

RESOLUTION NO. 11-81

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LANCASTER, CALIFORNIA, APPROVING CERTAIN ACTIONS IN CONNECTION WITH AGREEMENTS WITH LANCASTER PROMENADE III, LLC

WHEREAS, the City of Lancaster (the “City”) is a charter city and municipal corporation of the State of California with plenary powers with respect to municipal affairs; and

WHEREAS, the City Council as an exercise of its powers with respect to municipal affairs has previously adopted Ordinance No. 961 adding Chapter 14.04 to the Lancaster Municipal Codes relating to the City’s authority with respect to economic development; and

WHEREAS, the Lancaster Redevelopment Agency (the “Agency”) has previously entered into agreements with Lancaster Promenade I, LLC and Lancaster Promenade II, LLC for the development of improvements along Lancaster Blvd. (the “BLVD”); and

WHEREAS, the City desires to continue the efforts to improve and develop the BLVD through the exercise of its powers as set forth in the Charter and Chapter 14.04 of the Lancaster Municipal Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LANCASTER, CALIFORNIA DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Funding Agreement, the Construction Monitoring and Disbursement Agreement, the Development Agreement, Encroachment Agreement, and the Assignment and Assumption Agreement substantially in the form presented at this meeting are hereby approved and the City Manager is authorized to execute such agreements with changes, additions or deletions as approved by the City Attorney.

Section 2. The City Manager is authorized and directed to take all actions, and execute all other documents required to implement the provisions of each of the agreements referred to herein.

Section 3. The City Clerk shall certify to the passage and adoption of this resolution and enter it into the book of original resolutions.

PASSED, APPROVED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2011 by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

\_\_\_\_\_  
GERI K. BRYAN, CMC  
City Clerk  
Lancaster, CA

\_\_\_\_\_  
R. REX PARRIS  
Mayor  
Lancaster, CA

STATE OF CALIFORNIA            )  
COUNTY OF LOS ANGELES    ) ss  
CITY OF LANCASTER            )

CERTIFICATION OF RESOLUTION  
CITY COUNCIL

I, \_\_\_\_\_, \_\_\_\_\_ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. 11-81, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(seal)

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