

**ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
May 31, 2011**

	Interest Rate	Amount	Total
<u>City of Lancaster</u>			
Wells Fargo Bank			\$2,678,939
City of Lancaster Account (note 1)	0.000%	\$804,534	
Sweep Account	0.010%	\$1,774,405	
Certificate of Deposit	1.000%	\$100,000	
Bank of America			\$100,000
Certificate of Deposit	0.800%	\$100,000	
Union Bank of California - Safekeeping (note 2)			\$41,643,081
US Treasury Notes	0.843%	\$3,504,570	
Federal Government Agencies	1.508%	\$33,322,051	
Corporate	1.443%	\$2,052,550	
Highmark Money Market Fund	0.010%	\$2,763,910	
Union Bank of California - Safekeeping (Lancaster Redevelopment Agency)			\$14,646,243
Federal Government Agencies	0.760%	\$3,132,810	
Highmark Money Market Fund	0.010%	\$11,513,433	
Antelope Valley Bank			\$100,000
Certificate of Deposit	0.200%	\$100,000	
Chase Bank			\$150,000
Certificate of Deposit	0.350%	\$150,000	
Mojave Desert Bank			\$200,000
Certificate of Deposit	0.500%	\$200,000	
Local Agency Investment Fund (L.A.I.F.)	0.413%	\$35,919,373	\$35,919,373
Total City of Lancaster			<u>\$95,437,636</u>
<u>Lancaster Redevelopment Agency</u>			
Local Agency Investment Fund (L.A.I.F.)	0.413%	\$1,175	\$1,175
Total Lancaster Redevelopment Agency			<u>\$1,175</u>
<u>Lancaster Housing Authority</u>			
Local Agency Investment Fund (L.A.I.F.)	0.413%	\$2,117	\$2,117
Total Lancaster Housing Authority			<u>\$2,117</u>
Total Pooled Portfolio (note 5)			<u>\$95,440,929</u>
Weighted Average	0.749%		

**ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
May 31, 2011**

	Interest Rate	Amount	Total
US Bank Construction Proceeds			\$7,326,875
LFA Combined Project Areas 2006 ED Revenue Bonds	0.190%	\$7,326,875	
LFA Combined Project Areas 2006 School Districts Bonds	0.000%	\$0	
Total Construction Bond Proceeds (note 6)			<u>\$7,326,875</u>
The Bank of New York Mellon Trust Company, N.A.			\$1,483,822
LRA & LA County Escrow Account - Government Bonds	0.000%	\$1,483,822	
US Bank			\$26,294,919
CFD 89-1 1990 Special Bonds	0.201%	\$139	
LFA CFD 89-1 1997 Special Bonds	0.190%	\$1,670	
LFA L O BONDS 1997 SERIES A & B	0.230%	\$303,685	
CFD 90-1 1998 Special Bonds	0.200%	\$777,119	
CFD 91-2 1999 Special Bonds	5.697%	\$713,652	
CFD 91-1 2000 Special Bonds	0.220%	\$546,236	
AD 92-101 Series 2002 Refunding Bonds	0.190%	\$157,674	
AD 93-3 1994 Limited Improvement Bonds	0.200%	\$453,055	
LRA Desert Sands MHP Revenue Bonds 1997 A & B	0.190%	\$354,688	
LHA Brierwood MHP 1999 Revenue Bonds	5.080%	\$689,771	
LRA Amargosa 1999 Refunding Bonds	0.000%	\$300,007	
LRA Combined Project Areas 2003B Housing Bonds	0.190%	\$691,714	
LRA Combined Project Areas 2003 Housing Refunding Bonds	4.470%	\$4,591,558	
LRA Combined Project Areas 2004 Housing Refunding Bonds	0.190%	\$898,762	
LRA CBD 1994 Refunding Bonds	0.192%	\$176,296	
LFA Combined Project Areas 2003 ED Revenue Bonds	4.470%	\$3,025,911	
LFA Combined Project Areas 2003B ED Refunding Bonds	4.670%	\$1,016,786	
LFA Combined Project Areas 2004B ED Revenue Bonds	0.190%	\$581,241	
LFA Combined Project Areas 2006 ED Revenue Bonds	4.700%	\$957,000	
LFA Combined Project Areas 2004 School Districts Bonds	3.910%	\$696,696	
LFA Combined Project Areas 2006 School Districts Bonds	0.190%	\$939,243	
LRA Combined 2004 Fire Protection Facilities Project Bonds	3.085%	\$1,012,398	
LRA Combined 2004 Library Project Refunding Bonds	2.874%	\$434,431	
LRA Combined 2004 Sheriff Facilities Prjct Refunding Bonds	3.182%	\$2,170,684	
LRA Comb Hsg Tax Alloc Bonds 2009	0.190%	\$2,618,463	
Lancaster Promenade II, LLC	0.000%	\$1,626,394	
LRA Public Cap Fac Proj Lse Rev Bonds	0.229%	\$559,647	
Total Restricted Cash/Investments Held in Trust			<u>\$26,294,919</u>
Total Restricted Cash/Investments Held in Trust (note 7)			<u>\$27,778,740</u>

**ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
May 31, 2011**

All investments are authorized pursuant to and consistent with the investment policy of the City of Lancaster. Policy adopted 03/08/11 under resolution number 11-14.

A handwritten signature in cursive script that reads "Barbara Boswell".

Barbara Boswell
Finance Director

ATTACHMENT A
CITY OF LANCASTER
MONTHLY REPORT OF INVESTMENTS
May 31, 2011

- (1) This is the actual City bank account balance as of 05/31/2011. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (2) This is the safekeeping account utilized for investing City funds pursuant and consistent with the investment policy adopted 03/08/2011. The current portfolio consists of treasury bills, treasury notes, government agencies and corporates.
- (3) This is the actual City of Lancaster Redevelopment Agency bank account balance as of 05/31/2011. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (4) This is the actual City of Lancaster Housing Authority bank account balance as of 05/31/2011. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.

(5) Pooled Portfolio

	% of Portfolio	Legal Limit
Cash	17.66%	None
CDs	0.68%	25% of total portfolio
US Treasury	3.67%	None
Federal Securities	38.20%	None
Corporate	2.15%	None
LAIF	37.64%	None

- (6) These are restricted construction bonds funded through the Lancaster Redevelopment Agency and the Lancaster Financing Authority. These amounts cannot be pooled for other investing.
- (7) These are restricted cash and investments are held in trust by the banks indicated. These amounts cannot be pooled for other investing.

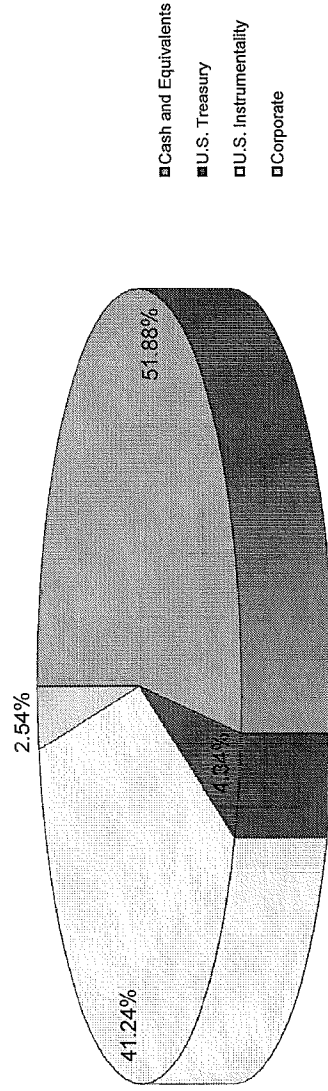
City of Lancaster
Cash Balances
May 31, 2011

Fund Number	Fund Name	Ending Balance
101	GENERAL FUND	18,298,791
104	CAPITAL REPLACEMENT FUND	2,855,689
106	COMMUNITY SERVICES FOUNDATION	248,593
109	CITY SPECIAL RESERVES FUND	5,362,054
150	CAPITAL PROJECTS FUND - CITY	55,972
203	GAS TAX	(382,019)
204	AQMD	116,210
205	PROP 1B	2,621,641
206	TDA ARTICLE 8 FUND	8,328,632
207	PROP "A" TRANSIT FUND	2,859,250
209	PROPOSITION "C" FUND	6,063,323
210	MEASURE R FUND	1,792,425
212	X-CCA-FAIRGROUNDS CONSTRUCTION	(444,386)
213	PARKS DEVELOPMENT FUND	751,900
215	ROBERTI-ZBERG FUND	(338,482)
217	SIGNALS - DEVELOPER FEES FUND	4,656,144
219	STATE PARK BOND FUND (PROP 12)	(33,793)
220	DRAINAGE - DEVELOPER FEES FUND	3,551,953
224	BIOLOGICAL IMPACT FEE FUND	330,770
226	USP - OPERATION	144,483
227	USP - PARKS	3,675,753
228	USP - ADMIN	116,157
229	USP - CORP YARD	230,605
230	MARIPOSA LILY FUND	53,590
232	TRAFFIC IMPACT FEES FUND	5,125,075
248	TRAFFIC SAFETY FUND	1,152,698
250	X-BUILDING FEES	(2,159)
251	ENGINEERING FEES	(1,231,221)
252	PROP 42 CONGESTION MANAGEMENT	2,203,941
259	REDEVELOPMENT-ED	629
261	LOS ANGELES COUNTY REIMB	77,233
263	LOS ANGELES COUNTY PARK BOND	(153,360)
299	PRIVATE DEVELOPER REIMBURSEMENT	(85,915)
301	LANCASTER HOUSING AUTH. OPS.	188,241
302	LHA DEBT SERVICE FUND	(11,000)
315	LOCAL PRIVATE GRANTS	1,086
320	STATE GRANTS - PARKS	(493,289)
323	STATE GRANT - STPL	(139,475)
324	STATE GRANT - OTS	79,223
326	STATE HOMELAND SECURITY	32,977
330	STATE GRANT RECYCLING	12,442
331	STATE GRANT - OIL RECYCLING	18,682
333	STATE GRANT - COPS	(3,575)
349	MISC STATE GRANTS	(1,774,600)
361	CDBG	(1,263,561)
362	CDBG - SECTION 108	286,994
363	NBRHD STABILIZATION PRGM	(820,587)
364	HPRP-HOMELESS PREV & RAPID REH	(134,249)
371	FEDERAL TEA	29,263
381	EDA	19,494
382	EDI	139,653
383	ARRA	(71,227)
390	OES / FEMA	(1,141,740)
391	LANCASTER HOME PROGRAM	88,157
399	FEDERAL MISCELLANEOUS GRANTS	(15,088)
401	AGENCY FUND	682,308
402	PERFORMING ARTS CENTER	(1,202,150)
404	GRANTS FUND	(291,754)
408	X-AEROSPACE GRANTS FUND	(86,205)
409	X-REIMBURSABLE GRANTS FUND	25,506
456	STILL MEADOW LN SWR ASSMNT DST	20,731
480	SEWER MAINT FUND	4,891,410
481	FOX FIELD LANDSCAPE MAINT DIST	316
482	LANDSCAPE MAINTENANCE DISTRICT	2,290,198
483	LIGHTING MAINTENANCE DISTRICT	229,254
484	DRAINAGE MAINTENANCE DISTRICT	2,358,889
485	RECYCLED WATER FUND	(242,744)
TOTAL BALANCES OF ALL FUNDS		71,705,759

City of Lancaster
Recap of Securities Held
May 31, 2011

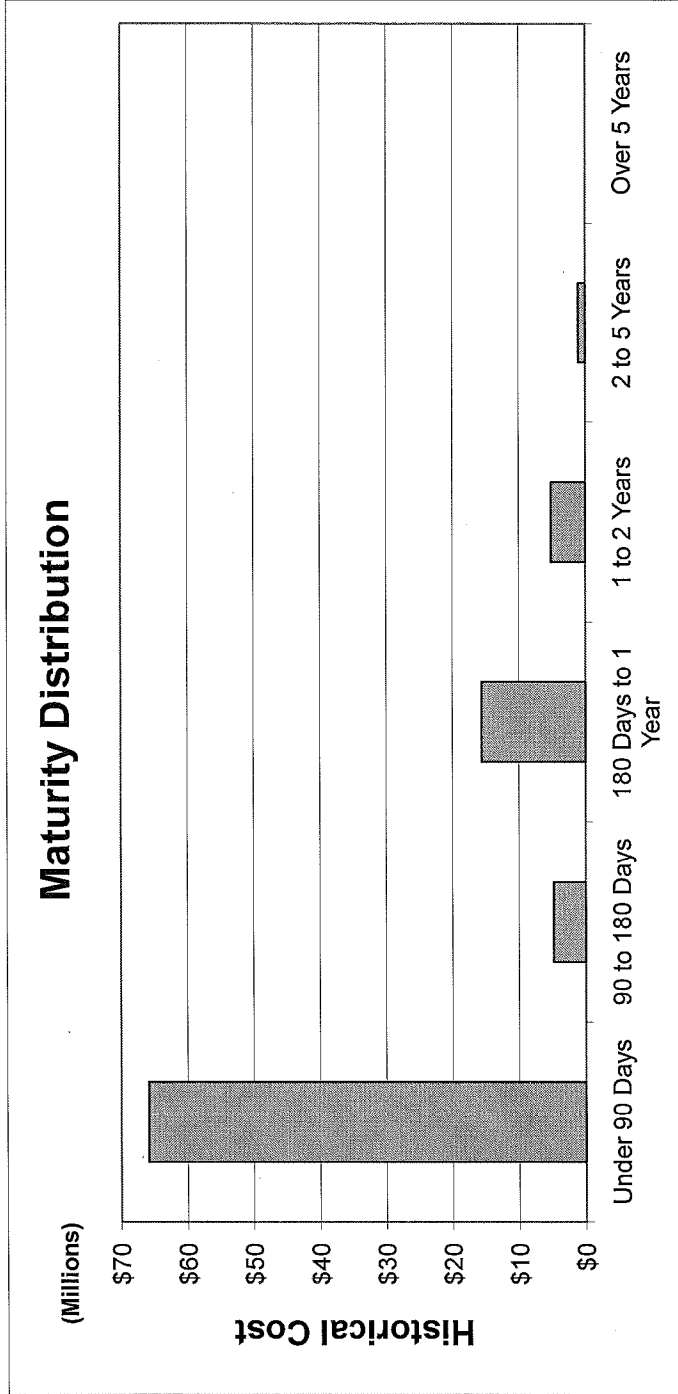
	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Maturity (Days)	Weighted Effective Maturity (Days)	% Portfolio/Segment	Weighted Average Yield	Weighted Average Market Duration (Years)
Cash and Equivalents	\$41,912,222.57	\$41,912,222.57	\$41,912,222.57	\$0.00	1	1	51.88%	0.52%	0.00
U.S. Treasury	\$3,504,570.31	\$3,500,352.70	\$3,512,824.50	\$12,471.80	183	183	4.34%	0.84%	0.50
U.S. Instrumentality	\$33,322,050.70	\$33,252,100.63	\$33,523,382.50	\$271,281.87	703	214	41.24%	1.56%	0.58
Corporate	\$2,052,550.00	\$2,013,724.64	\$2,028,701.00	\$14,976.36	487	487	2.54%	1.44%	1.30
TOTAL	\$80,791,393.58	\$80,678,400.54	\$80,977,130.57	\$298,730.03	602	235	100.00%	0.99%	1.24

Portfolio / Segment Diversification



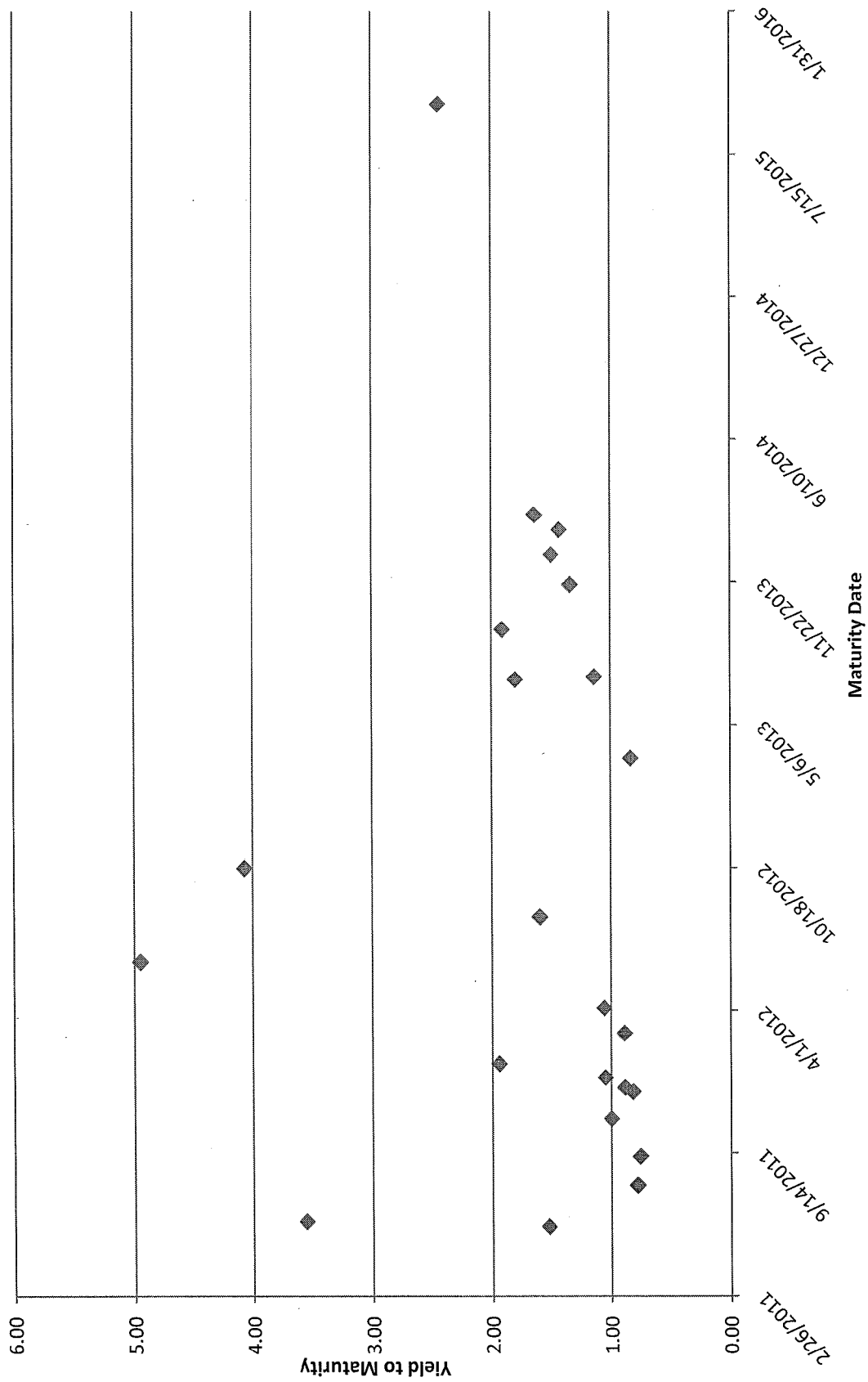
City of Lancaster
Maturity Distribution of Securities Held
May 31, 2011

Maturity	Historical Cost	Percent
Under 90 Days	\$65,940,327.63	71.44%
90 to 180 Days	\$4,754,347.50	5.15%
180 Days to 1 Year	\$15,524,141.25	16.82%
1 to 2 Years	\$5,086,870.00	5.51%
2 to 5 Years	\$999,140.00	1.08%
Over 5 Years	\$0.00	0.00%
	\$92,304,826.38	100.00%



City of Lancaster
 Maturity Dates and Yields of Securities Held
 May 31, 2011

Securities Held



**City of Lancaster
Securities Held
May 31, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield	
Cash and Equivalents														
Highmark US Govt	05/31/11	0.000V		2,763,909.76	2,763,909.76	2,763,909.76	2,763,909.76	0.00	1.25	2.42	2.42	2.42	6.64	0.00
TOTAL				2,763,909.76	2,763,909.76	2,763,909.76	2,763,909.76	0.00	1.25	2.42	2.42	2.42	6.64	
U.S. Treasury														
912828LG3 T-Note	01/07/10	1.000	07/31/11	1,500,000.00	1,505,039.06	1,500,530.43	1,502,284.50	1,754.07	0.00	1,284.53	5,013.81	3.61	0.78	
					0.00	(274.05)	(1,173.00)							
912828MQ0 T-Note	03/11/10	0.875	02/29/12	2,000,000.00	1,999,531.25	1,999,822.27	2,010,540.00	10,717.73	0.00	1,474.18	4,422.55	4.80	0.89	
					0.00	20.19	(560.00)							
TOTAL				3,500,000.00	3,504,570.31	3,500,352.70	3,512,824.50	12,471.80	0.00	2,758.71	9,436.36	8.42		
					0.00	(253.86)	(1,733.00)							
U.S. Instrumentality														
3133XTV45 FHLB	06/19/09	1.125	06/03/11	1,000,000.00	992,263.20	999,978.33	1,000,057.00	78.67	0.00	937.50	5,562.50	2.38	1.53	
					0.00	335.91	(825.00)							
3133XRC65 FHLB	05/23/08	3.375	06/10/11	1,000,000.00	994,800.00	999,957.95	1,000,821.00	863.05	0.00	2,812.50	16,031.25	2.39	3.56	
					0.00	144.83	(2,634.00)							
3133XVOL8 FHLB	05/27/10	1.125	12/09/11	1,000,000.00	1,004,640.00	1,001,579.75	1,004,938.00	3,358.25	0.00	937.50	5,375.00	2.41	0.82	
					0.00	(256.40)	(246.00)							
3137EACF4 FHLMC	11/25/09	1.125	12/15/11	1,500,000.00	1,507,305.00	1,501,918.78	1,507,548.00	5,629.22	0.00	1,406.25	7,781.25	3.62	0.89	
					0.00	(301.94)	(424.50)							
3133IAP8 FFCB	12/29/09	1.050	12/29/11	2,000,000.00	2,000,000.00	2,000,000.00	2,009,488.00	9,488.00	0.00	1,750.00	8,866.67	4.80	1.05	
					0.00	0.00	(762.00)							
3133IGKY4 FFCB	06/19/09	2.000	01/17/12	1,000,000.00	1,001,445.00	1,000,352.81	1,011,059.00	10,706.19	0.00	1,666.66	7,444.44	2.40	1.94	
					0.00	(47.56)	(1,128.00)							
31398AH54 FNMA	03/11/10	1.000	04/04/12	2,000,000.00	1,997,360.00	1,998,923.02	2,012,576.00	13,652.98	0.00	1,666.67	3,166.67	4.80	1.06	
					0.00	108.40	(232.00)							
3133XLEA7 FHLB	08/20/07	5.375	06/08/12	1,000,000.00	1,017,810.00	1,003,787.42	1,051,885.00	48,097.58	0.00	4,479.17	25,829.86	2.44	4.95	
					0.00	(314.77)	(3,116.00)							
3133XUD91 FHLB	04/14/10	2.050	08/10/12	2,000,000.00	2,020,580.00	2,002,982.61	2,006,398.00	3,415.39	0.00	3,416.67	12,641.67	4.85	1.26	
	Call		08/10/11		0.00	(1,320.87)	(2,510.00)							
31331X3S9 FFCB	11/30/07	4.500	10/17/12	2,000,000.00	2,037,360.00	2,010,560.54	2,114,006.00	103,445.46	0.00	7,500.00	11,000.00	4.89	4.07	
					0.00	(649.56)	(2,410.00)							
3133XX7F8 FHLB	03/11/11	1.625	03/20/13	2,000,000.00	2,031,700.00	2,028,187.30	2,042,174.00	13,986.70	0.00	2,708.33	6,409.72	4.88	0.83	
					0.00	(1,327.97)	5,102.00							
3134G1G0 FHLMC	07/08/10	1.000V	07/08/13	2,000,000.00	2,001,250.00	2,000,126.71	2,000,984.00	857.29	0.00	1,666.66	7,944.44	4.81	0.94	
	Call		07/08/11		0.00	(106.17)	(704.00)							

**City of Lancaster
Securities Held
May 31, 2011**

CUSIP/ Description	Call	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
U.S. Instrumentality														
3133702W7 FHLB	Call	08/11/10	1.400	07/12/13 01/12/12	2,000,000.00	2,015,000.00 0.00	2,006,502.89 (895.95)	2,012,496.00 (346.00)	5,993.11	0.00	2,333.33	10,811.11	4.84	0.87
3134G1PP3 FHLMC	Call	08/18/10	1.400	11/18/13 08/18/11	2,000,000.00	2,003,840.00 0.00	2,000,820.60 (326.14)	2,004,146.00 (1,214.00)	3,325.40	0.00	2,333.33	8,011.11	4.81	1.21
3134G2AN2 FHLMC	Call	03/30/11	1.500	12/30/13 06/30/11	1,000,000.00	1,000,000.00 0.00	1,000,000.00 0.00	1,000,790.00 (641.00)	790.00	0.00	1,250.00	2,541.67	2.40	1.50
3134G1X66 FHLMC	Call	02/03/11	1.375	02/03/14 08/03/11	2,000,000.00	1,996,900.00 0.00	1,997,233.76 87.68	2,003,138.00 222.00	5,904.24	0.00	2,291.67	9,013.89	4.80	1.43
31331KDA5 FFCB	Call	03/30/11	1.700	02/24/14 02/24/12	2,000,000.00	2,003,560.00 3,400.00	2,002,882.42 (333.41)	2,017,778.00 262.00	14,895.58	0.00	2,833.33	9,161.11	4.81	1.50
3135G0BF9 FNMA	Call	04/12/11	1.500	03/28/14 03/28/12	2,000,000.00	1,995,300.00 1,166.67	1,995,517.39 134.78	2,015,830.00 6,230.00	20,312.61	0.00	2,500.00	5,250.00	4.79	1.58
3134G1UE2 FHLMC	Call	10/06/10	1.250V	09/23/15 09/23/11	2,200,000.00	2,200,000.00 0.00	2,200,000.00 0.00	2,201,551.00 (2,004.20)	1,551.00	0.00	2,291.67	5,087.50	5.28	1.24
3136FRV8 FNMA	Call	05/04/11	1.250V	04/27/16 10/27/11	1,500,000.00	1,500,937.50 364.58	1,500,788.35 (149.15)	1,505,719.50 4,782.00	4,931.15	0.00	1,406.25	1,770.83	3.60	1.12
TOTAL					33,200,000.00	33,322,050.70 4,931.25	33,252,100.63 (5,218.29)	33,523,382.50 (2,598.70)	271,281.87	0.00	48,187.49	169,700.69	80.02	
Corporate														
88579EAF2 3M		04/16/10	4.500	11/01/11	1,000,000.00	1,053,410.00 0.00	1,014,488.88 (2,935.66)	1,018,503.00 (3,499.00)	4,014.12	22,500.00	3,750.00	3,750.00	2.53	1.00
36962G4Q4 GE Capital		02/16/11	1.875	09/16/13	1,000,000.00	999,140.00 0.00	999,233.76 28.27	1,010,198.00 3,504.00	10,962.24	0.00	1,562.50	3,906.25	2.40	1.91
TOTAL					2,000,000.00	2,052,550.00 0.00	2,013,724.64 (2,907.39)	2,028,701.00 5.00	14,976.36	22,500.00	5,312.50	7,656.25	4.03	
GRAND TOTAL					41,463,909.76	41,643,080.77 4,931.25	41,530,087.73 (8,379.54)	41,828,817.76 (4,326.70)	298,730.03	22,501.25	56,261.12	186,795.72	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Lancaster Combined RPA Housing TABs
Securities Held
May 31, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Cash and Equivalents													
Highmark US Govt	05/31/11	0.000V		11,513,432.80	11,513,432.80 0.00	11,513,432.80 0.00	11,513,432.80 0.00	0.00	33.51	24.36	24.34	78.61	0.00
TOTAL				11,513,432.80	11,513,432.80 0.00	11,513,432.80 0.00	11,513,432.80 0.00	0.00	33.51	24.36	24.34	78.61	
U.S. Instrumentality													
3133XRY46 FHFB	03/12/10	3.750	09/09/11	3,000,000.00	3,132,810.00 0.00	3,024,324.18 (7,540.49)	3,029,850.00 (4,980.00)	5,525.82	0.00	9,375.00	25,625.00	21.39	0.76
TOTAL				3,000,000.00	3,132,810.00 0.00	3,024,324.18 (7,540.49)	3,029,850.00 (4,980.00)	5,525.82	0.00	9,375.00	25,625.00	21.39	
GRAND TOTAL				14,513,432.80	14,646,242.80 0.00	14,537,756.98 (7,540.49)	14,543,282.80 (4,980.00)	5,525.82	33.51	9,399.36	25,649.34	100.00	

V = variable rate, current rate shown, average rate for Cash & Equivalents

**City of Lancaster
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2011**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)	
FHLMC													
3134G2AN2	U.S. Instrumentality	1.500	12/30/2013	06/30/2011	AAA	Aaa	1,000,000.00	1,000,000.00	2.40	1,000,790.00	2.39	0.08	
3134G1JG0	U.S. Instrumentality	1.000	07/08/2013	07/08/2011	AAA	Aaa	2,000,000.00	2,001,250.00	4.81	2,000,984.00	4.78	0.11	
3134G1X66	U.S. Instrumentality	1.375	02/03/2014	08/03/2011	AAA	Aaa	2,000,000.00	1,996,900.00	4.80	2,003,138.00	4.79	0.17	
3134G1PP3	U.S. Instrumentality	1.400	11/18/2013	08/18/2011	AAA	Aaa	2,000,000.00	2,003,840.00	4.81	2,004,146.00	4.79	0.21	
3134G1UE2	U.S. Instrumentality	1.250	09/23/2015	09/23/2011	AAA	Aaa	2,200,000.00	2,200,000.00	5.28	2,201,551.00	5.26	0.31	
3137EACF4	U.S. Instrumentality	1.125	12/15/2011		AAA	Aaa	1,500,000.00	1,507,303.00	3.62	1,507,548.00	3.60	0.54	
ISSUER TOTAL								10,700,000.00	10,709,295.00	25.72	10,718,157.00	25.62	0.24
FHLB													
3133XTV45	U.S. Instrumentality	1.125	06/03/2011		AAA	Aaa	1,000,000.00	992,263.20	2.38	1,000,057.00	2.39	0.01	
3133XRC65	U.S. Instrumentality	3.375	06/10/2011		AAA	Aaa	1,000,000.00	994,800.00	2.39	1,000,821.00	2.39	0.03	
3133XJD91	U.S. Instrumentality	2.050	08/10/2012	08/10/2011	AAA	Aaa	2,000,000.00	2,020,580.00	4.85	2,006,398.00	4.80	0.19	
3133XVQL8	U.S. Instrumentality	1.125	12/09/2011		AAA	Aaa	1,000,000.00	1,004,640.00	2.41	1,004,938.00	2.40	0.52	
3133702W7	U.S. Instrumentality	1.400	07/12/2013	01/12/2012	AAA	Aaa	2,000,000.00	2,015,000.00	4.84	2,012,496.00	4.81	0.61	
3133XLEA7	U.S. Instrumentality	5.375	06/08/2012		AAA	Aaa	1,000,000.00	1,017,810.00	2.44	1,051,885.00	2.51	0.98	
3133XX7F8	U.S. Instrumentality	1.625	03/20/2013		AAA	Aaa	2,000,000.00	2,031,700.00	4.88	2,042,174.00	4.88	1.78	
ISSUER TOTAL								10,000,000.00	10,076,793.20	24.20	10,118,769.00	24.19	0.67
FICB													
31331JAP8	U.S. Instrumentality	1.050	12/29/2011		AAA	Aaa	2,000,000.00	2,000,000.00	4.80	2,009,488.00	4.80	0.57	
31331GKY4	U.S. Instrumentality	2.000	01/17/2012		AAA	Aaa	1,000,000.00	1,001,445.00	2.40	1,011,059.00	2.42	0.62	
31331KDA5	U.S. Instrumentality	1.700	02/24/2014	02/24/2012	AAA	Aaa	2,000,000.00	2,003,560.00	4.81	2,017,778.00	4.82	0.72	
31331XS9	U.S. Instrumentality	4.500	10/17/2012		AAA	Aaa	2,000,000.00	2,037,560.00	4.89	2,114,006.00	5.05	1.34	
ISSUER TOTAL								7,000,000.00	7,042,565.00	16.91	7,152,331.00	17.10	0.85
FNMA													
3136FRHV8	U.S. Instrumentality	1.250	04/27/2016	10/27/2011	AAA	Aaa	1,500,000.00	1,500,937.50	3.60	1,505,719.50	3.60	0.41	
3135G0BF9	U.S. Instrumentality	1.500	03/28/2014	03/28/2012	AAA	Aaa	2,000,000.00	1,995,300.00	4.79	2,015,830.00	4.82	0.82	
31398AH54	U.S. Instrumentality	1.000	04/04/2012		AAA	Aaa	2,000,000.00	1,997,560.00	4.80	2,012,576.00	4.81	0.84	
ISSUER TOTAL								5,500,000.00	5,493,597.50	13.19	5,524,125.50	13.23	0.71
T-Note													
912828LG3	U.S. Treasury	1.000	07/31/2011		AAA	Aaa	1,500,000.00	1,505,039.06	3.61	1,502,284.50	3.59	0.17	
912828MQ0	U.S. Treasury	0.875	02/29/2012		AAA	Aaa	2,000,000.00	1,999,531.25	4.80	2,010,540.00	4.81	0.75	
ISSUER TOTAL								3,500,000.00	3,504,570.31	8.42	3,512,824.50	8.40	0.50
Highmark US Govt													

City of Lancaster
GASB 40 - Deposit and Investment Risk Disclosure
May 31, 2011

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist.Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur.(Yrs)
Highmark US Govt												
	Cash and Equivalents	0.000			AAA		2,763,909.76	2,763,909.76	6.64	2,763,909.76	6.61	0.00
ISSUER TOTAL												
3M												
88579EAF2	Corporate	4.500	11/01/2011		AA-	Aa2	1,000,000.00	1,053,410.00	2.53	1,018,503.00	2.43	0.42
ISSUER TOTAL												
GE Capital												
36962G4Q4	Corporate	1.875	09/16/2013		AA+	Aa2	1,000,000.00	999,140.00	2.40	1,010,198.00	2.42	2.23
ISSUER TOTAL												
GRAND TOTAL							41,463,909.76	41,643,080.77	100.00	41,828,817.76	100.00	0.57

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.

**City of Lancaster Combined RPA Housing TABs
 GASB 40 - Deposit and Investment Risk Disclosure
 May 31, 2011**

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist. Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
Highmark US Govt												
	Cash and Equivalents	0.000			AAA		11,513,432.80	11,513,432.80	78.61	11,513,432.80	79.17	0.00
ISSUER TOTAL												
FHLB												
3133XRY46	U.S. Instrumentality	3.750	09/09/2011		AAA	Aaa	3,000,000.00	3,132,810.00	21.39	3,029,850.00	20.83	0.27
ISSUER TOTAL												
							14,513,432.80	14,646,242.80	100.00	14,543,282.80	100.00	0.06
GRAND TOTAL												

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.