

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
MINUTES  
AUGUST 21, 2012**

**CALL TO ORDER**

Chair Brubaker called the meeting to order at 4:01 p.m.

**ROLL CALL**

**PRESENT:** Board Members: Fisher, Harvey, Levin, Walker, Alternate Board Member Ken Scott (for David Vierra), Chair Brubaker

**ABSENT:** Board Member: Vose, Vice Chair Vierra

**STAFF**

**MEMBERS:** City Attorney/Authority Counsel for the Lancaster Successor Agency; Assistant to the City Manager; City Clerk; Finance Director; Economic Development Director

**PLEDGE OF ALLEGIANCE**

Board Member Levin

**AGENDA ITEMS TO BE REMOVED**

None

**M 1. MINUTES**

On a motion by Board Member Harvey and seconded by Board Member Levin, the Lancaster Oversight Board approved the Lancaster Successor Agency Oversight Board Meeting minutes of July 17, 2012, by the following vote: 6-0-0-1; AYES: Fisher, Harvey, Levin, Walker, Scott, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Vose, Vierra

**NB 1. RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2013 TO JUNE 30, 2013**

The Finance Director presented the staff report regarding this matter.

Board Member Walker requested clarification regarding the information on the summary page pertaining to available revenues; sources of revenue.

The Finance Director stated that some of the sources of revenue are in the way of lease payments; note payments; payments from the library bonds; lease revenue bonds.

**NB 1. RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY 1, 2013 TO JUNE 30, 2013 (continued)**

On a motion by Board Member Levin and seconded by Board Member Walker, the Lancaster Oversight Board adopted **Resolution No. OB 11-12**, approving the Recognized Obligation Payment Schedule for the period January – June 2013, by the following vote: 6-0-0-1; AYES: Fisher, Harvey, Levin, Walker, Scott, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Vose, Vierra

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**NB 2. SUCCESSOR AGENCY BUDGET FOR THE PERIOD JANUARY 1, 2013 TO JUNE 30, 2013**

The Finance Director presented the staff report regarding this matter.

Board Member Walker requested clarification as to why the actual budget differs from the ROPS itself.

The Finance Director stated that the ROPS includes every possibility and scenario that could come about and the budget is specific to actualities.

On a motion by Board Member Fisher and seconded by Board Member Levin, the Lancaster Oversight Board adopted **Resolution No. OB 12-12**, approving the Successor Agency Budget for the period of January 1, 2013 to June 30, 2013 as detailed in Attachment A, by the following vote: 6-0-0-1; AYES: Fisher, Harvey, Levin, Walker, Scott, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Vose, Vierra

**NB 3. LOAN BETWEEN THE LANCASTER SUCCESSOR AGENCY AND THE CITY OF LANCASTER FOR ADMINISTRATIVE EXPENSES FOR THE PERIOD JULY 2012 – DECEMBER 2012**

The Finance Director presented the staff report regarding this matter.

On a motion by Board Member Levin and seconded by Board Member Walker, the Lancaster Oversight Board adopted **Resolution No. OB 13-12**, establishing the terms and conditions and authorizing the execution of a promissory note in favor of the City of Lancaster for the distribution of funds to the Lancaster Successor Agency for administrative expenses for the period July to December 2012 pursuant to H & S Code Section 34173(h), by the following vote: 6-0-0-1; AYES: Fisher, Harvey, Levin, Walker, Scott, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Vose, Vierra

**EXECUTIVE DIRECTOR ANNOUNCEMENTS**

The Executive Director thanked the Oversight Board for their commitment; the State has been passing many requirements and making up forms that cities need to complete; appreciates the Boards understanding when these forms are presented with a very short time frame for review.

**CITY CLERK /AUTHORITY SECRETARY ANNOUNCEMENT**

The City Clerk stated that there were no speakers from the audience.

**BOARD MEMBER COMMENTS**

Board Member Levin thanked staff for the incredible work they are doing.

Board Member Scott thanked the Finance Director for handling an overwhelming amount of information; appreciates the time and commitment from staff.

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**ADJOURNMENT**

Chair Brubaker adjourned the meeting at 4:14 p.m. and stated that the next meeting of the Lancaster Oversight Board would take place on Tuesday, September 18, 2012 at 4:00 p.m.

PASSED, APPROVED and ADOPTED this 18<sup>th</sup> day of September, 2012, by the following vote:


AYES: Board Members: Fisher, Harvey, Walker, Scott, Chair Brubaker

NOES: None


ABSTAIN: Board Member: Vose

ABSENT: Board Members: Levin, Vice Chair Vierra

ATTEST:

  
GERI K. BRYAN, CMC  
City Clerk  
Lancaster, CA

APPROVED:

  
ELIZABETH BRUBAKER  
Chair  
Lancaster Successor Agency  
Oversight Board

STATE OF CALIFORNIA            }  
COUNTY OF LOS ANGELES    } ss  
CITY OF LANCASTER            }

CERTIFICATION OF MINUTES  
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, \_\_\_\_\_, \_\_\_\_\_ of the City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Lancaster Successor Agency Oversight Board minutes, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, CA on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(seal)

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