



44933 North Fern Avenue, Lancaster, CA 93534
Chair Elizabeth Brubaker, Board Member Dr. Jackie Fisher
Board Member Cassandra Harvey, Board Member Larry Levin,
Board Member Dr. David Vierra, Board Member Jim Vose
Board Member John Walker

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD REGULAR MEETING AGENDA

Tuesday

July 17, 2012

Meeting – **4:00 p.m.**

Council Chambers – Lancaster City Hall

The City Clerk hereby declares the agenda was posted
by 5:00 p.m. on Friday, July 13, 2012
at the entrance to the Lancaster City Hall Council Chambers.

CALL TO ORDER

ROLL CALL

Board Members: Fisher, Harvey, Levin, Vose, Walker; Vice-Chairman Vierra; Chair Brubaker

PLEDGE OF ALLEGIANCE

AGENDA ITEMS TO BE REMOVED

Sometimes it is necessary to remove items from the agenda. We apologize for any inconvenience this may cause you.

PUBLIC BUSINESS FROM THE FLOOR - AGENDIZED ITEMS

Any person who would like to address the Lancaster Successor Agency Oversight Board on any agendized item is requested to complete a speaker card for the City Clerk and identify the agenda item you would like to discuss. Each person will be given an opportunity to address the Lancaster Successor Agency Oversight Board at the time such item is discussed. Speaker cards are available at the rear of the Council Chambers and your speaker card must be filled out *prior* to the agenda item being called. We respectfully request that you fill the cards out completely and print as clearly as possible. Following this procedure will allow for a smooth and timely process for the meeting and we appreciate your cooperation. *Individual speakers are limited to three (3) minutes each.*

Consent Calendar items may be acted upon with one motion, a second and the vote. If you desire to speak on an item or items on the Consent Calendar, you may fill out one speaker card for the Consent Calendar. You will be given three minutes to address your concerns before the Lancaster Successor Agency Oversight Board takes action on the Consent Calendar.

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
REGULAR MEETING AGENDA
TUESDAY, JULY 17, 2012**

MINUTES

M 1. Approve the Lancaster Successor Agency Oversight Board Regular Meeting minutes of June 19, 2012.

NEW BUSINESS

NB 1. Resolution approving transfer of certain real properties from the City of Lancaster to the Lancaster Successor Agency

Recommendation:

Adopt **Resolution No. OB 09-12**, approving the transfer of properties from the City of Lancaster to the Lancaster Successor Agency

NB 2. Report regarding Assembly Bill 1484 (AB 1484) and actions of Los Angeles County Auditor Controller

Recommendation:

Receive report regarding Assembly Bill 1484 (AB 1484) and actions of Los Angeles County Auditor Controller

NB 3. Resolution approving revised January – June, 2012 Recognized Obligation Payment Schedule (ROPS)

Recommendation:

Adopt **Resolution No. OB 10-12**, approving the revised January – June Recognized Obligation Payment Schedule.

EXECUTIVE DIRECTOR ANNOUNCEMENT

CITY CLERK ANNOUNCEMENT

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
REGULAR MEETING AGENDA
TUESDAY, JULY 17, 2012**

PUBLIC BUSINESS FROM THE FLOOR - NON-AGENDIZED ITEMS

This portion of the agenda allows an individual the opportunity to address the Lancaster Successor Agency Oversight Board on any item ***NOT ON THE AGENDA*** regarding Board business and speaker cards must be submitted ***prior*** to the beginning of this portion of the Agenda. Please complete a speaker card for the City Clerk and identify the subject you would like to address. We respectfully request that you fill the cards out completely and print as clearly as possible. Following this procedure will allow for a smooth and timely process for the Lancaster Successor Agency Oversight Board meeting and we appreciate your cooperation. State law prohibits the Lancaster Successor Agency Oversight Board from taking action on items not on the agenda and your matter will be referred to the Executive Director. ***Individual speakers are limited to three (3) minutes each.***

BOARD MEMBER COMMENTS

ADJOURNMENT

Next Regular Meeting:

Tuesday, August 21, 2012 - 4:00 p.m.

MEETING ASSISTANCE INFORMATION

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk Department at (661)723-6020. Services such as American Sign Language interpreters, a reader during the meeting, and/or large print copies of the agenda are available. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

AGENDA ADDENDUM INFORMATION

On occasion items may be added after the agenda has been mailed to subscribers. Copies of the agenda addendum item will be available at the City Clerk Department and are posted with the agenda on the windows of the City Council Chambers. For more information, please call the City Clerk Department at (661) 723-6020.

M 1
07/17/12
MVB

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
June 19, 2012**

CALL TO ORDER

Chair Brubaker called the meeting to order at 4:02 p.m.

ROLL CALL

PRESENT: Board Members: Fisher, Harvey, Levin, Alternate Board Member Ken Scott (for David Vierra), Vose, Chair Brubaker

ABSENT: Walker; Vierra

STAFF

MEMBERS: City Attorney/Authority Counsel for the Lancaster Successor Agency; Assistant to the City Manager; Assistant City Clerk; Finance Director; Economic Development Director

PLEDGE OF ALLEGIANCE

Board Member Fisher

AGENDA ITEMS TO BE REMOVED

None

M 1. MINUTES

On a motion by Board Member Harvey and seconded by Board Member Levin, the Lancaster Oversight Board approved the Lancaster Successor Agency Oversight Board Meeting minutes of May 17, 2012, by the following vote: 6-0-0-1; AYES: Fisher, Harvey, Levin, Scott, Vose, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Walker

NB 1. CONSIDERATION AND POSSIBLE ACTION OF APPOINTING A VICE CHAIR TO THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD.

On a motion by Chair Brubaker and seconded by Board Member Fisher, the Lancaster Oversight Board appointed Board Member Vierra as Vice-Chair to the Lancaster Successor Agency Oversight Board, by the following vote: 6-0-0-1; AYES: Fisher, Harvey, Levin, Scott, Vose, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Walker

NB 2. DISCUSSION OF JUNE 1, 2012 PROPERTY TAX DISTRIBUTION FROM LOS ANGELES COUNTY AUDITOR/CONTROLLER TO LANCASTER SUCCESSOR AGENCY AND ISSUES RELATED TO SUCH

Board Member Walker arrived at the meeting at this time.

The Finance Director presented the report regarding this matter.

The Finance Director stated the County Auditor Controller was scheduled to make payment distributions of property taxes collected on June 1, 2012 for obligations to be paid July 1 – December 31, 2012. The Department of Finance (DOF) has completed its review of the adopted Recognized Obligation Payment Schedules (ROPS) and the Successor Agency's ROPS were approved; DOF disallowed a few 'small' items; one disallowed item is related to loan repayments for loans between the City of Lancaster and the former Redevelopment Agency; the loan was made within two years of formation of Project Area 7 and the DOF stated only loans made within two years of the creation of the Agency, not individual project areas, were eligible to be considered as enforceable obligations; 2 other items were disallowed which the Department of Finance stated should be paid for through administrative allowance and not through ROPS.

On June 1, 2012, the County Auditor Controller made a distribution of property taxes; of the \$9.2 million in obligations listed on the ROPS, the City received \$8.8 million; a portion of this distribution is related to school districts; several bond issues over the years included the school district which received partial proceeds from these bond issues for capital improvement projects at their sites; payments for those bond issues were to come through pledges from 'pass-through' agreements; pledges from the school district are in Pledge Certificates separate from the pass-through agreements; County Counsel has determined that the pledges are side agreements that the Auditor Controller should not recognize and it's up to the Successor Agency to pursue collection/receipt of funds from school districts; do not agree with the County's interpretation of the law; AB126 is very clear in insuring bond contracts and covenants are adhered to and that bond holders and third parties are not to be hurt by the actions of AB126. A challenge exists in that the remittance advices received from the Auditor Controller do not provide sufficient detail to determine what payments were made to school districts, the City will make every effort to collect the funds to make the obligations; did not receive sufficient funds to meet all obligations listed on ROPS; first priority is to make bond payments; can make non school bond payments in the amount of \$7.5 million, balance will be allocated to the remaining obligations listed on ROPS; continue to maintain close communication with Auditor Controller and school districts; appears Los Angeles County is interpreting AB 126 different than any other county in the state; their interpretation has a negative effect on the school districts.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
JUNE 19, 2012

NB 2. DISCUSSION OF JUNE 1, 2012 PROPERTY TAX DISTRIBUTION FROM LOS ANGELES COUNTY AUDITOR/CONTROLLER TO LANCASTER SUCCESSOR AGENCY AND ISSUES RELATED TO SUCH (continued)

Board Member Levin asked if the organization is aware of bond holders tracking this issue; The Finance Director stated bond holders are communicating with the City on a regular basis; the organization is doing all it can to avoid hearing from lawyers, however it is possible if the City does not have sufficient funds.

Board Member Vose thanked the Finance Director and the Assistant Finance Director for meeting with him to give a briefing on the issues facing the Board; requested that the Oversight Board be provided with the communications received from the Department of Finance; stated he would like to avoid conflicts between the school districts and the Oversight Board. The Finance Director stated that the City has not received enough information to determine how they have allocated the pass through amounts and what they have based those amounts on; the Auditor Controller has admitted to discrepancies in the amount to be distributed.

Alternate Board Member Scott stated no receipts have been received by the school districts that he is aware of and, for the City of Palmdale, when remittance was received there was no way to differentiate the funds received especially when receiving a reduced amount.

Additional discussion took place regarding payments received by the school districts; implications of the reduced payments from the Auditor Controller and the concerns regarding default on bond obligations due to reduced payments received from the Auditor Controller; and discussion of payment of pass through agreements.

Council Member Walker requested clarification regarding the total amount of the problem; the Finance Director stated the approximate amount is \$1.3 million.

Council Member Harvey requested clarification of the shortfall from Los Angeles County; the Finance Director stated the challenge is determining the breakdown of the distribution received; it is not clear as to what was provided for pass through payments; difference can be between \$200,000.00 and \$700,000.00; the City received \$8.8 million; it is unclear how much of this was remitted for payment of pass throughs vs. funds to be used to meet former Redevelopment Agency obligations.

NB 2. DISCUSSION OF JUNE 1, 2012 PROPERTY TAX DISTRIBUTION FROM LOS ANGELES COUNTY AUDITOR/CONTROLLER TO LANCASTER SUCCESSOR AGENCY AND ISSUES RELATED TO SUCH (continued)

Council Member Vose requested the status of assets of the Successor Agency, specifically what they are and where is the City going with them.

The Finance Director stated that currently the Successor Agency has one real property asset which is the Cedar Street Theatre; remaining real property non-housing assets were transferred to the City to satisfy debt that the former Redevelopment Agency owed to the City; some properties are public use/public purpose assets and it may be determined that these need to be transferred back to the agency currently using the property.

Additional discussion took place between the Board and the City Attorney regarding provisions in Redevelopment law regarding private vs. public use. A provision exists which allows a public entity to retain ownership of a building purchased by the Redevelopment Agency for a public purpose; language in the law is unclear if compensation is to be made to the Successor Agency for those properties; no determination has been made as to how the language is to be interpreted; language is vague; more than 300 non-housing properties were transferred to the City; the Department of Finance stated the assets should be transferred to the Successor Agency; currently the language is being sorted out; many questions to be resolved before they are transferred back. The obligation of the Successor Agency Oversight Board is to direct the Successor Agency to dispose of assets and approve the disposal.

The City Attorney stated that a policy regarding the disposal of properties is being drafted and will come to a future meeting of the Successor Agency Oversight Board for approval; there is a concern regarding dumping 300 properties on the market which can impact property values of those 300 properties as well as other properties; must determine the best way to market the properties.

Council Member Levin asked if measures are being taken to dispose of the Cedar property. The Finance Director stated this would not happen until the disposition policy has been presented.

EXECUTIVE DIRECTOR ANNOUNCEMENTS

None

CITY CLERK /AUTHORITY SECRETARY ANNOUNCEMENT

The Assistant City Clerk stated that there were no speakers from the audience.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
JUNE 19, 2012

BOARD MEMBER COMMENTS

None

ADJOURNMENT

Chair Brubaker adjourned the meeting at 4:34 p.m. and stated that the next meeting of the Lancaster Oversight Board would take place on Tuesday, July 17, 2012 at 4:00 p.m.

PASSED, APPROVED and ADOPTED this _____day of _____, 2012, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
Lancaster, CA

ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency
Oversight Board

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
JUNE 19, 2012

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss
CITY OF LANCASTER }

CERTIFICATION OF MINUTES
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ of the City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Lancaster Successor Agency Oversight Board minutes, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, CA on this _____ day of _____, _____.

(seal)

STAFF REPORT
Lancaster Successor Agency
Oversight Board

NB 1

7-17-12

DATE: July 17, 2012

TO: Chair Brubaker and Oversight Board Members

FROM: Barbara Boswell, City of Lancaster Finance Director

SUBJECT: **Resolution Approving Transfer of Real Property Assets from City of Lancaster to Lancaster Successor Agency**

Recommendations:

Adopt **Resolution No. OB 09-12**, approving the transfer of properties from the City of Lancaster to the Lancaster Successor Agency

Background:

On January 17, 2011 the City Council (City) and the Lancaster Redevelopment Agency (Agency) approved the transfer of certain real properties from the Agency to the City in partial payment of debt owed by the Agency. Subsequently, the State Legislature adopted AB x 1 26, which added section 34167.5 to the Health & Safety Code. This section requires assets transferred after January 1, 2011 to be reconveyed to the Agency or the Successor Agency as applicable. Failure to reconvey the properties could result in significant penalties under the provisions of AB 1484 which was recently passed by the Legislature. The properties to be reconveyed are listed on Attachment A "City of Lancaster Property to be Transferred to the Successor Agency".

This action was approved by the Lancaster City Council and the Lancaster Successor Agency as a Joint New Business item at their July 10, 2012 meeting.

BB:tb

Attachments:

Resolution No. OB 09-12

Attachment A "City of Lancaster Property to be Transferred to the Successor Agency"

RESOLUTION NO. OB 09-12

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECONVEYANCE OF REAL PROPERTY FROM THE CITY OF LANCASTER TO THE LANCASTER SUCCESSOR AGENCY

WHEREAS, the City of Lancaster (the "City") is required by Health & Safety Code Section 34167.5 to convey certain real property transferred to the City by the Lancaster Redevelopment Agency; and

WHEREAS, the Successor Agency desires to accept the transfer of such real property from the City in accordance with the Law.

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED BY THE LANCASTER SUCCESSOR AGENCY, AS FOLLOWS:

1. The Oversight Board finds and determines that the transfer of the real property as provided herein is in the public interest and is required by law. The transfer of the property from the City to the Lancaster Successor Agency is hereby approved. The Executive Director is hereby authorized and directed to take all actions necessary to transfer the Property to the Lancaster Successor Agency.

PASSED, APPROVED, and ADOPTED this _____ day of _____, 2012, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
Lancaster, CA

E. Brubaker,
Chairperson
Lancaster Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY

I, _____, _____ City of Lancaster, CA,
do hereby certify that this is a true and correct copy of the original Resolution No. OB 09-12, for
which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____
day of _____, _____.

(seal)

**ATTACHMENT A
CITY OF LANCASTER PROPERTY TO BE TRANSFERRED TO
THE LANCASTER SUCCESSOR AGENCY**

<u>ASSESSOR'S PARCEL NUMBER</u>	<u>Use</u>	<u>Cross St.</u>	<u>Legal Description</u>	<u>FY 10-11 VALUE OF LAND TRANSFERRED BY ED TO CITY AS LOAN REPAYMENT</u>
3107-010-901	Vacant	Ave G & 30Th St W	TR=24689 THAT POR IN TRA 10218 OF LOT 1	278,955
3107-017-900	Vacant	Ave G & 45Th St W	R S 69-4-7 EX OF ST LOT 81	35,163
3107-018-900	Vacant	Ave G & 30Th St W	R S 69-4-7 LOT 103	30,390
3107-018-901	Vacant	Ave G & 30Th St W	R S 69-4-7 LOT 106	50,780
3107-019-900	Vacant	Ave G & 30Th St W	R S 69-4-7 EX OF ST LOT 55	140,757
3107-020-900	Vacant	Ave G & 30Th St W	R S 69-4-7 LOT 57	85,261
3107-021-901	Vacant	Ave G & 30Th St W	R S 69-4-7 LOT 32	100,662
3107-022-901	Vacant	Ave G & 30Th St W	R S 69-4-7 S 1/2 OF LOT 113	35,649
3107-024-900	Vacant	Ave G & 30Th St W	S 5 ACS OF E 10 ACS OF N 1/2 OF W 1/2 OF LOT 1 IN NE 1/4 OF SEC 6 T7N R12W	60,605
3107-024-901	Vacant	Ave G & 30Th St W	LAND DESC IN DOC 155957,010130 POR OF LOT 1 IN NE 1/4 OF SEC 6 T 7N R 12W	59,598
3107-024-902	Vacant	Ave G & 30Th St W	LAND DESC IN DOC 566969,010405 POR OF LOT 1 IN NE 1/4 OF SEC 6 T 7N R 12W	39,022
3105-001-913	Vacant	Barnes Prk & 45 St W	SEC 36 T 8N R13 W	3,002
3105-019-900	Vacant	Ave H & 50Th St W	S 1/2 OF SW 1/4 OF NE 1/4 OF SW 1/4 OF SE 1/4 OF SEC 1 T 7N R 13 W	4,479
3105-021-900	Vacant	Ave G & 47Th St W	POR LOT 2 IN W 1/2 OF E 1/2 OF N 1/2 OF NW 1/4 OF NE 1/4 OF NW 1/4 OF SEC 1T 7N R 13W	21,359
3107-025-910	Vacant	Ave H & 30Th St W	POR OF LOT 1 IN N 1/2 OF SE 1/4 OF NE 1/4 OF NE 1/4 OF SW 1/4 SEC 6 T7N R12W	2,561
3107-026-900	Vacant	Ave H & 30Th St W	S 1/2 OF NW 1/4 OF SE 1/4 OF NW 1/4 OF SE 1/4 OF SEC 6 T7N R12W	3,415
3114-010-900	Vacant	Ave G & 14 FRWY	0 VAC/VIC AVE F10/24TH STW LANCASTER CA 93536	14,169
3114-013-907	Vacant	Ave I & 30Th St W	N 327.50 FT OF NW 1/4 OF NE 1/4 OF SW 1/4 OF SEC 8 T N R12W	19,994
3118-008-900	Vacant	Ave G & Sierra	0 VAC/10 STW/VIC AVE G2 CALICHE CA 93536	10,447
3118-009-900	Vacant	Ave G & Sierra	RECORD OF SURVEY AS PER BK 64 PG 16-17 OF R S W 1/2 OF N 1/2 OF E 1/2 OF LOT 10	5,595
3118-009-901	Vacant	Ave G-12 & 7Th St W	*TR=RECORD OF SURVEY AS PER BK 64 P 16- 17 OF R S*S 1/2 OF N 1/2 OF E 1/2 OF LOT 13	5,595
3118-011-913	Vacant	Ave G-12 & 7Th St W	*TR=LAND DESC IN DOC 0474767, 77-5-6 *RECORD OF SURVEY AS PER BK 64 PG 16- 17 OF RS*POR OF LOT 22	4,293
3122-017-900	Vacant	Newgrove & Kingtree	LAND DESC IN DOC 507304,040303 POR OF NE 1/4 OF SE 1/4 SEC 16 T 7N R 12W	577
3122-017-901	Vacant	Newgrove & Kingtree	LLAND DESC IN DOC 507305,040303 POR OF NE 1/4 OF SE 1/4 SEC 16 T 7N R 12W	577
3125-009-904	Vacant	Ave K-8 & 15Th St W	FFOR DESC SEE ASSESSOR'S MAPS POR OF SW 1/4 OF NE 1/4 OF SEC 28 T7N R12W	5,000,000
3126-018-902	Vacant	Ave M & 3Rd St E	R S 66-19-20 S 80 FT OF N 330 FT MEASURED ON E LINE EX OF ST OF LOT 55	29,854
3128-003-908	Vacant	Ave K-6 & 10Th St W	FOR DESC SEE ASSESSOR'S MAPS POR OF SW 1/4 OF NW 1/4 SEC 27 T 7N R 12W	1,892,967
3128-003-909	Vacant	Ave K-8 & 10Th St W	FOR DESC SEE ASSESSOR'S MAPS POR OF SW 1/4 OF NW 1/4 SEC 27 T 7N R 12W	143,157
3128-004-902	Automotive	Ave K-8 & 10Th St W	FOR DESC SEE ASSESSOR'S MAPS POR OF SW 1/4 OF SEC 27 T 7N R 12W	1,550,825
3130-024-900	Vacant	Ave J-13 & Beech Ave	LOT COM S 89°33'10" W 155.65 FT FROM NW COR OF LOT 1 TR # 23718 TH S 89°33'10" W 61.7 FT WITH A UNIFORM DEPTH OF 72.34 FT S 13°46'35" E PART OF S 1/2 OF SE 1/4 OF SEC 22 T 7N R 12W	11,044
3132-009-901	Vacant	Ave J & Beech Ave	LAND DESC IN DOC 2280839,030807 POR OF N 1/2 OF NE 1/4 SEC 22 T7N R12W	57,165
3134-015-014/015/016	Mortuary	Milling St & Date Ave	N 1/2 OF NW 1/4 OF NE 1/4 OF SW 1/4 OF SE	35,000
3137-008-905	Vacant	Ave G-12 & Sierra	1/4 OF SEC 3 T7N R12W	577

**ATTACHMENT A
CITY OF LANCASTER PROPERTY TO BE TRANSFERRED TO
THE LANCASTER SUCCESSOR AGENCY**

<u>ASSESSOR'S PARCEL NUMBER</u>	<u>Use</u>	<u>Cross St.</u>	<u>Legal Description</u>	<u>FY 10-11 VALUE OF LAND TRANSFERRED BY ED TO CITY AS LOAN REPAYMENT</u>
3137-015-900	Vacant	Ave I & Division	LAND DESC AS PAR A IN DOC 1542018,050630 POR OF SE 1/4 OF SEC 10 T7N R12W	635,476
3137-015-901	Vacant	Ave I & Division	LAND DESC AS PAR B IN DOC 1542018,050630 POR OF SE 1/4 OF SEC 10 T7N R12W	1,369,347
3137-015-902	Vacant	Ave I & Division	LAND DESC IN DOC 1617498,050711 POR OF SE 1/4 OF SE 1/4 OF SEC 10 T7N R12W	215,559
3138-017-901:908	Vacant	Oldfield St & Trevor	HERALD	58,225
3138-017-909:910	Vacant	Oldfield St & Trevor	HERALD	15,750
3138-017-911:912	Vacant	Ovington St & Trevor	HERALD	15,750
3138-017-913	Vacant	Oldfield St & Trevor	HERALD SECOND SUB LOT 51 BLK 10	10,000
3138-020-900:903	Government	Ovington St & Trevor	HERALD	24,000
3138-020-904	Vacant	Ovington St & Trevor	HERALD SECOND SUB LOT 2 BLK 9	5,500
3138-020-905	Vacant	Pillsbury St & Trevor	HERALD SECOND SUB LOT 13 BLK 9	2,129
3138-020-906	Vacant	Pillsbury St & Trevor	HERALD SECOND SUB LOT 14 BLK 9	2,129
3138-021-902:911	Vacant	Pillsbury St & Trevor	HERALD	70,000
3138-021-913	Vacant	Pillsbury St & Sierra	HERALD SECOND SUB LOT 32 BLK 9	4,293
3138-028-900	Vacant	Norberry St & Yucca	HERALD SECOND SUB LOT 51 BLK 13	5,500
3138-028-901:902	Vacant	Norberry St & Trevor	HERALD	10,500
3138-028-903:905	Vacant	Norberry St & Trevor	HERALD	23,750
3138-028-913	Vacant	Norberry St & Yucca	HERALD SECOND SUB LOT 52 BLK 13	4,772
3138-032-900	Vacant	Norberry St & Trevor	HERALD FIRST SUB LOT 17 BLK 6	1,832
3138-034-911-912	Vacant	Oldfield St & Yucca	HERALD	12,250
3138-034-913	Vacant	Oldfield St & Yucca	LS 3-17 LOT 50 BLK 11	11,467
3138-034-915	Vacant	OLDFIELD & TREVOR AVE	HERALD SECOND SUB LOT 51 BLK 11	1,066
3138-035-900	Vacant	Nugent St & Yucca	HERALD SECOND SUB LOT 27 BLK 11	4,750
3138-035-901:902	Vacant	Oldfield St & Sierra	HERALD	15,750
3138-035-903:905	Vacant	Oldfield & Trevor	HERALD	15,750
3138-035-906	Vacant	Nugent St & Yucca	HERALD SECOND SUB LOT 21 BLK 11	5,250
3138-035-907	Vacant	Nugent St & Yucca	HERALD SECOND SUB LOT 40 BLK 11	5,250
3138-035-915	Vacant	Nugent St & Yucca	HERALD SECOND SUBO LOT 18 BLK 11	4,750
3138-035-918	Vacant	Nugent St & Yucca	HERALD SECOND SUB LOT 20 BLK 11	5,250
3138-035-919:923	Vacant	Nugent St & Yucca	HERALD	104,375
3138-035-924	Vacant	Nugent St & Yucca	HERALD SECOND SUBD IN THE TOWN OF LANCASTER LOT 19 BLK 11	4,750
3138-036-900	Vacant	Nugent St & Yucca	HERALD SECOND SUB LOT 25 BLK 10	5,725
3138-036-901:904	Vacant	Oldfield St & Yucca	HERALD	31,500
3138-036-910	Vacant	Oldfield St & Yucca	HERALD SECOND SUB LOT 41 BLK 10	11,467
3153-015-958	Vacant	Valley Central & Double Play	P M 273-65-70 LAND DESC AS PAR A IN DOC 2260710,101106 POR OF LOT 5	964,889
3153-015-959	Vacant	Valley Central & Double Play	P M 273-65-70 LAND DESC AS PAR B IN DOC 2260710,101106 POR OF LOT 5	877,593
3153-067-900	Vacant	Ave I & Valley Cntl Way	P M 282-27-28 LOT 1	152,700
3153-067-912	Vacant	Mall Loop Rd & V.C.W.	P M 321-9-10 EX OF STS LOT 3 4.62 MORE OR LESS ACS BEING EX OF ST W 1/2 OF SE 1/4 OF SE 1/4 OF SW 1/4 OF SEC 25 T 7N R 12W	21,610
3170-003-900	Vacant	Ave L & Yaffa St	N 1/2 OF NE 1/4 OF SW 1/4 OF NE 1/4 OF SW 1/4 OF SEC 3 T 7N R 13 W	11,044
3268-016-901	Vacant	G-12 & 70th	R S 65-49 E 144 FT OF W 286.58 FT MEASURED ON N LINE OF LOT 17	3,566
3269-009-900	Vacant	Ave G-12 & 54Th St W		4,188
TOTAL				\$ 14,482,945

STAFF REPORT
Lancaster Successor Agency
Oversight Board

NB 3

7-17-12

DATE: July 17, 2012

TO: Chair Brubaker and Oversight Board Members

FROM: Barbara Boswell, City of Lancaster Finance Director

SUBJECT: **Resolution Approving Revised January – June Recognized Obligation Payment Schedule**

Recommendations:

Adopt **Resolution No. OB 10-12**, approving the revised January – June Recognized Obligation Payment Schedule

Background:

At its special meeting on April 17, 2012 the Lancaster Oversight Board adopted Resolution OB 05-12 approving the January – June 2012 Recognized Obligations Payment Schedule. The presentation of that schedule did not call out the January obligation payments separately, rather they were combined with payments for the period July 2011 – January 2012. This schedule has subsequently been reviewed and approved by the Department of Finance and County Auditor-Controller.

Subsequent to the approval, AB1484 was adopted by the state legislation that resulted in computations being made by the County Auditor-Controller to determine if excess property tax payments were made. The Auditor-Controller utilized this report, taking into account only payments made for the period February – June 2012, which resulted in an incorrect conclusion that the Lancaster Successor Agency had been overpaid.

The revision will rectify that issue. The revised schedule will be submitted to the Department of Finance for review.

This action was approved by the Lancaster City Council and the Lancaster Successor Agency as a Joint New Business item at their July 10, 2012 meeting.

BB:tb

Attachments:

Resolution No. OB 10-12

Revised Recognized Obligation Payment Schedule January – June 2012

RESOLUTION NO. OB 10-12

A RESOLUTION OF THE LANCASTER SUCCESSOR
AGENCY OVERSIGHT BOARD APPROVING THE REVISED
RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE PERIOD JANUARY – JUNE 2012

WHEREAS, the Lancaster Successor Agency Oversight Board ("Oversight Board", as applicable) has met and has duly considered a revised recognized obligation payment schedule (ROPS) for the period January 1, 2012 through June 30, 2012 in the form submitted by the Successor Agency; and

WHEREAS, prior to its meeting on July 17, 2012, the members of the Oversight Board have been provided with copies of the revised ROPS, and instruments referenced in the schedule; and

WHEREAS, the Oversight Board has reviewed the revised ROPS, and those instruments referenced in the schedules; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the Revised ROPS as the revised Recognized Obligation Payment Schedule duly approved by the Lancaster Oversight Board;

NOW THEREFORE, BE IT RESOLVED by the Oversight Board, as follows:

SECTION 1. The Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board approves as the revised Recognized Obligation Payment Schedule for the period January 1, 2012 through June 30, 2012

SECTION 3. The Successor Agency is authorized and directed to submit the revised ROPS to the California Department of Finance.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the revised ROPS as approved hereby.

PASSED, APPROVED, and ADOPTED this _____ day of _____, 2012, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
Lancaster, CA

E. Brubaker,
Chairperson
Lancaster Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY

I, _____, _____ City of Lancaster, CA,
do hereby certify that this is a true and correct copy of the original Resolution No. OB 10-12, for
which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____
day of _____, _____.

(seal)

City of Lancaster Successor Agency Draft Recognized Obligation Payment Schedule
 REVISED 7/10/12 - For Period Jan 1, 2012 - June 30, 2012

Line No.	Project Area	Project Name/Debt Obligation	Payee	Description	Total Outstanding Obligation	Total Due During Fiscal Year 2012/12	(REVISED) Estimate to be paid Jan-Jun 2012	(ADDED) Estimate to be paid Jan 2012	Estimate to be paid Feb 2012	Estimate to be paid Mar 2012	Estimate to be paid Apr 2012	Estimate to be paid May 2012	(REVISED) Estimate to be paid Jun 2012	Funding Source
75	Amargosa	1999 AMARGOSA TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	5,400.00	450.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
76	Residential	CBD ISSUE OF 1994	U S BANK	TRUSTEE FEES	4,950.00	450.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
77	Residential	ED 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,464.00	67.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
78	Amargosa	ED 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,215.00	55.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
79	Area 5	ED 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	3,896.00	177.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
80	Area 6	ED 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	3,323.00	151.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
81	Residential	ED 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,079.00	49.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
82	Amargosa	ED 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	6,161.00	280.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
83	Area 5	ED 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	971.00	44.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
84	Area 6	ED 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,689.00	77.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
85	Residential	ED 2004B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	2,293.00	100.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
86	Amargosa	ED 2004B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	3,665.00	159.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
87	Area 5	ED 2004B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	3,381.00	147.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
88	Area 6	ED 2004B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,185.00	5.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
89	Residential	ED 2006 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	2,405.00	89.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
90	Fox	ED 2006 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	2,045.00	76.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
91	Amargosa	ED 2006 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	6,365.00	236.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
92	Area 5	ED 2006 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	65.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
93	Area 6	ED 2006 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	65.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
94	Residential	HSG 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
95	Amargosa	HSG 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
96	Fox	HSG 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
97	CBD	HSG 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
98	Area 5	HSG 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
99	Area 6	HSG 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
100	Area 7	HSG 2003 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
101	Residential	HSG 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,350.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
102	Amargosa	HSG 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,415.00	65.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
103	Fox	HSG 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,415.00	65.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
104	CBD	HSG 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,414.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
105	Area 5	HSG 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,414.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
106	Area 6	HSG 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,414.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
107	Area 7	HSG 2003B TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,414.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
108	Not Specific	HSG 2004 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,414.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
109	Residential	HSG 2009 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	10,350.00	450.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
110	Amargosa	HSG 2009 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,736.00	65.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
111	Fox	HSG 2009 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,736.00	65.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
112	CBD	HSG 2009 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,735.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
113	Area 5	HSG 2009 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,736.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
114	Area 6	HSG 2009 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,736.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
115	Area 7	HSG 2009 TAX ALLOCATION BONDS	U S BANK	TRUSTEE FEES	1,736.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
116	Residential	BOND ADMINISTRATION	U S BANK	TRUSTEE FEES	1,735.00	64.00	-	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
117	Amargosa	BOND ADMINISTRATION	URBAN FUTURES	CONTINUING DISCLOSURE	40,414.51	1,678.00	1,678.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
118	Fox	BOND ADMINISTRATION	URBAN FUTURES	CONTINUING DISCLOSURE	96,323.86	4,782.00	4,782.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
119	CBD	BOND ADMINISTRATION	URBAN FUTURES	CONTINUING DISCLOSURE	30,318.00	1,215.00	1,215.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
120	Area 5	BOND ADMINISTRATION	URBAN FUTURES	CONTINUING DISCLOSURE	103,003.00	5,346.00	5,346.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
121	Area 6	BOND ADMINISTRATION	URBAN FUTURES	CONTINUING DISCLOSURE	67,892.24	4,034.50	4,034.50	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
122	Area 7	BOND ADMINISTRATION	URBAN FUTURES	CONTINUING DISCLOSURE	84,544.39	3,387.00	3,387.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
123	Residential	BOND ADMINISTRATION - FIRE FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	25,964.00	1,045.00	1,045.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
124	Amargosa	BOND ADMINISTRATION - FIRE FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	2,957.00	247.00	247.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
125	Fox	BOND ADMINISTRATION - FIRE FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	2,957.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
126	CBD	BOND ADMINISTRATION - FIRE FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	2,957.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
127	Area 5	BOND ADMINISTRATION - FIRE FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	2,957.00	247.00	247.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
128	Area 6	BOND ADMINISTRATION - FIRE FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	2,957.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
129	Area 7	BOND ADMINISTRATION - FIRE FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	2,957.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
130	Residential	BOND ADMINISTRATION - LIBRARY FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	4,189.00	221.00	221.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
131	Amargosa	BOND ADMINISTRATION - LIBRARY FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	22,619.00	1,191.00	1,191.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
132	Fox	BOND ADMINISTRATION - LIBRARY FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	950.00	50.00	50.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
133	CBD	BOND ADMINISTRATION - LIBRARY FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	26,846.80	1,086.00	1,086.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
134	Area 5	BOND ADMINISTRATION - LIBRARY FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	57,678.20	2,364.00	2,364.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
135	Area 6	BOND ADMINISTRATION - LIBRARY FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,971.00	247.00	247.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
136	Area 7	BOND ADMINISTRATION - LIBRARY FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,972.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
137	Area 5	BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES	URBAN FUTURES	CONTINUING DISCLOSURE	1,972.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
138	Area 6	BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES	URBAN FUTURES	CONTINUING DISCLOSURE	1,972.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
139	Residential	BOND ADMINISTRATION - SHERIFF FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,972.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
140	Amargosa	BOND ADMINISTRATION - SHERIFF FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,972.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
141	Fox	BOND ADMINISTRATION - SHERIFF FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,972.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
142	CBD	BOND ADMINISTRATION - SHERIFF FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,972.00	247.00	247.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
143	Area 5	BOND ADMINISTRATION - SHERIFF FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,971.00	247.00	247.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
144	Area 6	BOND ADMINISTRATION - SHERIFF FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,971.00	246.00	246.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
145	Area 7	BOND ADMINISTRATION - SHERIFF FACILITIES BOND	URBAN FUTURES	CONTINUING DISCLOSURE	1,971.00	247.00	247.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
146	Residential	ED 2003 TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	32,208.04	32,208.04	32,208.04	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
147	Amargosa	ED 2003 TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	26,720.26	26,720.26	26,720.26	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
148	Area 5	ED 2003 TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	85,692.10	85,692.10	85,692.10	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
149	Area 6	ED 2003 TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	73,148.60	73,148.60	73,148.60	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
150	Area 7	ED 2003 TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	187,630.00	187,630.00	187,630.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
151	Residential	ED 2003 TAX ALLOCATION BONDS - SCHOOLS PORTION	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	16,530.18	16,530.18	16,530.18	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
152	Amargosa	ED 2003 TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	94,373.66	94,373.66	94,373.66	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
153	Area 5	ED 2003B TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	14,877.16	14,877.16	14,877.16	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
154	Area 6	ED 2003B TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	25,872.00	25,872.00	25,872.00	-	-	-	-	-	-	(E) Redevelopment Property Tax Trust Fund
155	Residential	ED 2004B TAX ALLOCATION BONDS	U S BANK	REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS	7,924.									

City of Lancaster Successor Agency Draft Recognized Obligation Payment Schedule
 REVISED 7/10/12 - For Period Jan 1, 2012 - June 30, 2012

Line No.	Project Area	Project Name/Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011/12	(REVISED) Estimate to be paid Jan-Jun 2012	(ADDED) Estimate to be paid Jan 2012	Estimate to be paid Feb 2012	Estimate to be paid Mar 2012	Estimate to be paid Apr 2012	Estimate to be paid May 2012	(REVISED) Estimate to be paid Jun 2012	Funding Source
168	CBD	CBD 2010 LEASE REVENUE BONDS	US BANK	TRUSTEE FEES - PUBLIC IMPROVEMENTS 2010 BOND ISSUE	10,350.00	450.00	450.00							
169	Amaroga	AUTOMALL SIGN AGREEMENT	VERIZON	DISPLAY SIGN PROGRAMMING	5,400.00	5,400.00	575.00							(E) Redevelopment Property Tax Trust Fund
170	Amaroga	AUTOMALL SIGN AGREEMENT	VISUAL MARKETING CONCEPTS	DISPLAY SIGN PROGRAMMING	402,375.08	402,375.08	2,700.00	450.00	135.00	135.00	135.00	135.00	135.00	(F) Other revenue sources
171	VARIOUS	PASS THROUGH PAYMENT	AVC COLLEGE	PASS THROUGH PAYMENTS NOV-JAN	1,550,016.51	1,550,016.51	402,375.08		450.00	450.00	450.00	450.00	450.00	(F) Other revenue sources
172	VARIOUS	OVERRIDE PASS THROUGH	AVE K WATER	PASS THROUGH PAYMENTS NOV-JAN	409,715.55	409,715.55	1,550,016.51							(F) ADDED - From AVC Pass-Through Payments
173	VARIOUS	PASS THROUGH PAYMENT	AVE K WATER	PASS THROUGH PAYMENTS NOV-JAN			409,715.55							(F) ADDED - From AVEK Pass-Through Payments
174	VARIOUS	PASS THROUGH PAYMENT	AVE K WATER	PASS THROUGH PAYMENTS NOV-JAN										(F) ADDED - From AVEK Pass-Through Payments
TOTALS					\$ 552,891,325.44	\$ 27,147,912.02	\$ 15,345,598.95	\$ 7,447,647.65	\$ 302,975.00	\$ 125,435.00	\$ 305,435.00	\$ 1,087,758.48	\$ 6,076,347.81	