

STAFF REPORT
City of Lancaster/Lancaster Successor Agency

JNB 1
05/22/12
MVB

Date: May 22, 2012

To: Mayor/Chairman Parris and City Council/Board Members

From: Barbara Boswell, Finance Director

Subject: **Resolution Approving an Agreement between the Lancaster Successor Agency and the City of Lancaster for Administrative Support**

Recommendation:

City Council Recommendation:

Adopt **Resolution No. 12-23**, approving an agreement between the Lancaster Successor Agency and the City of Lancaster for Administrative Support

Successor Agency Recommendation:

Adopt **Resolution No. SA 01-12**, approving an agreement between the Lancaster Successor Agency and the City of Lancaster for Administrative Support

Background:

In an effort to wind down the activities of the former Lancaster Redevelopment Agency, which dissolved according to the Dissolution Act AB x1 26 on February 1, 2012, the City Council of the City of Lancaster chose to become and serve as the Successor Agency.

The Successor Agency has many functions in winding down the activities that it must perform, which include managing contracts, paying debt service, administering the enforceable obligations, and other duties.

Pursuant to Section 34180(h) the Successor Agency may request authorization from the Oversight Board for the Successor Agency to enter into an agreement to ensure provision of the necessary services to support the Successor Agency's responsibilities in winding down the activities of the former Agency. The Oversight Board adopted is Resolution OB 07-12 authorizing the agreement. Entering into a Cooperative Agreement for administrative services will allow the Successor Agency to function more efficiently by receiving administrative support for operations and authorize the reimbursement of costs incurred by the City. The Successor Agency desires to enter into such an agreement with the City of Lancaster attached as "Successor Agency Cooperative Agreement."

BB:ba

Attachments:

City Council Resolution No. 12-23
Successor Agency Resolution No. SA 01-12
Successor Agency Cooperative Agreement