

**STAFF REPORT**  
**Lancaster Successor Agency**

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| 08/14/12 |
| MVB      |

Date: August 14, 2012

To: Chairman Parris and Agency Directors

From: Barbara Boswell, Finance Director

Subject: **Adopt Resolution Approving Recognized Obligation Payment Schedule for the Period January 1, 2013 to June 30, 2013**

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**Recommendation:**

Adopt **Resolution No. SA 04-12**, approving the Recognized Obligation Payment Schedule for the period January 1, 2013 to June 30, 2013 and directing staff to bring before the Lancaster Successor Agency Oversight Board for approval.

**Fiscal Impact:**

There is no fiscal impact of this action.

**Background:**

AB x 1 26 requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming six month period. These schedules are used by the county auditor-controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period January 1 to June 30, 2013 is due to the Los Angeles Auditor-Controller by September 1, 2012 for the January 2, 2013 property tax distribution. The ROPS will be submitted to the Lancaster Successor Agency Oversight Board for approval at its August 21, 2012 meeting.

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**Attachments:**

Resolution No. SA 04-12

Attachment A - Recognized Obligation Payment Schedule – available for review in the City Clerk’s Department