

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
May 15, 2012

CALL TO ORDER

Chair Brubaker called the meeting to order at 2:00 p.m.

ROLL CALL

PRESENT: Board Members: Fisher, Harvey, Levin, Vierra, Vose, Chair Brubaker

ABSENT: One member to be appointed by the Los Angeles County Board of Supervisors.

STAFF

MEMBERS: Executive Director; Deputy Executive Director; City Attorney/Authority Counsel for the Lancaster Successor Agency; Assistant to the City Manager; City Clerk; Finance Director; Economic Development Director

PLEDGE OF ALLEGIANCE

Board Member Vierra

AGENDA ITEMS TO BE REMOVED

None

M 1. MINUTES

Board Member Levin requested clarification regarding the budget for the Lancaster Successor Agency.

The Finance Director explained that the expenses listed on the budget anticipate possibly receiving an administrative allowance through the distribution of property taxes. However, the estimates received from the County Auditor/Controller did not show any administrative allowance income that would be coming to the Lancaster Successor Agency. When the budget was prepared, it was unknown whether or not there would be an administrative allowance. There will be expenses related to the administrative actions and activities of the Successor Agency and it will need to be determined how these are to be funded. The Finance Director clarified that the budget was approved at the last Oversight Board meeting.

On a motion by Board Member Harvey and seconded by Board Member Vierra, the Lancaster Oversight Board approved the Lancaster Successor Agency Oversight Board Special Meeting minutes of April 17, 2012, by the following vote: 5-0-1-0; AYES: Fisher, Harvey, Levin, Vierra, Brubaker; NOES: None; ABSTAIN: Vose; ABSENT: None

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OBR 1. REPORT ON THE FORMER REDEVELOPMENT AGENCY'S BONDED INDEBTEDNESS AND THE OBLIGATORY PAYMENTS AS THEY APPEAR ON THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE.

The Finance Director presented the report regarding this matter.

EXECUTIVE DIRECTOR ANNOUNCEMENTS

The Executive Director thanked the people on the Board for committing their valuable time and efforts to this Board. Their actions are very important to the City; this is a partnership and it will be implemented with the utmost professionalism; he and staff look forward to working together with the County, Fire District, Education Community and Housing Community.

CITY CLERK /AUTHORITY SECRETARY ANNOUNCEMENT

The City Clerk stated that there were no speakers from the audience.

BOARD MEMBER COMMENTS

Board Member Levin requested contact information for staff members involved in the Oversight Board process.

The City Manager stated that he would have the City Clerk send that information to him.

ADJOURNMENT

Chair Brubaker adjourned the meeting at 2:17 p.m. and stated that the next meeting of the Lancaster Oversight Board would take place on Tuesday, June 19, 2012 at 4:00 p.m.

PASSED, APPROVED and ADOPTED this 19th day of June, 2012, by the following vote:

AYES: Board Members: Fisher, Harvey, Levin, Scott, Vose, Chair Brubaker

NOES: None

ABSTAIN: None

ABSENT: Board Member: Walker, Vice Chair Vierra

ATTEST:



GERI K. BRYAN, CMC
City Clerk
Lancaster, CA

APPROVED:



ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency
Oversight Board