

**ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
September 30, 2010**

	Interest Rate	Amount	Total
<u>City of Lancaster</u>			
Wells Fargo Bank			\$3,244,823
City of Lancaster Account (note 1)	0.000%	\$858,988	
Sweep Account	0.010%	\$2,285,835	
Certificate of Deposit	1.000%	\$100,000	
Bank of America			\$100,000
Certificate of Deposit	0.800%	\$100,000	
Union Bank of California - Safekeeping (note 2)			\$51,661,502
US Treasury Notes	0.099%	\$5,008,906	
Federal Government Agencies	1.885%	\$39,698,759	
Corporate	2.569%	\$4,656,580	
Highmark Money Market Fund	0.010%	\$2,297,257	
Union Bank of California - Safekeeping (Lancaster Redevelopment Agency)			\$23,080,003
Federal Government Agencies	0.388%	\$6,132,810	
Highmark Money Market Fund	0.010%	\$16,947,193	
Antelope Valley Bank			\$100,000
Certificate of Deposit	0.500%	\$100,000	
Chase Bank			\$250,000
Certificate of Deposit	0.200%	\$250,000	
Mojave Desert Bank			\$250,000
Certificate of Deposit	0.750%	\$250,000	
Local Agency Investment Fund (L.A.I.F.)	0.500%	\$5,772,542	\$5,772,542
Total City of Lancaster			<u>\$84,458,870</u>
<u>Lancaster Redevelopment Agency</u>			
Local Agency Investment Fund (L.A.I.F.)	0.500%	\$7,303,723	\$7,303,723
Total Lancaster Redevelopment Agency			<u>\$7,303,723</u>
<u>Lancaster Housing Authority</u>			
Local Agency Investment Fund (L.A.I.F.)	0.500%	\$2,109	\$2,109
Total Lancaster Housing Authority			<u>\$2,109</u>
Total Pooled Portfolio (note 5)			<u>\$91,764,702</u>
Weighted Average	1.030%		

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	Interest Rate	Amount	Total
US Bank Construction Proceeds			\$10,297,100
LFA Combined Project Areas 2006 ED Revenue Bonds	0.310%	\$8,914,980	
LFA Combined Project Areas 2004 School Districts Bonds	0.000%	\$0	
LFA Combined Project Areas 2006 School Districts Bonds	0.310%	\$1,382,120	
Total Construction Bond Proceeds (note 6)			<u>\$10,297,100</u>
The Bank of New York Mellon Trust Company, N.A.			\$1,483,822
LRA & LA County Escrow Account - Government Bonds	0.000%	\$1,483,822	
US Bank			\$29,769,836
CFD 89-1 1990 Special Bonds	0.305%	\$141	
LFA CFD 89-1 1997 Special Bonds	0.230%	\$321,539	
CFD 90-1 1998 Special Bonds	0.310%	\$777,035	
CFD 91-2 1999 Special Bonds	3.111%	\$1,372,747	
CFD 91-1 2000 Special Bonds	0.270%	\$546,553	
AD 92-101 Series 2002 Refunding Bonds	0.310%	\$157,658	
AD 93-3 1994 Limited Improvement Bonds	0.310%	\$453,153	
LRA Desert Sands MHP Revenue Bonds 1997 A & B	0.310%	\$335,151	
LHA Brierwood MHP 1999 Revenue Bonds	4.222%	\$841,105	
LRA Amargosa 1999 Refunding Bonds	0.000%	\$300,009	
LRA Combined Project Areas 2003B Housing Bonds	0.310%	\$691,802	
LRA Combined Project Areas 2003 Housing Refunding Bc	4.438%	\$4,626,931	
LRA Combined Project Areas 2004 Housing Refunding Bc	0.310%	\$898,809	
LRA CBD 1994 Refunding Bonds	0.310%	\$176,407	
LFA Combined Project Areas 2003 ED Revenue Bonds	4.470%	\$3,025,953	
LFA Combined Project Areas 2003B ED Refunding Bonds	4.570%	\$1,040,648	
LFA Combined Project Areas 2004B ED Revenue Bonds	0.310%	\$581,153	
LFA Combined Project Areas 2006 ED Revenue Bonds	4.700%	\$957,006	
LFA Combined Project Areas 2004 School Districts Bonds	3.909%	\$696,781	
LFA Combined Project Areas 2006 School Districts Bonds	0.310%	\$939,271	
LRA Combined 2004 Fire Protection Facilities Project Bon	3.740%	\$826,500	
LRA Combined 2004 Library Project Refunding Bonds	3.557%	\$346,295	
LRA Combined 2004 Sheriff Facilities Prjct Refunding Bo	3.870%	\$1,766,494	
LRA Comb Hsg Tax Alloc Bonds 2009	0.310%	\$2,826,102	
Lancaster Promenade II, LLC	0.000%	\$4,845,569	
LRA Public Cap Fac Proj Lse Rev Bonds	0.000%	\$419,025	
Total Restricted Cash/Investments Held in Trust			<u>\$29,769,836</u>
Total Restricted Cash/Investments Held in Trust (note 7)			<u><u>\$31,253,658</u></u>

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All investments are authorized pursuant to and consistent with the investment policy of the City of Lancaster. Policy adopted 10/13/09 under resolution number 09-89.



for Barbara Boswell
Finance Director

ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
SEPTEMBER 30, 2010

- (1) This is the actual City bank account balance as of 09/30/10. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (2) This is the safekeeping account utilized for investing City funds pursuant and consistent with the investment policy adopted 10/13/09. The current portfolio consists of treasury bills, treasury notes, government agencies and corporates.
- (3) This is the actual City of Lancaster Redevelopment Agency bank account balance as of 09/30/10. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (4) This is the actual City of Lancaster Housing Authority bank account balance as of 09/30/10. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.

(5) Pooled Portfolio

	% of Portfolio	Legal Limit
Cash	26.51%	None
CD's	0.95%	25% of total portfolio
US Treasury	5.93%	None
Federal Securities	54.26%	None
Corporate	5.51%	None
LAIF	6.83%	None

- (6) These are restricted construction bonds funded through the Lancaster Redevelopment Agency and the Lancaster Financing Authority. These amounts cannot be pooled for other investing.
- (7) These are restricted cash and investments are held in trust by the banks indicated. These amounts cannot be pooled for other investing.

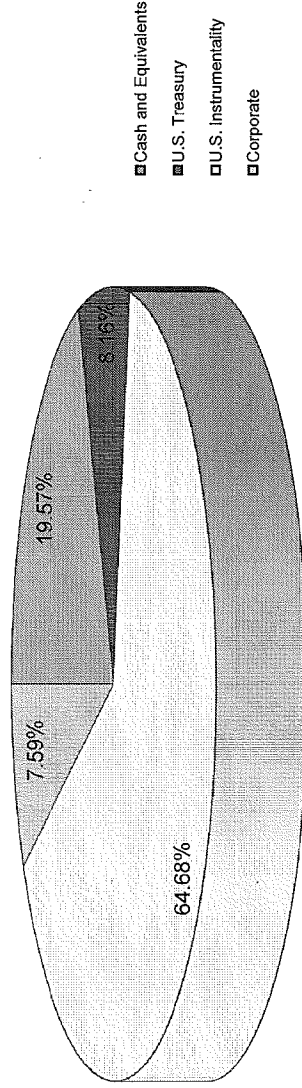
**City of Lancaster
Cash Balances
September 30, 2010**

Fund Number	Fund Name	Ending Balance
101	GENERAL FUND	13,448,835
104	CAPITAL REPLACEMENT FUND	2,863,814
106	COMMUNITY SERVICES FOUNDATION	244,322
109	CITY SPECIAL RESERVES FUND	6,331,518
150	CAPITAL PROJECTS FUND - CITY	(158,383)
203	GAS TAX	(641,854)
204	AQMD	114,855
205	PROP 1B	2,592,675
206	TDA ARTICLE 8 FUND	6,038,369
207	PROP "A" TRANSIT FUND	2,910,449
208	TDA ARTICLE 3 BIKEWAY FUND	(116,912)
209	PROPOSITION "C" FUND	5,102,601
210	MEASURE R FUND	1,076,541
212	CCA-FAIRGROUNDS CONSTRUCTION	(444,386)
213	PARKS DEVELOPMENT FUND	678,375
215	ROBERTI-ZBERG FUND	(338,482)
217	SIGNALS - DEVELOPER FEES FUND	4,448,409
219	STATE PARK BOND FUND (PROP 12)	(33,793)
220	DRAINAGE - DEVELOPER FEES FUND	3,516,769
221	SEWER FRONTAGE FUND	78
222	SEWER - DEVELOPER FEES FUND	5,393
224	BIOLOGICAL IMPACT FEE FUND	315,810
226	USP - OPERATION	159,220
227	USP - PARKS	4,530,307
228	USP - ADMIN	103,843
229	USP - CORP YARD	248,434
230	MARIPOSA LILY FUND	52,966
232	TRAFFIC IMPACT FEES FUND	4,915,328
248	TRAFFIC SAFETY FUND	318,368
250	BUILDING FEES	(19,283)
251	ENGINEERING FEES	(145,864)
252	PROP 42 CONGESTION MANAGEMENT	2,221,265
261	LOS ANGELES COUNTY REIMB	180,726
263	LOS ANGELES COUNTY PARK BOND	(153,360)
299	PRIVATE DEVELOPER REIMBURSEMENT	(85,915)
301	LANCASTER HOUSING AUTH. OPS.	228,334
302	LHA DEBT SERVICE FUND	(11,000)
315	LOCAL PRIVATE GRANTS	1,086
320	STATE GRANTS - PARKS	(493,289)
322	MTA GRANT - TDA	(0)
323	STATE GRANT - STPL	(67,159)
324	STATE GRANT - OTS	20,191
326	STATE HOMELAND SECURITY	32,977
330	STATE GRANT RECYCLING	33,872
331	STATE GRANT - OIL RECYCLING	(39,254)
333	STATE GRANT - COPS	(3,575)
349	MISC STATE GRANTS	(1,809,448)
361	CDBG	(803,186)
362	CDBG - SECTION 108	145,753
363	NBRHD STABILIZATION PRGM	(403,091)
364	HPRP-HOMELESS PREV & RAPID REH	(78,478)
371	FEDERAL TEA	29,263
381	EDA	19,494
382	EDI	139,653
383	ARRA	(1,096,507)
390	OES / FEMA	(1,316,699)
391	LANCASTER HOME PROGRAM	143,256
399	FEDERAL MISCELLANEOUS GRANTS	(9,672)
401	AGENCY FUND	705,820
402	PERFORMING ARTS CENTER	(337,869)
404	GRANTS FUND	(291,754)
408	AEROSPACE GRANTS FUND	(86,205)
409	REIMBURSABLE GRANTS FUND	25,506
456	STILL MEADOW LN SWR ASSMNT DST	9,177
480	SEWER MAINT FUND	2,670,306
481	FOX FIELD LANDSCAPE MAINT DIST	316
482	LANDSCAPE MAINTENANCE DISTRICT	1,564,058
483	LIGHTING MAINTENANCE DISTRICT	(548,003)
484	DRAINAGE MAINTENANCE DISTRICT	1,990,730
485	RECYCLED WATER FUND	195,818
TOTAL BALANCES OF ALL FUNDS		60,841,459

**City of Lancaster
Recap of Securities Held
September 30, 2010**

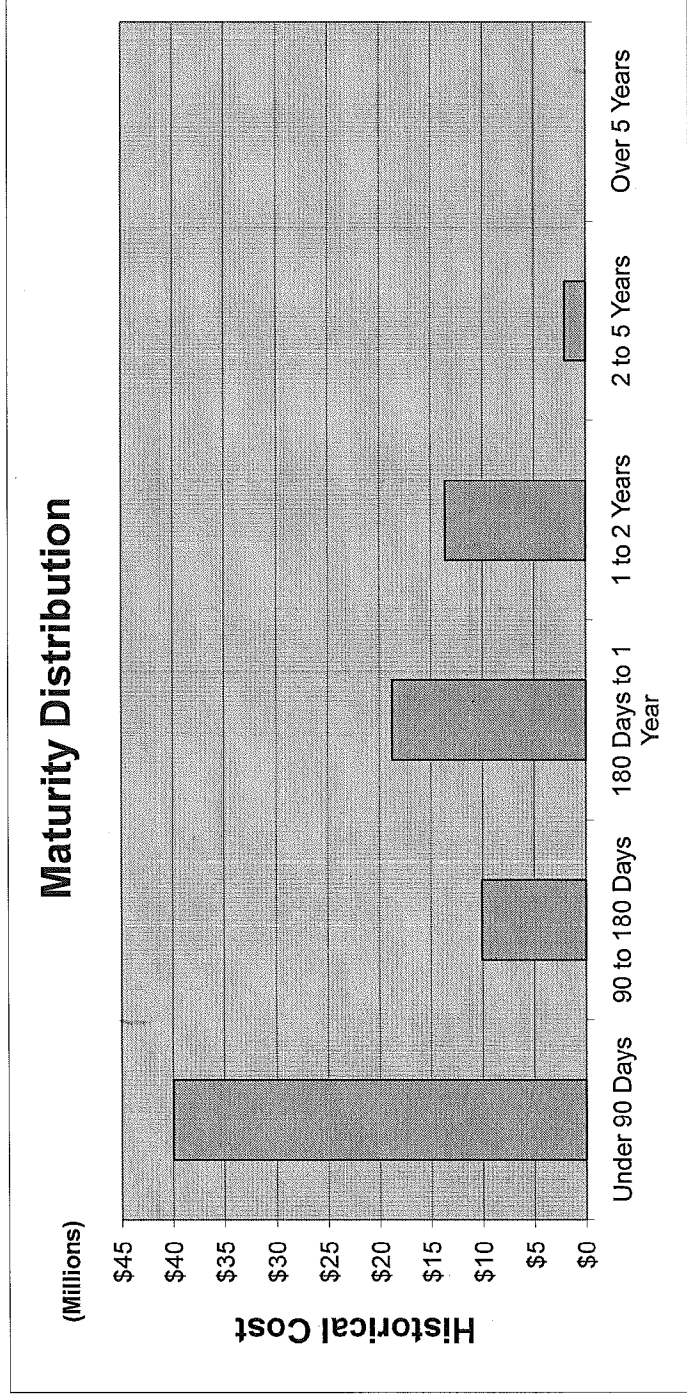
	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Maturity (Days)	Weighted Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield	Weighted Average Market Duration (Years)
Cash and Equivalents	\$12,014,621.60	\$12,014,621.60	\$12,014,621.60	\$0.00	1	1	19.57%	0.33%	0.00
U.S. Treasury	\$5,008,906.25	\$5,004,256.70	\$5,030,006.00	\$25,749.30	361	361	8.16%	0.79%	0.99
U.S. Instrumentality	\$39,698,758.70	\$39,584,184.92	\$40,048,088.58	\$463,903.66	544	286	64.68%	1.99%	0.77
Corporate	\$4,656,580.00	\$4,548,950.85	\$4,566,447.50	\$17,496.65	141	141	7.59%	2.57%	0.38
TOTAL	\$61,378,866.55	\$61,152,014.07	\$61,659,163.68	\$507,149.61	466	268	100.00%	1.61%	0.72

Portfolio / Segment Diversification



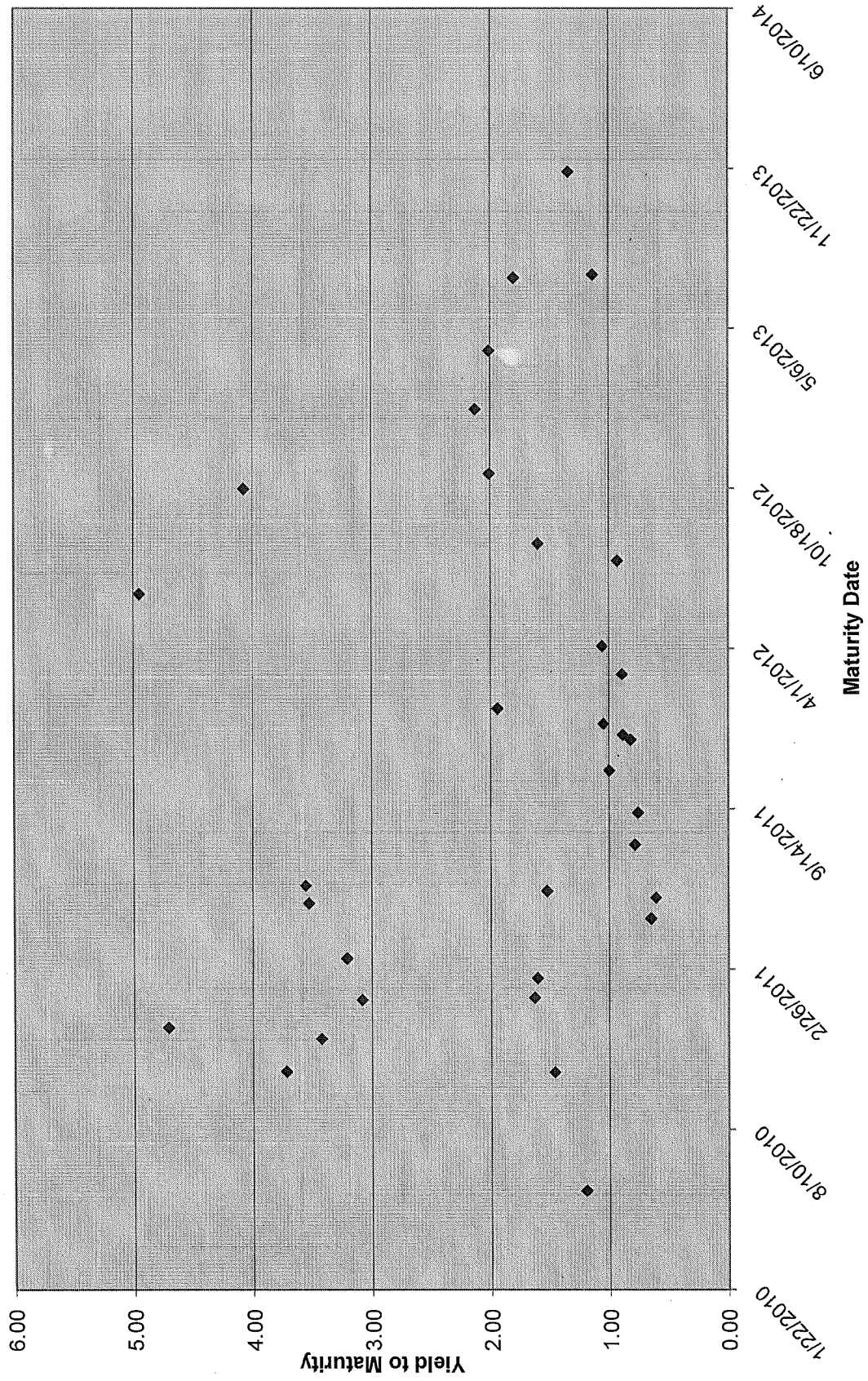
City of Lancaster
Maturity Distribution of Securities Held
September 30, 2010

Maturity	Historical Cost	Percent
Under 90 Days	\$39,991,542.99	47.35%
90 to 180 Days	\$10,067,630.00	11.92%
180 Days to 1 Year	\$18,765,835.70	22.22%
1 to 2 Years	\$13,596,501.25	16.10%
2 to 5 Years	\$2,037,360.00	2.41%
Over 5 Years	\$0.00	0.00%
	\$84,458,869.94	100.00%



City of Lancaster
Maturity Dates and Yields of Securities Held
September 30, 2010

Securities Held



**City of Lancaster
Securities Held
September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
U.S. Instrumentality													
31331GKY4 FFCB	06/19/09	2.000	01/17/12	1,000,000.00	1,001,445.00 0.00	1,000,725.57 (46.02)	1,020,329.00 (774.00)	19,603.43	0.00	1,666.67	4,111.11	1.94	1.94
31398AH54 FNMA	03/11/10	1.000	04/04/12	2,000,000.00	1,997,360.00 0.00	1,998,073.32 104.90	2,016,442.00 1,880.00	18,368.68	0.00	1,666.66	9,833.33	3.87	1.06
31398AS37 FNMA	05/27/10	1.300	05/25/12 05/25/11	1,000,000.00	1,001,900.00 72.22	1,001,235.26 (157.03)	1,004,066.00 1,675.00	2,830.74	0.00	1,083.33	4,550.00	1.94	1.11
3133XLEA7 FHLB	08/20/07	5.375	06/08/12	1,000,000.00	1,017,810.00 0.00	1,006,254.82 (304.62)	1,081,891.00 (2,076.00)	75,636.18	0.00	4,479.17	16,871.53	1.97	4.95
3134GJKZ6 FHLMC	07/20/10	1.000	07/20/12 01/20/11	1,000,000.00	1,001,440.00 0.00	1,000,868.70 (234.78)	1,001,566.00 (155.00)	697.30	0.00	833.33	1,972.22	1.94	0.71
3133XUD91 FHLB	04/14/10	2.050	08/10/12 08/10/11	2,000,000.00	2,020,580.00 0.00	2,013,336.52 (1,278.26)	2,025,278.00 (1,132.00)	11,941.48	0.00	3,416.66	5,808.33	3.91	1.26
3133IX389 FFCB	11/30/07	4.500	10/17/12	2,000,000.00	2,057,360.00 0.00	2,015,652.23 (628.60)	2,156,870.00 (3,394.00)	141,217.77	0.00	7,500.00	41,000.00	3.94	4.07
3128X9KL3 FHLMC	11/05/09	2.000	11/05/12 11/05/10	2,000,000.00	1,999,500.00 0.00	1,999,650.55 13.69	2,002,716.00 (2,140.00)	3,065.45	0.00	3,333.33	16,222.22	3.87	2.01
31398AD33 FNMA	01/25/10	2.125	01/25/13 01/25/11	2,000,000.00	2,000,000.00 0.00	2,000,000.00 0.00	2,008,272.00 (1,930.00)	8,272.00	0.00	3,541.67	7,791.67	3.87	2.13
3136FMJK1 FNMA	05/13/10	1.250V	04/08/13 04/08/11	2,000,000.00	2,000,625.00 2,450.56	2,000,357.95 (56.82)	2,006,476.00 (1,014.00)	6,118.05	0.00	2,083.33	12,013.89	3.87	1.21
3134GLJG0 FHLMC	07/08/10	1.000V	07/08/13 07/08/11	2,000,000.00	2,001,250.00 0.00	2,000,958.90 (102.74)	2,003,514.00 (416.00)	2,555.10	0.00	1,666.67	4,611.11	3.87	0.94
3133702W7 FHLB	08/11/10	1.400	07/12/13 01/12/12	2,000,000.00	2,015,000.00 2,255.56	2,013,526.01 (867.05)	2,017,108.00 1,382.00	3,581.99	0.00	2,333.33	6,144.44	3.90	0.87
3134GJPP3 FHLMC	08/18/10	1.400	11/18/13 08/18/11	2,000,000.00	2,003,840.00 0.00	2,003,377.10 (315.61)	2,012,306.00 2,406.00	8,928.90	0.00	2,333.33	3,344.44	3.88	1.21
TOTAL				39,525,000.00	39,698,758.70 4,758.34	39,584,184.92 (7,325.65)	40,048,088.58 (36,094.10)	463,903.66	32,500.00	73,171.85	254,865.26	76.84	
Corporate													
36962GS62 GE Capital	05/01/08	4.875	10/21/10	1,500,000.00	1,540,470.00 0.00	1,500,896.35 (1,344.51)	1,502,935.50 (5,667.00)	2,039.15	0.00	6,093.75	32,500.00	2.98	3.72
36962GI75 GE Capital	01/31/08	4.250	12/01/10	1,000,000.00	1,022,030.00 0.00	1,001,298.39 (638.55)	1,005,990.00 (3,123.00)	4,691.61	0.00	3,541.67	14,166.67	1.98	3.43
931142BV4 Wal-Mart	06/23/09	4.125	02/15/11	1,000,000.00	1,040,670.00 0.00	1,009,255.47 (2,026.74)	1,013,654.00 (2,954.00)	4,398.53	0.00	3,437.50	5,270.83	2.01	1.61

**City of Lancaster
Securities Held
September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
Cash and Equivalents														
Highmark US Govt	09/30/10	0.010V		2,297,256.64	2,297,256.64 0.00	2,297,256.64 0.00	2,297,256.64 0.00	0.00	32.17	16.62	16.62	16.62	4.45	0.01
TOTAL				2,297,256.64	2,297,256.64 0.00	2,297,256.64 0.00	2,297,256.64 0.00	0.00	32.17	16.62	16.62	16.62	4.45	
U.S. Treasury														
912828KLL3 T-Note	01/07/10	0.875	04/30/11	1,500,000.00	1,504,335.94 0.00	1,501,913.98 (272.13)	1,505,683.50 (645.00)	3,769.52	0.00	1,069.98	5,492.53	2.91	0.65	
912828LGG3 T-Note	01/07/10	1.000	07/31/11	1,500,000.00	1,505,039.06 0.00	1,502,678.66 (265.21)	1,509,082.50 (702.00)	6,403.84	0.00	1,222.82	2,527.17	2.91	0.78	
912828MQ0 T-Note	03/11/10	0.875	02/29/12	2,000,000.00	1,999,531.25 0.00	1,999,664.06 19.53	2,015,240.00 940.00	15,575.94	0.00	1,450.28	1,498.62	3.87	0.89	
TOTAL				5,000,000.00	5,008,906.25 0.00	5,004,256.70 (517.81)	5,030,006.00 (407.00)	25,749.30	0.00	3,743.08	9,518.32	9.70		
U.S. Instrumentality														
3133XSCT3 FHLB	01/16/09	3.375	10/20/10	2,000,000.00	2,066,160.00 0.00	2,011,958.01 (3,091.59)	2,003,338.00 (5,296.00)	1,379.99	0.00	5,625.00	30,187.50	4.00	1.46	
31359MZL0 FNMA	08/31/07	4.750	12/15/10	1,400,000.00	1,401,568.00 0.00	1,400,097.84 (39.13)	1,413,640.20 (5,570.60)	13,542.36	0.00	5,541.67	19,580.56	2.71	4.71	
31331YNJ5 FPCB	01/31/08	3.500	01/18/11	2,000,000.00	2,023,540.00 0.00	2,002,369.22 (652.07)	2,019,536.00 (5,710.00)	17,166.78	0.00	5,833.33	14,194.44	3.92	3.08	
3133XSVR6 FHLB	01/26/09	1.625	01/21/11	2,000,000.00	2,000,400.00 0.00	2,000,061.79 (16.55)	2,008,946.00 (2,518.00)	8,884.21	0.00	2,708.33	6,319.44	3.87	1.61	
3133XPWW0 FHLB	11/14/08	3.250	03/11/11	2,000,000.00	2,001,580.00 0.00	2,000,300.33 (55.96)	2,026,878.00 (4,656.00)	26,577.67	32,500.00	5,416.67	3,611.11	3.87	3.21	
31331YQ45 FPCB	07/10/08	3.150	05/19/11	1,625,000.00	1,608,392.50 0.00	1,621,337.75 477.68	1,654,215.88 (3,672.50)	32,878.13	0.00	4,265.62	18,768.75	3.11	3.53	
3133XTV45 FHLB	06/19/09	1.125	06/03/11	1,000,000.00	992,263.20 0.00	997,345.22 325.08	1,005,462.00 (607.00)	8,116.78	0.00	937.50	3,687.50	1.92	1.53	
3133XRC65 FHLB	05/23/08	3.375	06/10/11	1,000,000.00	994,800.00 0.00	998,822.64 140.16	1,021,135.00 (2,490.00)	22,312.36	0.00	2,812.50	10,406.25	1.93	3.56	
3133XVQL8 FHLB	05/27/10	1.125	12/09/11	1,000,000.00	1,004,640.00 0.00	1,003,589.59 (248.13)	1,008,804.00 34.00	5,214.41	0.00	937.50	3,500.00	1.94	0.82	
3137EACF4 FHL/MC	11/25/09	1.125	12/15/11	1,500,000.00	1,507,305.00 0.00	1,504,285.60 (292.20)	1,513,399.50 180.00	9,115.90	0.00	1,406.25	4,968.75	2.92	0.89	
31331JAP8 FPCB	12/29/09	1.050	12/29/11	2,000,000.00	2,000,000.00 0.00	2,000,000.00 0.00	2,015,900.00 (100.00)	15,900.00	0.00	1,750.00	5,366.67	3.87	1.05	

**City of Lancaster
Securities Held
September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Corporate													
88579EAF2 3M	04/16/10	4.500	11/01/11	1,000,000.00	1,053,410.00 0.00	1,037,500.64 (2,840.96)	1,043,868.00 (3,224.00)	6,367.36	0.00	3,750.00	18,750.00	2.04	1.00
TOTAL				4,500,000.00	4,656,580.00 0.00	4,548,950.85 (6,850.76)	4,566,447.50 (14,968.00)	17,496.65	0.00	16,822.92	70,687.50	9.01	
GRAND TOTAL				51,322,256.64	51,661,501.59 4,758.34	51,434,649.11 (14,694.22)	51,941,798.72 (51,469.10)	507,149.61	32,532.17	93,754.47	335,087.70	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Lancaster
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September 30, 2010**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
FHLB												
3133XSCT3	U.S. Instrumentality	3.375	10/20/2010		AAA	Aaa	2,000,000.00	2,066,160.00	4.00	2,003,338.00	3.86	0.06
3133XSVR6	U.S. Instrumentality	1.625	01/21/2011		AAA	Aaa	2,000,000.00	2,000,400.00	3.87	2,008,946.00	3.87	0.31
3133XPWV0	U.S. Instrumentality	3.250	03/11/2011		AAA	Aaa	2,000,000.00	2,001,580.00	3.87	2,026,878.00	3.90	0.45
3133XTV45	U.S. Instrumentality	1.125	06/03/2011		AAA	Aaa	1,000,000.00	992,263.20	1.92	1,005,462.00	1.94	0.67
3133XRC65	U.S. Instrumentality	3.375	06/10/2011		AAA	Aaa	1,000,000.00	994,800.00	1.93	1,021,135.00	1.97	0.69
3133XUD91	U.S. Instrumentality	2.050	08/10/2012	08/10/2011	AAA	Aaa	2,000,000.00	2,020,580.00	3.91	2,025,278.00	3.90	0.85
3133XVQL8	U.S. Instrumentality	1.125	12/09/2011		AAA	Aaa	1,000,000.00	1,004,640.00	1.94	1,008,804.00	1.94	1.18
3133702W7	U.S. Instrumentality	1.400	07/12/2013	01/12/2012	AAA	Aaa	2,000,000.00	2,015,000.00	3.90	2,017,108.00	3.88	1.27
3133XLEA7	U.S. Instrumentality	5.375	06/08/2012		AAA	Aaa	1,000,000.00	1,017,810.00	1.97	1,081,891.00	2.08	1.61
ISSUER TOTAL								14,113,233.20	27.32	14,198,840.00	27.34	0.72
FPCB												
31331YNJ5	U.S. Instrumentality	3.500	01/18/2011		AAA	Aaa	2,000,000.00	2,023,540.00	3.92	2,019,536.00	3.89	0.30
31331YQ45	U.S. Instrumentality	3.150	05/19/2011		AAA	Aaa	1,625,000.00	1,608,392.50	3.11	1,654,215.88	3.18	0.63
31331JAP8	U.S. Instrumentality	1.050	12/29/2011		AAA	Aaa	2,000,000.00	2,000,000.00	3.87	2,015,900.00	3.88	1.24
31331GKY4	U.S. Instrumentality	2.000	01/17/2012		AAA	Aaa	1,000,000.00	1,001,445.00	1.94	1,020,329.00	1.96	1.28
31331X3S9	U.S. Instrumentality	4.500	10/17/2012		AAA	Aaa	2,000,000.00	2,037,360.00	3.94	2,156,870.00	4.15	1.94
ISSUER TOTAL								8,670,737.50	16.78	8,866,850.88	17.07	1.09
FHLMC												
3128X9KL3	U.S. Instrumentality	2.000	11/05/2012	11/05/2010	AAA	Aaa	2,000,000.00	1,999,500.00	3.87	2,002,716.00	3.86	0.10
3134G1KZ6	U.S. Instrumentality	1.000	07/20/2012	01/20/2011	AAA	Aaa	1,000,000.00	1,001,440.00	1.94	1,001,566.00	1.93	0.31
3134G1JG0	U.S. Instrumentality	1.000	07/08/2013	07/08/2011	AAA	Aaa	2,000,000.00	2,001,250.00	3.87	2,003,514.00	3.86	0.77
3134G1PP3	U.S. Instrumentality	1.400	11/18/2013	08/18/2011	AAA	Aaa	2,000,000.00	2,003,840.00	3.88	2,012,306.00	3.87	0.88
3137EACF4	U.S. Instrumentality	1.125	12/15/2011		AAA	Aaa	1,500,000.00	1,507,305.00	2.92	1,513,399.50	2.91	1.20
ISSUER TOTAL								8,513,335.00	16.48	8,533,501.50	16.43	0.66
FNMA												
31359MZL0	U.S. Instrumentality	4.750	12/15/2010		AAA	Aaa	1,400,000.00	1,401,568.00	2.71	1,413,640.20	2.72	0.21
31398AD33	U.S. Instrumentality	2.125	01/25/2013	01/25/2011	AAA	Aaa	2,000,000.00	2,000,000.00	3.87	2,008,272.00	3.87	0.32
3136FMAJ1	U.S. Instrumentality	1.250	04/08/2013	04/08/2011	AAA	Aaa	2,000,000.00	2,000,625.00	3.87	2,006,476.00	3.86	0.52
31398AS37	U.S. Instrumentality	1.300	05/25/2012	05/25/2011	AAA	Aaa	1,000,000.00	1,001,900.00	1.94	1,004,066.00	1.93	0.65
31398AH54	U.S. Instrumentality	1.000	04/04/2012		AAA	Aaa	2,000,000.00	1,997,360.00	3.87	2,016,442.00	3.88	1.49
ISSUER TOTAL								8,401,453.00	16.26	8,448,896.20	16.27	0.67
T-Note												
912828KL3	U.S. Treasury	0.875	04/30/2011		AAA	Aaa	1,500,000.00	1,504,335.94	2.91	1,505,683.50	2.90	0.58

City of Lancaster
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CUSIP	Type	Compou	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
T-Note												
912828L G3	U.S. Treasury	1.000	07/31/2011		AAA	Aaa	1,500,000.00	1,505,039.06	2.91	1,509,082.50	2.91	0.83
912828M Q0	U.S. Treasury	0.875	02/29/2012		AAA	Aaa	2,000,000.00	1,999,531.25	3.87	2,015,240.00	3.88	1.41
ISSUER TOTAL												
							5,000,000.00	5,008,906.25	9.70	5,030,005.00	9.68	0.99
GE Capital												
36962GS62	Corporate	4.875	10/21/2010		AA+	Aa2	1,500,000.00	1,540,470.00	2.98	1,502,935.50	2.89	0.06
36962GE75	Corporate	4.250	12/01/2010		AA+	Aa2	1,000,000.00	1,022,030.00	1.98	1,005,990.00	1.94	0.17
ISSUER TOTAL												
							2,500,000.00	2,562,500.00	4.96	2,508,925.50	4.83	0.10
Highmark US Govt												
Cash and Equivalents		0.010			AAA		2,297,256.64	2,297,256.64	4.45	2,297,256.64	4.42	0.00
ISSUER TOTAL												
							2,297,256.64	2,297,256.64	4.45	2,297,256.64	4.42	0.00
3M												
88579EAF2	Corporate	4.500	11/01/2011		AA-	Aa2	1,000,000.00	1,053,410.00	2.04	1,043,868.00	2.01	1.05
ISSUER TOTAL												
							1,000,000.00	1,053,410.00	2.04	1,043,868.00	2.01	1.05
Wal-Mart												
931142BV4	Corporate	4.125	02/15/2011		AA	Aa2	1,000,000.00	1,040,670.00	2.01	1,013,654.00	1.95	0.37
ISSUER TOTAL												
							1,000,000.00	1,040,670.00	2.01	1,013,654.00	1.95	0.37
GRAND TOTAL							51,322,256.64	51,661,501.59	100.00	51,941,798.72	100.00	0.73

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.

**City of Lancaster Combined RPA Housing TABS
Securities Held
September 30, 2010**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accrion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Cash and Equivalents													
Highmark US Govt	09/30/10	0.010 V		16,947,193.39	16,947,193.39 0.00	16,947,193.39 0.00	16,947,193.39 0.00	0.00	105.07	113.15	113.14	73.43	0.01
TOTAL				16,947,193.39	16,947,193.39 0.00	16,947,193.39 0.00	16,947,193.39 0.00	0.00	105.07	113.15	113.14	73.43	
U.S. Instrumentality													
3133XYK95 FHLB	05/26/10	0.610	05/26/11 11/26/10	3,000,000.00	3,000,000.00 0.00	3,000,000.00 0.00	3,001,473.00 (756.00)	1,473.00	0.00	1,525.00	6,354.17	13.00	0.61
3133XRY46 FHLB	03/12/10	3.750	09/09/11	3,000,000.00	3,132,810.00 0.00	3,083,431.92 (7,297.26)	3,095,400.00 (8,646.00)	11,968.08	56,250.00	9,375.00	6,875.00	13.57	0.76
TOTAL				6,000,000.00	6,132,810.00 0.00	6,083,431.92 (7,297.26)	6,096,873.00 (9,402.00)	13,441.08	56,250.00	10,900.00	13,229.17	26.57	
GRAND TOTAL				22,947,193.39	23,080,003.39 0.00	23,030,625.31 (7,297.26)	23,044,066.39 (9,402.00)	13,441.08	56,355.07	11,013.15	13,342.31	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Lancaster Combined RPA Housing TABs
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 September 30, 2010**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
Highmark US Govt												
	Cash and Equivalents	0.010			AAA		16,947,193.39	16,947,193.39	73.43	16,947,193.39	73.54	0.00
ISSUER TOTAL												
FHLB												
3133XYK95	U.S. Instrumentality	0.610	05/26/2011	11/26/2010	AAA	Aaa	3,000,000.00	3,000,000.00	13.00	3,001,473.00	13.02	0.16
3133XY46	U.S. Instrumentality	3.750	09/09/2011		AAA	Aaa	3,000,000.00	3,132,810.00	13.57	3,095,400.00	13.43	0.93
ISSUER TOTAL												
							6,000,000.00	6,132,810.00	26.57	6,096,873.00	26.46	0.55
GRAND TOTAL							22,947,193.39	23,080,003.39	100.00	23,044,066.39	100.00	0.15

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.