17-Ma			l city I	
17-Ma		DESCRIPTION		OF 6/30/10
	ay-88	PERFORMING ARTS	0	2,419,397
		Sheriff Station loan	196,982	201,504
		EDUC REVAUGMENTATION FUND	0	118,383
		Econ Dev Reimb Agrmnt-Reso #13-94	327,627 50,122	228,226 31,163
30-30	1U-82	Econ Dev Reimb Agrmnt-Reso #14-94 TOTAL RESIDENTIAL (ED)	574,731	2,998,673
		TOTAL REGISERATAL (LD)	21.,,	
4-Ma	ay-87	CAPITAL LOAN	800,000	1,411,313
		HERALD TRACT REV	0	1,457,162
		DOWNTOWN PROP ACQUISITION	0	1,705,837 2,419,397
		PERFORMING ARTS Sheriff Station loan	71,841	73,493
		EDUC REVAUGMENTATION FUND	7 7,511	22,880
		Econ Dev Relmb Agrmnt-Reso #13-94	349,521	243,478
		Econ Dev Relmb Agrmnt-Reso #14-94	50,122	31,163
		Cardlock Loan 94-95	203,576	126,571
		Projects - 95-96	340,000	196,477 124,751
		Cardlock Loan 95-96	226,377 203,348	112,060
		Library Expenses 95-96 Cardlock Loan 96-97	268,791	131,263
		Cardlock Loan 97-98	238,719	102,946
30-Ju	ın-99	Cardlock Loan 98-99	230,601	86,278
30-Ju	ın-00	Cardlock Loan 99-00	461,685	146,375
		Cardlock Loan 00-01	499,582	127,895
		Cardlock Loan 01-02	393,744 444,392	72,738 82,095
		Cardlock Loan 02-03 Cardlock Loan 03-04	491,404	90,780
		Cardlock Loan 04-05	432,409	70,109
		Cardlock Loan 05-06	518,184	63,946
30-Jı	มา-07	Cardlock Loan 06-07	636,102	45,930
		Cardlock Loan 07-08	780,489 546,794	22,170
		Cardiock Loan 08-09	3,496,652	3,598 1,393,601
		Library Expenses 96-97 Revolving Loan 2002	808,456	169,148
30-31	111-02	TOTAL CBD (ED)	12,492,789	10,533,453
		TOTAL ODD (ED)	1,,	
2-M:	ay-88	PERFORMING ARTS	0	2,419,397
		23rd ST, PROP-JOHNSON	376,907	3,784,770
		Sheriff Station loan	70,519	72,139 20,674
		EDUC REV AUGMENTATION FUND Econ Dev Reimb Agrmnt-Reso #13-94	327,627	228,226
		Econ Dev Relimb Agrinnt-Reso #13-94	50,122	31,163
		Revolving Fund Reso, 02-97 (fairgrounds)	230,000	112,319
		Michaels Promisory Note	679,919	303,546
18-A	pr-00	Fox Field Revolving Loan	1,063,036	247,661
30-Jt	ın-02	Fox Fleid Revolving Loan	913,550	202,402
		TOTAL FOX (ED)	3,711,680	7,422,297
	- 07	1170 1111 11077	3,500,000	4,495,717
		AUTO MALL NOTE AUTO MALL NOTE	3,500,000	6,334,305
		Sheriff Station loan	266,432	272,548
		EDUC REV AUGMENTATION FUND	(0)	158,551
		Econ Dev Reimb Agrmnt-Reso #13-94	1,651,309	1,150,309
28-D	эс-94	Hospital Loan	3,300,000	2,183,845
		Econ Dev Revolving Fund (reso 9-94)	1,441,000 50,122	944,439 31,163
		Econ Dev Reimb Agrmnt-Reso #14-94 PetSmart Loan 94-95	30,417	18,911
		Project Loan 95-96	2,814,747	1,592,790
30-Jt	ın-96	Loan - Stadium	9,350,000	5,395,037
		Loan EDC Assistance	500,000	286,938
		PetSmart Loan 95-96	25,000 25,000	13,616 12,209
		PetSmart Loan 96-97 PetSmart Loan 97-98	24,552	10,588
		Revolving Loan Reso #21-97	1,150,000	495,932
30-Jt	ın-01	Revolving Loan-Costco	3,136,450	802,947
30-Jı	ın-02	Revolving Loan-Costco	485,995	107,675
		Revolving Loan-Costco	240,000 500,000	44,336 81,068
		Revolving Loan-Costco PetSmart Loan 98-99	25,000	9,330
		PetSmart Loan 00-01	23,366	5,982
		PetSmart Loan 99-00	25,000	7,926
		TOTAL AMARGOSA (ED)	28,564,390	24,456,161
2-M	9V-88	PERFORMING ARTS	0	1,130,537
		Sheriff Station loan	457,805	468,319
30-Jı	ın-93	EDUC REVAUGMENTATION FUND	0	213,675
30-Ju	ın-94	Econ Dev Reimb Agrmnt-Reso #13-94	1,326,672	924,165
		Econ Dev Revolving Fund	755,000	494,831 31,163
		Econ Dev Reimb Agrmnt-Reso #14-94	50,122 315,000	31,163 144,086
15-A	hi-80	Project Loan 95-96 TOTAL AREA # 5 (ED)	2,904,599	3,406,776
17 M	av-02	Sheriff Station loan	420,243	345,932
		EDUC REV AUGMENTATION FUND	420,243	155,462
		Econ Dev Reimb Agrmnt-Reso #13-94	239,244	166,658
		Econ Dev Reimb Agrmnt-Reso #14-94	50,122	31,163
		Revolving Loan	613,550	157,072
		TOTAL AREA # 6 (ED)	1,323,159	856,286
			.,,,,,,,,,,	
30-Ji	ın-93		14,069	6,870
30-Jı 7-Jı 28-Ji	ın-04	ADMIN FUND 93 Revolving Loan-Old FairgrndS Econ Dev Reimb Agrmnt-Reso #13-94		

ATTACHMENT B

PROMISSORY NOTE

Amount Due Per Attachment A Lancaster, California February 8, 2011

- 1. Promise to Pay. The Lancaster Redevelopment Agency ("Agency"), a public body, corporate and politic, duly organized and existing under the laws of the State of California, for the value received, hereby promises to pay to the order of the City of Lancaster, a public body, corporate and politic, duly organized and existing under the laws of the State of California ("City"), the principal due pursuant to the terms of this Note. This Note is being executed to evidence the monetary obligations of the Agency to the City arising from the consolidation of City to Agency loans.
- 2. <u>Interest Rate</u>. This note shall bear interest calculated based on the weighted average yield of the City's investment portfolio per annum, from the date hereof to the date of repayment.
- 3. <u>Principal and Interest Payments</u>. The Agency hereby pledges to advance any available tax increment monies from available tax increment sources until such time as the outstanding interest and principal are satisfied.
- 4. <u>Application of Payments</u>. Both principal and interest hereof are payable in lawful money of the United States of America.

IN WITNESS WHEREOF, the parties hereto have executed this Promissory Note as of the date first set forth in this Promissory Note.

ATTEST:		CITY OF LANCASTER
By:	City Clerk	By:City Manager
ATTEST:		LANCASTER REDEVELOPMENT AGENCY
D _V		By:
By:	Agency Secretary	Executive Director

RESOLUTION NO. 03-11

A RESOLUTION OF THE LANCASTER REDEVELOPMENT CONSOLIDATING AGENCY **FINDING** THAT OUTSTANDING LOANS FROM THE CITY OF LANCASTER LANCASTER REDEVELOPMENT AGENCY. 1987 **THROUGH** FISCAL YEAR APPROVED FROM TO THE BENEFIT PRESENT, WILL BE OF REDEVELOPMENT PROJECT AREAS

WHEREAS, the City of Lancaster (the "City") and the Lancaster Redevelopment Agency (the "Agency") have entered into various loans effective with the Fiscal Year 1987/88 budget through present; and

WHEREAS, the City and the Agency are desiring to consolidate these loans and set the terms for repayment of said loans; and

NOW, THEREFORE, BE IT RESOLVED BY THE LANCASTER REDEVELOPMENT AGENCY AS FOLLOWS:

- Section 1. All outstanding loans from the City of Lancaster to the Lancaster Redevelopment Agency are hereby consolidated into one debt. (Attachment A)
- Section 2. The consolidated loan shall bear interest calculated based on the weighted average yield per annum, from the date hereof to the date of repayment.
- Section 3. The debt created hereby shall be subordinate to any other indebtedness of the Agency, presently existing or hereafter incurred, for the sole purpose of fulfilling the redevelopment activities of the Agency for the implementation of all project areas.
- Section 4. Repayment of consolidated debt shall be made from any legally available funds of the Agency, in accordance with the promissory note attached hereto as Attachment B.

Resolution No. 03-11 Page 2			
PASSED, APPROVED and ADO vote:	OPTED this	day of February, 2011	by the following
AYES:			
NOES:			
ABSTAIN:			
ABSENT:			
ATTEST:		APPROVED:	
GERI K. BRYAN, CMC Agency Secretary Lancaster Redevelopment Agency	/	R. REX PARRIS Chairman Lancaster Redevelo	pment Agency
STATE OF CALIFORNIA COUNTY OF LOS ANGELES CITY OF LANCASTER)) ss)		
	CTIFICATION OF RE EDEVELOPMENT A		
I,hereby certify that this is a true a the original is on file in my office	nd correct copy of the	City of I original Resolution No	Lancaster, CA, do
WITNESS MY HAND AND TH		TY OF LANCASTER,	on this day
(seal)			

17-May-93 30-Jun-93 30-Jun-94 30-Jun-95 4-May-87 4-Apr-88 4-Apr-88 2-May-83 30-Jun-93 30-Jun-93	DESCRIPTION PERFORMING ARTS Sheriff Station Ioan EDUC REV AUGMENTATION FUND Econ Dev Reimb Agrmnt-Reso #13-94 Econ Dev Reimb Agrmnt-Reso #14-94 TOTAL RESIDENTIAL (ED)	0 196,982 0 327,627 50,122	OF 6/30/10 2,419,397 201,504 118,383
2-May-88 17-May-93 30-Jun-93 30-Jun-95 30-Jun-95 4-May-87 4-Apr-88 4-Apr-88 2-May-83 30-Jun-93 30-Jun-93	PERFORMING ARTS Sheriff Station Ioan EDUC REV AUGMENTATION FUND ECon Dev Reimb Agrmnt-Reso #13-94 Econ Dev Reimb Agrmnt-Reso #14-94	196,982 0 327,627 50,122	201,504
17-May-93 30-Jun-93 30-Jun-94 30-Jun-95 4-May-87 4-Apr-88 4-Apr-88 2-May-83 17-May-93 30-Jun-93	Sheriff Station Ioan EDUC REV AUGMENTATION FUND Econ Dev Reimb Agrmnt-Reso #13-94 Econ Dev Reimb Agrmnt-Reso #14-94	0 327,627 50,122	
30-Jun-93 30-Jun-95 4-May-87 4-Apr-88 4-Apr-88 2-May-88 17-May-93 30-Jun-93	EDUC REV AUGMENTATION FUND Econ Dev Reimb Agrmnt-Reso #13-94 Econ Dev Reimb Agrmnt-Reso #14-94	327,627 50,122	118.383
4-May-87 4-Apr-88 4-Apr-88 2-May-88 17-May-93 30-Jun-93 30-Jun-94	Econ Dev Reimb Agrmnt-Reso #14-94	50,122	
4-May-87 4-Apr-88 4-Apr-88 2-May-88 17-May-93 30-Jun-93			228,226
4-Apr-88 4-Apr-88 2-May-88 17-May-93 30-Jun-93 30-Jun-94	TOTAL RESIDENTIAL (ED)	C74724	31,163
4-Apr-88 4-Apr-88 2-May-88 17-May-93 30-Jun-93 30-Jun-94		574,731	2,998,673
4-Apr-88 4-Apr-88 2-May-88 17-May-93 30-Jun-93 30-Jun-94	OADITAL LOAN	800,000	1,411,313
4-Apr-88 2-May-88 17-May-93 30-Jun-93 30-Jun-94	HERALD TRACT REV	000,000	1,457,162
2-May-88 17-May-93 30-Jun-93 30-Jun-94	DOWNTOWN PROP ACQUISITION	0	1,705,837
17-May-93 30-Jun-93 30-Jun-94	PERFORMING ARTS	0	2,419,397
30-Jun-94	Sheriff Station loan	71,841	73,493
30-Jun-94	EDUC REV AUGMENTATION FUND	0	22,880 243,478
	Econ Dev Reimb Agrmnt-Reso #13-94	349,521 50,122	31,163
	Econ Dev Reimb Agrmnt-Reso #14-94	203,576	126,571
15 Apr 96	Cardlock Loan 94-95 Projects - 95-96	340,000	196,477
	Cardlock Loan 95-96	226,377	124,751
	Library Expenses 95-96	203,348	112,060
30-Jun-97	Cardiock Loan 96-97	268,791	131,263
30-Jun-98	Cardlock Loan 97-98	238,719	102,946
	Cardlock Loan 98-99	230,601	86,278 146,375
30-Jun-00	Cardlock Loan 99-00	461,685 499,582	146,375 127,895
	Cardlock Loan 00-01	393,744	72,738
	Cardlock Loan 01-02 Cardlock Loan 02-03	444,392	82,095
	Cardlock Loan 02-03 Cardlock Loan 03-04	491,404	90,780
	Cardlock Loan 04-05	432,409	70,109
	Cardlock Loan 05-06	518,184	63,946
30-Jun-07	Cardlock Loan 08-07	636,102	45,930
30-Jun-08	Cardlock Loan 07-08	780,489	22,170
	Cardiock Loan 08-09	546,794	3,598 1,393,601
30-Jun-97	Library Expenses 96-97	3,496,652 808,456	169,148
30-Jun-02	Revolving Loan 2002	12,492,789	10,533,453
	TOTAL CBD (ED)	12,432,700	10,000,400
2-May-88	PERFORMING ARTS	0	2,419,397
11-Jun-92	23rd ST, PROP-JOHNSON	376,907	3,784,770
	Sheriff Station loan	70,519	72,139
30-Jun-93	EDUC REV AUGMENTATION FUND	0	20,674
30-Jun-94	Econ Dev Reimb Agrmnt-Reso #13-94	327,627	228,226
	Econ Dev Reimb Agrmnt-Reso #14-94	50,122	31,163
	Revolving Fund Reso. 02-97 (fairgrounds)	230,000 679,919	112,319 303,546
30-Jan-98	Michaels Promisory Note Fox Field Revolving Loan	1,063,036	247,661
	Fox Field Revolving Loan	913,550	202,402
00-0011-02	TOTAL FOX (ED)	3,711,680	7,422,297
		0.500.000	4,495,717
	AUTO MALL NOTE	3,500,000	6,334,305
	AUTO MALL NOTE Sheriff Station loan	266,432	272,548
30- lun-93	EDUC REV AUGMENTATION FUND	(0)	158,551
30-Jun-94	Econ Dev Reimb Agrmnt-Reso #13-94	1,651,309	1,150,309
	Hospital Loan	3,300,000	2,183,845
	Econ Dev Revolving Fund (reso 9-94)	1,441,000	944,439
30-Jun-95	Econ Dev Reimb Agrmnt-Reso #14-94	50,122	31,163 18,911
	PetSmart Loan 94-95	30,417 2,814,747	1,592,790
	Project Loan 95-96 Loan - Stadium	9,350,000	5,395,037
	Loan - Stadium Loan EDC Assistanco	500,000	286,938
	PelSmart Loan 95-96	25,000	13,616
	PetSmart Loan 96-97	25,000	12,209
30-Jun-98	PelSmart Loan 97-98	24,552	10,588
	Revolving Loan Reso #21-97	1,150,000	495,932
	Revolving Loan-Costco	3,136,450	802,947 107,675
30-Jun-02	Revolving Loan-Costco	485,995 240,000	44,336
	Revolving Loan-Costco Revolving Loan-Costco	500,000	81,068
	PetSmart Loan 98-99	25,000	9,330
	PelSmart Loan 00-01	23,366	5,982
30-Jun-00	PetSmart Loan 99-00	25,000	7,926
	TOTAL AMARGOSA (ED)	28,564,390	24,456,16
	PERFORMING ARTS	457.805	1,130,537 468,319
17-May-93	Sheriff Station loan	457,805 0	213,67
	B EDUC REV AUGMENTATION FUND Econ Dev Reimb Agrmnt-Reso #13-94	1,326,672	924,165
	Econ Dev Reimb Agrinnt-Reso #13-94 Econ Dev Revolving Fund	755,000	494,83
	Econ Dev Revolving Fund Econ Dev Relmb Agrmnt-Reso #14-94	50,122	31,163
15-Apr-96	Project Loan 95-96	315,000	144,086
	TOTAL AREA # 5 (ED)	2,904,599	3,406,770
17-May-93	Sheriff Station toan	420,243	345,93
30-Jun-93	EDUC REVAUGMENTATION FUND	0	155,46
30-Jun-94	Econ Dev Reimb Agrmnt-Reso #13-94	239,244	166,651
	Econ Dev Reimb Agrmnt-Reso #14-94	50,122	31,16 157,07
30-Jun-01	Revolving Loan	613,550 1,323,159	856,28
	TOTAL AREA # 6 (ED)	1,023,109	550,20
7lun_03	B ADMIN FUND 93	14,069	6,87
28-Jun-04	Revolving Loan-Old FairgrndS	600,000	110,84
	Econ Dev Reimb Agrmnt-Reso #13-94	44,025	30,66

ATTACHMENT B

PROMISSORY NOTE

Amount Due Per Attachment A Lancaster, California February 8, 2011

- 1. <u>Promise to Pay</u>. The Lancaster Redevelopment Agency ("Agency"), a public body, corporate and politic, duly organized and existing under the laws of the State of California, for the value received, hereby promises to pay to the order of the City of Lancaster, a public body, corporate and politic, duly organized and existing under the laws of the State of California ("City"), the principal due pursuant to the terms of this Note. This Note is being executed to evidence the monetary obligations of the Agency to the City arising from the consolidation of City to Agency loans.
- 2. <u>Interest Rate</u>. This note shall bear interest calculated based on the weighted average yield of the City's investment portfolio per annum, from the date hereof to the date of repayment.
- 3. <u>Principal and Interest Payments</u>. The Agency hereby pledges to advance any available tax increment monies from available tax increment sources until such time as the outstanding interest and principal are satisfied.
- 4. <u>Application of Payments</u>. Both principal and interest hereof are payable in lawful money of the United States of America.

IN WITNESS WHEREOF, the parties hereto have executed this Promissory Note as of the date first set forth in this Promissory Note.

ATTEST:	CITY OF LANCASTER
By:City Clerk	By: City Manager
ATTEST:	LANCASTER REDEVELOPMENT AGENCY
By:Agency Secreta	By:Executive Director

RESOLUTION NO. 11-08

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LANCASTER, CALIFORNIA, FINDING THAT CONSOLIDATING ALL OUTSTANDING LOANS FROM THE CITY OF LANCASTER TO THE LANCASTER REDEVELOPMENT AGENCY, APPROVED FROM FISCAL YEAR 1987 THROUGH PRESENT, WILL BE OF BENEFIT TO THE REDEVELOPMENT PROJECT AREAS

WHEREAS, the City of Lancaster (the "City") and the Lancaster Redevelopment Agency (the "Agency") have entered into various loans effective with the Fiscal Year 1987/88 budget through present; and

WHEREAS, the City and the Agency are desiring to consolidate these loans and set the terms for repayment of said loans; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LANCASTER AS FOLLOWS:

- Section 1. All outstanding loans from the City of Lancaster to the Lancaster Redevelopment Agency are hereby consolidated into one debt. (Attachment A)
- Section 2. The consolidated loan shall bear interest calculated based on the weighted average yield per annum, from the date hereof to the date of repayment.
- Section 3. The debt created hereby shall be subordinate to any other indebtedness of the Agency, presently existing or hereafter incurred, for the sole purpose of fulfilling the redevelopment activities of the Agency for the implementation of all project areas.
- Section 4. Repayment of consolidated debt shall be made from any legally available funds of the Agency, in accordance with the promissory note attached hereto as Attachment B.

Page 2			
PASSED, APPROVED and ADO vote:	PTED this	_ day of February, 2011 by the following	ıg
AYES:			
NOES:			
ABSTAIN:			
ABSENT:			
ATTEST:		APPROVED:	
GERI K. BRYAN, CMC City Clerk City of Lancaster		R. REX PARRIS Mayor City of Lancaster	
STATE OF CALIFORNIA COUNTY OF LOS ANGELES CITY OF LANCASTER)) ss)		
CER'	TIFICATION OF R CITY COUNG		
I,hereby certify that this is a true and the original is on file in my office.		City of Lancaster, CA, ne original Resolution No. 11-08, for whi	do ch
WITNESS MY HAND AND THE	E SEAL OF THE C	CITY OF LANCASTER, on this d	ay
(seal)			

Resolution No. 11-08

UILLETVIL	ING CITY TO AGENCY LOANS, FY 87-88		INTEREST
DATE	TO PRESENT	PRINCIPAL ONLY DUE TO CITY	DUE BUT UNPAID, AS
ISSUED	DESCRIPTION		OF 6/30/10
	PERFORMING ARTS	0	2,419,397 201,504
	Sheriff Station loan EDUC REV AUGMENTATION FUND	196,982 0	118,383
	Econ Dev Reimb Agrmnl-Reso #13-94	327,627	228,226
30-Jun-95	Econ Dev Reimb Agrmnt-Reso #14-94	50,122 574,731	31,163 2,998,673
	TOTAL RESIDENTIAL (ED)	5/4,/31	2,990,073
	CAPITAL LOAN	800,000	1,411,313
	HERALD TRACT REV DOWNTOWN PROP ACQUISITION	0	1,457,162 1,705,837
	PERFORMING ARTS	0	2,419,397
17-May-93	Sheriff Station loan	71,841	73,493
	EDUC REV AUGMENTATION FUND Econ Dev Reimb Agrmnt-Reso #13-94	0 349,521	22,880 243,478
	Econ Dev Reimb Agrmnt-Reso #14-94	50,122	31,163
	Cardlock Loan 94-95	203,576	126,571
	Projects - 95-96 Cardlock Loan 95-96	340,000 226,377	196,477 124,751
	Library Expenses 95-96	203,348	112,060
	Cardlock Loan 96-97 Cardlock Loan 97-98	268,791 238,719	131,263 102,946
	Cardlock Loan 97-98	230,601	86,278
30-Jun-00	Cardlock Loan 99-00	461,685	146,375
	Cardlock Loan 00-01 Cardlock Loan 01-02	499,582 393,744	127,895 72,738
	Cardlock Loan 02-03	444,392	82,095
	Cardlock Loan 03-04	491,404	90,780
	Cardlock Loan 04-05 Cardlock Loan 05-06	432,409 518,184	70,109 63,946
	Cardlock Loan 06-07	636,102	45,930
	Cardlock Loan 07-08	780,489 546,794	22,170 3,598
	Cardlock Loan 08-09 Library Expenses 96-97	3,496,652	1,393,601
	Revolving Loan 2002	808,456	169,148
	TOTAL CBD (ED)	12,492,789	10,533,453
2-May-88	PERFORMING ARTS	0	2,419,397
11-Jun-92	23rd ST. PROP-JOHNSON	376,907	3,784,770
	Sheriff Station loan EDUC REV AUGMENTATION FUND	70,519	72,139 20,674
	Econ Dev Reimb Agrmnt-Reso #13-94	327,627	228,226
	Econ Dev Reimb Agrmnt-Reso #14-94	50,122	31,163
	Revolving Fund Reso. 02-97 (fairgrounds) Michaels Promisory Note	230,000 679,919	112,319 303,546
	Fox Field Revolving Loan	1,063,036	247,661
30-Jun-02	Fox Field Revolving Loan	913,550	202,402
	TOTAL FOX (ED)	3,711,680	7,422,297
		3,500,000	4,495,717
	AUTO MALL NOTE AUTO MALL NOTE	3,500,000	6,334,305
17-May-93	Sheriff Station loan	266,432	272,548
	EDUC REV AUGMENTATION FUND Econ Dev Reimb Agrmnt-Reso #13-94	1.651,309	158,551 1,150,309
	Hospital Loan	3,300,000	2,183,845
31-Jan-95	Econ Dev Revolving Fund (reso 9-94)	1,441,000	944,439
	Econ Dev Reimb Agrmnt-Reso #14-94 PetSmart Loan 94-95	50,122 30,417	31,163 18,911
15-Apr-96	Project Loan 95-96	2,814,747	1,592,790
30-Jun-96	Loan - Stadium	9,350,000 500,000	5,395,037 286,938
	Loan EDC Assistance PetSmart Loan 95-96	25,000	13,616
30-Jun-97	PetSmart Loan 96-97	25,000	12,209
	PelSmart Loan 97-98	24,552	10,588 495,932
	Revolving Loan Reso #21-97 Revolving Loan-Costco	1,150,000 3,136,450	495,932 802,947
30-Jun-02	Revolving Loan-Costco	485,995	107,675
2-Apr-04	Revolving Loan-Costco	240,000 500,000	44,336 81,068
	Revolving Loan-Costco PelSmart Loan 98-99	25,000	9,330
30-Jun-01	PetSmart Loan 00-01	23,366	5,982
30-Jun-00	PetSmart Loan 99-00	25,000 28,564,390	7,926 24,456,161
	TOTAL AMARGOSA (ED)		
	PERFORMING ARTS	0	1,130,537
	Sheriff Station loan EDUC REV AUGMENTATION FUND	457,805 0	468,319 213,675
30-Jun-94	Econ Dev Reimb Agrmnt-Reso #13-94	1,326,672	924,165
	Econ Dev Revolving Fund	755,000 50 122	494,831 31,163
	Econ Dev Reimb Agrmnt-Reso #14-94 Project Loan 95-96	50,122 315,000	144,086
10 / 10/-00	TOTAL AREA # 5 (ED)	2,904,599	3,406,776
	Sheriff Station loan	420,243	345,932
17-May-03		0	155,462
30-Jun-93	EDUC REV AUGMENTATION FUND		166,658
30-Jun-93 30-Jun-94	Econ Dev Relmb Agrmnt-Reso #13-94	239,244	
30-Jun-93 30-Jun-94 30-Jun-95	Econ Dev Reimb Agrmnt-Reso #13-94 Econ Dev Reimb Agrmnt-Reso #14-94	239,244 50,122 613,550	31,163 157,072
30-Jun-93 30-Jun-94 30-Jun-95	Econ Dev Relmb Agrmnt-Reso #13-94	50,122	31,163
30-Jun-93 30-Jun-94 30-Jun-95 30-Jun-01	Econ Dev Reimb Agrmnt-Reso #13-94 Econ Dev Reimb Agrmnt-Reso #14-94 Revolving Loan TOTAL AREA # 6 (ED)	50,122 613,550 1,323,159	31,163 157,072 856,286
30-Jun-93 30-Jun-94 30-Jun-95 30-Jun-01 7-Jun-93	Econ Dev Reimb Agrmnt-Reso #13-94 Econ Dev Reimb Agrmnt-Reso #14-94 Revolving Loan	50,122 613,550 1,323,159 14,069 600,000	31,163 157,072 856,286 6,870 110,841
30-Jun-93 30-Jun-94 30-Jun-95 30-Jun-01 7-Jun-93 28-Jun-04	Econ Dev Reimb Agrmnt-Reso #13-94 Econ Dev Reimb Agrmnt-Reso #14-94 Revolving Loan TOTAL AREA # 6 (ED) ADMIN FUND 93	50,122 613,550 1,323,159	31,163 157,072 856,286 6,870

ATTACHMENT B

PROMISSORY NOTE

Amount Due Per Attachment A Lancaster, California February 8, 2011

- 1. <u>Promise to Pay</u>. The Lancaster Redevelopment Agency ("Agency"), a public body, corporate and politic, duly organized and existing under the laws of the State of California, for the value received, hereby promises to pay to the order of the City of Lancaster, a public body, corporate and politic, duly organized and existing under the laws of the State of California ("City"), the principal due pursuant to the terms of this Note. This Note is being executed to evidence the monetary obligations of the Agency to the City arising from the consolidation of City to Agency loans.
- 2. <u>Interest Rate</u>. This note shall bear interest calculated based on the weighted average yield of the City's investment portfolio per annum, from the date hereof to the date of repayment.
- 3. <u>Principal and Interest Payments</u>. The Agency hereby pledges to advance any available tax increment monies from available tax increment sources until such time as the outstanding interest and principal are satisfied.
- 4. <u>Application of Payments</u>. Both principal and interest hereof are payable in lawful money of the United States of America.

IN WITNESS WHEREOF, the parties hereto have executed this Promissory Note as of the date first set forth in this Promissory Note.

ATTEST:	CITY OF LANCASTER
By:City Clerk	By:City Manager
ATTEST:	LANCASTER REDEVELOPMENT AGENCY
By:Agency Secre	By: tary