities	56.49%	None
Corporate	4.19%	None
LAIF	15.52%	None

- (6) These are restricted construction bonds funded through the Lancaster Redevelopment Agency and the Lancaster Financing Authority. These amounts cannot be pooled for other investing.
- (7) These are restricted cash and investments are held in trust by the banks indicated. These amounts cannot be pooled for other investing.

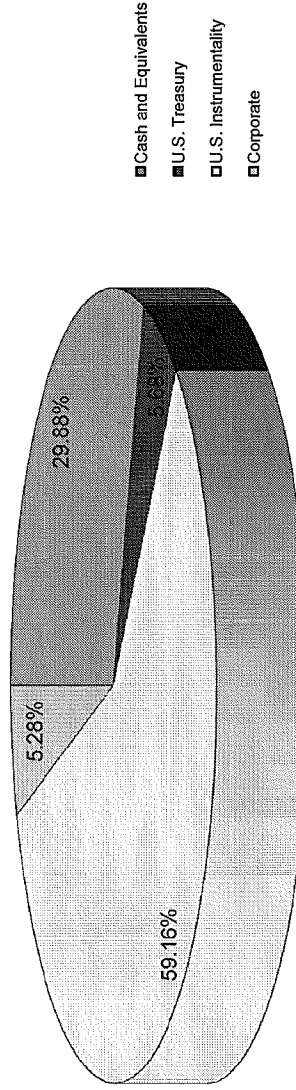
City of Lancaster
Cash Balances
May 31, 2010

Fund Number	Fund Name	Ending Balance
101	GENERAL FUND	27,546,824
104	CAPITAL REPLACEMENT FUND	2,827,352
106	COMMUNITY SERVICES FOUNDATION	242,578
109	CITY SPECIAL RESERVES FUND	6,413,610
150	CAPITAL PROJECTS FUND - CITY	121,458
203	GAS TAX	(1,083,471)
204	AQMD	85,834
205	PROP 1B	2,283,719
206	TDA ARTICLE 8 FUND	3,455,147
207	PROP "A" TRANSIT FUND	2,097,609
208	TDA ARTICLE 3 BIKEWAY FUND	(66,536)
209	PROPOSITION "C" FUND	5,819,512
210	MEASURE R FUND	712,713
212	CCA-FAIRGROUNDS CONSTRUCTION	(444,386)
213	PARKS DEVELOPMENT FUND	602,612
215	ROBERTI-ZBERG FUND	(338,482)
217	SIGNALS - DEVELOPER FEES FUND	4,770,966
219	STATE PARK BOND FUND (PROP 12)	(87,122)
220	DRAINAGE - DEVELOPER FEES FUND	4,470,343
224	BIOLOGICAL IMPACT FEE FUND	368,565
226	USP - OPERATION	123,613
227	USP - PARKS	5,840,205
228	USP - ADMIN	119,354
229	USP - CORP YARD	268,093
230	MARIPOSA LILY FUND	52,810
232	TRAFFIC IMPACT FEES FUND	4,860,222
240	LOCAL LAW ENFORCEMENT BLCK GRT	541
246	WRDA GRANT	(20)
248	TRAFFIC SAFETY FUND	1,151,408
250	BUILDING FEES	(19,081)
251	ENGINEERING FEES	(1,515,854)
252	PROP 42 CONGESTION MANAGEMENT	1,270,143
261	LOS ANGELES COUNTY REIMB	124,627
263	LOS ANGELES COUNTY PARK BOND	(153,360)
299	PRIVATE DEVELOPER REIMBURSEMEN	21,598
301	LANCASTER HOUSING AUTH. OPS.	149,959
302	LHA DEBT SERVICE FUND	(11,000)
315	LOCAL PRIVATE GRANTS	1,796
320	STATE GRANTS - PARKS	(580,685)
323	STATE GRANT - STPL	(39,889)
324	STATE GRANT - OTS	61,557
326	STATE HOMELAND SECURITY	32,977
330	STATE GRANT RECYCLING BEVERAGE	26,733
331	STATE GRANT - OIL RECYCLING	(42,285)
333	STATE GRANT - COPS	(3,575)
349	MISC STATE GRANTS	(1,687,642)
361	CDBG	(998,916)
362	CDBG - SECTION 108	286,994
363	NBRHD STABILIZATION PRGM	(408,140)
364	HPRP-HOMELESS PREV & RAPID REH	(16,912)
371	FEDERAL TEA	29,263
381	EDA	(536,746)
382	EDI	422,105
383	ARRA	(1,937,970)
390	OES / FEMA	(1,694,368)
391	LANCASTER HOME PROGRAM	155,309
399	FEDERAL MISCELLANEOUS GRANTS	(108,542)
401	AGENCY FUND	695,148
402	PERFORMING ARTS CENTER	(975,830)
404	GRANTS FUND	(175,917)
408	AEROSPACE GRANTS FUND	(86,205)
409	REIMBURSABLE GRANTS FUND	25,506
456	STILL MEADOW LN SWR ASSMNT DST	8,977
480	SEWER MAINT FUND	3,117,952
481	FOX FIELD LANDSCAPE MAINT DIST	316
482	LANDSCAPE MAINTENANCE DISTRICT	1,875,889
483	LIGHTING MAINTENANCE DISTRICT	(62,701)
484	DRAINAGE MAINTENANCE DISTRICT	2,478,412
485	RECYCLED WATER FUND	178,906
TOTAL BALANCES OF ALL FUNDS		\$72,123,621

**City of Lancaster
Recap of Securities Held
May 31, 2010**

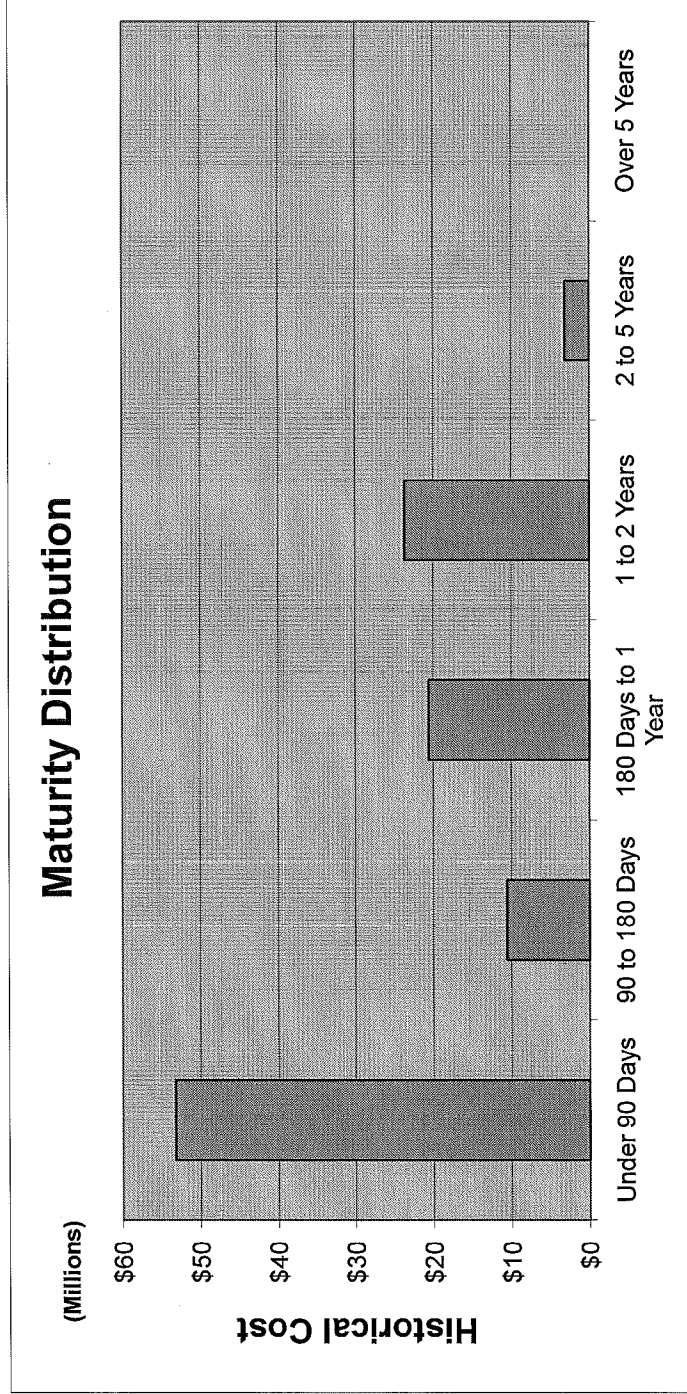
	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Maturity (Days)	Weighted Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield	Weighted Average Market Duration (Years)
Cash and Equivalents	\$26,347,166.78	\$26,347,166.78	\$26,347,166.78	\$0.00	1	1	29.88%	0.40%	0.00
U.S. Treasury	\$5,008,906.25	\$5,006,362.47	\$5,020,386.00	\$14,023.53	483	483	5.68%	0.79%	1.32
U.S. Instrumentality	\$52,176,738.70	\$52,090,294.49	\$52,645,668.05	\$555,373.56	638	277	59.16%	2.22%	0.75
Corporate	\$4,656,580.00	\$4,576,810.64	\$4,607,323.00	\$30,512.36	263	263	5.28%	2.57%	0.71
TOTAL	\$88,189,391.73	\$88,020,634.38	\$88,620,543.83	\$599,909.45	585	287	100.00%	1.61%	0.78

Portfolio / Segment Diversification



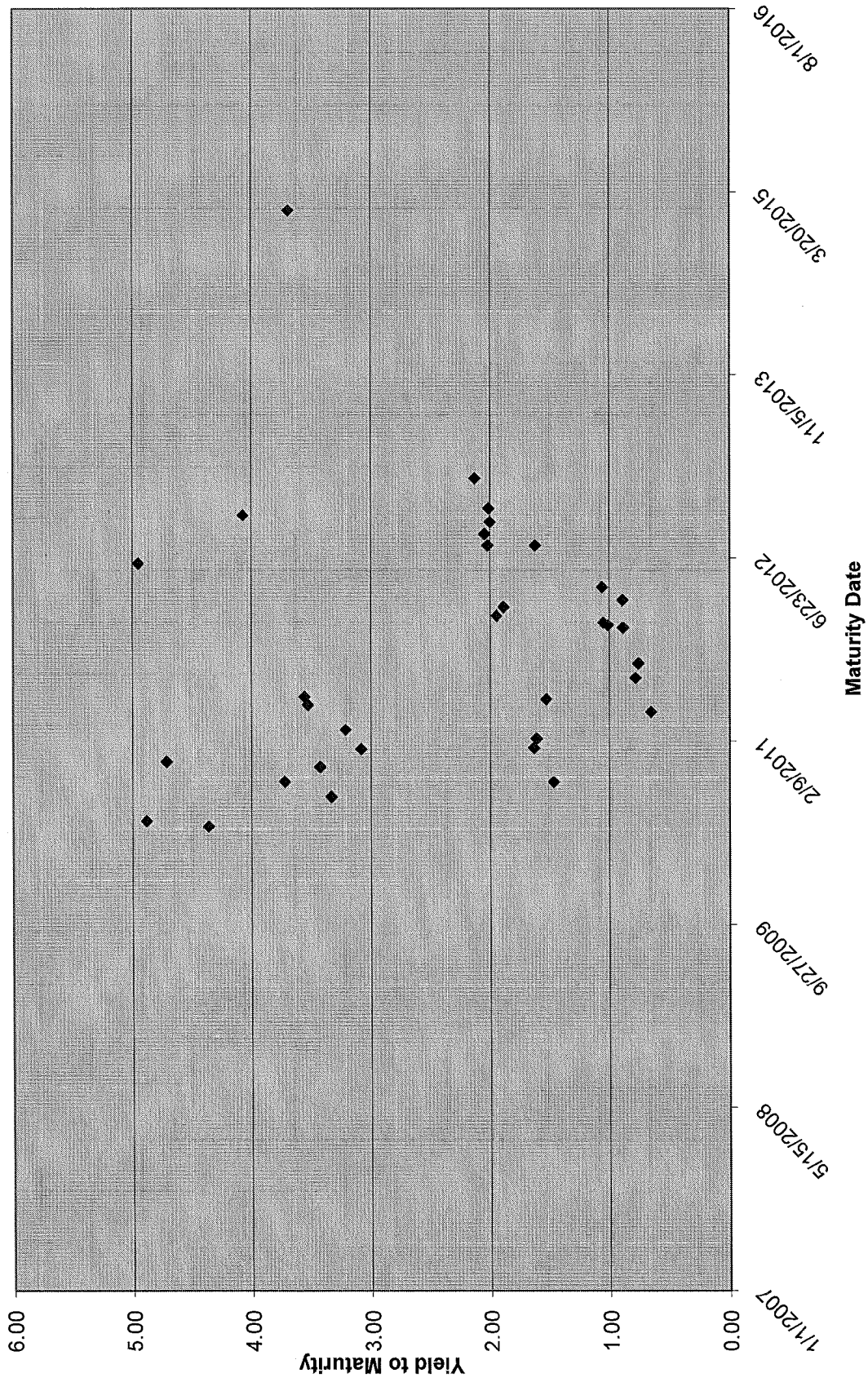
City of Lancaster
Maturity Distribution of Securities Held
 May 31, 2010

Maturity	Historical Cost	Percent
Under 90 Days	\$53,213,932.67	47.86%
90 to 180 Days	\$10,606,880.00	9.54%
180 Days to 1 Year	\$20,605,041.44	18.53%
1 to 2 Years	\$23,708,283.51	21.32%
2 to 5 Years	\$3,055,170.00	2.75%
Over 5 Years	\$0.00	0.00%
	\$111,189,307.62	100.00%



City of Lancaster
Maturity Dates and Yields of Securities Held
May 31, 2010

Securities Held



**City of Lancaster
Securities Held
May 31, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Cash and Equivalents													
Highmark US Govt	05/31/10	0.010V		1,233,673.18	1,233,673.18	0.00	1,233,673.18	0.00	51.18	46.56	46.56	1.96	0.01
TOTAL				1,233,673.18	1,233,673.18	0.00	1,233,673.18	0.00	51.18	46.56	46.56	1.96	
U.S. Treasury													
912828KL3 T-Note	01/07/10	0.875	04/30/11	1,500,000.00	1,504,335.94	(281.21)	1,506,153.00	3,132.36	0.00	1,105.63	1,141.30	2.38	0.65
912828LG3 T-Note	01/07/10	1.000	07/31/11	1,500,000.00	1,505,039.06	(274.06)	1,508,613.00	4,855.81	0.00	1,284.53	5,013.81	2.39	0.78
912828MQ0 T-Note	03/11/10	0.875	02/29/12	2,000,000.00	1,999,531.25	20.19	2,005,620.00	6,035.36	0.00	1,474.18	4,422.55	3.17	0.89
TOTAL				5,000,000.00	5,008,906.25	(535.08)	5,020,386.00	14,023.53	0.00	3,864.34	10,577.66	7.94	
U.S. Instrumentality													
3136F7BE6 FNMA	11/01/07	4.375	06/21/10	1,000,000.00	1,000,300.00	(9.66)	1,002,238.00	2,231.77	0.00	3,645.83	19,444.44	1.59	4.36
3128X4DQ1 FHLMC	04/30/07	4.500	07/06/10	1,500,000.00	1,483,200.00	447.81	1,506,204.00	6,709.59	0.00	5,625.00	27,187.50	2.35	4.88
3133XR183 FHLB	08/29/08	3.375	09/10/10	1,000,000.00	1,000,750.00	(31.33)	1,008,611.00	8,508.91	0.00	2,812.50	7,593.75	1.59	3.33
3133XSCT3 FHLB	01/16/09	3.375	10/20/10	2,000,000.00	2,066,160.00	(3,194.64)	2,024,180.00	9,649.53	0.00	5,625.00	7,687.50	3.28	1.46
31359MZL0 FNMA	08/31/07	4.750	12/15/10	1,400,000.00	1,401,568.00	(40.43)	1,434,302.80	34,045.81	0.00	5,541.67	30,663.89	2.22	4.71
31331YNJ5 FFCB	01/31/08	3.500	01/18/11	2,000,000.00	2,023,340.00	(673.81)	2,038,082.00	33,061.00	0.00	5,833.33	25,861.11	3.21	3.08
3133XSVR6 FHLB	01/26/09	1.625	01/21/11	2,000,000.00	2,000,400.00	(17.11)	2,015,298.00	15,168.90	0.00	2,708.33	11,736.11	3.17	1.61
3133XPWW0 FHLB	11/14/08	3.250	03/11/11	2,000,000.00	2,001,580.00	(57.83)	2,042,270.00	41,742.09	0.00	5,416.66	14,444.44	3.17	3.21
31331YQ45 FFCB	07/10/08	3.150	05/19/11	1,625,000.00	1,608,392.50	493.61	1,665,023.75	45,628.58	25,593.75	4,265.62	1,706.25	2.55	3.53
3133XTV45 FHLB	06/19/09	1.125	06/03/11	1,000,000.00	992,263.20	335.91	1,005,202.00	9,178.76	0.00	937.50	5,562.50	1.57	1.53
3133XRC65 FHLB	05/23/08	3.375	06/10/11	1,000,000.00	994,800.00	144.83	1,028,189.00	29,936.35	0.00	2,812.50	16,031.25	1.58	3.56

**City of Lancaster
Securities Held
May 31, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
U.S. Instrumentality													
3133XVQL8 FHLB	05/27/10	1.125	12/09/11	1,000,000.00	1,004,640.00 6,156.25	1,004,598.65 (41.35)	1,005,120.00 480.00	521.35	0.00	125.00	6,281.25	1.59	0.82
3137EACT4 FHLMC	11/25/09	1.125	12/15/11	1,500,000.00	1,507,305.00 1,593.75	1,505,473.88 (301.94)	1,507,603.50 3,427.50	2,129.62	0.00	1,406.25	10,312.50	2.39	0.89
31331JAP8 FFCB	12/29/09	1.050	12/29/11	2,000,000.00	2,000,000.00 0.00	2,000,000.00 0.00	2,007,124.00 2,826.00	7,124.00	0.00	1,750.00	8,866.67	3.17	1.05
31331GKY4 FFCB	06/19/09	2.000	01/17/12	1,000,000.00	1,001,445.00 0.00	1,000,912.71 (47.56)	1,018,593.00 876.00	17,680.29	0.00	1,666.66	7,444.44	1.59	1.94
3133XUDB6 FHLB	08/10/09	1.800	02/10/12 08/10/10	2,000,000.00	1,996,000.00 0.00	1,997,291.03 135.67	2,004,494.00 (2,262.00)	7,202.97	0.00	3,000.00	11,100.00	3.16	1.88
3128X9T42 FHLMC	03/30/10	1.300	03/30/12 06/30/10	2,000,000.00	1,999,000.00 0.00	1,999,086.18 42.40	2,000,870.00 7,576.00	1,783.82	0.00	2,166.67	4,405.56	3.17	1.33
31398AH54 FNMA	03/11/10	1.000	04/04/12	2,000,000.00	1,997,360.00 0.00	1,997,646.73 108.40	2,002,450.00 5,844.00	4,803.27	0.00	1,666.67	3,166.67	3.17	1.06
31398AS37 FNMA	05/27/10	1.300	05/25/12 05/25/11	1,000,000.00	1,001,900.00 72.22	1,001,873.83 (26.17)	1,001,899.00 (1.00)	25.17	0.00	144.45	216.67	1.59	1.11
3133XLEA7 FHLB	08/20/07	5.375	06/08/12	1,000,000.00	1,017,310.00 0.00	1,007,493.60 (314.78)	1,086,692.00 429.00	79,198.40	0.00	4,479.17	25,829.86	1.61	4.95
3136FJT50 FNMA	03/11/10	1.750	07/26/12 07/26/10	2,000,000.00	2,006,180.00 4,375.00	2,002,481.02 (1,398.40)	2,002,740.00 26.00	258.98	0.00	2,916.67	12,152.78	3.18	0.92
3133XUAE3 FHLB	07/27/09	2.000	07/27/12 07/27/10	2,000,000.00	1,999,000.00 0.00	1,999,281.93 28.28	2,004,070.00 (2,268.00)	4,788.07	0.00	3,333.34	13,777.78	3.17	2.02
3133XUD91 FHLB	04/14/10	2.050	08/10/12 08/10/11	2,000,000.00	2,020,380.00 7,288.89	2,018,534.78 (1,320.87)	2,025,526.00 (3,676.00)	6,991.22	0.00	3,416.67	12,641.67	3.20	1.26
3128X9BP4 FHLMC	11/05/09	2.350	08/27/12 08/27/10	2,000,000.00	2,016,580.00 0.00	2,004,889.69 (1,742.31)	2,008,800.00 (2,782.00)	3,910.31	0.00	3,916.66	12,272.22	3.20	1.32
31398AZF2 FNMA	09/28/09	2.000	09/28/12 09/28/10	2,000,000.00	2,000,000.00 0.00	2,000,000.00 0.00	2,008,472.00 (2,004.00)	8,472.00	0.00	3,333.33	7,000.00	3.17	2.00
31331X3S9 FFCB	11/30/07	4.500	10/17/12	2,000,000.00	2,037,360.00 0.00	2,018,208.55 (649.55)	2,153,498.00 7,186.00	135,289.45	0.00	7,500.00	11,000.00	3.23	4.07
3128X9KL3 FHLMC	11/05/09	2.000	11/05/12 11/05/10	2,000,000.00	1,999,300.00 0.00	1,999,594.89 14.14	2,010,402.00 556.00	10,807.11	20,000.00	3,333.33	2,888.89	3.17	2.01
31398AD33 FNMA	01/25/10	2.125	01/25/13 01/25/11	2,000,000.00	2,000,000.00 0.00	2,000,000.00 0.00	2,013,254.00 5,926.00	13,254.00	0.00	3,541.67	14,875.00	3.17	2.13
3128X9I27 FHLMC	04/30/10	1.250V	03/15/13 09/15/10	2,000,000.00	2,000,000.00 3,125.00	2,000,000.00 0.00	2,001,848.00 1,018.00	1,848.00	0.00	2,083.34	5,277.78	3.17	1.25

**City of Lancaster
Securities Held
May 31, 2010**

CUSIP/ Description	Call	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
U.S. Instrumentality													
3136FMJK1 FNMA	Call	1.250V	04/08/13 04/08/11	2,000,000.00	2,000,625.00 2,430.56	2,000,589.02 (35.98)	2,007,766.00 7,141.00	7,176.98	0.00	1,250.00	3,680.56	3.17	1.21
3128X9YG2 FHLMC	Call	1.750V	01/29/15 07/29/10	2,000,000.00	1,998,500.00 194.44	1,998,598.74 25.51	2,004,846.00 (2,574.00)	6,247.26	0.00	2,916.67	11,861.11	3.17	3.70
TOTAL				52,025,000.00	52,176,738.70 25,236.11	52,090,294.49 (8,127.16)	52,645,668.05 (3,057.88)	555,375.56	45,593.75	99,170.49	552,970.15	82.72	
Corporate													
36962GS62 GE Capital		4.875	10/21/10	1,500,000.00	1,540,470.00 0.00	1,506,364.05 (1,389.34)	1,520,787.00 (8,359.50)	14,422.95	0.00	6,093.75	8,125.00	2.44	3.72
36962GF75 GE Capital		4.250	12/01/10	1,000,000.00	1,022,030.00 0.00	1,003,895.16 (659.84)	1,014,228.00 (4,640.00)	10,332.84	0.00	5,541.67	21,250.00	1.62	3.43
931142BV4 Wal-Mart		4.125	02/15/11	1,000,000.00	1,040,670.00 0.00	1,017,497.56 (2,094.30)	1,022,089.00 (4,989.00)	4,591.44	0.00	3,437.50	12,145.83	1.65	1.61
88579EAF2 3M		4.500	11/01/11	1,000,000.00	1,053,410.00 0.00	1,049,033.87 (2,935.65)	1,050,219.00 (3,608.00)	1,165.13	22,500.00	3,750.00	3,750.00	1.67	1.00
TOTAL				4,500,000.00	4,656,580.00 0.00	4,576,810.64 (7,079.13)	4,607,323.00 (21,596.50)	30,512.36	22,500.00	16,822.92	45,270.83	7.38	
GRAND TOTAL				62,758,673.18	63,075,898.13 25,759.21	62,907,140.78 (15,741.37)	63,507,050.23 (17,907.88)	599,909.45	68,144.93	119,904.31	408,865.20	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Lancaster
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CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hst Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
FHLB												
3133XUAE3	U.S. Instrumentality	2.000	07/27/2012	07/27/2010	AAA	Aaa	2,000,000.00	1,999,000.00	3.17	2,004,070.00	3.16	0.16
3133XUDB6	U.S. Instrumentality	1.800	02/10/2012	08/10/2010	AAA	Aaa	2,000,000.00	1,996,000.00	3.16	2,004,494.00	3.16	0.20
3133XRT83	U.S. Instrumentality	3.375	09/10/2010		AAA	Aaa	1,000,000.00	1,000,750.00	1.59	1,008,611.00	1.59	0.28
3133XSCT3	U.S. Instrumentality	3.375	10/20/2010		AAA	Aaa	2,000,000.00	2,066,160.00	3.28	2,024,180.00	3.19	0.39
3133XSVR6	U.S. Instrumentality	1.625	01/21/2011		AAA	Aaa	2,000,000.00	2,000,400.00	3.17	2,015,298.00	3.17	0.64
3133XPWW0	U.S. Instrumentality	3.250	03/11/2011		AAA	Aaa	2,000,000.00	2,001,580.00	3.17	2,042,270.00	3.22	0.78
3133XTV45	U.S. Instrumentality	1.125	06/03/2011		AAA	Aaa	1,000,000.00	992,263.20	1.57	1,005,202.00	1.58	1.00
3133XRC65	U.S. Instrumentality	3.375	06/10/2011		AAA	Aaa	1,000,000.00	994,800.00	1.58	1,028,189.00	1.62	1.01
3133XUD91	U.S. Instrumentality	2.050	08/10/2012	08/10/2011	AAA	Aaa	2,000,000.00	2,020,580.00	3.20	2,023,526.00	3.19	1.18
3133XVQL8	U.S. Instrumentality	1.125	12/09/2011		AAA	Aaa	1,000,000.00	1,004,640.00	1.59	1,005,120.00	1.58	1.51
3133XLEA7	U.S. Instrumentality	5.375	06/08/2012		AAA	Aaa	1,000,000.00	1,017,810.00	1.61	1,086,692.00	1.71	1.90
ISSUER TOTAL								17,093,983.20	27.10	17,249,652.00	27.16	0.74
FNMA												
3136F7BE6	U.S. Instrumentality	4.375	06/21/2010	06/21/2010	AAA	Aaa	1,000,000.00	1,000,300.00	1.59	1,002,238.00	1.58	0.06
3136FJTS0	U.S. Instrumentality	1.750	07/26/2012	07/26/2010	AAA	Aaa	2,000,000.00	2,006,180.00	3.18	2,002,740.00	3.15	0.16
31398AZF2	U.S. Instrumentality	2.000	09/28/2012	09/28/2010	AAA	Aaa	2,000,000.00	2,000,000.00	3.17	2,008,472.00	3.16	0.33
31359MZL0	U.S. Instrumentality	4.750	12/15/2010		AAA	Aaa	1,400,000.00	1,401,568.00	2.22	1,434,302.80	2.26	0.54
31398AD33	U.S. Instrumentality	2.125	01/25/2013	01/25/2011	AAA	Aaa	2,000,000.00	2,000,000.00	3.17	2,013,254.00	3.17	0.65
3136FMJK1	U.S. Instrumentality	1.250	04/08/2013	04/08/2011	AAA	Aaa	2,000,000.00	2,000,625.00	3.17	2,007,766.00	3.16	0.85
31398AS37	U.S. Instrumentality	1.300	05/25/2012	05/25/2011	AAA	Aaa	1,000,000.00	1,001,900.00	1.59	1,001,899.00	1.58	0.98
31398AH54	U.S. Instrumentality	1.000	04/04/2012		AAA	Aaa	2,000,000.00	1,997,360.00	3.17	2,002,450.00	3.15	1.83
ISSUER TOTAL								13,407,953.00	21.26	13,473,121.80	21.22	0.70
FHLMC												
3128X9T42	U.S. Instrumentality	1.300	03/30/2012	06/30/2010	AAA	Aaa	2,000,000.00	1,999,000.00	3.17	2,000,870.00	3.15	0.09
3128X4DQ1	U.S. Instrumentality	4.500	07/06/2010	07/06/2010	AAA	Aaa	1,500,000.00	1,483,200.00	2.35	1,506,204.00	2.37	0.11
3128X9YG2	U.S. Instrumentality	1.750	01/29/2015	07/29/2010	AAA	Aaa	2,000,000.00	1,998,500.00	3.17	2,004,846.00	3.16	0.17
3128X9BP4	U.S. Instrumentality	2.350	08/27/2012	08/27/2010	AAA	Aaa	2,000,000.00	2,016,580.00	3.20	2,008,800.00	3.16	0.25
3128X9J27	U.S. Instrumentality	1.250	03/15/2013	09/15/2010	AAA	Aaa	2,000,000.00	2,000,000.00	3.17	2,001,848.00	3.15	0.30
3128X9KL3	U.S. Instrumentality	2.000	11/05/2012	11/05/2010	AAA	Aaa	2,000,000.00	1,999,500.00	3.17	2,010,402.00	3.17	0.43
3137EACF4	U.S. Instrumentality	1.125	12/15/2011		AAA	Aaa	1,500,000.00	1,507,305.00	2.39	1,507,603.50	2.37	1.52
ISSUER TOTAL								13,004,085.00	20.62	13,040,373.50	20.53	0.38
FECB												
31331YNJ5	U.S. Instrumentality	3.500	01/18/2011		AAA	Aaa	2,000,000.00	2,023,540.00	3.21	2,038,082.00	3.21	0.63
31331YQ45	U.S. Instrumentality	3.150	05/19/2011		AAA	Aaa	1,625,000.00	1,608,392.50	2.55	1,665,023.75	2.62	0.96

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May 31, 2010

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)	
<u>FHCB</u>													
31331JAP8	U.S. Instrumentality	1.050	12/29/2011		AAA	Aaa	2,000,000.00	2,000,000.00	3.17	2,007,124.00	3.16	1.56	
31331GKY4	U.S. Instrumentality	2.000	01/17/2012		AAA	Aaa	1,000,000.00	1,001,445.00	1.59	1,018,593.00	1.60	1.60	
31331XSS9	U.S. Instrumentality	4.500	10/17/2012		AAA	Aaa	2,000,000.00	2,037,360.00	3.23	2,153,498.00	3.39	2.27	
ISSUER TOTAL								8,670,757.50	13.75	8,882,320.75	13.99	1.41	
<u>T-Note</u>													
912828KL3	U.S. Treasury	0.875	04/30/2011		AAA	Aaa	1,500,000.00	1,504,335.94	2.38	1,506,153.00	2.37	0.92	
912828LG3	U.S. Treasury	1.000	07/31/2011		AAA	Aaa	1,500,000.00	1,505,039.06	2.39	1,508,613.00	2.38	1.17	
912828MQ0	U.S. Treasury	0.875	02/29/2012		AAA	Aaa	2,000,000.00	1,999,531.25	3.17	2,005,620.00	3.16	1.74	
ISSUER TOTAL								5,008,906.25	7.94	5,020,386.00	7.91	1.52	
<u>GE Capital</u>													
36962GS62	Corporate	4.875	10/21/2010		AA+	Aa2	1,500,000.00	1,540,470.00	2.44	1,520,787.00	2.39	0.40	
36962GE75	Corporate	4.250	12/01/2010		AA+	Aa2	1,000,000.00	1,022,030.00	1.62	1,014,228.00	1.60	0.49	
ISSUER TOTAL								2,562,500.00	4.06	2,535,015.00	3.99	0.43	
<u>Highmark US Govt</u>													
Cash and Equivalents		0.010			AAA		1,233,673.18	1,233,673.18	1.96	1,233,673.18	1.94	0.00	
ISSUER TOTAL								1,233,673.18	1.96	1,233,673.18	1.94	0.00	
<u>3M</u>													
88579EAF2	Corporate	4.500	11/01/2011		AA-	Aa2	1,000,000.00	1,053,410.00	1.67	1,050,219.00	1.65	1.39	
ISSUER TOTAL								1,053,410.00	1.67	1,050,219.00	1.65	1.39	
<u>Wal-Mart</u>													
931142BV4	Corporate	4.125	02/15/2011		AA	Aa2	1,000,000.00	1,040,670.00	1.65	1,022,089.00	1.61	0.70	
ISSUER TOTAL								1,040,670.00	1.65	1,022,089.00	1.61	0.70	
GRAND TOTAL								62,758,673.18	63,075,898.13	100.00	63,507,050.23	100.00	0.78

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.

**City of Lancaster Combined RPA Housing TABs
Securities Held
May 31, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Cash and Equivalents													
Highmark US Govt	05/31/10	0.010V		12,368,005.89	12,368,005.89 0.00	12,368,005.89 0.00	12,368,005.89 0.00	0.00	141.96	125.63	125.62	53.77	0.01
TOTAL				12,368,005.89	12,368,005.89 0.00	12,368,005.89 0.00	12,368,005.89 0.00	0.00	141.96	125.63	125.62	53.77	
U.S. Instrumentality													
3133XXYK95 FHLB	05/26/10	0.610	05/26/11 11/26/10	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	2,999,991.00 (9.00)	(9.00)	0.00	254.17	254.17	13.04	0.61
3133XXRY46 FHLB	03/12/10	3.750	09/09/11	3,000,000.00	3,132,810.00 937.50	3,113,107.42 (7,540.49)	3,112,890.00 (7,260.00)	(217.42)	0.00	9,375.00	25,625.00	13.62	0.76
3128XX9T91 FHLMC	03/22/10	1.000	12/22/11 09/22/10	4,500,000.00	4,499,100.00 0.00	4,499,199.84 43.59	4,499,572.50 11,727.00	372.66	0.00	3,750.00	8,625.00	19.56	1.01
TOTAL				10,500,000.00	10,631,910.00 937.50	10,612,307.26 (7,496.90)	10,612,453.50 4,458.00	146.24	0.00	13,379.17	34,504.17	46.23	
GRAND TOTAL				22,868,005.89	22,999,915.89 937.50	22,980,313.15 (7,496.90)	22,980,459.39 4,458.00	146.24	141.96	13,504.80	34,629.79	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Lancaster Combined RPA Housing TABs
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2010

CUSIP	Type	Compon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist.Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
Highmark US Govt												
	Cash and Equivalents	0.010			AAA		12,368,005.89	12,368,005.89	53.77	12,368,005.89	53.82	0.00
ISSUER TOTAL												
FHLB												
3133XYK95	U.S. Instrumentality	0.610	05/26/2011	11/26/2010	AAA	Aaa	3,000,000.00	3,000,000.00	13.04	2,999,991.00	13.05	0.99
3133XRY46	U.S. Instrumentality	3.750	09/09/2011		AAA	Aaa	3,000,000.00	3,132,810.00	13.62	3,112,890.00	13.55	1.25
ISSUER TOTAL												
FHLMC												
3128X9T91	U.S. Instrumentality	1.000	12/22/2011	09/22/2010	AAA	Aaa	4,500,000.00	4,499,100.00	19.56	4,499,572.50	19.58	1.55
ISSUER TOTAL												
GRAND TOTAL							22,868,005.89	22,999,915.89	100.00	22,980,459.39	100.00	0.60

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.