

**STAFF REPORT**  
**Lancaster Successor Agency**

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08/13/13
MVB

DATE: August 13, 2013

TO: Chairman Parris and Board Members

FROM: Barbara Boswell, Finance Director of the City of Lancaster

SUBJECT: **Long Range Property Management Plan**

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**Recommendations:**

Receive and file the Long Range Property Management Plan (LRPMP) considered by the Lancaster Successor Agency Oversight Board at its special meeting of August 13, 2013.

**Fiscal Impact:**

There is no fiscal impact at this time.

**Background:**

AB 1484 (signed into law on June 27, 2012) added Section 34191.5 to the Health and Safety Code. This new code requires each successor agency to prepare a long range property management plan (PMP) and submit to the Oversight Board for approval. This plan must identify all of the successor agency's real assets that were not transferred to the Housing Authority along with the designated disposition. The PMP is a planning document subject to future implementation of its terms upon approval of specific property transfers by the Board of Directors of the Successor Agency.

Staff has prepared a PMP for the Lancaster Successor Agency in accordance with the applicable legislation. This PMP was provided to the Oversight Board for review and consideration at its meeting on July 16, 2013 and considered at its special meeting of August 13, 2013. It will be submitted to the State of California Department of Finance for approval as directed by the legislation.

BB:tb

**Attachment:**

Lancaster Long-Range Property Management Plan