

RESOLUTION NO. SA 05-12

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY APPROVING LANCASTER SUCCESSOR AGENCY BUDGET FOR THE PERIOD JANUARY 1, 2013 TO JUNE 30, 2013

WHEREAS, the Lancaster Successor Agency (Agency), has been established to take certain actions to wind down the affairs of the Lancaster Redevelopment Agency in accordance with the California Health and Safety Code; and

WHEREAS, the Agency desires to approve the Lancaster Successor Agency budget for the period January 1, 2013 to June 30, 2013; and

WHEREAS, a copy of the budget has been made available for review by the members of the Lancaster Successor Agency prior to the meeting at which this matter is being considered;

NOW THEREFORE, BE IT RESOLVED by the Lancaster Successor Agency, as follows:

SECTION 1. The Lancaster Successor Agency approves the Successor Agency budget as detailed in Attachment A.

SECTION 2. The City Clerk of the City of Lancaster shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2012, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

\_\_\_\_\_  
GERI K. BRYAN, CMC  
City Clerk  
City of Lancaster

\_\_\_\_\_  
R. REX PARRIS  
Chairman  
Lancaster Successor Agency

STATE OF CALIFORNIA            }  
COUNTY OF LOS ANGELES       }ss  
CITY OF LANCASTER             }

CERTIFICATION OF RESOLUTION  
Lancaster Successor Agency

I, \_\_\_\_\_, \_\_\_\_\_ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. SA 05-12, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(seal)

\_\_\_\_\_

Attachment A  
LANCASTER SUCCESSOR AGENCY  
Budget for the Period January 1 to June 30, 2013

**REVENUE SOURCES**

Redevelopment Property Tax Trust Fund (RPTTF)	\$13,985,688
Administrative Allowance	\$300,000
City of Lancaster	\$142,059
Lancaster Auto Mall	\$7,710
County of LA Library	\$88,855
<b>TOTAL REVENUE SOURCES</b>	<b><u>\$14,524,312</u></b>

Obj/Div Code	Line Item	Description/Justification	Jan 1 - June 30, 2013
991-4540	101	Salaries - Permanent	\$96,000
991-4540	122	PERS	\$17,100
991-4540	124	Health Insurance	\$18,000
991-4540	125	Worker's Comp	\$3,400
991-4540	129	Deferred Comp	\$11,520
991-4540	134	PARS	\$10,080
		<b>TOTAL SALARIES</b>	<b><u>\$156,100</u></b>
991-4540	251	<b>Successor Agency Operations</b>	\$53,900
991-4540	301	<b>Professional Services</b>	
		Continuing Disclosure	\$30,113
991-4540	303	<b>Legal Services</b>	\$60,000
991-4540	304	<b>Audit Services</b>	
		Annual Financial Audit & Financial Reports	\$30,000
991-4540	308	<b>Contract Services</b>	
		Automall Display Sign	\$7,710
991-4540	962	<b>Fiscal Agent Fees</b>	\$450
991-4540	978	<b>Debt Service</b>	
		Cardlock Payments	\$775,000
		Subaru Operating Covenant	\$40,000
		Costco Parking Lease	\$1,459,611
		Amargosa 1999 Debt Service	\$140,375
		CBD 1994 Tax Allocation Bond Debt Service	\$29,553
		2003 Tax Allocation Bonds - Non-Housing	\$1,277,490
		2003 Tax Allocation Bonds - Schools Portion	\$245,886
		2003B Tax Allocation Bonds - Non-Housing	\$882,994
		2004B Tax Allocation Bonds - Non-Housing	\$448,261
		2004 Tax Allocation Bonds - Schools Portion	\$313,821
		2006 Tax Allocation Bonds - Non-Housing	\$1,228,205
		2006 Tax Allocation Bonds - Schools Portion	\$525,369
		2003 Tax Allocation Bonds - Housing	\$1,292,406
		2003B Tax Allocation Bonds - Housing	\$339,205
		2004 Tax Allocation Bonds - Housing	\$326,590
		2009 Tax Allocation Bonds - Housing	\$1,167,043
		Lease Revenue Bonds	\$142,059
		Library Bond Debt Service	\$88,855
		Lancaster Financing Authority - Debt Service Reserve	\$1,367,770
		Lancaster Housing Successor Agency - ERAF Loan Repay	\$2,095,545
		<b>SUBTOTAL OPERATIONS &amp; MAINTENANCE</b>	<b><u>\$14,368,211</u></b>
		<b>TOTAL</b>	<b><u>\$14,524,311</u></b>