

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
July 16, 2013**

CALL TO ORDER

Chair Brubaker called the meeting to order at 4:00 p.m.

ROLL CALL

PRESENT: Board Members: Levin, Smith, Vose, Walker, Chair Brubaker

ABSENT: Board Member Brewington, Vice Chair Vierra

STAFF

MEMBERS: Executive Director; Deputy Executive Director; Economic Development Director; Planning Director; Finance Director; City Attorney; Projects Assistant; City Clerk

PLEDGE OF ALLEGIANCE

Board Member Smith

AGENDA ITEMS TO BE REMOVED

None

M 1. MINUTES

On a motion by Board Member Smith and seconded by Board Member Vose, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 13-13**, approving the Lancaster Successor Agency Oversight Board meeting minutes of May 21, 2013, by the following vote: 5-0-0-2; AYES: Levin, Smith, Vose, Walker, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Brewington, Vierra

NB 1. LOAN AMORTIZATION SCHEDULE FOR THE LOAN FROM THE CITY OF LANCASTER TO THE LANCASTER SUCCESSOR AGENCY FOR LOAN RELATED TO CARDLOCK FUELS JANUARY TO JUNE 2013 LEASE PAYMENTS

The Finance Director presented the staff report regarding this matter.

Board Member Levin inquired about adjustments in the future and how these adjustments will be handled.

On a motion by Board Member Vose and seconded by Board Member Levin, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 14-13**, approving the loan amortization schedule in fulfillment of a promissory note in favor of the City of Lancaster for Cardlock Fuels Lease Payments for the period January to June 2013 pursuant to H & S Code Section 34173(h) and 34191.4(b)(2), by the following vote: 5-0-0-2; AYES: Levin, Smith, Vose, Walker, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Brewington, Vierra

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
REGULAR MEETING MINUTES
JULY 16, 2013

NB 2. LOAN BETWEEN THE LANCASTER SUCCESSOR AGENCY AND THE CITY OF LANCASTER FOR ADMINISTRATIVE EXPENSES AND ENFORCEABLE OBLIGATIONS FOR THE PERIOD JULY – DECEMBER 2013

The Finance Director presented the staff report regarding this matter.

Discussion between the Board and staff included clarification as to the impact of the cash flow to the City; the City is fortunate to have the funds to make the loans; it is in the best interest to the vendors to make the payments; discussed the approximate six month cycle in which the obligations are presented to the Board.

On a motion by Board Member Levin and seconded by Board Member Vose, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 15-13**, establishing the terms and conditions and authorizing the execution of a promissory note in favor of the City of Lancaster for the distribution of funds to the Lancaster Successor Agency for enforceable obligations and administrative expenses for the period July to December 2013 pursuant to H & S Code Section 34173(h), by the following vote: 5-0-0-2; AYES: Levin, Smith, Vose, Walker, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Brewington, Vierra

NB 3. LONG RANGE PROPERTY MANAGEMENT PLAN

The Finance Director and the Economic Development Director presented the staff report regarding this matter and the Projects Assistant provided an overview of the CD provided to the Board and the steps needed to view all aspects of the Plan.

Discussion between the Board and staff included clarification regarding the number of parcels; history of subdivided properties prior to the City's incorporation; hotel tax; benefits of taxing agencies; unsure of what the State may or may not do next; number of parcels to be used for governmental use; assessed values; market transactions; uniqueness of Lancaster; infrastructure; Transit Village Plan; complexity of the Plan; clarification of the objective of the Board.

Addressing the Board on this matter:

Nicole Parson – stated that this is a good plan but the map is wrong; good foundation; discussed diversion of resources; reduction in water usage.

It was the consensus of the Board to direct staff to bring the Long Range Property Management Plan back to the Oversight Board for approval on August 20, 2013.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
REGULAR MEETING MINUTES
JULY 16, 2013

NB 4. REPORT ON POTENTIAL FORMER REDEVELOPMENT AGENCY BOND REFUNDING

The Finance Director presented the staff report regarding this matter.

Discussion between the Board and staff included clarification regarding refunding of housing bonds; JPA; the analysis and likelihood of savings in the future.

The Board received the report on potential former Redevelopment Agency bond refunding.

Chair Brubaker stated that it would be best to go forward and explore the County program. She requested that staff look into this and bring it back to the Oversight Board for possible approval at the appropriate time.

EXECUTIVE DIRECTOR ANNOUNCEMENT

The Executive Director thanked the staff for all their hard work on the Long Range Property Management Plan and introduced the new City Attorney, Allison Burns.

CITY CLERK /AUTHORITY SECRETARY ANNOUNCEMENT

The City Clerk stated that there were no speakers from the audience.

BOARD MEMBER COMMENTS

Board Member Smith and Board Member Vose stated they would be unable to attend the next meeting on August 20, 2013.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
REGULAR MEETING MINUTES
JULY 16, 2013

ADJOURNMENT

Chair Brubaker adjourned the meeting at 4:58 p.m. and stated that next regular meeting of the Lancaster Successor Agency Oversight Board would take place on Tuesday, August 20, 2013 at 4:00 p.m.

PASSED, APPROVED and ADOPTED this 13th day of August, 2013, by the following vote:

AYES: Board Members: Brewington, Levin, Smith, Vose, Vice Chair Vierra, Chair Brubaker


NOES: None


ABSTAIN: None

ABSENT: Board Member: Walker

ATTEST:

APPROVED:


GERI K. BRYAN, CMC
City Clerk/Authority Secretary
Lancaster, CA


ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency
Oversight Board

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss
CITY OF LANCASTER }

CERTIFICATION OF MINUTES
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ of the City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Lancaster Successor Agency Oversight Board minutes, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, CA on this _____ day of _____, _____.

(seal)
