

**STAFF REPORT**  
**Lancaster Housing Authority**

HA CC 1
03/27/12
MVB

Date: March 27, 2012

To: Housing Authority Members

From: Elizabeth Brubaker, Housing & Neighborhood Revitalization Director

Subject: **Resolution Authorizing the Signatories for Securities, Real Estate and Other Investment Transactions of the Housing Authority**

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**Recommendation:**

Adopt **Resolution No. HA 01-12**, authorizing the Executive Director, or his designee, as the signatories for securities, real estate and other investment transactions.

**Fiscal Impact:**

None

**Background:**

On February 14, 2012, the Housing Authority adopted Resolution No. 12-12 appointing the members of the Housing Authority pursuant to Health & Safety Code Section 34293.

The Housing Authority is authorized and empowered under Government Code, to enter into agreements for the acquisition, disposition, acceptance and development of real property.

The adoption of Resolution No. HA 01-12 will designate the individuals as authorized signatories of the Housing Authority. The Executive Director or his designee and the Deputy Executive Director or his designee will be authorized to accept for and dispose of any interest in real property as approved by the Lancaster Housing Authority.

**Attachment:**

Resolution No. HA 01-12