STAFF REPORT

City of Lancaster

CC 5 10/26/10 MVB

Date: October 26, 2010

To: Mayor Parris and City Council Members

From: Robert C. Neal, Director of Public Works

Subject: Amendment to Subdivision Undertaking Agreement for Parcel Map No.

25489 – Located Approximately 185 Feet North of Avenue L-4 and East of

25th Street West

Recommendation:

Approve and accept an Amendment to the existing Subdivision Undertaking Agreement, extending the date of completion to October 26, 2012, submitted by Mike Bradley ("Subdivider"), for Parcel Map No. 25489, located approximately 185 feet north of Avenue L-4 and east of 25th Street West.

Background:

In the undertaking agreement, the Subdivider agrees to complete the improvements under which the subdivision was conditioned. These improvements usually consist of curbs, gutters, asphalt pavement, water, landscaping, and street lighting systems. The improvement securities posted with the undertaking agreement secure completion of the conditioned improvements. If the developer fails to complete these improvements, the City may use the posted securities to pay for the completion of the improvements.

On November 12, 2002, the City and Subdivider entered into that certain undertaking agreement and the Subdivider posted securities to complete the required improvements for Parcel Map No. 25489. Because of the current housing market conditions, the Subdivider was unable to complete the required improvements and has requested an extension to the completion date.

Staff recommends that Council approve an amendment to the existing Subdivision Undertaking Agreement, extending the completion date to October 26, 2012, submitted by Mike Bradley for Parcel Map No. 25489.

GA:lcs

Attachments:

Man

Copy of Undertaking Agreement Amendment