

STAFF REPORT
City of Lancaster
Lancaster Successor Agency

JNB 2
07/10/12
MVB

Date: July 10, 2012

To: Mayor Parris and City Council Members
Chairman Parris and Successor Agency Directors

From: Mark V. Bozigian, City Manager

Subject: **Adopt Resolutions Transferring Certain Real Properties from the City of Lancaster to the Lancaster Successor Agency**

Successor Agency Recommendation:

Adopt **Resolution No. SA 02-12**, a resolution of the Lancaster Successor Agency, approving the transfer of properties from the City of Lancaster to the Lancaster Successor Agency.

City Council Recommendation:

Adopt **Resolution No. 12-45**, a resolution of the City Council of the City of Lancaster, approving the transfer of properties from the City of Lancaster to the Lancaster Successor Agency.

Background:

On January 17, 2011 the City Council and the Lancaster Redevelopment Agency approved the transfer of certain real properties from the Agency to the City. Subsequently, the State Legislature adopted ABx 126 which added section 34167.5 to the Health & Safety Code. This section requires assets transferred after January 1, 2011 to be reconveyed to the Agency or the Successor Agency as applicable. Failure to reconvey the properties could result in significant penalties under the provisions of AB 1484 which was recently passed by the Legislature. The properties to be reconveyed are listed on Attachment A "City of Lancaster Property to be Transferred to the Successor Agency".

DMC:ba

Attachments:

1. Attachment A "City of Lancaster Property to be Transferred to the Successor Agency"
2. SA Resolution No. 02-12
3. Resolution No. 12-45