

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
SPECIAL MEETING MINUTES
FEBRUARY 26, 2013**

CALL TO ORDER

Chair Brubaker called the meeting to order at 1:03 p.m.

ROLL CALL

PRESENT: Board Members: Brewington, Levin, Smith, Vose, Walker, Chair Brubaker

ABSENT: Board Member: Vice Chair Vierra,

STAFF

MEMBERS: Executive Director; Deputy Executive Director; Assistant to the Executive Director; Finance Director; Economic Development Director; City Clerk

PLEDGE OF ALLEGIANCE

Board Member Vose

M 1. MINUTES

Board Member Vose requested that the name of the County Representative be added to the minutes and that the memorandum from Seifel Consulting, Inc. be submitted with the minutes as well.

On a motion by Board Member Walker and seconded by Board Member Vose, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 06-13**, approving the Lancaster Successor Agency Oversight Board Regular Meeting minutes (**as amended**) of February 19, 2013, by the following vote: 6-0-0-1; **AYES:** Brewington, Levin, Smith, Vose, Walker, Brubaker; **NOES:** None; **ABSTAIN:** None; **ABSENT:** Vierra

NB 1. RECONSIDER RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY TO DECEMBER 2013

The Finance Director presented the staff report regarding this matter.

Health & Safety Code Section 34177(m) requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming six month period. These schedules are used by the County Auditor-Controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period July 1 to December 31, 2013 is due to the California State Department of Finance by March 1, 2013 for the June 1, 2013 property tax distribution.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
SPECIAL MEETING MINUTES
February 26, 2013

NB 1. RECONSIDER RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY TO DECEMBER 2013 (continued)

The Finance Director discussed the memorandum that was received on February 19, 2013 from Seifel Consulting, Inc. and addressed each bullet point in the memorandum. Points reviewed and discussed were: ROPS 13-14A Items/2003 ERAF Loan Repayment; Master Solar Power Purchase and Sale Agreement; Legal Fees Related to July 2012 True-Up Payment; City Loan Agreements for Administrative Costs; Reconsideration of ROPS I Administrative Cost Allowance.

Discussion points from the Board included: clarification regarding legal fees; duties of Attorney General; long range plan; clarification regarding Solar Power Purchase; enforceable obligations; clarification regarding administrative costs; final determinations by Department of Finance.

Addressing the Board regarding this matter:

Nicole Parson – stated that she is not comfortable with the approval of the ROPS; concerns regarding agreements with US Topco.

On a motion by Board Member Levin and seconded by Board Member Brewington, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 05-13**, approving the Recognized Obligation Payment Schedule for the period of July 1, 2013 to December 31, 2013, by the following vote: 6-0-0-1; AYES: Brewington, Levin, Smith, Vose, Walker, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Vierra

NB 2. RESOLUTION APPROVING SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1 TO DECEMBER 31, 2013

The Finance Director presented the staff report regarding this matter.

Health and Safety Code Section 34177(j) requires the Successor Agency to adopt six month budgets. The budget is developed from the enforceable obligations listed on the recognized obligation payment schedules.

It was necessary to bring this item back to the Oversight Board for consideration due to the fact that a majority vote of the total membership of the Board is required for the Board to take action.

On a motion by Board Member Vose and seconded by Board Member Walker, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 04-13**, approving the Successor Agency Administrative Budget for the period of July 1 to December 31, 2013 as detailed in Attachment A of the staff report, by the following vote: 6-0-0-1; AYES: Brewington, Levin, Smith, Vose, Walker, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Vierra

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
SPECIAL MEETING MINUTES
February 26, 2013

EXECUTIVE DIRECTOR ANNOUNCEMENT

The Executive Director stated that in order to avoid what happened at the last regular meeting of the Board regarding the late communication from Seifel Consulting, Inc., the County and the Consultant for the County have agreed to provide information to the City immediately when they have concerns. They will submit the information to the City Clerk and the City Clerk will submit it immediately to the Board. He also stated that he and his staff are available anytime, should the Oversight Board have questions or need clarification on matters.

CITY CLERK /AUTHORITY SECRETARY ANNOUNCEMENT

The City Clerk stated that there were no speakers from the audience.

BOARD MEMBER COMMENTS

None

ADJOURNMENT

Chair Brubaker adjourned the meeting at 1:44 p.m. and stated that next regular meeting of the Lancaster Successor Agency Oversight Board would take place on Tuesday, March 19, 2013 at 4:00 p.m.

PASSED, APPROVED and ADOPTED this 16th day of April, 2013, by the following vote:


AYES: Board Members: Brewington, Levin, Smith, Vose, Walker, Chair Brubaker

NOES: None


ABSTAIN: None

ABSENT: Vice Chair Vierra

ATTEST:


GERI K. BRYAN, CMC
City Clerk
Lancaster, CA

APPROVED:


ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency
Oversight Board

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
SPECIAL MEETING MINUTES
February 26, 2013

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss
CITY OF LANCASTER }

CERTIFICATION OF MINUTES
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ of the City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Lancaster Successor Agency Oversight Board minutes, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, CA on this _____ day of _____, _____.

(seal)
