

STAFF REPORT
City of Lancaster
Lancaster Successor Agency

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07/10/12
MVB

Date: July 10, 2012

To: Mayor Parris and City Council Members
Chairman Parris and Successor Agency Directors

From: David R. McEwen, City Attorney
Barbara Boswell, Finance Director

Subject: **Compliance with Requirements of AB 1484**

Successor Agency Recommendation:

Adopt **Resolution No. SA 03-12**, a resolution of the Lancaster Successor Agency, approving certain actions required to comply with the requirements of AB 1484.

City Council Recommendation:

Adopt **Resolution No. 12-46**, a resolution of the City Council of the City of Lancaster, approving certain actions required to comply with the requirements of AB 1484.

Background:

On June 27, 2012 the Legislature adopted AB 1484 as a budget trailer bill. AB 1484 imposes new procedures and obligations on the City, the Lancaster Successor Agency and the Lancaster Successor Agency Oversight Board including a requirement that payments of pass through amounts be made not later than July 12, 2012. Failure to make such payments could subject the City to substantial penalties. While staff believes that all payments have been made, the complexity of the statute leaves some matters to interpretation by entities outside the control of the City. Staff is continuing to analyze the bill and to discuss the provisions with the County and State agencies. The details of any action required and the form of the resolution will be made available to the City Council and the Lancaster Successor Agency on Tuesday, before the scheduled meeting.

Attached hereto is a copy of a summary of the bill and a time line prepared by the League of California Cities.

Attachment:

1. Successor Agency Resolution – will be available to the public the evening of July 10, 2012 at the City Council meeting
2. City Resolution – will be available to the public the evening of July 10, 2012 at the City Council meeting
3. Summary of Bill/League of California Cities timeline

DMC:ba