

DIVISION 4540 ECONOMIC DEVELOPMENT

Obj/Div Code Item	Description/Justification	Line Item Breakout
101-4547 902	Lancaster Business Park Operations	\$ 46,200
101-4540 306	Enterprise Zone	\$52,000
101-4540 339	Entrepreneurial Training Program	\$10,000
101-4540 340	Economic Development Operations	\$150,000
101-4540 912	Property Acquisition	\$2,670
101-4546 902	Incubator Building Operations	\$38,240
SUBTOTAL OPERATIONS & MAINTENANCE		<u>\$299,110</u>
TOTAL		<u><u>\$299,110</u></u>

FUNDING SOURCES:

101-3610 200	Rental Income - former ED land	\$37,200
101-3620 300	Rental Income - Incubator Building	\$121,500
101-3620 301	Enterprise Zone	\$25,000
101-3620 302	Incubator Common Area Maintenance	\$10,350
101-3470 102	Entrepreneurial Training Program	\$10,000
101-3604 400	LBP CAM Assessment Revenue	\$46,200
TOTAL REVENUES		<u>\$250,250</u>
FY 10-11 Net Incubator Building Revenues		\$48,860
TOTAL RESOURCES		<u><u>\$299,110</u></u>

DIVISION 4540

SUCCESSOR AGENCY TO THE LANCASTER REDEVELOPMENT AGENCY

Obj/Div Code	Line Item	Description/Justification	Line Item Breakout
991-4540	101	Salaries - Permanent	\$143,880
991-4540	112	Salaries - Temporary	\$8,000
991-4540	121	Other Benefits	\$7,140
991-4540	122	PERS	\$22,640
991-4540	124	Health Insurance	\$12,815
991-4540	125	Worker's Comp	\$5,105
991-4540	129	Deferred Comp	\$13,790
991-4540	134	PARS	\$8,630
		TOTAL SALARIES	\$222,000
991-4540	251	Successor Agency Operations	\$28,000
991-4540	301	Professional Services	
		Continuing Disclosure	\$30,000
		Destination Lancaster - Website Consultant	\$11,282
991-4540	303	Legal Services	\$371,700
991-4540	304	Audit Services	
		Property Tax Analysis & Audit Services	\$1,500
		Annual Financial Audit & Financial Reports	\$16,000
991-4540	306	Enterprise Zone	
991-4540	308	Contract Services	
		Rexhall Underground Tank Removal	\$88,250
		Website Hosting & Email Service	\$3,750
		Automall Display Sign	\$6,425
		Economic Development Strategic Plan	\$21,000
		Destination Lancaster - Tourism District Formation	\$5,175
991-4540	902	Operation of Acquired Property	
		Assessment 91-2 Payment	\$33,000
991-4540	942	Positioning for Prosperity	
		Concept Urban Design & Branding Plan	\$10,500
991-4540	962	Fiscal Agent Fees	\$47,300
991-4540	978	Debt Service	
		Cardlock Payments	\$330,240
		Subaru Operating Covenant	\$27,000
		Costco Parking Lease	\$730,000
		Lease Revenue Bonds	\$145,185

DIVISION 4540

SUCCESSOR AGENCY TO THE LANCASTER REDEVELOPMENT AGENCY

Obj/Div Code	Line Item	Description/Justification	Line Item Breakout
		Library Bond Debt Service	\$85,645
		Replenish Debt Service Reserve	\$668,425
		Lancaster Financing Authority - Debt Service Reserve	\$2,270,000
		Replenish Debt Service Reserve - School Bonds	\$864,015
		SUBTOTAL OPERATIONS & MAINTENANCE	\$5,794,392
		TOTAL	\$6,016,392

REVENUES

991-3100	100 Property Tax Revenues	\$5,200,441
991-3990	901 Transfer LRA Fund Balance	\$827,325
	Total Revenues	\$6,027,766