

**STAFF REPORT**  
**City of Lancaster**

CC 15
12/11/12
MVB

Date: December 11, 2012  
To: Mayor Parris and City Council Members  
From: Barbara Boswell, Finance Director  
Subject: **Payments for All Seven (7) Redevelopment Project Areas**

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**Recommendation:**

Adopt **Resolution No. 12-75**, electing to receive payments pursuant to Health and Safety Code Section 33607.5 (b) for Residential, Central Business District, Fox Field, Amargosa, Area. No. 5, Area No. 6, and Area No. 7 Redevelopment Project Areas.

**Fiscal Impact:**

Increase in annual Property Tax Revenues to the General Fund for the City share of the twenty-five percent (25%) tax increment pass-through payment authorized by Health and Safety Code Section 33607.5 (b).

**Background:**

The City Council approved amendments to the seven redevelopment project area plans via the below-listed Ordinances. These amendments triggered the AB 1290 pass-through payment requirement. The City has the option to elect to receive its share of the twenty-five percent (25%) tax increment payments; passage of this Ordinance will enable the City to receive these payments each year.

<u>Redevelopment Project Area</u>	<u>Ordinance Number</u>	<u>Ordinance Adoption Date</u>	<u>Fiscal Year AB 1290 is Effective</u>
Residential	824	December 9, 2003	FY 04-05
Central Business District	829	June 22, 2004	FY 04-05
Fox Field	830	June 22, 2004	FY 04-05
Amargosa	823	December 9, 2003	FY 04-05
Area No. 5	831	June 22, 2004	FY 05-06
Area No. 6	833	July 13, 2004	FY 10-11
Area No. 7	834	July 13, 2004	FY 13-14

BB:ps

**Attachment:**

Resolution No. 12-75