

STAFF REPORT
Lancaster Successor Agency

SA NB 2
08/14/12
MVB

Date: August 14, 2012

To: Chairman Parris and Agency Directors

From: Barbara Boswell, Finance Director

Subject: **Adopt Resolution Approving Successor Agency Budget for the Period January 1, 2013 to June 30, 2013**

Recommendation:

Adopt **Resolution No. SA 05-12**, approving the Successor Agency Budget for the period of January 1, 2013 to June 30, 2013 as detailed in Attachment A.

Fiscal Impact:

The expenditures listed in the attachment are to be paid from property tax distributions, and if needed, a loan from the City of Lancaster.

Background:

AB x 1 26 requires the successor agencies to adopt six month budgets. The budget is developed from the enforceable obligations listed on the recognized obligation payment schedules.

BB:bb

Attachment:

Resolution No. SA 05-12
Successor Agency Budget