

STAFF REPORT
Lancaster Successor Agency

SA NB 2
01/22/13
MVB

Date: January 22, 2013

To: Chairman Parris and Agency Directors

From: Barbara Boswell, Finance Director

Subject: **Adopt Resolution Approving Successor Agency Administrative Budget for the Period July 1 to December 31, 2013**

Recommendation:

Adopt **Resolution No. SA 03-13**, approving the Successor Agency Administrative Budget for the period of July 1 to December 31, 2013 as detailed in Attachment A.

Fiscal Impact:

The expenditures listed in the attachment are to be paid from property tax distributions, and if needed, a loan from the City of Lancaster.

Background:

Health & Safety Code Section 34177(j) requires the successor agencies to adopt six month budgets. The budget is developed from the enforceable obligations listed on the recognized obligation payment schedules.

BB:te

Attachment:

Resolution No. SA 03-13
Attachment A - Successor Agency Administrative Budget for the period July 1 to December 31, 2013