

STAFF REPORT
City of Lancaster

CC 9
09/14/10
MVB

Date: September 14, 2010

To: Mayor Parris and City Council Members

From: Robert C. Neal, Director of Public Works

Subject: **Appropriate \$108,240.00 from Drainage Maintenance Impact Fees Fund**

Recommendation:

Appropriate \$108,240.00 from Fund Balance in the Drainage Impact Fees Fund 220 to Account No. 220-4999-832 (Transfers Out) to reimburse the Fund Balance of Community Facilities District (CFD) 91-1 for work completed under Capital Project No. 12SD024, Storm Drain Improvements 65th Street West and Avenue J-12. Increase estimated revenues in Account No. 832-3990-220 (Transfers In) by the same amount.

Fiscal Impact:

Sufficient funds are in the Drainage Impact Fee Fund Balance for the transfer to CFD 91-1 Fund No. 832-3990-484.

Background:

Capital Project No. 12SD024 Storm Drain Improvements, 65th Street West and Avenue J-12 was completed in Fiscal Year 2009/10. The project was funded using CFD 91-1 fund balance. Upon review it was determined that the correct funding source should have been the Drainage Impact Fees Fund 220, as the project is associated with the Master Plan of Drainage. As such, staff recommends that the City Council appropriate the funds and authorize staff to reimburse the Fund Balance of CFD 91-1.

RVR:ddd