

**STAFF REPORT**  
**Lancaster Successor Agency**

SA NB 1
09/10/13
MVB

Date: September 10, 2013

To: Chairman Parris and Agency Directors

From: Barbara Boswell, Finance Director

Subject: **Recognized Obligation Payment Schedule for the Period January 1 to June 30, 2014**

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**Recommendation:**

Adopt **Resolution No. SA 09-13**, approving the Recognized Obligation Payment Schedule for the period January 1 to June 30, 2014 and direct staff to bring before the Lancaster Successor Agency Oversight Board for approval.

**Fiscal Impact:**

There is no fiscal impact of this action.

**Background:**

Health & Safety Code Section 34177(m) requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming six month period. These schedules are used by the County Auditor-Controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period January 1 to June 30, 2014 is due to the California State Department of Finance by October 4, 2013 for the January 2, 2014 property tax distribution. The ROPS will be submitted to the Lancaster Successor Agency Oversight Board for approval at its September 17, 2013 meeting.

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**Attachment:**

Resolution No. SA 09-13

Attachment A - Recognized Obligation Payment Schedule for the period January 1 to June 30, 2014