

STAFF REPORT

City of Lancaster

CC 8
02/14/12
MVB

Date: February 14, 2012

To: Mayor Parris and City Council Members

From: Robert C. Neal, Director of Public Works

Subject: **Substitution of Subdivision Undertaking Agreement and Securities for Tract Map No. 060779, Located on the Northwest Corner of Avenue J-8 and 32nd Street West**

Recommendation:

Approve and accept substitution of the Subdivision Undertaking Agreement and securities submitted by AVThree Homes, LLC in place of the Subdivision Undertaking Agreement and securities submitted by Cambridge Homes, Inc. for Tract Map No. 060779, located on the northeast corner of Avenue J-8 and 32nd Street West.

Background:

On May 8, 2007, Cambridge Homes, Inc. entered into a Subdivision Undertaking Agreement and posted securities to complete the required improvements for Tract Map No. 060779. The subject property subsequently changed hands and the new developer, AVThree Homes, LLC has requested that the City allow the substitution of the Subdivision Undertaking Agreement and securities so that the property can be developed.

AVThree Homes, LLC has submitted a Subdivision Undertaking Agreement and securities in accordance with City policy. Staff recommends that the Council approve the Subdivision Undertaking Agreement, accept the securities, and approve the termination of the Subdivision Undertaking Agreement and release the securities posted by Cambridge Homes, Inc.

GA:lcs

Attachments:

Map
Undertaking Agreement