

**ATTACHMENT A  
CITY OF LANCASTER  
MONTHLY REPORT OF INVESTMENTS  
January 31, 2011**

	Interest Rate	Amount	Total
<b><u>City of Lancaster</u></b>			
<b>Wells Fargo Bank</b>			
			<b>\$3,401,727</b>
City of Lancaster Account (note 1)	0.000%	\$773,177	
Sweep Account	0.010%	\$2,528,550	
Certificate of Deposit	1.000%	\$100,000	
<b>Bank of America</b>			<b>\$100,000</b>
Certificate of Deposit	0.800%	\$100,000	
<b>Union Bank of California - Safekeeping (note 2)</b>			<b>\$43,672,043</b>
US Treasury Notes	0.785%	\$5,008,906	
Federal Government Agencies	1.808%	\$29,406,151	
Corporate	1.303%	\$2,094,080	
Highmark Money Market Fund	0.010%	\$7,162,906	
<b>Union Bank of California - Safekeeping (Lancaster Redevelopment Agency)</b>			<b>\$18,089,641</b>
Federal Government Agencies	0.760%	\$3,132,810	
Highmark Money Market Fund	0.010%	\$14,956,831	
<b>Antelope Valley Bank</b>			<b>\$100,000</b>
Certificate of Deposit	0.200%	\$100,000	
<b>Chase Bank</b>			<b>\$250,000</b>
Certificate of Deposit	0.200%	\$250,000	
<b>Mojave Desert Bank</b>			<b>\$250,000</b>
Certificate of Deposit	0.750%	\$250,000	
<b>Local Agency Investment Fund (L.A.I.F.)</b>	0.538%	\$9,290,895	<b>\$9,290,895</b>
<b>Total City of Lancaster</b>			<b><u>\$75,154,307</u></b>
<b><u>Lancaster Redevelopment Agency</u></b>			
<b>Local Agency Investment Fund (L.A.I.F.)</b>	0.538%	\$11,319,706	<b>\$11,319,706</b>
<b>Total Lancaster Redevelopment Agency</b>			<b><u>\$11,319,706</u></b>
<b><u>Lancaster Housing Authority</u></b>			
<b>Local Agency Investment Fund (L.A.I.F.)</b>	0.538%	\$2,114	<b>\$2,114</b>
<b>Total Lancaster Housing Authority</b>			<b><u>\$2,114</u></b>
<b>Total Pooled Portfolio (note 5)</b>			<b><u>\$86,476,127</u></b>
<b>Weighted Average</b>	<b>0.828%</b>		

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	Interest Rate	Amount	Total
<b>US Bank Construction Proceeds</b>			<b>\$8,648,913</b>
LFA Combined Project Areas 2006 ED Revenue Bonds	0.240%	\$7,321,764	
LFA Combined Project Areas 2004 School Districts Bonds	0.000%	\$0	
LFA Combined Project Areas 2006 School Districts Bonds	0.240%	\$1,327,148	
<b>Total Construction Bond Proceeds (note 6)</b>			<b><u>\$8,648,913</u></b>
<b>The Bank of New York Mellon Trust Company, N.A.</b>			<b>\$1,483,822</b>
LRA & LA County Escrow Account - Government Bonds	0.000%	\$1,483,822	
<b>US Bank</b>			<b>\$35,215,654</b>
CFD 89-1 1990 Special Bonds	0.287%	\$141	
LFA CFD 89-1 1997 Special Bonds	0.240%	\$1,669	
LFA L O BONDS 1997 SERIES A & B	0.230%	\$320,145	
CFD 90-1 1998 Special Bonds	0.240%	\$777,700	
CFD 91-2 1999 Special Bonds	5.697%	\$713,671	
CFD 91-1 2000 Special Bonds	0.240%	\$546,603	
AD 92-101 Series 2002 Refunding Bonds	0.240%	\$157,794	
AD 93-3 1994 Limited Improvement Bonds	0.240%	\$453,541	
LRA Desert Sands MHP Revenue Bonds 1997 A & B	0.240%	\$347,710	
LHA Brierwood MHP 1999 Revenue Bonds	5.080%	\$689,755	
LRA Amargosa 1999 Refunding Bonds	0.076%	\$439,125	
LRA Combined Project Areas 2003B Housing Bonds	0.240%	\$1,044,964	
LRA Combined Project Areas 2003 Housing Refunding Bc	3.511%	\$5,937,143	
LRA Combined Project Areas 2004 Housing Refunding Bc	0.240%	\$1,236,958	
LRA CBD 1994 Refunding Bonds	0.237%	\$209,259	
LFA Combined Project Areas 2003 ED Revenue Bonds	3.068%	\$4,525,812	
LFA Combined Project Areas 2003B ED Refunding Bonds	2.637%	\$1,878,919	
LFA Combined Project Areas 2004B ED Revenue Bonds	0.240%	\$1,011,281	
LFA Combined Project Areas 2006 ED Revenue Bonds	2.197%	\$2,180,467	
LFA Combined Project Areas 2004 School Districts Bonds	2.696%	\$1,010,274	
LFA Combined Project Areas 2006 School Districts Bonds	0.240%	\$1,452,631	
LRA Combined 2004 Fire Protection Facilities Project Bon	3.738%	\$826,905	
LRA Combined 2004 Library Project Refunding Bonds	3.557%	\$346,353	
LRA Combined 2004 Sheriff Facilities Prjct Refunding Bo	3.870%	\$1,766,475	
LRA Comb Hsg Tax Alloc Bonds 2009	0.240%	\$3,810,732	
Lancaster Promenade II, LLC	0.000%	\$3,110,123	
LRA Public Cap Fac Proj Lse Rev Bonds	0.305%	\$419,505	
<b>Total Restricted Cash/Investments Held in Trust</b>			<b><u>\$35,215,654</u></b>
<b>Total Restricted Cash/Investments Held in Trust (note 7)</b>			<b><u><u>\$36,699,476</u></u></b>

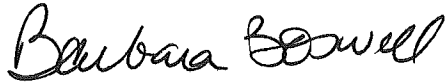
**ATTACHMENT A  
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MONTHLY REPORT OF INVESTMENTS  
January 31, 2011**

All investments are authorized pursuant to and consistent with the investment policy of the City of Lancaster. Policy adopted 10/13/09 under resolution number 09-89.

Barbara Boswell  
Finance Director

**ATTACHMENT A  
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MONTHLY REPORT OF INVESTMENTS  
January 31, 2011**

All investments are authorized pursuant to and consistent with the investment policy of the City of Lancaster. Policy adopted 10/13/09 under resolution number 09-89.

A handwritten signature in black ink that reads "Barbara Boswell". The signature is written in a cursive style with a large initial 'B'.

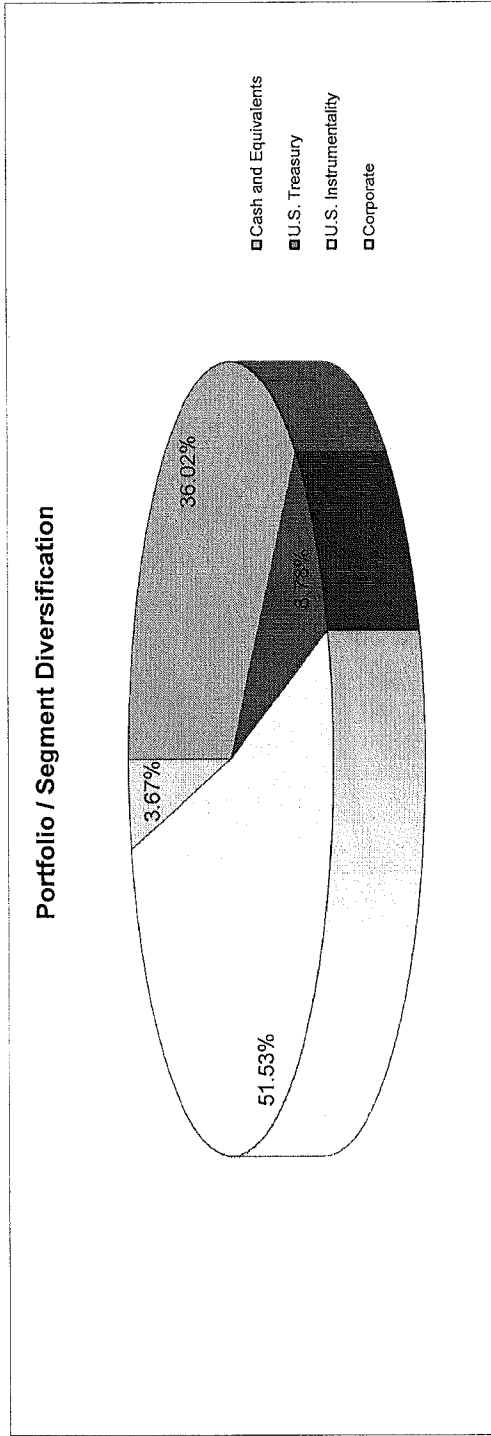
Barbara Boswell  
Finance Director

**City of Lancaster  
Cash Balances  
January 31, 2011**

Fund Number	Fund Name	Ending Balance
101	GENERAL FUND	11,062,648
104	CAPITAL REPLACEMENT FUND	2,844,271
106	COMMUNITY SERVICES FOUNDATION	245,781
109	CITY SPECIAL RESERVES FUND	5,900,277
150	CAPITAL PROJECTS FUND - CITY	871,136
203	GAS TAX	(865,721)
204	AQMD	115,783
205	PROP 1B	2,612,276
206	TDA ARTICLE 8 FUND	5,652,772
207	PROP "A" TRANSIT FUND	3,002,986
208	TDA ARTICLE 3 BIKEWAY FUND	(116,912)
209	PROPOSITION "C" FUND	5,461,923
210	MEASURE R FUND	1,449,285
212	CCA-FAIRGROUNDS CONSTRUCTION	(444,386)
213	PARKS DEVELOPMENT FUND	684,999
215	ROBERTI-ZBERG FUND	(338,482)
217	SIGNALS - DEVELOPER FEES FUND	4,441,568
219	STATE PARK BOND FUND (PROP 12)	(33,793)
220	DRAINAGE - DEVELOPER FEES FUND	3,523,011
224	BIOLOGICAL IMPACT FEE FUND	280,251
226	USP - OPERATION	144,606
227	USP - PARKS	3,708,235
228	USP - ADMIN	107,125
229	USP - CORP YARD	231,458
230	MARIPOSA LILY FUND	53,393
232	TRAFFIC IMPACT FEES FUND	5,106,790
248	TRAFFIC SAFETY FUND	701,727
250	BUILDING FEES	(21,088)
251	ENGINEERING FEES	(907,243)
252	PROP 42 CONGESTION MANAGEMENT	2,213,434
261	LOS ANGELES COUNTY REIMB	77,589
263	LOS ANGELES COUNTY PARK BOND	(153,360)
299	PRIVATE DEVELOPER REIMBURSEMEN	(85,915)
301	LANCASTER HOUSING AUTH. OPS.	458,376
302	LHA DEBT SERVICE FUND	(11,000)
315	LOCAL PRIVATE GRANTS	1,086
320	STATE GRANTS - PARKS	(493,289)
322	MTA GRANT - TDA	(0)
323	STATE GRANT - STPL	(1,002,043)
324	STATE GRANT - OTS	85,413
326	STATE HOMELAND SECURITY	32,977
330	STATE GRANT RECYCLING	73,519
331	STATE GRANT - OIL RECYCLING	(18,499)
333	STATE GRANT - COPS	(3,575)
349	MISC STATE GRANTS	(1,771,548)
361	CDBG	(1,271,849)
362	CDBG - SECTION 108	145,753
363	NBRHD STABILIZATION PRGM	(1,002,182)
364	HPRP-HOMELESS PREV & RAPID REH	(65,269)
371	FEDERAL TEA	29,263
381	EDA	19,494
382	EDI	139,653
383	ARRA	(1,515,884)
390	OES / FEMA	(1,141,740)
391	LANCASTER HOME PROGRAM	224,463
399	FEDERAL MISCELLANEOUS GRANTS	(39,172)
401	AGENCY FUND	707,342
402	PERFORMING ARTS CENTER	(817,035)
404	GRANTS FUND	(291,754)
408	AEROSPACE GRANTS FUND	(86,205)
409	REIMBURSABLE GRANTS FUND	25,506
456	STILL MEADOW LN SWR ASSMNT DST	14,852
480	SEWER MAINT FUND	3,899,741
481	FOX FIELD LANDSCAPE MAINT DIST	316
482	LANDSCAPE MAINTENANCE DISTRICT	1,872,769
483	LIGHTING MAINTENANCE DISTRICT	(101,823)
484	DRAINAGE MAINTENANCE DISTRICT	2,163,241
485	RECYCLED WATER FUND	(108,672)
<b>TOTAL BALANCES OF ALL FUNDS</b>		<b>57,678,652</b>

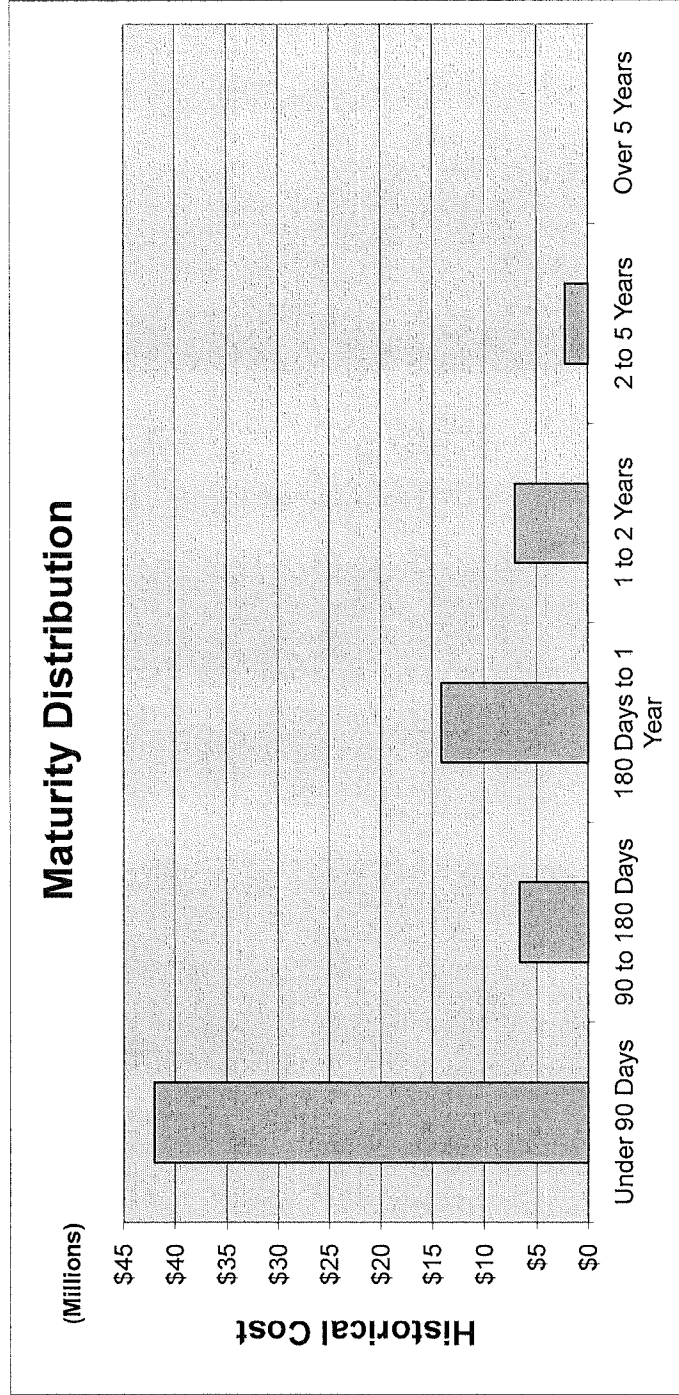
**City of Lancaster  
Recap of Securities Held  
January 31, 2011**

	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Effective Maturity (Days)	% Portfolio/ Segment	Weighted Average Yield	Weighted Average Market Duration (Years)
Cash and Equivalents	\$20,555,528.44	\$20,555,528.44	\$20,555,528.44	\$0.00	1	1	36.02%	0.40%	0.00
U.S. Treasury	\$5,008,906.25	\$5,002,133.67	\$5,020,536.00	\$18,402.33	238	238	8.78%	0.79%	0.65
U.S. Instrumentality	\$29,406,150.70	\$29,365,627.42	\$29,660,394.43	\$294,767.01	595	365	51.53%	1.81%	0.97
Corporate	\$2,094,080.00	\$2,026,798.52	\$2,033,782.00	\$6,983.48	145	145	3.67%	1.30%	0.39
<b>TOTAL</b>	<b>\$57,064,665.39</b>	<b>\$56,950,088.05</b>	<b>\$57,270,240.87</b>	<b>\$320,152.82</b>	<b>435</b>	<b>280</b>	<b>100.00%</b>	<b>1.19%</b>	<b>0.75</b>



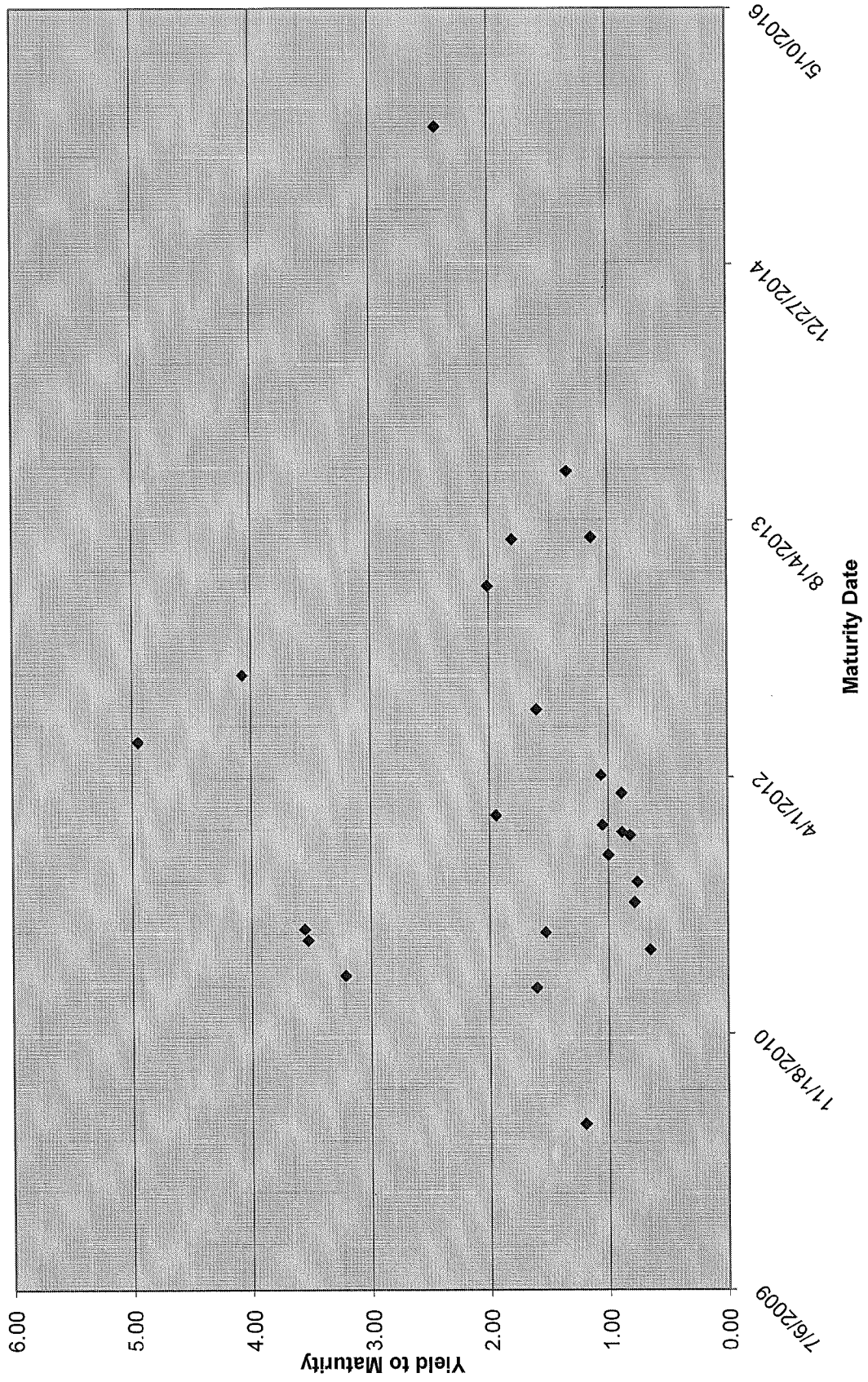
City of Lancaster  
Maturity Distribution of Securities Held  
January 31, 2011

Maturity	Historical Cost	Percent
Under 90 Days	\$42,059,570.67	58.40%
90 to 180 Days	\$6,598,605.70	9.16%
180 Days to 1 Year	\$14,111,259.06	19.59%
1 to 2 Years	\$7,052,061.25	9.79%
2 to 5 Years	\$2,200,000.00	3.05%
Over 5 Years	\$0.00	0.00%
	<b><u>\$72,021,496.68</u></b>	<b><u>100.00%</u></b>



City of Lancaster  
Maturity Dates and Yields of Securities Held  
January 31, 2011

Securities Held





**City of Lancaster  
Securities Held  
January 31, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Cash and Equivalents</b>													
Highmark US Govt	01/31/11	0.010V		7,162,905.72	7,162,905.72	0.00	7,162,905.72	0.00	4.63	21.62	21.62	16.40	0.01
<b>TOTAL</b>				7,162,905.72	7,162,905.72	0.00	7,162,905.72	0.00	4.63	21.62	21.62	16.40	16.40
<b>U.S. Treasury</b>													
912828KL3 T-Note	01/07/10	0.875	04/30/11	1,500,000.00	1,504,335.94	(879.00)	1,502,520.00	1,721.75	0.00	1,123.96	3,371.89	3.44	0.65
912828LG3 T-Note	01/07/10	1.000	07/31/11	1,500,000.00	1,505,039.06	(274.06)	1,505,976.00	4,384.72	7,500.00	1,264.27	41.44	3.45	0.78
912828MQ0 T-Note	03/11/10	0.875	02/29/12	2,000,000.00	1,999,531.25	20.18	2,012,040.00	12,295.86	0.00	1,498.62	7,444.75	4.58	0.89
<b>TOTAL</b>				5,000,000.00	5,008,906.25	(535.08)	5,020,536.00	18,402.33	7,500.00	3,886.85	10,858.08	11.47	11.47
<b>U.S. Instrumentality</b>													
3133XPWW0 FHLB	11/14/08	3.250	03/11/11	2,000,000.00	2,001,580.00	(57.82)	2,006,770.00	6,699.11	0.00	5,416.67	25,277.78	4.58	3.21
31331YQ45 FFCB	07/10/08	3.150	05/19/11	1,625,000.00	1,608,392.50	493.61	1,639,366.63	16,070.37	0.00	4,265.62	10,237.50	3.68	3.53
3133XTV45 FHLB	06/19/09	1.125	06/03/11	1,000,000.00	992,263.20	335.92	1,003,131.00	4,452.97	0.00	937.50	1,812.50	2.27	1.53
3133XRC65 FHLB	03/23/08	3.375	06/10/11	1,000,000.00	994,800.00	144.83	1,011,366.00	11,968.70	0.00	2,812.50	4,781.25	2.28	3.56
3133XVQL8 FHLB	05/27/10	1.125	12/09/11	1,000,000.00	1,004,640.00	(256.40)	1,006,764.00	4,191.74	0.00	937.50	1,625.00	2.30	0.82
3137EACF4 FHL/MC	11/25/09	1.125	12/15/11	1,500,000.00	1,507,305.00	(301.94)	1,510,317.00	7,229.42	0.00	1,406.25	2,156.25	3.45	0.89
31331UAF8 FFCB	12/29/09	1.050	12/29/11	2,000,000.00	2,000,000.00	0.00	2,012,922.00	12,922.00	0.00	1,750.00	1,866.67	4.58	1.05
31331GKY4 FFCB	06/19/09	2.000	01/17/12	1,000,000.00	1,001,445.00	(47.55)	1,015,863.00	15,326.11	10,000.00	1,666.67	777.78	2.29	1.94
31398AH54 FNMA	03/11/10	1.000	04/04/12	2,000,000.00	1,997,360.00	108.40	2,013,912.00	15,408.58	0.00	1,666.67	6,500.00	4.57	1.06
31398AS37 FNMA	05/27/10	1.300	05/25/12	1,000,000.00	1,001,900.00	(162.26)	1,002,729.00	2,137.54	0.00	1,083.33	2,383.33	2.29	1.11
3133XLEA7 FHLB	08/20/07	5.375	06/08/12	1,000,000.00	1,017,810.00	(314.77)	1,066,161.00	61,155.11	0.00	4,479.16	7,913.19	2.33	4.95

**City of Lancaster  
Securities Held  
January 31, 2011**

CUSIP/ Description	Maturity/ Call Date	Rate/ Coupon	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>U.S. Instrumentality</b>												
3133XUD91 FHLB	08/10/12 08/10/11	2.050	2,000,000.00	2,020,580.00 0.00	2,008,095.65 (1,320.87)	2,016,498.00 (2,280.00)	8,402.35	0.00	3,416.67	19,475.00	4.63	1.26
31331X3S9 FFCB	10/17/12	4.500	2,000,000.00	2,037,360.00 0.00	2,013,074.95 (649.56)	2,132,806.00 (4,628.00)	119,731.05	0.00	7,500.00	26,000.00	4.67	4.07
3136FMJK1 FNMA	04/08/13 04/08/11	1.250V	2,000,000.00	2,000,625.00 0.00	2,000,125.00 (58.71)	2,002,874.00 (902.00)	2,749.00	0.00	2,083.33	7,847.22	4.58	1.21
3134G1JG0 FHLMC	07/08/13 07/08/11	1.000V	2,000,000.00	2,001,250.00 0.00	2,000,537.67 (106.17)	2,002,496.00 (170.00)	1,938.33	10,000.00	1,666.67	1,277.78	4.58	0.94
3133702W7 FHLB	07/12/13 01/12/12	1.400	2,000,000.00	2,015,000.00 0.00	2,009,971.10 (895.95)	2,013,092.00 1,404.00	3,120.90	14,000.00	2,333.34	1,477.78	4.61	0.87
3134G1PF3 FHLMC	11/18/13 08/18/11	1.400	2,000,000.00	2,003,840.00 0.00	2,002,083.07 (326.14)	2,004,990.00 248.00	2,906.93	0.00	2,333.34	12,677.78	4.59	1.21
3134G1UE2 FHLMC	09/23/15 03/23/11	1.000V	2,200,000.00	2,200,000.00 794.44	2,200,000.00 0.00	2,198,336.80 5,997.20	(1,663.20)	0.00	1,833.33	7,822.22	5.04	1.00
<b>TOTAL</b>			<b>29,325,000.00</b>	<b>29,406,150.70</b> 794.44	<b>29,365,627.42</b> (3,415.38)	<b>29,660,394.43</b> (15,281.55)	<b>294,767.01</b>	<b>34,000.00</b>	<b>47,588.55</b>	<b>141,909.03</b>	<b>67.33</b>	
<b>Corporate</b>												
931142BV4 Wal-Mart	02/15/11	4.125	1,000,000.00	1,040,670.00 0.00	1,000,945.81 (2,094.31)	1,001,355.00 (2,888.00)	409.19	0.00	3,437.50	19,020.83	2.38	1.61
88579EAF2 3M	11/01/11	4.500	1,000,000.00	1,053,410.00 0.00	1,025,852.71 (2,935.66)	1,032,427.00 (3,008.00)	6,574.29	0.00	3,750.00	11,250.00	2.41	1.00
<b>TOTAL</b>			<b>2,000,000.00</b>	<b>2,094,080.00</b> 0.00	<b>2,026,798.52</b> (5,029.97)	<b>2,033,782.00</b> (5,896.00)	<b>6,983.48</b>	<b>0.00</b>	<b>7,187.50</b>	<b>30,270.83</b>	<b>4.80</b>	
<b>GRAND TOTAL</b>			<b>43,487,905.72</b>	<b>43,672,042.67</b> 794.44	<b>43,557,465.33</b> (8,980.43)	<b>43,877,618.15</b> (22,560.05)	<b>320,152.82</b>	<b>41,504.63</b>	<b>58,684.52</b>	<b>183,059.56</b>	<b>100.00</b>	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Lancaster Combined RPA Housing TABs  
Securities Held  
January 31, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
<b>Cash and Equivalents</b>													
Highmark US Govt	01/31/11	0.010V		14,956,831.29	14,956,831.29 0.00	14,956,831.29 0.00	14,956,831.29 0.00	0.00	127.06	127.04	127.02	82.68	0.01
<b>TOTAL</b>				14,956,831.29	14,956,831.29 0.00	14,956,831.29 0.00	14,956,831.29 0.00	0.00	127.06	127.04	127.02	82.68	
<b>U.S. Instrumentality</b>													
3132XRY46 FHLB	03/12/10	3.750	09/09/11	3,000,000.00	3,132,810.00 0.00	3,053,513.19 (7,540.49)	3,071,490.00 0.00	17,976.81	0.00	9,375.00	44,375.00	17.32	0.76
<b>TOTAL</b>				3,000,000.00	3,132,810.00 0.00	3,053,513.19 (7,540.49)	3,071,490.00 0.00	17,976.81	0.00	9,375.00	44,375.00	17.32	
<b>GRAND TOTAL</b>				17,956,831.29	18,089,641.29 0.00	18,010,344.48 (7,540.49)	18,028,321.29 0.00	17,976.81	127.06	9,502.04	44,502.02	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Lancaster**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**January 31, 2011**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b>FHLB</b>												
3133XPWW0	U.S. Instrumentality	3.250	03/11/2011		AAA	Aaa	2,000,000.00	2,001,580.00	4.58	2,006,770.00	4.57	0.11
3133XTV45	U.S. Instrumentality	1.125	06/03/2011		AAA	Aaa	1,000,000.00	992,263.20	2.27	1,003,131.00	2.29	0.34
3133XRC65	U.S. Instrumentality	3.375	06/10/2011		AAA	Aaa	1,000,000.00	994,800.00	2.28	1,011,366.00	2.30	0.36
3133XUD91	U.S. Instrumentality	2.050	08/10/2012	08/10/2011	AAA	Aaa	2,000,000.00	2,020,580.00	4.63	2,016,498.00	4.60	0.52
3133XVQL8	U.S. Instrumentality	1.125	12/09/2011		AAA	Aaa	1,000,000.00	1,004,640.00	2.30	1,006,764.00	2.29	0.85
3133702W7	U.S. Instrumentality	1.400	07/12/2013	01/12/2012	AAA	Aaa	2,000,000.00	2,015,000.00	4.61	2,013,092.00	4.59	0.94
3133XLEA7	U.S. Instrumentality	5.375	06/08/2012		AAA	Aaa	1,000,000.00	1,017,810.00	2.33	1,066,161.00	2.43	1.31
<b>ISSUER TOTAL</b>								10,046,673.20	23.00	10,123,782.00	23.07	0.60
<b>FHLMC</b>												
3134GIJG0	U.S. Instrumentality	1.000	07/08/2013	07/08/2011	AAA	Aaa	2,000,000.00	2,001,250.00	4.58	2,002,496.00	4.56	0.44
3134GIPE3	U.S. Instrumentality	1.400	11/18/2013	08/18/2011	AAA	Aaa	2,000,000.00	2,003,840.00	4.59	2,004,990.00	4.57	0.54
3137EACF4	U.S. Instrumentality	1.125	12/15/2011		AAA	Aaa	1,500,000.00	1,507,305.00	3.45	1,510,317.00	3.44	0.87
3134GIUE2	U.S. Instrumentality	1.000	09/23/2015	03/23/2011	AAA	Aaa	2,200,000.00	2,200,000.00	5.04	2,198,336.80	5.01	4.41
<b>ISSUER TOTAL</b>								7,712,595.00	17.66	7,716,159.80	17.59	1.68
<b>Highmark US Govt</b>												
Cash and Equivalents												
<b>ISSUER TOTAL</b>								7,162,905.72	16.40	7,162,905.72	16.32	0.00
<b>FFCB</b>												
31331YQ45	U.S. Instrumentality	3.150	05/19/2011		AAA	Aaa	1,625,000.00	1,608,392.50	3.68	1,639,366.63	3.74	0.30
31331JAP8	U.S. Instrumentality	1.050	12/29/2011		AAA	Aaa	2,000,000.00	2,000,000.00	4.58	2,012,922.00	4.59	0.91
31331GKY4	U.S. Instrumentality	2.000	01/17/2012		AAA	Aaa	1,000,000.00	1,001,445.00	2.29	1,015,863.00	2.32	0.95
31331X3S9	U.S. Instrumentality	4.500	10/17/2012		AAA	Aaa	2,000,000.00	2,037,560.00	4.67	2,132,806.00	4.86	1.64
<b>ISSUER TOTAL</b>								6,625,000.00	15.22	6,800,957.63	15.50	1.00
<b>T-Note</b>												
912828KL3	U.S. Treasury	0.875	04/30/2011		AAA	Aaa	1,500,000.00	1,504,335.94	3.41	1,502,520.00	3.42	0.25
912828LG3	U.S. Treasury	1.000	07/31/2011		AAA	Aaa	1,500,000.00	1,505,039.06	3.45	1,505,976.00	3.43	0.50
912828MQ0	U.S. Treasury	0.875	02/29/2012		AAA	Aaa	2,000,000.00	1,999,531.25	4.58	2,012,040.00	4.59	1.07
<b>ISSUER TOTAL</b>								5,000,000.00	11.47	5,020,536.00	11.44	0.65
<b>FNMA</b>												
3136FMIK1	U.S. Instrumentality	1.250	04/08/2013	04/08/2011	AAA	Aaa	2,000,000.00	2,000,625.00	4.58	2,002,874.00	4.56	0.19
31398AS37	U.S. Instrumentality	1.300	05/25/2012	05/25/2011	AAA	Aaa	1,000,000.00	1,001,900.00	2.29	1,002,729.00	2.29	0.32
31398AH54	U.S. Instrumentality	1.000	04/04/2012		AAA	Aaa	2,000,000.00	1,997,360.00	4.57	2,013,912.00	4.59	1.17

**City of Lancaster**  
**GASB 40 - Deposit and Investment Risk Disclosure**  
**January 31, 2011**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
<b>ISSUER TOTAL</b>												
							5,000,000.00	4,999,885.00	11.45	5,019,515.00	11.44	0.61
<b>3M</b>												
88579EAF2	Corporate	4.500	11/01/2011		AA-	Aa2	1,000,000.00	1,053,410.00	2.41	1,032,427.00	2.35	0.74
<b>ISSUER TOTAL</b>												
							1,000,000.00	1,053,410.00	2.41	1,032,427.00	2.35	0.74
<b>Wal-Mart</b>												
931142BV4	Corporate	4.125	02/15/2011		AA	Aa2	1,000,000.00	1,040,670.00	2.38	1,001,355.00	2.28	0.04
<b>ISSUER TOTAL</b>												
							1,000,000.00	1,040,670.00	2.38	1,001,355.00	2.28	0.04
<b>GRAND TOTAL</b>							<b>43,487,905.72</b>	<b>43,672,042.67</b>	<b>100.00</b>	<b>43,877,618.15</b>	<b>100.00</b>	<b>0.75</b>

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.

**City of Lancaster Combined RPA Housing TABs  
GASB 40 - Deposit and Investment Risk Disclosure  
January 31, 2011**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur.(Yrs)
<b>Highmark US Govt</b>												
	Cash and Equivalents	0.010			AAA		14,956,831.29	14,956,831.29	82.68	14,956,831.29	82.96	0.00
<b>ISSUER TOTAL</b>												
<b>FHLE</b>												
3133XRY46	U.S. Instrumentality	3.750	09/09/2011		AAA	Aaa	3,000,000.00	3,132,810.00	17.32	3,071,490.00	17.04	0.68
<b>ISSUER TOTAL</b>												
							<b>17,956,831.29</b>	<b>18,089,641.29</b>	<b>100.00</b>	<b>18,028,321.29</b>	<b>100.00</b>	<b>0.12</b>
<b>GRAND TOTAL</b>												

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.