

Attachment A

Distribution Code	Description	Transaction Amount
901-4100315	SERAF Payment Expense	3,598,805
901-3609900	Loan from HSG - SERAF Payment	(3,598,805)
938-4100954	Loan to Economic Development	3,598,805
920-1302803	Piute - Subdivision Project Map	(340,000)
920-1402803	Mariposa - Subdivision Project Map	(227,000)
970-7002942	Debt Service Assistance - Brierwood/Desert Sands	(200,000)
920-0402819	Yucca - Infill Housing	(750,000)
920-0702820	South Downtown - Acquisition/Relocation/Demolition	(150,000)
920-1402824	Mariposa - Neighborhood Foreclosure Preservation	(62,805)
920-2502821	Homeowner Emergency Repair Program	(5,000)
920-3102820	Mariposa - Acquisition/Relocation/Demolition	(100,000)
930-9906818	NDTV - Demolition	(150,000)
930-9906824	NDTV - Neighborhood Foreclosure Preservation	(1,090,000)
931-0102942	NDTV- Construction Remnant Parcels	(200,000)
260-15FA001924	NDTV-Extension of Gilley Way	(324,000)
950-3990938	Transfer In - Programmatic Funding	3,598,805
938-4999950	Transfer out - Programmatic Funding	(3,598,805)

RESOLUTION NO. 07-11

A RESOLUTION OF THE LANCASTER REDEVELOPMENT AGENCY, APPROVING THE PAYMENT OF THE SUPPLEMENTAL EDUCATION REVENUE AUGMENTATION FUND (SERAF) DEPOSIT WITH A LOAN FROM THE LOW AND MODERATE INCOME HOUSING FUND

WHEREAS, the Agency is required to make a deposit in Fiscal Year 2010/11 to the Supplemental Education Revenue Augmentation Fund (SERAF) as required by Health & Safety Code Section 33690; and

WHEREAS, the Agency has insufficient funds with which to make such payment without borrowing a portion of the funds from the Low and Moderate Income Housing Fund as authorized by Health & Safety Code Section 33690.(c).

NOW, THEREFORE, THE LANCASTER REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AND DETERMINE THAT:

Section 1. The Lancaster Redevelopment Agency hereby finds and declares that there are insufficient funds with which to make the payment required by Health & Safety Code Section 33690.(c) without borrowing a portion of such amount from the Low and Moderate Income Housing Fund.

Section 2. The Agency hereby approves and ratifies a loan from the Low and Moderate Income Housing Fund in an amount not to exceed 100% of the amount required to be deposited in such fund for Fiscal Year 2010/11, subject to the prior pledge of such revenues to the payment of debt service on any outstanding bonds of the Agency. Such loan shall be repaid in accordance with State law.

PASSED, APPROVED, and ADOPTED this ____ day of _____, 2011, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
Agency Secretary
Lancaster Redevelopment Agency

R. REX PARRIS
Chairman
Lancaster Redevelopment Agency

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES }
CITY OF LANCASTER }

CERTIFICATION OF RESOLUTION
REDEVELOPMENT AGENCY

I, _____, _____ City
of Lancaster, CA do hereby certify that this is a true and correct copy of the original Resolution
No. 07-11, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____
day of _____, _____.

(seal)