

	Interest Rate	Amount	Total
<u>City of Lancaster</u>			
Wells Fargo Bank			
City of Lancaster Account (note 1)	0.000%	\$802,741	
Sweep Account	0.010%	\$3,396,657	
Certificate of Deposit	0.150%	\$100,000	
Bank of America			\$100,000
Certificate of Deposit	0.180%	\$100,000	
Union Bank of California - Safekeeping (note 2)			
US Treasury Notes	0.815%	\$4,074,219	
Federal Government Agencies	1.479%	\$30,216,493	
Corporate	1.489%	\$2,753,999	
Highmark Money Market Fund	0.000%	\$141,426	
Union Bank of California - Safekeeping (Lancaster Redevelopment Agency)			
Highmark Money Market Fund	0.000%	\$12,469,858	
Antelope Valley Bank			\$100,000
Certificate of Deposit	0.300%	\$100,000	
Chase Bank			\$150,000
Certificate of Deposit	0.350%	\$150,000	
Mojave Desert Bank			\$200,000
Certificate of Deposit	0.500%	\$200,000	
Local Agency Investment Fund (L.A.I.F.)	0.382%	\$24,079,831	\$24,079,831
Total City of Lancaster			<u>\$78,585,223</u>
<u>Lancaster Redevelopment Agency</u>			
Local Agency Investment Fund (L.A.I.F.)	0.382%	\$1,178	\$1,178
Total Lancaster Redevelopment Agency			<u>\$1,178</u>
<u>Lancaster Housing Authority</u>			
Local Agency Investment Fund (L.A.I.F.)	0.382%	\$2,122	\$2,122
Total Lancaster Housing Authority			<u>\$2,122</u>
Total Pooled Portfolio (note 5)			<u>\$78,588,523</u>
Weighted Average	0.783%		

	Interest Rate	Amount	Total
US Bank Construction Proceeds			<u><u>\$6,471,042</u></u>
LFA Combined Project Areas 2006 ED Revenue Bonds	0.160%	\$6,471,042	
LFA Combined Project Areas 2004 School Districts Bonds	0.000%	\$0	
LFA Combined Project Areas 2006 School Districts Bonds	0.000%	\$0	
Total Construction Bond Proceeds (note 6)			<u><u>\$6,471,042</u></u>
The Bank of New York Mellon Trust Company, N.A.			\$1,483,822
LRA & LA County Escrow Account - Government Bonds	0.000%	\$1,483,822	
US Bank			\$24,868,237
CFD 89-1 1990 Special Bonds	0.155%	\$127	
LFA CFD 89-1 1997 Special Bonds	0.160%	\$1,671	
LFA L O BONDS 1997 SERIES A & B	0.160%	\$760,208	
CFD 90-1 1998 Special Bonds	0.160%	\$776,937	
CFD 91-2 1999 Special Bonds	5.593%	\$714,002	
CFD 91-1 2000 Special Bonds	0.160%	\$545,666	
AD 92-101 Series 2002 Refunding Bonds	0.160%	\$157,638	
AD 93-3 1994 Limited Improvement Bonds	0.160%	\$452,951	
LRA Desert Sands MHP Revenue Bonds 1997 A & B	0.160%	\$342,733	
LHA Brierwood MHP 1999 Revenue Bonds	5.076%	\$690,275	
LRA Amargosa 1999 Refunding Bonds	0.000%	\$300,005	
LRA Combined Project Areas 2003B Housing Bonds	0.160%	\$691,539	
LRA Combined Project Areas 2003 Housing Refunding Bonds	4.470%	\$4,591,464	
LRA Combined Project Areas 2004 Housing Refunding Bonds	0.160%	\$898,510	
LRA CBD 1994 Refunding Bonds	0.160%	\$126,995	
LFA Combined Project Areas 2003 ED Revenue Bonds	4.470%	\$3,025,877	
LFA Combined Project Areas 2003B ED Refunding Bonds	4.670%	\$1,016,757	
LFA Combined Project Areas 2004B ED Revenue Bonds	0.160%	\$581,085	
LFA Combined Project Areas 2006 ED Revenue Bonds	4.700%	\$956,974	
LFA Combined Project Areas 2004 School Districts Bonds	3.910%	\$696,685	
LFA Combined Project Areas 2006 School Districts Bonds	0.160%	\$938,990	
LRA Combined 2004 Fire Protection Facilities Project Bonds	3.738%	\$826,929	
LRA Combined 2004 Library Project Refunding Bonds	3.560%	\$346,040	
LRA Combined 2004 Sheriff Facilities Prjct Refunding Bonds	3.868%	\$1,767,486	
LRA Comb Hsg Tax Alloc Bonds 2009	0.160%	\$2,617,667	
LRA Public Cap Fac Proj Lse Rev Bonds	0.160%	\$413,026	
Lancaster Promenade III, LLC	0.000%	\$630,000	
Total Restricted Cash/Investments Held in Trust			<u><u>\$24,868,237</u></u>
Total Restricted Cash/Investments Held in Trust (note 7)			<u><u>\$26,352,059</u></u>

All investments are authorized pursuant to and consistent with the investment policy of the City of Lancaster. Policy adopted 10/25/11 under resolution number 11-70.

A handwritten signature in cursive script, appearing to read "B Boswell".

Barbara Boswell
Finance Director

ATTACHMENT A
 CITY OF LANCASTER
 MONTHLY REPORT OF INVESTMENTS
 December 31, 2011

- (1) This is the actual City bank account balance as of 12/31/2011. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (2) This is the safekeeping account utilized for investing City funds pursuant and consistent with the investment policy adopted 10/25/2011. The current portfolio consists of treasury bills, treasury notes, government agencies and corporates.
- (3) This is the actual City of Lancaster Redevelopment Agency bank account balance as of 12/31/2011. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.
- (4) This is the actual City of Lancaster Housing Authority bank account balance as of 12/31/2011. It only reflects checks and warrants that have been presented for payment and deposits received by the bank. The balance on deposit per the City books would reflect reductions for all checks and warrants issued and all deposits transmitted.

(5) Pooled Portfolio

	% of Portfolio	Legal Limit
Cash	21.39%	None
CDs	0.83%	25% of total portfolio
US Treasury	5.18%	None
Federal Securities	38.45%	None
Corporate	3.50%	None
LAIF	30.64%	None

- (6) These are restricted construction bonds funded through the Lancaster Redevelopment Agency and the Lancaster Financing Authority. These amounts cannot be pooled for other investing.
- (7) These are restricted cash and investments are held in trust by the banks indicated. These amounts cannot be pooled for other investing.

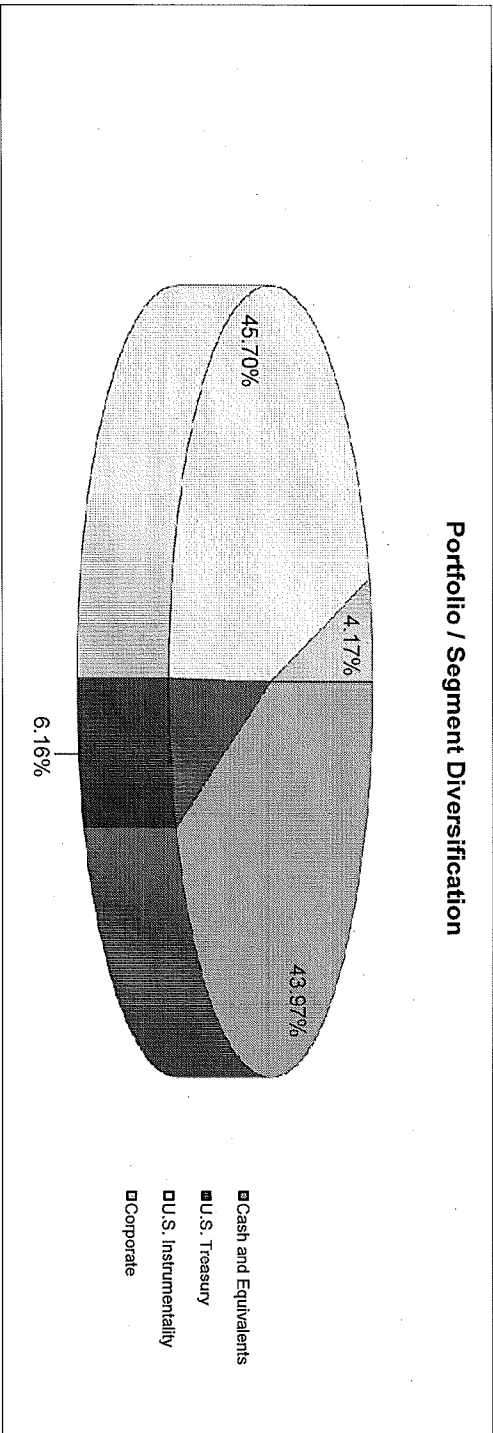
**City of Lancaster
Cash Balances
December 31, 2011**

Fund Number	Fund Name	Ending Balance
101	GENERAL FUND	8,082,070
104	CAPITAL REPLACEMENT FUND	2,855,556
106	COMMUNITY SERVICES FOUNDATION	239,222
109	CITY SPECIAL RESERVES FUND	4,835,321
150	CAPITAL PROJECTS FUND - CITY	759,230
203	GAS TAX	-361,024
204	AQMD	191,329
205	PROP 1B	1,034,946
206	TDA ARTICLE 8 FUND	5,606,924
207	PROP "A" TRANSIT FUND	1,816,491
208	TDA ARTICLE 3 BIKEWAY FUND	-17
209	PROPOSITION "C" FUND	6,254,035
210	MEASURE R FUND	2,461,109
212	X-CCA-FAIRGROUNDS CONSTRUCTION	-444,386
213	PARKS DEVELOPMENT FUND	816,818
215	ROBERTI-ZBERG FUND	-338,482
217	SIGNALS - DEVELOPER FEES FUND	4,509,133
219	STATE PARK BOND FUND (PROP 12)	-33,793
220	DRAINAGE - DEVELOPER FEES FUND	3,659,822
224	BIOLOGICAL IMPACT FEE FUND	293,573
226	USP - OPERATION	129,985
227	USP - PARKS	3,223,160
228	USP - ADMIN	121,999
229	USP - CORP YARD	211,628
230	MARIPOSA LILY FUND	53,609
232	TRAFFIC IMPACT FEES FUND	5,181,903
248	TRAFFIC SAFETY FUND	421,692
251	ENGINEERING FEES	-498,074
252	PROP 42 CONGESTION MANAGEMENT	1,895,502
261	LOS ANGELES COUNTY REIMB	40,513
263	LOS ANGELES COUNTY PARK BOND	-153,360
299	PRIVATE DEVELOPER REIMBURSEMENT	-85,915
301	LANCASTER HOUSING AUTH. OPS.	446,929
302	LHA DEBT SERVICE FUND	-11,000
315	LOCAL PRIVATE GRANTS	1,086
320	STATE GRANTS - PARKS	-6,389
321	MTA GRANT - PROP C	-162,296
323	STATE GRANT - STPL	-99,586
324	STATE GRANT - OTS	-7,599
326	STATE HOMELAND SECURITY	32,977
330	STATE GRANT RECYCLING	56
331	STATE GRANT - OIL RECYCLING	24,418
349	MISC STATE GRANTS	-1,741,106
361	CDBG	-658,252
362	CDBG - SECTION 108	286,994
363	NBRHD STABILIZATION PRGM	49,422
364	HPRP-HOMELESS PREV & RAPID REH	-26,788
371	FEDERAL TEA	29,263
381	EDA	19,494
382	EDI	139,653
383	ARRA	0
390	OES / FEMA	276,266
391	LANCASTER HOME PROGRAM	284,861
399	FEDERAL MISCELLANEOUS GRANTS	-320,026
401	AGENCY FUND	683,026
402	PERFORMING ARTS CENTER	-760,036
404	GRANTS FUND	-291,754
408	X-AEROSPACE GRANTS FUND	-86,205
409	X-REIMBURSABLE GRANTS FUND	25,506
456	STILL MEADOW LN SWR ASSMNT DST	4,602
480	SEWER MAINT FUND	5,017,075
481	FOX FIELD LANDSCAPE MAINT DIST	316
482	LANDSCAPE MAINTENANCE DISTRICT	2,063,354
483	LIGHTING MAINTENANCE DISTRICT	-39,646
484	DRAINAGE MAINTENANCE DISTRICT	1,614,726
485	RECYCLED WATER FUND	-250,152
486	LANCASTER POWER AUTHORITY	-476,052
TOTAL BALANCES OF ALL FUNDS		58,843,658

**City of Lancaster
Recap of Securities Held
December 31, 2011**

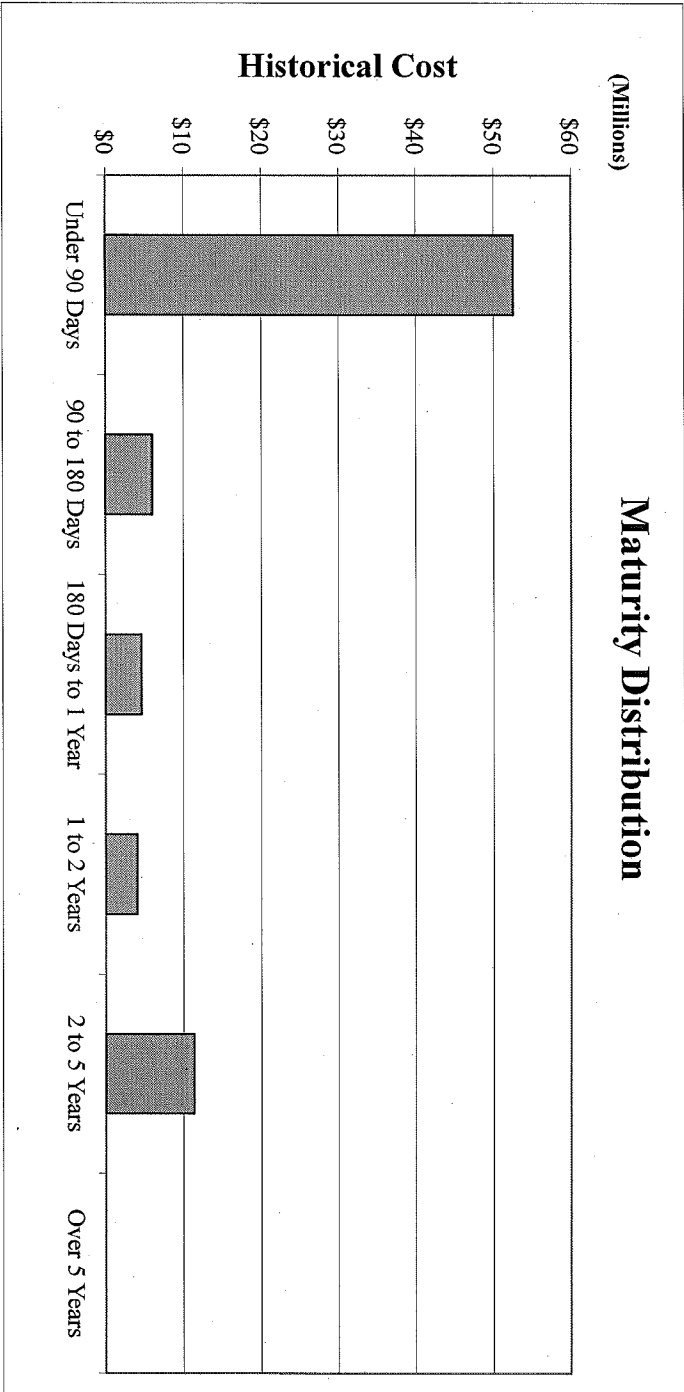
	Historical Cost	Amortized Cost	Fair Value	Unrealized Gain (Loss)	Weighted Average Final Maturity (Days)	Weighted Average Maturity (Days)	% Portfolio / Segment	Weighted Average Yield	Weighted Average Market Duration (Years)
Cash and Equivalents	\$29,070,654.71	\$29,070,654.71	\$29,070,654.71	\$0.00	1	1	43.97%	0.32%	0.00
U.S. Treasury	\$4,074,218.75	\$4,067,854.80	\$4,080,234.00	\$12,379.20	788	788	6.16%	0.81%	2.08
U.S. Instrumentality	\$30,216,493.00	\$30,120,112.60	\$30,235,778.00	\$115,665.40	883	461	45.70%	1.48%	1.23
Corporate	\$2,753,999.00	\$2,751,451.07	\$2,765,755.00	\$14,303.93	1,023	1,023	4.17%	1.49%	2.69
TOTAL	\$66,115,365.46	\$66,010,073.18	\$66,152,421.71	\$142,348.53	880	537	100.00%	0.93%	1.43

Portfolio / Segment Diversification



City of Lancaster
Maturity Distribution of Securities Held
December 31, 2011

Maturity	Historical Cost	Percent
Under 90 Days	\$52,551,188.93	66.87%
90 to 180 Days	\$6,022,428.00	7.66%
180 Days to 1 Year	\$4,586,860.00	5.84%
1 to 2 Years	\$4,032,720.00	5.13%
2 to 5 Years	\$11,392,026.50	14.50%
Over 5 Years	\$0.00	0.00%
	<u>\$78,585,223.43</u>	<u>100.00%</u>



**City of Lancaster
Securities Held
December 31, 2011**

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost	Yield
Cash and Equivalents													
Highmark US Govt	12/31/11	0.000V		141,426.35	141,426.35	0.00	141,426.35	0.00	2.45	0.69	0.69	0.38	0.00
TOTAL				141,426.35	141,426.35	0.00	141,426.35	0.00	2.45	0.69	0.69	0.38	0.38
U.S. Treasury													
912828MQ0 T-Note	03/11/10	0.875	02/29/12	2,000,000.00	1,999,531.25	1,999,961.59	2,002,656.00	2,694.41	0.00	1,490.38	5,913.46	5.38	0.89
912828NP1 T-Note	08/11/11	1.750	07/31/15	1,000,000.00	1,045,937.50	1,041,407.11	1,043,750.00	2,342.89	0.00	1,474.19	7,323.37	2.81	0.58
912828QX1 T-Note	08/11/11	1.500	07/31/16	1,000,000.00	1,028,750.00	1,026,486.10	1,033,828.00	7,341.90	0.00	1,263.58	6,236.41	2.77	0.91
TOTAL				4,000,000.00	4,074,218.75	4,067,854.80	4,080,234.00	12,379.20	0.00	4,228.15	19,473.24	10.96	
U.S. Instrumentality													
31331GKY4 FFCB	06/19/09	2.000	01/17/12	1,000,000.00	1,001,445.00	1,000,024.54	1,000,731.00	706.46	0.00	1,666.67	9,111.11	2.69	1.94
31398AH54 FNMA	03/11/10	1.000	04/04/12	2,000,000.00	1,997,360.00	1,999,671.31	2,004,598.00	4,926.69	0.00	1,666.66	4,833.33	5.37	1.06
3133XLEA7 FHLB	08/20/07	5.375	06/08/12	1,000,000.00	1,017,810.00	1,001,614.48	1,022,535.00	20,920.52	26,875.00	4,479.17	3,434.03	2.74	4.95
31331XSS9 FFCB	11/30/07	4.500	10/17/12	2,000,000.00	2,037,360.00	2,006,076.50	2,066,940.00	60,863.50	0.00	7,500.00	18,500.00	5.48	4.07
3133XX7E8 FHLB	03/11/11	1.625	03/20/13	2,000,000.00	2,031,700.00	2,019,020.00	2,031,842.00	12,822.00	0.00	2,708.34	9,118.06	5.46	0.83
3133702W7 FHLB	08/11/10	1.400	07/12/13	2,000,000.00	2,015,000.00	2,000,317.92	2,000,502.00	184.08	0.00	2,333.33	13,144.44	5.42	0.87
3133747F1 FHLB	07/01/11	0.700	09/27/13	1,000,000.00	1,000,000.00	1,000,000.00	1,001,418.00	1,418.00	3,500.00	583.34	77.78	2.69	0.70
31331KDA5 FFCB	03/30/11	1.700	02/24/14	2,000,000.00	2,003,560.00	2,000,580.79	2,003,658.00	3,077.21	0.00	2,833.33	11,994.44	5.39	1.50
3135GDBF9 FNMA	04/12/11	1.500	03/28/12	2,000,000.00	1,995,300.00	1,996,447.83	2,005,198.00	8,750.17	0.00	2,500.00	7,750.00	5.37	1.58
3134GZL48 FHLMC	12/09/11	1.000	08/20/14	1,000,000.00	1,008,970.00	1,008,760.55	1,006,322.00	(2,438.55)	0.00	611.12	4,305.56	2.71	0.66

**City of Lancaster
Securities Held
December 31, 2011**

U.S. Instrumentality												
CCUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	% Port Cost Yield
3133XXVU1 FHLB	08/11/11	2.750	12/12/14	1,500,000.00	1,605,690.00 0.00	1,593,291.58 (2,687.77)	1,590,627.00 (517.50)	(2,664.58)	20,625.00	3,437.50	2,177.08	4.32 0.61
3134G2MX7 FHLMC	07/08/11	1.350	01/06/15 01/06/12	2,000,000.00	1,995,840.00 150.00	1,996,416.15 100.91	2,000,134.00 (1,428.00)	3,717.85	0.00	2,250.00	13,125.00	5.37 1.41
3136FTHC6 FNMA	10/27/11	1.000	01/26/15 10/26/12	1,500,000.00	1,500,000.00 41.67	1,500,000.00 0.00	1,499,616.00 (3,756.00)	(384.00)	0.00	1,250.00	2,708.33	4.03 1.00
3134G24N9 FHLMC	12/09/11	1.000	05/08/15 05/08/13	1,000,000.00	1,001,880.00 861.11	1,001,796.20 (83.80)	1,003,790.00 1,910.00	1,993.80	0.00	611.11	1,472.22	2.69 0.87
313373XT4 FHLB	06/15/11	1.875	06/08/15 06/08/12	2,000,000.00	2,007,258.00 0.00	2,003,214.55 (626.73)	2,010,836.00 (2,552.00)	7,621.45	18,750.00	3,125.00	2,395.83	5.40 1.50
3135G2CV3 FNMA	12/21/11	1.050	09/14/15 09/14/12	1,550,000.00	1,550,000.00 4,385.21	1,550,000.00 0.00	1,552,600.90 2,600.90	2,600.90	0.00	457.08	4,837.29	4.17 1.05
3139844M1 FNMA	08/11/11	1.625	10/26/15	1,500,000.00	1,547,820.00 0.00	1,543,370.90 (964.49)	1,537,212.00 6,843.00	(6,158.90)	0.00	2,031.25	4,401.04	4.16 0.85
3136FTLZ0 FNMA	11/28/11	1.000 V	11/28/16 11/28/12	1,000,000.00	999,500.00 0.00	999,509.30 8.48	1,001,077.00 4,571.00	1,567.70	0.00	833.34	916.67	2.69 1.74
3136FTWP0 FNMA	12/29/11	1.300 V	12/28/16 12/28/12	1,900,000.00	1,900,000.00 68.61	1,900,000.00 0.00	1,896,141.10 (3,858.90)	(3,858.90)	0.00	137.22	205.83	5.11 1.30
TOTAL				29,950,000.00	30,216,493.00 9,201.04	30,120,112.60 (7,788.88)	30,235,778.00 (21,841.50)	115,665.40	69,750.00	41,009.46	114,508.04	81.26
Corporate												
36962G4Q4 GE Capital	02/16/11	1.875	09/16/13	1,000,000.00	999,140.00 0.00	999,430.92 28.27	1,012,317.00 4,071.00	12,886.08	0.00	1,562.50	5,468.75	2.69 1.91
36962G4X9 GE Capital	12/09/11	2.100	01/07/14	700,000.00	710,339.00 6,206.67	710,026.11 (312.89)	710,479.00 140.00	452.89	0.00	898.33	7,105.00	1.91 1.38
478160AV0 Johnson & Johnson	09/27/11	2.150	05/15/16	1,000,000.00	1,044,520.00 0.00	1,041,994.04 (815.68)	1,042,959.00 6,546.00	964.96	0.00	1,791.66	2,747.22	2.81 1.16
TOTAL				2,700,000.00	2,753,999.00 6,206.67	2,751,451.07 (1,100.30)	2,765,755.00 10,757.00	14,303.93	0.00	4,257.49	15,320.97	7.41
GRAND TOTAL				36,791,426.35	37,186,137.10 16,379.18	37,080,944.82 (10,541.88)	37,223,193.35 (6,474.50)	142,348.53	69,752.45	49,490.79	149,302.94	100.00

V = Variable rate, current rate shown, average rate for Cash & Equivalents

City of Lancaster
GASB 40 - Deposit and Investment Risk Disclosure
December 31, 2011

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hst Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
FNMA												
3135G0BP9	U.S. Instrumentality	1.500	03/28/2014	03/28/2012	AAA+	Aaa	2,000,000.00	1,995,500.00	5.37	2,005,198.00	5.39	0.24
31398AH54	U.S. Instrumentality	1.000	04/04/2012		AAA+	Aaa	2,000,000.00	1,997,560.00	5.37	2,004,998.00	5.39	0.26
3135G0CV3	U.S. Instrumentality	1.050	09/14/2015	09/14/2012	AAA+	Aaa	1,550,000.00	1,550,000.00	4.17	1,552,600.90	4.17	0.70
3136FTL20	U.S. Instrumentality	1.000	11/28/2016	11/28/2012	AAA+	Aaa	1,000,000.00	999,500.00	2.69	1,001,077.00	2.69	0.90
3136FTHC6	U.S. Instrumentality	1.000	01/26/2015	10/26/2012	AAA+	Aaa	1,500,000.00	1,500,000.00	4.03	1,499,616.00	4.03	3.01
31398A4M1	U.S. Instrumentality	1.625	10/26/2015		AAA+	Aaa	1,500,000.00	1,547,820.00	4.16	1,537,212.00	4.13	3.70
3136FTWP0	U.S. Instrumentality	1.300	12/28/2016	12/28/2012	AAA+	Aaa	1,900,000.00	1,900,000.00	5.11	1,896,141.10	5.09	4.81
ISSUER TOTAL							11,450,000.00	11,439,580.00	30.90	11,436,443.00	30.89	1.94
FHLB												
3133702W7	U.S. Instrumentality	1.400	07/12/2013	01/12/2012	AAA+	Aaa	2,000,000.00	2,015,000.00	5.42	2,000,502.00	5.37	0.03
313373XT4	U.S. Instrumentality	1.875	06/08/2015	06/08/2012	AAA+	Aaa	2,000,000.00	2,007,258.00	5.40	2,010,856.00	5.40	0.44
3133XLEA7	U.S. Instrumentality	5.375	06/08/2012		AAA+	Aaa	1,000,000.00	1,017,810.00	2.74	1,022,555.00	2.75	0.44
3133747F1	U.S. Instrumentality	0.700	09/27/2013	06/27/2012	AAA+	Aaa	1,000,000.00	1,000,000.00	2.69	1,001,418.00	2.69	0.49
3133XXTF8	U.S. Instrumentality	1.625	03/20/2013		AAA+	Aaa	2,000,000.00	2,031,700.00	5.46	2,031,842.00	5.46	1.21
3133XVNU1	U.S. Instrumentality	2.750	12/12/2014		AAA+	Aaa	1,500,000.00	1,605,690.00	4.32	1,590,627.00	4.27	2.84
ISSUER TOTAL							9,500,000.00	9,677,458.00	26.02	9,657,750.00	25.95	0.92
FPCB												
31331GKY4	U.S. Instrumentality	2.000	01/17/2012		AAA+	Aaa	1,000,000.00	1,001,445.00	2.69	1,000,731.00	2.69	0.05
31331KDA5	U.S. Instrumentality	1.700	02/24/2014	02/24/2012	AAA+	Aaa	2,000,000.00	2,003,560.00	5.39	2,003,658.00	5.38	0.15
31331X3S9	U.S. Instrumentality	4.500	10/17/2012		AAA+	Aaa	2,000,000.00	2,037,560.00	5.48	2,066,940.00	5.55	0.79
ISSUER TOTAL							5,000,000.00	5,042,565.00	13.56	5,071,329.00	13.62	0.39
T-Note												
912828MQ0	U.S. Treasury	0.875	02/29/2012		AAA+	Aaa	2,000,000.00	1,999,531.25	5.38	2,002,656.00	5.38	0.17
912828NP1	U.S. Treasury	1.750	07/31/2015		AAA+	Aaa	1,000,000.00	1,045,937.50	2.81	1,043,750.00	2.80	3.46
912828QX1	U.S. Treasury	1.500	07/31/2016		AAA+	Aaa	1,000,000.00	1,028,750.00	2.77	1,033,828.00	2.78	4.41
ISSUER TOTAL							4,000,000.00	4,074,218.75	10.96	4,080,234.00	10.96	2.09
FHLMC												
3134G2MX7	U.S. Instrumentality	1.350	01/06/2015	01/06/2012	AAA+	Aaa	2,000,000.00	1,995,840.00	5.37	2,000,134.00	5.37	0.02
3134G24N9	U.S. Instrumentality	1.000	05/08/2015	05/08/2013	AAA+	Aaa	1,000,000.00	1,001,880.00	2.69	1,003,790.00	2.70	1.34
3134G2UA8	U.S. Instrumentality	1.000	08/20/2014		AAA+	Aaa	1,000,000.00	1,008,970.00	2.71	1,006,322.00	2.70	2.59
ISSUER TOTAL							4,000,000.00	4,006,690.00	10.77	4,010,246.00	10.77	0.99
GE Capital												

City of Lancaster
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CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
GE Capital												
36962G4Q4	Corporate	1.875	09/16/2013		AAA+	Aa2	1,000,000.00	999,140.00	2.69	1,012,317.00	2.72	1.67
36962G4X9	Corporate	2.100	01/07/2014		AAA+	Aa2	700,000.00	710,339.00	1.91	710,479.00	1.91	1.96
ISSUER TOTAL							1,700,000.00	1,709,479.00	4.60	1,722,796.00	4.63	1.79
Johnson & Johnson												
478160AY0	Corporate	2.150	05/15/2016		AAA	Aaa	1,000,000.00	1,044,520.00	2.81	1,042,959.00	2.80	4.17
ISSUER TOTAL							1,000,000.00	1,044,520.00	2.81	1,042,959.00	2.80	4.17
Highmark US Govt												
	Cash and Equivalents	0.000			AAA		141,426.35	141,426.35	0.38	141,426.35	0.38	0.00
ISSUER TOTAL							141,426.35	141,426.35	0.38	141,426.35	0.38	0.00
GRAND TOTAL							36,791,426.35	37,186,137.10	100.00	37,223,193.35	100.00	1.43

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.

City of Lancaster Combined RPA Housing TABs
Securities Held
December 31, 2011

CUSIP/ Description	Purchase Date	Rate/ Coupon	Maturity/ Call Date	Par Value/ Shares	Historical Cost/ Accrued Interest Purchased	Amortized Cost/Accretion (Amortization)	Fair Value/ Change In Fair Value	Unrealized Gain (Loss)	Interest Received	Interest Earned	Total Accrued Interest	Port Cost	Yield
Cash and Equivalents													
Highmark US Govt	12/31/11	0.0000 V		12,469,857.97	12,469,857.97 0.00	12,469,857.97 0.00	12,469,857.97 0.00	0.00	27.84	27.50	27.50	27.50	100.00
TOTAL				12,469,857.97	12,469,857.97 0.00	12,469,857.97 0.00	12,469,857.97 0.00	0.00	27.84	27.50	27.50	27.50	100.00
GRAND TOTAL				12,469,857.97	12,469,857.97 0.00	12,469,857.97 0.00	12,469,857.97 0.00	0.00	27.84	27.50	27.50	27.50	100.00

V = variable rate, current rate shown, average rate for Cash & Equivalents

City of Lancaster Combined RPA Housing TABs
GASB 40 - Deposit and Investment Risk Disclosure
December 31, 2011

CUSIP	Type	Coupon	Maturity Date	Call Date	S&P Rating	Moody Rating	Par Value / Shares	Historical Cost	% Portfolio Hist Cost	Market Value	% Portfolio Mkt Value	Weighted Avg Mkt Dur (Yrs)
Highmark US Govt												
	Cash and Equivalents	0.000			AAA		12,469,857.97	12,469,857.97	100.00	12,469,857.97	100.00	0.00
ISSUER TOTAL							12,469,857.97	12,469,857.97	100.00	12,469,857.97	100.00	0.00
GRAND TOTAL							12,469,857.97	12,469,857.97	100.00	12,469,857.97	100.00	0.00

Highlighted totals are issuers representing 5.00% or more of the portfolio's market value.