

RESOLUTION NO. 12-09

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LANCASTER, CALIFORNIA, AS THE SUCCESSOR AGENCY OF THE LANCASTER REDEVELOPMENT AGENCY, AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the City Council does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Successor Agency.

NOW THEREFORE, BE IT RESOLVED, that the City Council does hereby authorize the deposit and withdrawal of City monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following City officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

| | | |
|-----------------|--------------------------|------------------|
| Mark Bozigian | City Manager | |
| <i>Name</i> | <i>Title</i> | <i>Signature</i> |
| Barbara Boswell | Finance Director | |
| <i>Name</i> | <i>Title</i> | <i>Signature</i> |
| Nicole Rizzo | Management Analyst II | |
| <i>Name</i> | <i>Title</i> | <i>Signature</i> |
| Jane DiNielli | Finance Operations Tech. | |
| <i>Name</i> | <i>Title</i> | <i>Signature</i> |

PASSED, APPROVED and ADOPTED this _____ day of _____, 2012, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
City of Lancaster

R. REX PARRIS
Mayor
City of Lancaster

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES }ss
CITY OF LANCASTER }

CERTIFICATION OF RESOLUTION
CITY COUNCIL

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. 12-09, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)

LOCAL AGENCY INVESTMENT FUND

AUTHORIZATION FOR TRANSFER OF FUNDS REGULAR ACCOUNT AUTHORIZED PERSONS

AGENCY NAME: City of Lancaster

ATTENTION (title only): Finance Director

DATE

ADDRESS: 44933 Fern Avenue

January 30, 2012

Lancaster, CA 93534

PHONE/FAX NUMBER: (661) 723-6035 / (661) 723-6180

| NAME | TITLE | SIGNATURE |
|-----------------|-------------------------|-----------|
| Mark Bozigian | City Manager | |
| Barbara Boswell | Finance Director | |
| Nicole Rizzo | Management Analyst II | |
| Jane DiNielli | Finance Operations Tech | |
| | | |
| | | |

LOCAL AGENCY INVESTMENT FUND

AUTHORIZATION FOR TRANSFER OF FUNDS REGULAR ACCOUNT BANKING INFORMATION *

| BANK NAME, BRANCH NUMBER ADDRESS & TELEPHONE NUMBER | ACCOUNT & ABA NUMBER (attach complete wiring instructions if applicable) | CORRESPONDENT BANK (STO RECEIVING BANK) |
|---|--|--|
| Wells Fargo Treasury Mgmt 707 Wilshire Blvd 13th Floor Los Angeles CA 90017 213 614-3014 | Acct: 4159282540 ABA: 121000248 | |
| | | |
| | | |

*Subject to verification by State Treasurer's Office

PLEASE MAIL COMPLETED CARD TO:

STATE TREASURER'S OFFICE
LOCAL AGENCY INVESTMENT FUND
P.O. Box 942809
SACRAMENTO, CA 94209-0001

X _____
Authorized Signature
(Must be authorized on Resolution)

X _____
Authorized Signature
(Must be authorized on Resolution)



R. Rex Parris Mayor
Ronald D. Smith Vice Mayor
Ken Mann Council Member
Marvin E. Crist Council Member
Sandra Johnson Council Member
Mark V. Bozigian City Manager

January 31, 2012

Local Agency Investment Fund
California State Treasurer's Office
PO Box 942809
Sacramento, CA 95814
Attention: RDA Coordinator

Re: Notification of Lancaster Redevelopment Agency's Successor Agency

As established by the Lancaster City Council in the passage of Resolution 12-04 (enclosed herewith), the City of Lancaster is named as the successor agency to the Lancaster Redevelopment Agency. The City requests that LAIF account no. 65-19-028 be closed and any interest due be forwarded to the City of Lancaster in the form of a warrant check. The City, as the successor agency would like to open a new LAIF account. Please forward any necessary forms to establish a new successor agency account to my staff member Nicole Rizzo, Management Analyst II. She can be reached by phone at (661) 723-5893, and by email at nrizzo@cityoflancasterca.org.

Sincerely,

A handwritten signature in cursive script that reads "Barbara Boswell".

Barbara Boswell
Finance Director

Enclosure

RESOLUTION NO. 12-04

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LANCASTER ELECTING TO SERVE AS THE SUCCESSOR AGENCY TO THE LANCASTER REDEVELOPMENT AGENCY AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH

WHEREAS, the Lancaster Redevelopment Agency ("Agency") is a community redevelopment agency organized and existing under the California Community Redevelopment Law, Health and Safety Code Sections 33000, et seq. ("CRL") and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council ("City Council") of the City of Lancaster ("City"); and

WHEREAS, Part 1.85 of the Community Redevelopment Law ("Part 1.85") as adopted by ABx1 26 ("AB 26") provides for the statewide dissolution of all redevelopment agencies, including the Agency, and provides that, thereafter, a successor agency will administer the enforceable obligations of the Agency and otherwise wind up the Agency's affairs, all subject to the review and approval by an oversight committee; and

WHEREAS, the City desires to affirm and make its election to become the successor agency, pursuant to Part 1.85; and

WHEREAS, by making such election, the City is not making that certain election to perform certain housing activities as described in Health and Safety Code Section 34176(a); and

WHEREAS, the City has duly considered all other related matters and has determined that the City's election to serve as successor agency to the Agency is in the best interests of the City and Agency and the health, safety, and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local laws and requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LANCASTER:

Section 1. The foregoing recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

Section 2. The City Council hereby elects to serve as the successor agency to the Agency; such election is made pursuant to Part 1.85, Chapter 3 of AB 26 and does not include any election described under Health and Safety Code Section 34176(a).

Section 3. This resolution shall be effective immediately upon adoption.

Section 4. The City Clerk shall certify to the adoption of this resolution.

PASSED, APPROVED and ADOPTED this 10th day of January, 2012 by the following vote:


AYES: Council Members: Crist, Johnson, Mann, Vice Mayor Smith, Mayor Parris

NOES: None


ABSTAIN: None

ABSENT: None

ATTEST:


GERI K. BRYAN, CMC
City Clerk
City of Lancaster

APPROVED:


R. REX PARRIS,
Mayor
City of Lancaster

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER)

CERTIFICATION OF RESOLUTION
CITY COUNCIL

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. 12-04, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)
