

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
SPECIAL MEETING MINUTES
April 17, 2012

CALL TO ORDER

The City Clerk called the meeting to order at 11:05 a.m.

ROLL CALL

PRESENT: Board Members: Elizabeth Brubaker, Jackie Fisher, Cassandra Harvey, David Vierra

ABSENT: Three members to be appointed by the Los Angeles County Board of Supervisors.

STAFF

MEMBERS: Executive Director; Deputy Executive Director; City Attorney/Authority Counsel for the Lancaster Successor Agency; Assistant to the City Manager; City Clerk; Finance Director; Economic Development Director; Council Member Crist

PLEDGE OF ALLEGIANCE

Board Member Brubaker

CITY CLERK /AGENCY/AUTHORITY SECRETARY ANNOUNCEMENT

The City Clerk provided the public with the procedure to address the Lancaster Oversight Board regarding agendized items.

NB 1. APPOINTMENT OF CHAIRPERSON FOR THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

On a motion by Board Member Vierra and seconded by Board Member Fisher, the Lancaster Oversight Board approved the appointment of Elizabeth Brubaker as the Chair of the Oversight Board, by the following vote: 4-0-0-0; AYES: Fisher, Harvey, Vierra, Brubaker; NOES: None; ABSTAIN: None; ABSENT: None

NB 2. OVERVIEW OF DUTIES AND PROCEDURES OF LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

Legal Counsel for the Successor Agency presented information regarding this matter. The overview included information regarding the Suspension & Dissolution of AB x1 26; Suspension of Agency Powers; authorized acts during Suspension and before Dissolution; process for Agency/City Agreements; Dissolution – Successor Agencies ABx1 26; Role of Successor Agency; Housing Functions; Oversight Board Process; Role of Oversight Board; Operating Parameter for the Oversight Board; Oversight Board approval is required on loans, bonds, project areas, grants, agreements, recognized payment schedules, City retained assets; Oversight Board direction to Successor Agency pertaining to Disposition Guidelines, Governmental Purpose Assets, Termination of Agreements, Public Entity Agreements not in the best interest of the taxing entities; review of private party agreements; direct transfer of Housing Responsibilities; role of the Auditor-Controller.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
APRIL 17, 2012

NB 3. RESOLUTION NO. OB 01-12 - DESIGNATING A POINT OF CONTACT FOR THE STATE DEPARTMENT OF FINANCE

The Finance Director presented the staff report regarding this matter.

On a motion by Chair Brubaker and seconded by Board Member Harvey, the Lancaster Oversight Board adopted **Resolution No. OB 01-12** by the following vote: 4-0-0-0; AYES: Fisher, Harvey, Vierra, Brubaker; NOES: None; ABSTAIN: None; ABSENT: None

NB 4. RESOLUTION NO. OB 02-12 - ESTABLISH THE DATE, TIME AND LOCATION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD MEETINGS

Board Member Vierra inquired as to how often the Board should meet. Legal Counsel stated they should meet at least once a month.

On a motion by Board Member Vierra and seconded by Chair Brubaker, the Lancaster Oversight Board amended and adopted **Resolution No. OB 02-12** to reflect that meetings would take place on the third Tuesday of each month at 2 p.m. in the City Council Chambers at Lancaster City Hall, by the following vote: 4-0-0-0; AYES: Fisher, Harvey, Vierra, Brubaker; NOES: None; ABSTAIN: None; ABSENT: None

NB 5. RESOLUTION NO. OB 03-12 - CONFLICT OF INTEREST CODE FOR THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

Legal Counsel explained that the Lancaster Oversight Board should adopt the Conflict of Interest Code of the City of Lancaster amended from time to time by the City Council to be in compliance with the Political Reform, Act of 1974.

On a motion by Chair Brubaker and seconded by Board Member Harvey, the Lancaster Oversight Board adopted **Resolution No. OB 03-12**, by the following vote: 4-0-0-0; AYES: Fisher, Harvey, Vierra, Brubaker; NOES: None; ABSTAIN: None; ABSENT: None

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
APRIL 17, 2012

NB 6. RESOLUTION NO. OB 04-12 - TRANSFER OF HOUSING RESPONSIBILITIES AND ALL RIGHTS, POWERS, DUTIES AND OBLIGATIONS, INCLUDING HOUSING PROPERTIES AND ASSETS TO THE LANCASTER HOUSING AUTHORITY AS PREVIOUSLY APPROVED BY THE LANCASTER CITY COUNCIL ON JANUARY 24, 2012

Legal Counsel explained that properties formerly held by the Agency have been deleteriously affected by a national and regional real estate recession, which has had particularly negative effects within the Antelope Valley. Given current market conditions, it is in the interest of taxing agencies, including those represented on the Lancaster Successor Agency Oversight Board, that properties be marketed in a judicious and careful fashion and not precipitously or in a hurried or random fashion.

On a motion by Board Member Vierra and seconded by Chair Brubaker, the Lancaster Oversight Board adopted **Resolution No. OB 04-12**, by the following vote: 4-0-0-0; AYES: Fisher, Harvey, Vierra, Brubaker; NOES: None; ABSTAIN: None; ABSENT: None

NB 7. RESOLUTION NO. OB 05-12 - DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY – JUNE 30, 2012 AND RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1- DECEMBER 31, 2012

The Finance Director presented the staff report regarding this matter. AB x 1 26 requires Oversight Boards of Successor Agencies to approve the Draft Recognized Obligation Payment Schedule for the period January – June 30, 2012 and the Recognized Obligations Payment Schedule for the period July 1 – December 31, 2012. These schedules list enforceable obligations of the Lancaster Successor Agency as defined in AB X 1 26. The Recognized Obligation Payment Schedule will be forwarded to the County of Los Angeles Auditor-Controller, California Department of Finance and California State Controller's Office for review.

Board Member Vierra asked if there were any issues or concerns that came up while this was in review.

The Finance Director stated that on the original draft they had listed the loans from the Agency to the City that are recognized obligation payments. The Department of Finance contacted the City and directed the City to remove this from the schedule because it was excluded as enforceable obligations. Therefore the City has removed this item and has listed it as a footnote to keep track of it.

On a motion by Chair Brubaker and seconded by Board Member Harvey, the Lancaster Oversight Board adopted **Resolution No. OB 05-12**, by the following vote: 4-0-0-0; AYES: Fisher, Harvey, Vierra, Brubaker; NOES: None; ABSTAIN: None; ABSENT: None

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
APRIL 17, 2012

NB 8. RESOLUTION NO. OB 06-12 - BUDGET FOR THE LANCASTER SUCCESSOR AGENCY

The Finance Director presented the staff report regarding this matter.

On a motion by Chair Brubaker and seconded by Board Member Harvey, the Lancaster Oversight Board adopted **Resolution No. OB 06-12**, by the following vote: 4-0-0-0; AYES: Fisher, Harvey, Vierra, Brubaker; NOES: None; ABSTAIN: None; ABSENT: None

EXECUTIVE DIRECTOR ANNOUNCEMENTS

The Executive Director thanked the people on the Board for accepting these positions and serving in the capacity as the Lancaster Oversight Board. He stated that it is important to note that this is a non-compensated position. Additionally, one of the hardest and worst parts of the legislation that dissolved Redevelopment Agencies is that it pitted organizations against each other, or tried to and in Lancaster this will be handled differently. It is not different taxing entities, which is such a sterile term; but it is the people that work together. While the Community College District might be a taxing entity, it is Antelope Valley College; it is part of the City and always has been; as is the High School District, as is the City of Lancaster. In Lancaster it is the hope that everyone will work together, with the County, with the Fire District, with the Education Community, with the Housing Community. This is a partnership and it will be implemented in the best way, better than anywhere in the State.

CITY CLERK /AGENCY/AUTHORITY SECRETARY ANNOUNCEMENT

The City Clerk stated that no speaker cards had been submitted from the public

BOARD MEMBER COMMENTS

None

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
MINUTES
APRIL 17, 2012

ADJOURNMENT

Chair Brubaker adjourned the meeting at 11:40 a.m. and stated that the next meeting of the Lancaster Oversight Board would take place on Tuesday, May 15, 2012 at 2 p.m.

PASSED, APPROVED and ADOPTED this 15th day of May, 2012, by the following vote:

AYES: Board Members: Fisher, Harvey, Levin, Vierra, Chair Brubaker

NOES: None

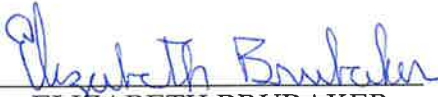
ABSTAIN: Board Member: Vose

ABSENT: None

ATTEST:


GERI K. BRYAN, CMC
City Clerk
Lancaster, CA

APPROVED:


ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency
Oversight Board

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss
CITY OF LANCASTER }

CERTIFICATION OF MINUTES
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ of the City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Lancaster Successor Agency Oversight Board minutes, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, CA on this _____ day of _____, _____.

(seal)
