



44933 North Fern Avenue, Lancaster, CA 93534
Chair Elizabeth Brubaker, Vice Chairman Dr. David Vierra,
Board Member Edward Knudson, Board Member Larry Levin,
Board Member Sandy Smith, Board Member Jim Vose,
Board Member John Walker

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD REGULAR MEETING AGENDA

Tuesday

February 18, 2014

Meeting – **4:00 p.m.**

Council Chambers – Lancaster City Hall

The City Clerk hereby declares the agenda was posted
by 5:00 p.m. on Friday, February 14, 2014
at the entrance to the Lancaster City Hall Council Chambers.

CALL TO ORDER

ROLL CALL

Board Members: Knudson, Levin, Smith, Vose, Walker; Vice Chairman Vierra; Chair Brubaker

PLEDGE OF ALLEGIANCE

AGENDA ITEMS TO BE REMOVED

Sometimes it is necessary to remove items from the agenda. We apologize for any inconvenience this may cause you.

PUBLIC BUSINESS FROM THE FLOOR - AGENDIZED ITEMS

Any person who would like to address the Lancaster Successor Agency Oversight Board on any agendized item is requested to complete a speaker card for the City Clerk and identify the agenda item you would like to discuss. Each person will be given an opportunity to address the Lancaster Successor Agency Oversight Board at the time such item is discussed. Speaker cards are available at the rear of the Council Chambers and your speaker card must be filled out *prior* to the agenda item being called. We respectfully request that you fill the cards out completely and print as clearly as possible. Following this procedure will allow for a smooth and timely process for the meeting and we appreciate your cooperation. *Individual speakers are limited to three (3) minutes each.*

Consent Calendar items may be acted upon with one motion, a second and the vote. If you desire to speak on an item or items on the Consent Calendar, you may fill out one speaker card for the Consent Calendar. You will be given three minutes to address your concerns before the Lancaster Successor Agency Oversight Board takes action on the Consent Calendar.

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
REGULAR MEETING AGENDA
TUESDAY, FEBRUARY 18, 2014**

MINUTES

M 1. Adopt **Resolution No. OB 05-14**, approving the Lancaster Successor Agency Oversight Board Special Meeting minutes of February 6, 2014.

NEW BUSINESS

NB 1. Recognized Obligation Payment Schedule for the Period July to December 2014

Recommendation:

Adopt **Resolution No. OB 06-14**, approving the Recognized Obligation Payment Schedule for the period of July 1 to December 31, 2014.

NB 2. Successor Agency Administrative Budget for the Period July 1, 2014 to December 31, 2014

Recommendation:

Adopt **Resolution No. OB 07-14**, approving the Successor Agency Administrative Budget for the period of July 1 to December 31, 2014 as detailed in Attachment A.

NB 3. Loan between the Lancaster Successor Agency and the City of Lancaster for Administrative Expenses and Enforceable Obligations for the Period January to June 2014 and Related Amortization Schedule

Recommendations:

Adopt **Resolution No. OB 08-14**, establishing the terms and conditions and authorizing the execution of a promissory note in favor of the City of Lancaster for the distribution of funds to the Lancaster Successor Agency for enforceable obligations and administrative expenses for the period January to June 2014 pursuant to H & S Code Section 34173(h).

Adopt **Resolution No. OB 09-14**, approving the loan amortization schedule in fulfillment of the promissory note in favor of the City of Lancaster for enforceable obligations and administrative expenses for the period January to June 2014, pursuant to H & S Code Section 34173(h) and 34191.4(b)(2).

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
REGULAR MEETING AGENDA
TUESDAY, FEBRUARY 18, 2014**

NB 4. Updated Amortization Schedules for Loans Between the City of Lancaster and the Lancaster Successor Agency

Recommendation:

Adopt **Resolution No. OB 10-14**, approving the loan amortization schedules in fulfillment of promissory notes in favor of the City of Lancaster for enforceable obligations and administrative expenses issued between December 2012 and December 2013, pursuant to Health & Safety Code Section 34173(h) and 34191.4(b)(2).

EXECUTIVE DIRECTOR ANNOUNCEMENT

CITY CLERK ANNOUNCEMENT

PUBLIC BUSINESS FROM THE FLOOR - NON-AGENDIZED ITEMS

This portion of the agenda allows an individual the opportunity to address the Lancaster Successor Agency Oversight Board on any item ***NOT ON THE AGENDA*** regarding Board business and speaker cards must be submitted ***prior*** to the beginning of this portion of the Agenda. Please complete a speaker card for the City Clerk and identify the subject you would like to address. We respectfully request that you fill the cards out completely and print as clearly as possible. Following this procedure will allow for a smooth and timely process for the Lancaster Successor Agency Oversight Board meeting and we appreciate your cooperation. State law prohibits the Lancaster Successor Agency Oversight Board from taking action on items not on the agenda and your matter will be referred to the Executive Director. ***Individual speakers are limited to three (3) minutes each.***

BOARD MEMBER COMMENTS

ADJOURNMENT

Next Regular Meeting:

Tuesday, March 18, 2014 - 4:00 p.m.

MEETING ASSISTANCE INFORMATION

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk Department at (661)723-6020. Services such as American Sign Language interpreters, a reader during the meeting, and/or large print copies of the agenda are available. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting.

AGENDA ADDENDUM INFORMATION

On occasion items may be added after the agenda has been mailed to subscribers. Copies of the agenda addendum item will be available at the City Clerk Department and are posted with the agenda on the windows of the City Council Chambers. For more information, please call the City Clerk Department at (661) 723-6020.

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| M 1 |
| 02/18/14 |
| MVB |

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
SPECIAL MEETING MINUTES
February 6, 2014**

CALL TO ORDER

Chair Brubaker called the special meeting to order at 3:00 p.m.

ROLL CALL

PRESENT: Board Members: Levin, Smith, Vose, Walker, Chair Brubaker

ABSENT: Board Member Knudson, Vice Chair Vierra

STAFF

MEMBERS: Assistant to the City Manager; Assistant Finance Director; Assistant City Attorney; City Clerk

PLEDGE OF ALLEGIANCE

Board Member Smith

AGENDA ITEMS TO BE REMOVED

None

M 1. MINUTES

On a motion by Board Member Smith and seconded by Board Member Walker, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 03-14**, approving the Lancaster Successor Agency Oversight Board Special meeting minutes of January 7, 2014, by the following vote: 5-0-0-2; AYES: Levin, Smith, Vose, Walker, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Knudson, Vierra

Note: Board Member Knudson arrived at 3:07 p.m.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
SPECIAL MEETING MINUTES
FEBRUARY 6, 2014

NB 1. RESOLUTION REVISING THE LONG RANGE PROPERTY MANAGEMENT PLAN

The Assistant Finance Director presented the staff report regarding this matter.

On a motion by Board Member Vose and seconded by Board Member Smith, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 04-14**, approving the revision to the Long Range Property Management Plan, by the following vote: 6-0-0-1; AYES: Knudson, Levin, Smith, Vose, Walker, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Vierra

EXECUTIVE DIRECTOR ANNOUNCEMENT

None

CITY CLERK /AUTHORITY SECRETARY ANNOUNCEMENT

The City Clerk stated that there were no speakers from the audience.

BOARD MEMBER COMMENTS

Board Member Walker thanked the Assistant Finance Director for her clear presentation regarding this matter; it was very helpful.

ADJOURNMENT

Chair Brubaker adjourned the meeting at 3:16 p.m. and stated that next regular meeting of the Lancaster Successor Agency Oversight Board would take place on Tuesday, February 18, 2014 at 4:00 p.m.

PASSED, APPROVED and ADOPTED this _____day of _____, 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk/Authority Secretary
Lancaster, CA

ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency
Oversight Board

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD
SPECIAL MEETING MINUTES
FEBRUARY 6, 2014

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES } ss
CITY OF LANCASTER }

CERTIFICATION OF MINUTES
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ of the City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Lancaster Successor Agency Oversight Board minutes, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, CA on this _____ day of _____, _____.

(seal)

RESOLUTION NO. OB 05-14

A RESOLUTION OF THE LANCASTER SUCCESSOR
AGENCY OVERSIGHT BOARD APPROVING THE
SPECIAL MEETING MINUTES OF FEBRUARY 6, 2014

WHEREAS, Health and Safety Code Section 34179 (e) states all actions taken by an oversight board shall be approved by resolution.

NOW THEREFORE, BE IT RESOLVED by the Lancaster Successor Agency Oversight Board, as follows:

SECTION 1. The Lancaster Successor Agency Oversight Board approves the February 6, 2014 Special Meeting Minutes attached hereto.

SECTION 2. The Successor Agency shall maintain this Resolution on file as a public record.

PASSED, APPROVED and ADOPTED this _____ day of _____, 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
Lancaster, CA

ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER)

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ City of Lancaster, CA,
do hereby certify that this is a true and correct copy of the original Resolution No. OB 05-14, for
which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day
of _____, _____.

(seal)

STAFF REPORT
Lancaster Successor Agency Oversight Board

| |
|----------|
| NB 1 |
| 02/18/14 |
| MVB |

Date: February 18, 2014

To: Chairperson Brubaker and Board Members

From: Barbara Boswell, Finance Director of the City of Lancaster

Subject: **Recognized Obligation Payment Schedule for the Period July to December 2014**

Recommendation:

Adopt **Resolution No. OB 06-14**, approving the Recognized Obligation Payment Schedule for the period of July 1 to December 31, 2014.

Fiscal Impact:

There is no fiscal impact of this action.

Background:

Health & Safety Code Section 34177(m) requires the Successor Agencies of the former redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming six month period and present the ROPS to the oversight board for approval. These schedules are used by the County Auditor-Controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period July 1 to December 31, 2014 is due to the California State Department of Finance by March 3, 2014 for the June 2014 property tax distribution. The ROPS was prepared in accordance with instructions and template provided by the Department of Finance.

BB:te

Attachments:

Resolution No. OB 06-14
Attachment A

RESOLUTION NO. OB 06-14

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 14/15A FOR THE PERIOD JULY - DECEMBER 2014

WHEREAS, as authorized by applicable law, the City of Lancaster has elected to serve as the Successor Agency to the former Lancaster Redevelopment Agency; and

WHEREAS, Health and Safety Code Section 34177(1)(2)(B) requires a successor agency to prepare and submit a Recognized Obligation Payment Schedule (ROPS) for enforceable obligations of the successor agency to the oversight board for approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires the successor agency to submit the oversight board approved ROPS to the Department of Finance and to the County Auditor-Controller no fewer than 90 days before the property tax distribution; and

WHEREAS, the successor agency has prepared the ROPS 14/15A for the period July – December 2014 in compliance with the format required by the Department of Finance; and

WHEREAS, the Lancaster Successor Agency (Agency) has met and has duly considered the recognized obligation payment schedule (ROPS) for the period July 1, 2014 through December 31, 2014; and

WHEREAS, prior to its meeting on February 18, 2014, the members of the Oversight Board have been provided with copies of the ROPS; and

WHEREAS, the Oversight Board has reviewed the ROPS; and

WHEREAS, the Oversight Board desires to express and memorialize its approval of the ROPS 14/15A as the Recognized Obligation Payment Schedule for the period July 1, 2014 to December 31, 2014 duly approved by the Lancaster Oversight Board;

NOW THEREFORE, THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Lancaster Successor Agency Oversight Board finds and determines the foregoing recitals are true and correct.

SECTION 2. The Lancaster Successor Agency Oversight Board approves the Recognized Obligation Payment Schedule for the period July 1, 2014 through December 31, 2014.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance, State Controller's Office and the County of Los Angeles Auditor-Controller.

SECTION 4. The Successor Agency shall maintain on file as a public record and post to the website, this Resolution and the ROPS as approved hereby.

PASSED, APPROVED, and ADOPTED this _____ day of _____ 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
City of Lancaster

ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER

CERTIFICATION OF RESOLUTION
LANCASTER OVERSIGHT BOARD

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 06-14, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Lancaster
Name of County: Los Angeles

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|---|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A Sources (B+C+D): | | \$ 319,594 |
| B Bond Proceeds Funding (ROPS Detail) | | - |
| C Reserve Balance Funding (ROPS Detail) | | - |
| D Other Funding (ROPS Detail) | | 319,594 |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 11,365,984 |
| F Non-Administrative Costs (ROPS Detail) | | 11,034,984 |
| G Administrative Costs (ROPS Detail) | | 331,000 |
| H Current Period Enforceable Obligations (A+E): | | \$ 11,685,578 |
| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
| I Enforceable Obligations funded with RPTTF (E): | | 11,365,984 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | | (0) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 11,365,984 |
| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
| L Enforceable Obligations funded with RPTTF (E): | | 11,365,984 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 11,365,984 |

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named agency.

| | |
|---------------------------|------------------------------------|
| <u>Elizabeth Brubaker</u> | <u>Oversight Board Chairperson</u> |
| Name | Title |
| /s/ _____ | _____ |
| Signature | Date |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P | |
|---------------|---|------------------------------------|-----------------------------------|-------------------------------------|----------|--|--------------|--------------------------------------|---------|---|--|--|-----------|--------------|---|-----------------|
| | | | | | | | | | | M | | | | | | Six-Month Total |
| | | | | | | | | | | Funding Source | | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | | |
| Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | | | | | | | | | | | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | | | | | | | |
| 25 | ED 2004B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | ED 2004B TAX ALLOCATION BONDS | Area 5 | 5,871,790 | N | | | | 81,564 | \$ 81,564 | | |
| 26 | ED 2004B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | ED 2004B TAX ALLOCATION BONDS | Area 6 | 5,420,496 | N | | | | 75,295 | \$ 75,295 | | |
| 27 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | ED 2006 TAX ALLOCATION BONDS | Amargosa | 7,241,327 | N | | | | 98,476 | \$ 98,476 | | |
| 28 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | ED 2006 TAX ALLOCATION BONDS | Fox | 3,571,438 | N | | | | 48,569 | \$ 48,569 | | |
| 29 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | ED 2006 TAX ALLOCATION BONDS | Residential | 435,452 | N | | | | 5,922 | \$ 5,922 | | |
| 30 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | ED 2006 TAX ALLOCATION BONDS | Area 5 | 6,162,197 | N | | | | 83,801 | \$ 83,801 | | |
| 31 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | ED 2006 TAX ALLOCATION BONDS | Area 6 | 19,182,201 | N | | | | 260,862 | \$ 260,862 | | |
| 32 | HSG 2003 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | U S BANK | HSG 2003 TAX ALLOCATION BONDS | Not Specific | 85,434,307 | N | | | | 2,353,928 | \$ 2,353,928 | | |
| 33 | HSG 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | HSG 2003B TAX ALLOCATION BONDS | Amargosa | 5,869,806 | N | | | | 196,692 | \$ 196,692 | | |
| 34 | HSG 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | HSG 2003B TAX ALLOCATION BONDS | Area 5 | 5,505,468 | N | | | | 184,483 | \$ 184,483 | | |
| 35 | HSG 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | HSG 2003B TAX ALLOCATION BONDS | Area 6 | 5,885,419 | N | | | | 197,215 | \$ 197,215 | | |
| 36 | HSG 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | HSG 2003B TAX ALLOCATION BONDS | Area 7 | 715,322 | N | | | | 23,970 | \$ 23,970 | | |
| 37 | HSG 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | HSG 2003B TAX ALLOCATION BONDS | CBD | 219,594 | N | | | | 7,358 | \$ 7,358 | | |
| 38 | HSG 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | HSG 2003B TAX ALLOCATION BONDS | Fox | 436,927 | N | | | | 14,641 | \$ 14,641 | | |
| 39 | HSG 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | HSG 2003B TAX ALLOCATION BONDS | Residential | 4,224,090 | N | | | | 141,545 | \$ 141,545 | | |
| 40 | HSG 2004 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | HSG 2004 TAX ALLOCATION BONDS | Not Specific | 20,936,885 | N | | | | 594,968 | \$ 594,968 | | |
| 41 | HSG 2009 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 8/19/2009 | 8/19/2039 | U S BANK | HSG 2009 TAX ALLOCATION BONDS | Not Specific | 53,913,513 | N | | | | 1,600,306 | \$ 1,600,306 | | |
| 42 | CBD 2010 LEASE REVENUE BONDS | Fees | 4/22/2010 | 4/22/2035 | US BANK | TRUSTEE FEES - PUBLIC IMPROVEMENTS 2010 BOND ISSUE | CBD | 8,550 | N | | | | | \$ - | | |
| 43 | 1999 AMARGOSA TAX ALLOCATION BONDS | Fees | 3/1/1999 | 3/1/2024 | U S BANK | TRUSTEE FEES | Amargosa | 3,600 | N | | | | 450 | \$ 450 | | |
| 44 | CENTRAL BUSINESS DISTRICT ISSUE OF 1994 | Fees | 1/1/1994 | 1/1/2023 | U S BANK | TRUSTEE FEES | CBD | 3,150 | N | | | | 450 | \$ 450 | | |
| 45 | HSG 2009 TAX ALLOCATION BONDS | Fees | 8/19/2009 | 8/19/2039 | U S BANK | TRUSTEE FEES | Residential | 1,476 | N | | | | 65 | \$ 65 | | |
| 46 | HSG 2009 TAX ALLOCATION BONDS | Fees | 8/19/2009 | 8/19/2039 | U S BANK | TRUSTEE FEES | Amargosa | 1,476 | N | | | | 65 | \$ 65 | | |
| 47 | HSG 2009 TAX ALLOCATION BONDS | Fees | 8/19/2009 | 8/19/2039 | U S BANK | TRUSTEE FEES | Fox | 1,478 | N | | | | 64 | \$ 64 | | |
| 48 | HSG 2009 TAX ALLOCATION BONDS | Fees | 8/19/2009 | 8/19/2039 | U S BANK | TRUSTEE FEES | CBD | 1,480 | N | | | | 64 | \$ 64 | | |
| 49 | HSG 2009 TAX ALLOCATION BONDS | Fees | 8/19/2009 | 8/19/2039 | U S BANK | TRUSTEE FEES | Area 5 | 1,480 | N | | | | 64 | \$ 64 | | |
| 50 | HSG 2009 TAX ALLOCATION BONDS | Fees | 8/19/2009 | 8/19/2039 | U S BANK | TRUSTEE FEES | Area 6 | 1,480 | N | | | | 64 | \$ 64 | | |
| 51 | HSG 2009 TAX ALLOCATION BONDS | Fees | 8/19/2009 | 8/19/2039 | U S BANK | TRUSTEE FEES | Area 7 | 1,479 | N | | | | 64 | \$ 64 | | |
| 52 | HSG 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Residential | 1,090 | N | | | | 65 | \$ 65 | | |
| 53 | HSG 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Amargosa | 1,090 | N | | | | 65 | \$ 65 | | |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|--------------------------------|-----------------|-----------------------------------|-------------------------------------|----------|---------------------------|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|--------|---|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | | | | | | |
| 54 | HSG 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Fox | 1,094 | N | | | | 64 | \$ 64 | |
| 55 | HSG 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | CBD | 1,094 | N | | | | 64 | \$ 64 | |
| 56 | HSG 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Area 5 | 1,094 | N | | | | 64 | \$ 64 | |
| 57 | HSG 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Area 6 | 1,094 | N | | | | 64 | \$ 64 | |
| 58 | HSG 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Area 7 | 1,094 | N | | | | 64 | \$ 64 | |
| 59 | HSG 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Residential | 1,155 | N | | | | 65 | \$ 65 | |
| 60 | HSG 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Amargosa | 1,155 | N | | | | 65 | \$ 65 | |
| 61 | HSG 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Fox | 1,158 | N | | | | 64 | \$ 64 | |
| 62 | HSG 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | CBD | 1,158 | N | | | | 64 | \$ 64 | |
| 63 | HSG 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Area 5 | 1,158 | N | | | | 64 | \$ 64 | |
| 64 | HSG 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Area 6 | 1,158 | N | | | | 64 | \$ 64 | |
| 65 | HSG 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Area 7 | 1,158 | N | | | | 64 | \$ 64 | |
| 66 | ED 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Residential | 1,196 | N | | | | 67 | \$ 67 | |
| 67 | ED 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Amargosa | 995 | N | | | | 55 | \$ 55 | |
| 68 | ED 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Area 5 | 3,188 | N | | | | 177 | \$ 177 | |
| 69 | ED 2003 TAX ALLOCATION BONDS | Fees | 5/14/2003 | 5/14/2033 | U S BANK | TRUSTEE FEES | Area 6 | 2,721 | N | | | | 151 | \$ 151 | |
| 70 | ED 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Residential | 883 | N | | | | 49 | \$ 49 | |
| 71 | ED 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Amargosa | 5,041 | N | | | | 280 | \$ 280 | |
| 72 | ED 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Area 5 | 795 | N | | | | 44 | \$ 44 | |
| 73 | ED 2003B TAX ALLOCATION BONDS | Fees | 12/12/2003 | 12/12/2034 | U S BANK | TRUSTEE FEES | Area 6 | 1,381 | N | | | | 77 | \$ 77 | |
| 74 | ED 2004B TAX ALLOCATION BONDS | Fees | 11/9/2004 | 11/9/2035 | U S BANK | TRUSTEE FEES | Residential | 835 | N | | | | 44 | \$ 44 | |
| 75 | ED 2004B TAX ALLOCATION BONDS | Fees | 11/9/2004 | 11/9/2035 | U S BANK | TRUSTEE FEES | Amargosa | 1,895 | N | | | | 100 | \$ 100 | |
| 76 | ED 2004B TAX ALLOCATION BONDS | Fees | 11/9/2004 | 11/9/2035 | U S BANK | TRUSTEE FEES | Area 5 | 3,027 | N | | | | 159 | \$ 159 | |
| 77 | ED 2004B TAX ALLOCATION BONDS | Fees | 11/9/2004 | 11/9/2035 | U S BANK | TRUSTEE FEES | Area 6 | 2,793 | N | | | | 147 | \$ 147 | |
| 78 | HSG 2004 TAX ALLOCATION BONDS | Fees | 11/9/2004 | 11/9/2035 | U S BANK | TRUSTEE FEES | Not Specific | 8,550 | N | | | | 450 | \$ 450 | |
| 79 | ED 2006 TAX ALLOCATION BONDS | Fees | 12/7/2006 | 12/7/2039 | U S BANK | TRUSTEE FEES | Residential | 125 | N | | | | 5 | \$ 5 | |
| 80 | ED 2006 TAX ALLOCATION BONDS | Fees | 12/7/2006 | 12/7/2039 | U S BANK | TRUSTEE FEES | Fox | 1,009 | N | | | | 44 | \$ 44 | |
| 81 | ED 2006 TAX ALLOCATION BONDS | Fees | 12/7/2006 | 12/7/2039 | U S BANK | TRUSTEE FEES | Amargosa | 2,049 | N | | | | 89 | \$ 89 | |
| 82 | ED 2006 TAX ALLOCATION BONDS | Fees | 12/7/2006 | 12/7/2039 | U S BANK | TRUSTEE FEES | Area 5 | 1,742 | N | | | | 76 | \$ 76 | |

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 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P | | |
|--------|---|-------------------------------|-----------------------------------|-------------------------------------|-----------------------------|--|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|-------|-----------------|---|---|
| | | | | | | | | | | M | | | | | | N | O |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total | | |
| 83 | ED 2006 TAX ALLOCATION BONDS | Fees | 12/7/2006 | 12/7/2039 | U S BANK | TRUSTEE FEES | Area 6 | 5,425 | N | | | | 236 | | \$ 236 | | |
| 84 | SUB LEASE AGREEMENT - SUBARU | Business Incentive Agreements | 8/31/2010 | 9/1/2015 | CLUTTER MOTORS INC | SUBLEASE OF 43244 DRIVER'S WAY | Amargosa | 714,000 | N | | | | 30,000 | | \$ 30,000 | | |
| 85 | LEASE PAYMENT - CARDLOCK | Business Incentive Agreements | 11/9/2010 | 11/9/2019 | CARDLOCK FUELS SYSTEM | SUBLEASE OF 526 W MILLING ST | CBD | 3,375,019 | N | | | | 700,000 | | \$ 700,000 | | |
| 86 | PARKING LOT LEASE | Business Incentive Agreements | 1/1/2002 | 1/1/2027 | COSTCO | PARKING LEASE MASTER 2006 | Amargosa | | N | | | | | | | | |
| 87 | BOND ADMINISTRATION | Admin Costs | 2/3/2009 | 12/7/2039 | URBAN FUTURES | CONTINUING DISCLOSURE | Residential | 35,381 | N | | | | | | \$ - | | |
| 88 | BOND ADMINISTRATION | Admin Costs | 2/3/2009 | 12/7/2039 | URBAN FUTURES | CONTINUING DISCLOSURE | Amargosa | 81,978 | N | | | | | | \$ - | | |
| 89 | BOND ADMINISTRATION | Admin Costs | 2/3/2009 | 12/7/2039 | URBAN FUTURES | CONTINUING DISCLOSURE | Fox | 26,673 | N | | | | | | \$ - | | |
| 90 | BOND ADMINISTRATION | Admin Costs | 2/3/2009 | 12/7/2039 | URBAN FUTURES | CONTINUING DISCLOSURE | CBD | 86,965 | N | | | | | | \$ - | | |
| 91 | BOND ADMINISTRATION | Admin Costs | 2/3/2009 | 12/7/2039 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 5 | 55,788 | N | | | | | | \$ - | | |
| 92 | BOND ADMINISTRATION | Admin Costs | 2/3/2009 | 12/7/2039 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 6 | 74,383 | N | | | | | | \$ - | | |
| 93 | BOND ADMINISTRATION | Admin Costs | 2/3/2009 | 12/7/2039 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 7 | 22,469 | N | | | | | | \$ - | | |
| 94 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2010 | 11/1/2030 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/10 SERAF LOAN FROM HOUSING TO ED DUE 5/10/15 | Residential | 852,594 | N | | | | | | | | |
| 95 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2011 | 11/1/2030 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/11 SERAF LOAN FROM HOUSING TO ED DUE 5/10/16 | Residential | 251,916 | N | | | | | | | | |
| 96 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2010 | 6/1/2032 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/10 SERAF LOAN FROM HOUSING TO ED DUE 5/10/15 | CBD | 243,598 | N | | | | | | | | |
| 97 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2011 | 6/1/2032 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/11 SERAF LOAN FROM HOUSING TO ED DUE 5/10/16 | CBD | 71,976 | N | | | | | | | | |
| 98 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2010 | 12/1/2033 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/10 SERAF LOAN FROM HOUSING TO ED DUE 5/10/15 | Fox | 243,598 | N | | | | | | | | |
| 99 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2011 | 12/1/2033 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/11 SERAF LOAN FROM HOUSING TO ED DUE 5/10/16 | Fox | 71,976 | N | | | | | | | | |
| 100 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2010 | 10/1/2034 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/10 SERAF LOAN FROM HOUSING TO ED DUE 5/10/15 | Amargosa | 2,435,982 | N | | | | | | | | |
| 101 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2011 | 10/1/2034 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/11 SERAF LOAN FROM HOUSING TO ED DUE 5/10/16 | Amargosa | 719,761 | N | | | | | | | | |
| 102 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2011 | 11/1/2035 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/10 SERAF LOAN FROM HOUSING TO ED DUE 5/10/15 | Area 5 | 3,044,978 | N | | | | | | | | |
| 103 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2011 | 11/1/2035 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/11 SERAF LOAN FROM HOUSING TO ED DUE 5/10/16 | Area 5 | 899,701 | N | | | | | | | | |
| 104 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2010 | 7/1/2040 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/10 SERAF LOAN FROM HOUSING TO ED DUE 5/10/15 | Area 6 | 4,871,964 | N | | | | | | | | |
| 105 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2011 | 7/1/2040 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/11 SERAF LOAN FROM HOUSING TO ED DUE 5/10/16 | Area 6 | 1,439,522 | N | | | | | | | | |
| 106 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2010 | 11/1/2043 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/10 SERAF LOAN FROM HOUSING TO ED DUE 5/10/15 | Area 7 | 487,196 | N | | | | | | | | |
| 107 | SERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 5/10/2011 | 11/1/2043 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 5/10/11 SERAF LOAN FROM HOUSING TO ED DUE 5/10/16 | Area 7 | 143,952 | N | | | | | | | | |

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| A Item # | B Project Name / Debt Obligation | C Obligation Type | D Contract/Agreement Execution Date | E Contract/Agreement Termination Date | F Payee | G Description/Project Scope | H Project Area | I Total Outstanding Debt or Obligation | J Retired | K, L, M, N, O Funding Source | | | | | P Six-Month Total |
|-------------|--|----------------------|--|--|-----------------------------|--|-------------------|---|--------------|---|-----------------|-------------|-----------|-------|----------------------|
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | |
| 108 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2004 | 11/1/2030 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/04 ERAF LOAN FROM HOUSING TO ED DUE FY 13/14 | Residential | 59,716 | N | | | | | | |
| 109 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2005 | 11/1/2030 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/05 ERAF LOAN FROM HOUSING TO ED DUE FY 14/15 | Residential | 231,652 | N | | | | | | |
| 110 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2006 | 11/1/2030 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/06 ERAF LOAN FROM HOUSING TO ED DUE FY 15/16 | Residential | 195,811 | N | | | | | | |
| 111 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2004 | 6/1/2032 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/04 ERAF LOAN FROM HOUSING TO ED DUE FY 13/14 | CBD | 10,709 | N | | | | | | |
| 112 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2005 | 6/1/2032 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/05 ERAF LOAN FROM HOUSING TO ED DUE FY 14/15 | CBD | 43,986 | N | | | | | | |
| 113 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2006 | 6/1/2032 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/06 ERAF LOAN FROM HOUSING TO ED DUE FY 15/16 | CBD | 36,335 | N | | | | | | |
| 114 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2004 | 12/1/2033 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/04 ERAF LOAN FROM HOUSING TO ED DUE FY 13/14 | Fox | 19,188 | N | | | | | | |
| 115 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2005 | 12/1/2033 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/05 ERAF LOAN FROM HOUSING TO ED DUE FY 14/15 | Fox | 61,863 | N | | | | | | |
| 116 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2006 | 12/1/2033 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/06 ERAF LOAN FROM HOUSING TO ED DUE FY 15/16 | Fox | 52,211 | N | | | | | | |
| 117 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2004 | 10/1/2034 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/04 ERAF LOAN FROM HOUSING TO ED DUE FY 13/14 | Amargosa | 130,919 | N | | | | | | |
| 118 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2005 | 10/1/2034 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/05 ERAF LOAN FROM HOUSING TO ED DUE FY 14/15 | Amargosa | 492,638 | N | | | | | | |
| 119 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2006 | 10/1/2034 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/06 ERAF LOAN FROM HOUSING TO ED DUE FY 15/16 | Amargosa | 493,613 | N | | | | | | |
| 120 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2004 | 11/1/2035 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/04 ERAF LOAN FROM HOUSING TO ED DUE FY 13/14 | Area 5 | 143,043 | N | | | | | | |
| 121 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2005 | 11/1/2035 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/05 ERAF LOAN FROM HOUSING TO ED DUE FY 14/15 | Area 5 | 558,279 | N | | | | | | |
| 122 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2006 | 11/1/2035 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/06 ERAF LOAN FROM HOUSING TO ED DUE FY 15/16 | Area 5 | 541,301 | N | | | | | | |
| 123 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2004 | 7/1/2040 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/04 ERAF LOAN FROM HOUSING TO ED DUE FY 13/14 | Area 6 | 158,902 | N | | | | | | |
| 124 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2005 | 7/1/2040 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/05 ERAF LOAN FROM HOUSING TO ED DUE FY 14/15 | Area 6 | 636,962 | N | | | | | | |
| 125 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2006 | 7/1/2040 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/06 ERAF LOAN FROM HOUSING TO ED DUE FY 15/16 | Area 6 | 688,152 | N | | | | | | |
| 126 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2004 | 11/1/2043 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/04 ERAF LOAN FROM HOUSING TO ED DUE FY 13/14 | Area 7 | 3,446 | N | | | | | | |

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| A Item # | B Project Name / Debt Obligation | C Obligation Type | D Contract/Agreement Execution Date | E Contract/Agreement Termination Date | F Payee | G Description/Project Scope | H Project Area | I Total Outstanding Debt or Obligation | J Retired | K Funding Source | | | | | P Six-Month Total |
|-------------|---|------------------------------------|--|--|-------------------------------|---|-------------------|---|--------------|--|----------------------|------------------|----------------|------------|----------------------|
| | | | | | | | | | | L Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | M RPTTF | | |
| | | | | | | | | | | O Bond Proceeds | N Reserve Balance | O Other Funds | N Non-Admin | O Admin | |
| 127 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2005 | 11/1/2043 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/05 ERAF LOAN FROM HOUSING TO ED DUE FY 14/15 | Area 7 | 17,562 | N | | | | | | |
| 128 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/20/2006 | 11/1/2043 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/20/06 ERAF LOAN FROM HOUSING TO ED DUE FY 15/16 | Area 7 | 1,852,766 | N | | | | | | |
| 129 | BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE - AV HIGH SCHOOL PORTION | Area 5 | 13,993 | N | | | | | | \$ - |
| 130 | BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE - AV HIGH SCHOOL PORTION | Area 6 | 32,410 | N | | | | | | \$ - |
| 131 | ED 2003 TAX ALLOCATION BONDS - AV HIGH SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | - | N | | | | | | \$ - |
| 132 | ED 2003 TAX ALLOCATION BONDS - AV HIGH SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | U S BANK | ED 2003 TAX ALLOCATION BONDS - AV HIGH SCHOOLS PORTION | Area 5 | 1,967,980 | N | | | | 29,870 | | \$ 29,870 |
| 133 | ED 2003 TAX ALLOCATION BONDS - AV HIGH SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS | Area 5 | - | N | | | | | | \$ - |
| 134 | SCHOOLS 2004 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | - | N | | | | | | \$ - |
| 135 | SCHOOLS 2004 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 6 | - | N | | | | | | \$ - |
| 136 | SCHOOLS 2004 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | SCHOOLS 2004 TAX ALLOCATION BONDS - AV SCHOOL DISTRICT | Area 6 | 5,504,837 | N | | | | 83,973 | | \$ 83,973 |
| 137 | SCHOOLS 2004 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | SCHOOLS 2004 TAX ALLOCATION BONDS - AV SCHOOL DISTRICT | Area 5 | 1,898,504 | N | | | | 31,058 | | \$ 31,058 |
| 138 | SCHOOLS 2004 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 5 | - | N | | | | | | \$ - |
| 139 | SCHOOLS 2004 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 6 | - | N | | | | | | \$ - |
| 140 | SCHOOLS 2006 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | - | N | | | | | | \$ - |
| 141 | SCHOOLS 2006 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 6 | - | N | | | | | | \$ - |
| 142 | SCHOOLS 2006 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | SCHOOLS 2006 TAX ALLOCATION BONDS - AV SCHOOL DISTRICT | Area 5 | 4,432,826 | N | | | | 63,894 | | \$ 63,894 |
| 143 | SCHOOLS 2006 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | SCHOOLS 2006 TAX ALLOCATION BONDS - AV SCHOOL DISTRICT | Area 6 | 8,567,257 | N | | | | 114,332 | | \$ 114,332 |
| 144 | SCHOOLS 2006 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 5 | - | N | | | | | | \$ - |
| 145 | SCHOOLS 2006 TAX ALLOCATION BONDS - AV HIGH SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 6 | - | N | | | | | | \$ - |
| 146 | BOND ADMINISTRATION - FIRE FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Amargosa | 2,220 | N | | | | | | \$ - |

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| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|--|------------------------------------|-----------------------------------|-------------------------------------|-------------------------------|---|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|-------|-----------------|
| | | | | | | | | | | M | | | | | |
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 147 | BOND ADMINISTRATION - FIRE FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 5 | 2,216 | N | | | | | | \$ - |
| 148 | BOND ADMINISTRATION - FIRE FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 6 | 2,216 | N | | | | | | \$ - |
| 149 | BOND ADMINISTRATION - FIRE FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 7 | 2,219 | N | | | | | | \$ - |
| 150 | BOND ADMINISTRATION - FIRE FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | CBD | 2,219 | N | | | | | | \$ - |
| 151 | BOND ADMINISTRATION - FIRE FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Fox | 2,219 | N | | | | | | \$ - |
| 152 | BOND ADMINISTRATION - FIRE FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Residential | 2,216 | N | | | | | | \$ - |
| 153 | BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE - EASTSIDE HIGH SCHOOL PORTION | Area 5 | 2,800 | N | | | | | | \$ - |
| 154 | BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE - EASTSIDE HIGH SCHOOL PORTION | Area 6 | 1,913 | N | | | | | | \$ - |
| 155 | ED 2003 TAX ALLOCATION BONDS - EASTSIDE SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | - | N | | | | | | \$ - |
| 156 | ED 2003 TAX ALLOCATION BONDS - EASTSIDE SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | U S BANK | ED 2003 TAX ALLOCATION BONDS - EASTSIDE SCHOOLS PORTION | Area 5 | 393,212 | N | | | | 6,448 | | \$ 6,448 |
| 157 | ED 2003 TAX ALLOCATION BONDS - EASTSIDE SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS | Area 5 | - | N | | | | | | \$ - |
| 158 | SCHOOLS 2004 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | - | N | | | | - | | \$ - |
| 159 | SCHOOLS 2004 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 6 | - | N | | | | - | | \$ - |
| 160 | SCHOOLS 2004 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | SCHOOLS 2004 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Area 5 | 379,892 | N | | | | 2,950 | | \$ 2,950 |
| 161 | SCHOOLS 2004 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | SCHOOLS 2004 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Area 6 | 324,774 | N | | | | 7,977 | | \$ 7,977 |
| 162 | SCHOOLS 2004 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 5 | - | N | | | | - | | \$ - |
| 163 | SCHOOLS 2004 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 6 | - | N | | | | - | | \$ - |
| 164 | SCHOOLS 2006 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | - | N | | | | - | | \$ - |
| 165 | SCHOOLS 2006 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 6 | - | N | | | | - | | \$ - |
| 166 | SCHOOLS 2006 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | SCHOOLS 2006 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Area 5 | 887,013 | N | | | | 6,844 | | \$ 6,844 |
| 167 | SCHOOLS 2006 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | SCHOOLS 2006 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Area 6 | 505,450 | N | | | | 12,246 | | \$ 12,246 |
| 168 | SCHOOLS 2006 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 5 | - | N | | | | - | | \$ - |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|--|------------------------------------|-----------------------------------|-------------------------------------|-------------------------------|---|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|-------|-----------------|
| | | | | | | | | | | M | | | | | |
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 169 | SCHOOLS 2006 TAX ALLOCATION BONDS - EASTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 6 | | N | | | | | | \$ - |
| 170 | BOND ADMINISTRATION - SHERIFF FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Amargosa | 1,233 | N | | | | | | \$ - |
| 171 | BOND ADMINISTRATION - SHERIFF FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 5 | 1,231 | N | | | | | | \$ - |
| 172 | BOND ADMINISTRATION - SHERIFF FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 6 | 1,230 | N | | | | | | \$ - |
| 173 | BOND ADMINISTRATION - SHERIFF FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 7 | 1,233 | N | | | | | | \$ - |
| 174 | BOND ADMINISTRATION - SHERIFF FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | CBD | 1,234 | N | | | | | | \$ - |
| 175 | BOND ADMINISTRATION - SHERIFF FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Fox | 1,234 | N | | | | | | \$ - |
| 176 | BOND ADMINISTRATION - SHERIFF FACILITIES BOND | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Residential | 1,230 | N | | | | | | \$ - |
| 177 | SHERIFF ESCROW ADMINISTRATION FEES | Fees | 12/15/2004 | 12/15/2023 | BANK OF NEW YORK | SHERIFF'S BONDS ISSUE ESCROW | Amargosa | 284 | N | | | | | | \$ - |
| 178 | SHERIFF ESCROW ADMINISTRATION FEES | Fees | 12/15/2004 | 12/15/2023 | BANK OF NEW YORK | SHERIFF'S BONDS ISSUE ESCROW | Area 5 | 284 | N | | | | | | \$ - |
| 179 | SHERIFF ESCROW ADMINISTRATION FEES | Fees | 12/15/2004 | 12/15/2023 | BANK OF NEW YORK | SHERIFF'S BONDS ISSUE ESCROW | Area 6 | 284 | N | | | | | | \$ - |
| 180 | SHERIFF ESCROW ADMINISTRATION FEES | Fees | 12/15/2004 | 12/15/2023 | BANK OF NEW YORK | SHERIFF'S BONDS ISSUE ESCROW | Area 7 | 284 | N | | | | | | \$ - |
| 181 | SHERIFF ESCROW ADMINISTRATION FEES | Fees | 12/15/2004 | 12/15/2023 | BANK OF NEW YORK | SHERIFF'S BONDS ISSUE ESCROW | CBD | 284 | N | | | | | | \$ - |
| 182 | SHERIFF ESCROW ADMINISTRATION FEES | Fees | 12/15/2004 | 12/15/2023 | BANK OF NEW YORK | SHERIFF'S BONDS ISSUE ESCROW | Fox | 284 | N | | | | | | \$ - |
| 183 | SHERIFF ESCROW ADMINISTRATION FEES | Fees | 12/15/2004 | 12/15/2023 | BANK OF NEW YORK | SHERIFF'S BONDS ISSUE ESCROW | Residential | 284 | N | | | | | | \$ - |
| 184 | BOND ADMINISTRATION - LIBRARY FACILITIES BOND | Fees | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Amargosa | 2,295 | N | | | | | | \$ - |
| 185 | BOND ADMINISTRATION - LIBRARY FACILITIES BOND | Fees | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 5 | 3,526 | N | | | | | | \$ - |
| 186 | BOND ADMINISTRATION - LIBRARY FACILITIES BOND | Fees | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 6 | 19,046 | N | | | | | | \$ - |
| 187 | BOND ADMINISTRATION - LIBRARY FACILITIES BOND | Fees | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Area 7 | 800 | N | | | | | | \$ - |
| 188 | BOND ADMINISTRATION - LIBRARY FACILITIES BOND | Fees | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | CBD | 276 | N | | | | | | \$ - |
| 189 | BOND ADMINISTRATION - LIBRARY FACILITIES BOND | Fees | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Fox | 276 | N | | | | | | \$ - |
| 190 | BOND ADMINISTRATION - LIBRARY FACILITIES BOND | Fees | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE | Residential | 1,381 | N | | | | | | \$ - |
| 191 | BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE - LANCASTER HIGH SCHOOL PORTION | Area 5 | 6,796 | N | | | | | | \$ - |
| 192 | BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE - LANCASTER HIGH SCHOOL PORTION | Area 6 | 14,649 | N | | | | | | \$ - |
| 193 | ED 2003 TAX ALLOCATION BONDS - LANCASTER SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | | N | | | | | | \$ - |
| 194 | ED 2003 TAX ALLOCATION BONDS - LANCASTER SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | U S BANK | ED 2003 TAX ALLOCATION BONDS - LANCASTER SCHOOLS PORTION | Area 5 | 954,753 | N | | | | 15,649 | | \$ 15,649 |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|-------------------------------|---|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|-------|-----------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | RPTTF | | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 195 | ED 2003 TAX ALLOCATION BONDS - LANCASTER SCHOOLS PORTION | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS | Area 5 | - | N | | | | | | \$ - |
| 196 | SCHOOLS 2004 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | - | N | | | | | | \$ - |
| 197 | SCHOOLS 2004 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 6 | - | N | | | | | | \$ - |
| 198 | SCHOOLS 2004 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | SCHOOLS 2004 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Area 5 | 922,048 | N | | | | 14,305 | | \$ 14,305 |
| 199 | SCHOOLS 2004 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | SCHOOLS 2004 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Area 6 | 2,488,218 | N | | | | 38,678 | | \$ 38,678 |
| 200 | SCHOOLS 2004 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 5 | - | N | | | | | | \$ - |
| 201 | SCHOOLS 2004 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 6 | - | N | | | | | | \$ - |
| 202 | SCHOOLS 2006 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 5 | - | N | | | | | | \$ - |
| 203 | SCHOOLS 2006 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 6 | - | N | | | | | | \$ - |
| 204 | SCHOOLS 2006 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | SCHOOLS 2006 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Area 5 | 2,152,895 | N | | | | 29,614 | | \$ 29,614 |
| 205 | SCHOOLS 2006 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | SCHOOLS 2006 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Area 6 | 3,872,448 | N | | | | 52,991 | | \$ 52,991 |
| 206 | SCHOOLS 2006 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 5 | - | N | | | | | | \$ - |
| 207 | SCHOOLS 2006 TAX ALLOCATION BONDS - LANCASTER SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 6 | - | N | | | | | | \$ - |
| 208 | BOND ADMINISTRATION - SCHOOL DISTRICT ISSUES | Admin Costs | 2/3/2009 | 9/1/2014 | URBAN FUTURES | CONTINUING DISCLOSURE - WESTSIDE HIGH SCHOOL PORTION | Area 6 | 1,615 | N | | | | | | \$ - |
| 209 | SCHOOLS 2004 TAX ALLOCATION BONDS - WESTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 6 | - | N | | | | | | \$ - |
| 210 | SCHOOLS 2004 TAX ALLOCATION BONDS -WESTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 6 | - | N | | | | | | \$ - |
| 211 | SCHOOLS 2004 TAX ALLOCATION BONDS -WESTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | SCHOOLS 2004 TAX ALLOCATION BONDS | Area 6 | 274,081 | N | | | | 4,266 | | \$ 4,266 |
| 212 | SCHOOLS 2006 TAX ALLOCATION BONDS - WESTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | LANCASTER FINANCING AUTHORITY | TO MEET 125% COVERAGE REQUIREMENT | Area 6 | - | N | | | | | | \$ - |
| 213 | SCHOOLS 2006 TAX ALLOCATION BONDS - WESTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | SCHOOLS 2006 TAX ALLOCATION BONDS - WESTSIDE SCHOOL DISTRICT | Area 6 | 426,559 | N | | | | 5,848 | | \$ 5,848 |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|-------------------------------|--|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|---------|-----------------|
| | | | | | | | | | | Funding Source | | | | | |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total |
| 214 | SCHOOLS 2006 TAX ALLOCATION BONDS - WESTSIDE SCHOOL DISTRICT | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | US BANK | REPLENISH BOND RESERVES USED FOR 2/1/2012 BOND PAYMENTS - SCHOOLS | Area 6 | - | N | | | | | | \$ - |
| 215 | BOND FUND BALANCE DUE PER BOND INDENTURES | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2033 | LANCASTER FINANCING AUTHORITY | REPLENISH BOND FUND BALANCE PER BOND INDENTURES | ALL | - | N | | | | | | \$ - |
| 216 | LOAN FROM CITY OF LANCASTER FOR ADMINISTRATIVE COSTS HOUSING PROJECTS | City/County Loans After 6/27/11 | 8/21/2012 | 11/1/2043 | CITY OF LANCASTER | LOAN FOR ADMINISTRATIVE COSTS JULY - DECEMBER 2012 - RESOLUTION OB 09-13 | ALL | 176,670 | N | | | | | | \$ - |
| 218 | ADMINISTRATIVE COSTS | Admin Costs | 1/1/2013 | 6/30/2013 | CITY OF LANCASTER | ADMINISTRATIVE COSTS FOR JANUARY - JUNE 2013 | ALL | | N | | | | | | \$ - |
| 219 | CBD 2010 LEASE REVENUE BONDS | Bonds Issued On or Before 12/31/10 | 4/22/2010 | 4/22/2035 | U S BANK | CBD 2010 LEASE REVENUE BONDS | CBD | 8,875,858 | N | | | 56,125 | | | \$ 56,125 |
| 220 | AUTOMALL SIGN AGREEMENT | Professional Services | 3/28/2006 | 11/1/2043 | VISUAL MARKETING CONCEPTS | DISPLAY SIGN PROGRAMMING | Amargosa | 5,400 | N | | | 2,700 | | | \$ 2,700 |
| 221 | AUTOMALL SIGN AGREEMENT | Property Maintenance | 3/28/2006 | 11/1/2043 | SOUTHERN CALIFORNIA EDISON | DISPLAY SIGN ELECTRICITY | Amargosa | 9,000 | N | | | 4,200 | | | \$ 4,200 |
| 222 | AUTOMALL SIGN AGREEMENT | Property Maintenance | 3/28/2006 | 11/1/2043 | VERIZON | DISPLAY SIGN COMMUNICATIONS LINE | Amargosa | 1,620 | N | | | 810 | | | \$ 810 |
| 223 | LEGAL SERVICES | Admin Costs | 2/2/1987 | 6/30/2013 | STRADLING,YOCCA,CARLSON,RAUTH | LEGAL SERVICES | All | 250,000 | N | | | | | 110,000 | \$ 110,000 |
| 224 | CO LIBRARY 2004 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/22/2004 | 12/22/2029 | U S BANK | CO LIBRARY 2004 TAX ALLOCATION BONDS | Amargosa | 419,623 | N | | | 21,254 | | | \$ 21,254 |
| 225 | CO LIBRARY 2004 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/22/2004 | 12/22/2029 | U S BANK | CO LIBRARY 2004 TAX ALLOCATION BONDS | Area 5 | 645,341 | N | | | 32,686 | | | \$ 32,686 |
| 226 | CO LIBRARY 2004 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/22/2004 | 12/22/2029 | U S BANK | CO LIBRARY 2004 TAX ALLOCATION BONDS | Area 6 | 3,484,738 | N | | | 176,500 | | | \$ 176,500 |
| 227 | CO LIBRARY 2004 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/22/2004 | 12/22/2029 | U S BANK | CO LIBRARY 2004 TAX ALLOCATION BONDS | Area 7 | 146,439 | N | | | 7,417 | | | \$ 7,417 |
| 228 | CO LIBRARY 2004 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/22/2004 | 12/22/2029 | U S BANK | CO LIBRARY 2004 TAX ALLOCATION BONDS | CBD | 50,496 | N | | | 2,557 | | | \$ 2,557 |
| 229 | CO LIBRARY 2004 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/22/2004 | 12/22/2029 | U S BANK | CO LIBRARY 2004 TAX ALLOCATION BONDS | Fox | 50,496 | N | | | 2,557 | | | \$ 2,557 |
| 230 | CO LIBRARY 2004 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/22/2004 | 12/22/2029 | U S BANK | CO LIBRARY 2004 TAX ALLOCATION BONDS | Residential | 252,481 | N | | | 12,788 | | | \$ 12,788 |
| 231 | ADMINISTRATIVE COSTS Jan to June 2012 | Admin Costs | 1/1/2012 | 6/30/2012 | LANCASTER SUCCESSOR AGENCY | RECONSIDERATION OF ADMINISTRATIVE ALLOWANCE FROM ROPS I | ALL | | N | | | | | | \$ - |
| 232 | LOAN FROM CITY OF LANCASTER FOR ADMINISTRATIVE COSTS | City/County Loans After 6/27/11 | 4/16/2013 | 11/1/2043 | CITY OF LANCASTER | LOAN FOR ADMINISTRATIVE COSTS JANUARY - JUNE 2013 | ALL | 132,216 | N | | | | | | \$ - |
| 233 | ADMINISTRATIVE COSTS | Admin Costs | 5/15/2012 | 11/1/2043 | CITY OF LANCASTER | ADMINISTRATIVE COSTS FOR JULY - DECEMBER 2013 | ALL | | N | | | | | | \$ - |
| 234 | SCHOOLS 2004 TAX ALLOCATION BONDS | Fees | 11/9/2004 | 11/9/2035 | US BANK | TRUSTEE FEES | 5 & 6 | 9,450 | N | | | | | | \$ - |
| 235 | SCHOOLS 2006 TAX ALLOCATION BONDS | Fees | 12/7/2006 | 12/7/2039 | U S BANK | TRUSTEE FEES | ALL | 11,250 | N | | | | | | \$ - |
| 236 | CO LIBRARY 2004 TAX ALLOCATION BONDS | Fees | 12/22/2004 | 12/22/2029 | U S BANK | TRUSTEE FEES | ALL | 6,300 | N | | | | | | \$ - |
| 237 | LEGAL SERVICES RELATED TO JULY 2012 TRUE UP PAYMENT | Admin Costs | 7/16/2012 | 6/30/2014 | ENTERPRISE COUNSEL GROUP | LEGAL FEES FOR LAWSUIT | ALL | 10,000 | N | | | | | 10,000 | \$ 10,000 |
| 238 | SHERIFF FACILITIES BOND | Fees | 12/15/2004 | 12/15/2023 | U S BANK | TRUSTEE FEES | ALL | 4,050 | N | | | | | | \$ - |
| 239 | FIRE FACILITIES BOND | Fees | 12/15/2004 | 12/15/2023 | U S BANK | TRUSTEE FEES | ALL | 4,050 | N | | | | | | \$ - |
| 240 | ED 2003 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2034 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Amargosa | | N | | | | | | \$ - |
| 241 | ED 2003 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2034 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Residential | | N | | | | | | \$ - |

Recognized Obligation Payment Schedule (ROPS) 14-15A - ROPS Detail
July 1, 2014 through December 31, 2014
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | | | | | P | | |
|--------|---|------------------------------------|-----------------------------------|-------------------------------------|-----------------------------|--|--------------|--------------------------------------|---------|---|-----------------|-------------|-----------|-------|-----------------|---|---|
| | | | | | | | | | | M | | | | | | N | O |
| | | | | | | | | | | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | | | RPTTF | | | | |
| Item # | Project Name / Debt Obligation | Obligation Type | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired | Bond Proceeds | Reserve Balance | Other Funds | Non-Admin | Admin | Six-Month Total | | |
| 242 | ED 2003 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2034 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Area 5 | | N | | | | | | | | |
| 243 | ED 2003 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 5/14/2003 | 5/14/2034 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Area 6 | | N | | | | | | | | |
| 244 | ED 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Amargosa | | N | | | | | | | | |
| 245 | ED 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Residential | | N | | | | | | | | |
| 246 | ED 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Area 5 | | N | | | | | | | | |
| 247 | ED 2003B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/12/2003 | 12/12/2034 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Area 6 | | N | | | | | | | | |
| 248 | ED 2004B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Amargosa | | N | | | | | | | | |
| 249 | ED 2004B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Residential | | N | | | | | | | | |
| 250 | ED 2004B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Area 5 | | N | | | | | | | | |
| 251 | ED 2004B TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 11/9/2004 | 11/9/2035 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Area 6 | | N | | | | | | | | |
| 252 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Amargosa | | N | | | | | | | | |
| 253 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Fox | | N | | | | | | | | |
| 254 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Residential | | N | | | | | | | | |
| 255 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Area 5 | | N | | | | | | | | |
| 256 | ED 2006 TAX ALLOCATION BONDS | Bonds Issued On or Before 12/31/10 | 12/7/2006 | 12/7/2039 | U S BANK | REPLENISH RESERVE WITH TRUSTEE | Area 6 | | N | | | | | | | | |
| 257 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/17/2003 | 11/1/2030 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/17/03 ERAF LOAN FROM HOUSING TO ED DUE FY 12/13 | Residential | 35,635 | N | | | | | | | | |
| 258 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/17/2003 | 6/1/2032 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/17/03 ERAF LOAN FROM HOUSING TO ED DUE FY 12/13 | CBD | 6,269 | N | | | | | | | | |
| 259 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/17/2003 | 12/1/2033 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/17/03 ERAF LOAN FROM HOUSING TO ED DUE FY 12/13 | Fox | 10,028 | N | | | | | | | | |
| 260 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/17/2003 | 10/1/2034 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/17/03 ERAF LOAN FROM HOUSING TO ED DUE FY 12/13 | Amargosa | 77,899 | N | | | | | | | | |
| 261 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/17/2003 | 11/1/2035 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/17/03 ERAF LOAN FROM HOUSING TO ED DUE FY 12/13 | Area 5 | 82,906 | N | | | | | | | | |
| 262 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/17/2003 | 7/1/2040 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/17/03 ERAF LOAN FROM HOUSING TO ED DUE FY 12/13 | Area 6 | 1,882,106 | N | | | | | | | | |
| 263 | ERAF LOAN FROM LOW & MODERATE HOUSING FUND | SERAF/ERAF | 4/17/2003 | 11/1/2043 | LANCASTER HOUSING SUCCESSOR | REPAYMENT OF 4/17/03 ERAF LOAN FROM HOUSING TO ED DUE FY 12/13 | Area 7 | 702 | N | | | | | | | | |
| 264 | MASTER SOLAR POWER PURCHASE AND SALE AGREEMENT | OPA/DDA/Construction | 6/28/2011 | 6/28/2031 | US TOPCO ENERGY, INC | AGREEMENT TO PROVIDE A 25 ACRE SITE | ALL | | N | | | | | | \$ - | | |
| 265 | LOAN FROM CITY OF LANCASTER FOR CARDLOCK FUELS OBLIGATION | City/County Loans After 6/27/11 | 4/16/2013 | 11/1/2043 | CITY OF LANCASTER | LOAN REPAYMENT PER LOAN AMORTIZATION APPROVED RESO OB 14-13 ON 7/16/2013 | CBD | 708,901 | N | | | | | | \$ - | | |

Recognized Obligation Payment Schedule (ROPS) 14-15A - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H | I | |
|---|---|--|---|--|---|------------------------------------|------------------------|--|--|
| | | Fund Sources | | | | | | | |
| | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | | |
| | Cash Balance Information by ROPS Period | Bonds Issued on or before 12/31/10 | Bonds Issued on or after 01/01/11 | Prior ROPS period balances and DDR balances retained | Prior ROPS RPTTF distributed as reserve for next bond payment | Rent, Grants, Interest, Etc. | Non-Admin and Admin | Comments | |
| ROPS 13-14A Actuals (07/01/13 - 12/31/13) | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/13) Note that for the RPTTF, 1 + 2 should tie to columns J and O in the Report of Prior Period Adjustments (PPAs) | 10,891,892 | | | | | | | |
| 2 | Revenue/Income (Actual 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distribution from the County Auditor-Controller during June 2013 | | | | | 962,397 | 10,729,973 | Other = \$553,477.21 Loan from City; \$108,180.07 Note Payments; \$27,961.50 Other misc. | |
| 3 | Expenditures for ROPS 13-14A Enforceable Obligations (Actual 12/31/13) Note that for the RPTTF, 3 + 4 should tie to columns L and Q in the Report of PPAs | | | | | 962,397 | 10,729,973 | | |
| 4 | Retention of Available Cash Balance (Actual 12/31/13) Note that the RPTTF amount should only include the retention of reserves for debt service approved in ROPS 13-14A | | | | | | | | |
| 5 | ROPS 13-14A RPTTF Prior Period Adjustment Note that the RPTTF amount should tie to column S in the Report of PPAs. | No entry required | | | | | | 0 | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ 10,891,892 | \$ - | \$ - | \$ - | \$ - | \$ 0 | | |
| ROPS 13-14B Estimate (01/01/14 - 06/30/14) | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 01/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ 10,891,892 | \$ - | \$ - | \$ - | \$ - | \$ 0 | | |
| 8 | Revenue/Income (Estimate 06/30/14) Note that the RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014 | | | | | 950,000 | 7,198,198 | | |
| 9 | Expenditures for 13-14B Enforceable Obligations (Estimate 06/30/14) | | | | | 950,000 | 7,198,198 | | |
| 10 | Retention of Available Cash Balance (Estimate 06/30/14) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14B | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 -10) | \$ 10,891,892 | \$ - | \$ - | \$ - | \$ - | \$ 0 | | |

STAFF REPORT
Lancaster Successor Agency Oversight Board

| |
|----------|
| NB 2 |
| 02/18/14 |
| MVB |

Date: February 18, 2014

To: Chairperson Brubaker and Board Members

From: Barbara Boswell, Finance Director of the City of Lancaster

Subject: **Successor Agency Administrative Budget for the Period July 1, 2014 to December 31, 2014**

Recommendation:

Adopt **Resolution No. OB 07-14**, approving the Successor Agency Administrative Budget for the period of July 1, 2014 to December 31, 2014 as detailed in Attachment A.

Fiscal Impact:

The expenditures listed in the attachment are to be paid from property tax distributions, and if needed, a loan from the City of Lancaster.

Background:

Health and Safety Code Section 34177(j) requires the Successor Agency to adopt six month budgets. The budget is developed from the enforceable obligations listed on the recognized obligation payment schedule for the period July 1, 2014 to December 31, 2014.

BB:te

Attachments:

Resolution No. OB 07-14
Attachment A

RESOLUTION NO. OB 07-14

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY
OVERSIGHT BOARD APPROVING LANCASTER SUCCESSOR
AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD
JULY 1, 2014 TO DECEMBER 31, 2014

WHEREAS, the Lancaster Successor Agency Oversight Board (Oversight Board) has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Lancaster Redevelopment Agency in accordance with the California Health and Safety Code; and

WHEREAS, the Lancaster Successor Agency Oversight Board desires to approve the Lancaster Successor Agency administrative budget for the period July 1, 2014 to December 31, 2014; and

WHEREAS, a copy of the Successor Agency administrative budget has been made available for review by the members of the Lancaster Successor Agency Oversight Board prior to the meeting at which this matter is being considered;

NOW THEREFORE, THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The Lancaster Successor Agency Oversight Board approves the Successor Agency administrative budget as detailed in Attachment A.

SECTION 2. The City Clerk of the City of Lancaster shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this _____ day of _____, 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
City of Lancaster

ELIZABETH BRUBAKER
Chair
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES }ss
CITY OF LANCASTER }

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 07-14, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)

Attachment A
LANCASTER SUCCESSOR AGENCY
Administrative Budget
for the Period July to December 2014

REVENUE SOURCES

| | |
|------------------------------|------------------|
| Administrative Allowance | \$452,900 |
| TOTAL REVENUE SOURCES | \$452,900 |

| Obj/Div | Line | Expenditures | |
|----------------|-------------|--|------------------|
| Code | Item | | |
| 991-4540 | 101 | Salaries - Permanent | \$150,000 |
| 991-4540 | 1XX | Benefits | \$65,000 |
| | | TOTAL SALARIES | \$215,000 |
| 991-4540 | 251 | Successor Agency Operations | \$10,000 |
| 991-4540 | 301 | Professional Services | |
| | | Projected costs of implementing the LRPMP | \$68,900 |
| 991-4540 | 303 | Legal Services | \$120,000 |
| 991-4540 | 304 | Audit Services | |
| | | Annual Financial Audit & Financial Reports | \$30,000 |
| 991-4540 | 308 | Contract Services | |
| 991-4540 | 962 | Fiscal Agent Fees | \$9,000 |
| | | SUBTOTAL OPERATIONS & MAINTENANCE | \$237,900 |
| | | TOTAL | \$452,900 |

STAFF REPORT
Lancaster Successor Agency Oversight Board

| |
|----------|
| NB 3 |
| 02/18/14 |
| MVB |

Date: February 18, 2014

To: Chairperson Brubaker and Board Members

From: Barbara Boswell, Finance Director of the City of Lancaster

Subject: **Loan between the Lancaster Successor Agency and the City of Lancaster for Administrative Expenses and Enforceable Obligations for the Period January to June 2014 and Related Amortization Schedule**

Recommendations:

Adopt **Resolution No. OB 08-14**, establishing the terms and conditions and authorizing the execution of a promissory note in favor of the City of Lancaster for the distribution of funds to the Lancaster Successor Agency for enforceable obligations and administrative expenses for the period January to June 2014 pursuant to H & S Code Section 34173(h).

Adopt **Resolution No. OB 09-14**, approving the loan amortization schedule in fulfillment of the promissory note in favor of the City of Lancaster for enforceable obligations and administrative expenses for the period January to June 2014, pursuant to H & S Code Section 34173(h) and 34191.4(b)(2).

Fiscal Impact:

The loan amount is not to exceed \$500,000 for enforceable obligations and \$295,000 for administrative allowance for the January to June 2014 period, as approved on the Recognized Obligation Payment Schedule approved by the Oversight Board and the Department of Finance. Only the amounts actually expended will be advanced to the Lancaster Successor Agency. Interest will accrue at a rate equivalent to the Local Agency Investment Fund (LAIF) rate.

Background:

AB1484, the Redevelopment Dissolution/Unwind Trailer Bill enacted as part of the state budget package on June 27, 2012, provides the ability for the City to make a loan to the Agency for administrative costs and enforceable obligations.

Health and Safety Code Section 34191.4(b)(2) sets the interest rate equivalent to the Local Agency Investment Fund (LAIF) rate. The loan becomes an enforceable obligation of the Agency, and is to be included on the Recognized Obligation Payment Schedule for repayment through future property tax distributions.

Redevelopment Property Tax Trust Fund distributions received June 2014, for obligations January to June 2014 were not sufficient to fund all the approved obligations and the administrative allowance for that same period.

The City of Lancaster and the Successor Agency considered and approved the appropriate resolutions at their regular meeting of February 11, 2014, authorizing the loan and approving the amortization schedule.

The amortization schedule was developed with estimated LAIF rates, and will return on an annual basis to reapprove the schedules and update the rates.

BB:te

Attachments:

Resolution No. OB 08-14

Resolution No. OB 09-14

RESOLUTION NO. OB 08-14

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD ESTABLISHING THE TERMS AND CONDITIONS AND AUTHORIZING THE EXECUTION OF A PROMISSORY NOTE IN FAVOR OF THE CITY OF LANCASTER FOR THE DISTRIBUTION OF FUNDS TO THE LANCASTER SUCCESSOR AGENCY FOR ENFORCEABLE OBLIGATIONS AND ADMINISTRATIVE EXPENSES FOR THE PERIOD JANUARY TO JUNE 2014 PURSUANT TO H & S CODE SECTION 34173(h)

WHEREAS, the Lancaster Successor Agency Oversight Board (Agency) adopted Resolution OB 06-14 approving the Recognized Obligation Payment Schedule for the period January 1, 2014 to June 30, 2014; and

WHEREAS, the Redevelopment Property Tax Trust Fund distribution was not sufficient to provide funds to pay the approved the enforceable obligations and administrative allowance for the period January 1, 2014 to June 30, 2014; and

WHEREAS, pursuant to Health & Safety Code Section 34173(h), the City of Lancaster (City) may loan funds to the successor agency for approved enforceable obligations and administrative allowance; and

WHEREAS, the City will advance up to \$795,000 (\$500,000 for enforceable obligations and \$295,000 for administrative allowance) for the period January to June 2014; and

WHEREAS, the Agency will reflect the loan on the Recognized Obligation Payment Schedule as an enforceable obligation; and

WHEREAS, the Agency and City desire to formalize this debt obligation of the Agency for enforceable obligations and administrative allowance of the Agency during the period January to June 2014; and

WHEREAS, the Agency and City have considered a corresponding action with the adoption of resolutions setting forth the terms and conditions of a Promissory Note (as shown on Exhibit A) in an amount sufficient to cover such expense, up to \$795,000 (\$500,000 for enforceable obligations and \$295,000 for administrative allowance), including authorization to the City Manager to execute said Promissory Note; and

WHEREAS, interest shall accrue quarterly on the outstanding amount at the corresponding quarterly Local Agency Investment Fund Rate (LAIF).

NOW, THEREFORE, THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Lancaster Successor Agency Oversight Board hereby authorizes and directs the execution of the Promissory Note and to take whatever actions are required pursuant to the corresponding Agency and City Resolutions.

PASSED, APPROVED and ADOPTED this _____ day of _____, 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
City of Lancaster

E. BRUBAKER
Chair
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 08-14, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)

EXHIBIT "A"

PROMISSORY NOTE

Amount
\$795,000

Lancaster, California
February 18, 2014

1. Promise to Pay. The Lancaster Successor Agency ("Agency"), existing under the laws of the State of California, for value received, hereby promises to pay to the order of the City of Lancaster, a public body, corporate and politic, duly organized and existing under the laws of the State of California ("City"), the principal due pursuant to the terms of this Note. This Note is being executed to evidence the monetary obligations of the Agency to the City arising from the approved Recognized Obligation Payment Schedule for enforceable obligations and administrative allowance for the period January 1, to June 30, 2014. The principal balance hereof, from time to time outstanding, shall equal the amount advanced after presentation of evidence of expenses incurred by the Agency, but in no event shall the obligations of the Agency hereunder exceed the sum of Seven Hundred Ninety-Five Thousand Dollars and no cents (\$795,000).

2. Interest Rate. Interest rate shall be charged by City for this Note equal to the amount of interest the City would have otherwise received by depositing these funds with the State of California Local Agency Investment Fund ("LAIF") accrued quarterly.

3. Principal and Interest Payments. The outstanding amount of the note shall become an enforceable obligation of the Agency and listed on the Recognized Obligation Payment Schedule until the principal and interest amounts have been paid in full.

4. Application of Payments. Both principal and interest hereof are payable in lawful money of the United States of America.

IN WITNESS WHEREOF, the parties hereto have executed this Promissory Note as of the date first set forth in this Promissory Note.

ATTEST:

CITY OF LANCASTER

By: _____
City Clerk

By: _____
City Manager

ATTEST:

LANCASTER SUCCESSOR AGENCY

By: _____
City Clerk

By: _____
Executive Director

RESOLUTION NO. OB 09-14

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE LOAN AMORTIZATION SCHEDULE IN FULFILLMENT OF A PROMISSORY NOTE IN FAVOR OF THE CITY OF LANCASTER FOR ENFORCEABLE OBLIGATIONS AND ADMINISTRATIVE EXPENSES FOR THE PERIOD JANUARY TO JUNE 2014 PURSUANT TO H & S CODE SECTION 34173(h) AND 34191.4(b)(2)

WHEREAS, pursuant to Health & Safety Code Section 34173(h) and 34191.4(b) (2), the City may loan funds to the successor agency for enforceable obligations; and

WHEREAS, pursuant to Health & Safety Code Section 34173(h), at its regular meeting of February 18, 2014, the Oversight Board of the Lancaster Successor Agency (Agency) approved Resolution OB 08-14 approving a promissory note accepting a loan from the City of Lancaster (City) up to a maximum \$795,000 (\$500,000 for enforceable obligations and \$295,000 for administrative expenses); and

WHEREAS, the Agency will incur these expenses for the period January to June 2014; and

WHEREAS, the City will advance funds to the Agency effective June 30, 2014 to cover those expenses; and

WHEREAS, Health & Safety Code section 34191.4(b)(2) states that interest on loans from the City shall be computed at the Local Agency Investment Fund (LAIF) rate; and

WHEREAS, the attached loan amortization schedules were developed utilizing estimates of future LAIF rates and the projected dates the Agency will have the financial ability to repay the loan; and

WHEREAS, the Agency will reflect the loans on the Recognized Obligation Payment Schedule as an enforceable obligation.

NOW, THEREFORE, THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Lancaster Successor Agency Oversight Board hereby approves the attached Loan Amortization Schedules.

PASSED, APPROVED and ADOPTED this _____ day of _____, 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
City of Lancaster

E. BRUBAKER
Chair
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 09-14, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)

City of Lancaster to Lancaster Successor Agency

Loan Amortization Schedule

Loan #6 - Admin Exp Loan Jan - June 2014

App. Amount: 295,000.00

Actual Loan:

| | Est. LAIF Rate | Interest | Repayment | Balance |
|--------------|----------------|----------|--------------|------------|
| 6/30/2014 | | | | 295,000.00 |
| 9/30/2014 * | 0.33% | 243.38 | | 295,243.38 |
| 12/31/2014 * | 0.36% | 265.72 | | 295,509.09 |
| 3/31/2015 * | 0.39% | 288.12 | | 295,797.22 |
| 6/30/2015 * | 0.40% | 295.80 | | 296,093.01 |
| 9/30/2015 * | 0.45% | 333.10 | | 296,426.12 |
| 12/31/2015 * | 0.50% | 370.53 | | 296,796.65 |
| 3/31/2016 * | 0.55% | 408.10 | | 297,204.75 |
| 6/30/2016 * | 0.55% | 408.66 | - | 297,613.40 |
| 7/1/2017 | | | (170,105.56) | 127,507.84 |
| 9/30/2016 * | 0.60% | 191.26 | | 127,699.10 |
| 12/31/2016 * | 0.65% | 207.51 | | 127,906.61 |
| 3/31/2018 * | 0.70% | 223.84 | | 128,130.45 |
| 6/30/2018 * | 0.75% | 240.24 | | 128,370.70 |
| 7/1/2018 | | | (128,370.70) | (0.00) |

City of Lancaster to Lancaster Successor Agency

Loan Amortization Schedule

Loan #7 - Cardlock Lease Loan Jan - June 2014

App. Amount: 500,000.00

Actual Loan:

| | Est. LAIF Rate | Interest | Repayment | Balance |
|--------------|----------------|----------|--------------|------------|
| 6/30/2014 | | | | 500,000.00 |
| 9/30/2014 * | 0.33% | 412.50 | | 500,412.50 |
| 12/31/2014 * | 0.36% | 450.37 | | 500,862.87 |
| 3/31/2015 * | 0.39% | 488.34 | | 501,351.21 |
| 6/30/2015 * | 0.40% | 501.35 | | 501,852.56 |
| 9/30/2015 * | 0.45% | 564.58 | | 502,417.15 |
| 12/31/2015 * | 0.50% | 628.02 | | 503,045.17 |
| 3/31/2016 * | 0.55% | 691.69 | | 503,736.86 |
| 6/30/2016 * | 0.55% | 692.64 | - | 504,429.49 |
| 7/1/2017 | | | - | 504,429.49 |
| 9/30/2016 * | 0.60% | 756.64 | | 505,186.14 |
| 12/31/2016 * | 0.65% | 820.93 | | 506,007.07 |
| 3/31/2018 * | 0.70% | 885.51 | | 506,892.58 |
| 6/30/2018 * | 0.75% | 950.42 | | 507,843.00 |
| 7/1/2018 | | | (507,843.00) | 0.00 |

STAFF REPORT
Lancaster Successor Agency Oversight Board

Date: February 18, 2014
To: Chairperson Brubaker and Board Members
From: Barbara Boswell, Finance Director of the City of Lancaster
Subject: **Updated Amortization Schedules for Loans Between the City of Lancaster and the Lancaster Successor Agency**

| |
|----------|
| NB 4 |
| 02/18/14 |
| MVB |

Recommendation:

Adopt **Resolution No. OB 10-14**, approving the loan amortization schedules in fulfillment of promissory notes in favor of the City of Lancaster for enforceable obligations and administrative expenses issued between December 2012 and December 2013, pursuant to Health & Safety Code Section 34173(h) and 34191.4(b)(2).

Fiscal Impact:

Over the past several years, distributions from the Redevelopment Property Tax Trust Fund have not been sufficient to cover approved enforceable obligations and administrative expenses, resulting in loans being made between the City of Lancaster and the Lancaster Successor Agency. These loans were made pursuant to Health & Safety Code Section 34173(h). Interest on the loans is to accrue at the Local Agency Investment Fund (LAIF) rate, with payment plans to be approved by the Oversight Board.

Background:

AB1484, the Redevelopment Dissolution/Unwind Trailer Bill enacted as part of the state budget package on June 27, 2012, provides the ability for the city to make loans to the successor agency for administrative costs and enforceable obligations.

Health and Safety Code Section 34191.4(b)(2) sets the interest rate equivalent to the Local Agency Investment Fund (LAIF) rate. The loan becomes an enforceable obligation of the Agency, and is to be included on the Recognized Obligation Payment Schedule for repayment through future property tax distributions.

The Oversight Board has previously taken action approving resolutions for loans between the City of Lancaster and the Lancaster Successor Agency for enforceable obligations and administrative expenses.

Health & Safety Code Section 34191.4 further states that in order for the loans to be enforceable obligations, the Oversight Board needs to approve the repayment plan. The attached amortization schedules have been prepared using actual and estimated LAIF interest rates through the project repayment dates. Due to the use of estimated interest rates, the Oversight Board needs to review and approve updated schedules as the actual interest rates become known.

These loans will be included in the Recognized Obligation Payments Schedule for repayment.

BB:te

Attachments:

Resolution No. OB 10-14

RESOLUTION NO. OB 10-14

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE LOAN AMORTIZATION SCHEDULES IN FULFILLMENT OF PROMISSORY NOTES IN FAVOR OF THE CITY OF LANCASTER FOR ENFORCEABLE OBLIGATIONS AND ADMINISTRATIVE EXPENSES PURSUANT TO H & S CODE SECTION 34173(h) AND 34191.4(b)(2)

WHEREAS, pursuant to Health & Safety Code Section 34173(h) and 34191.4(b) (2), the City may loan funds to the successor agency for enforceable obligations; and

WHEREAS, pursuant to Health & Safety Code Section 34173(h), the Lancaster Successor Agency Oversight Board (Agency) has approved resolutions approving promissory notes accepting loans from the City of Lancaster (City); and

WHEREAS, the City advanced funds to the Agency between December 2012 and December 2013 to cover those expenses; and

WHEREAS, Health & Safety Code section 34191.4(b)(2) states that interest on loans from the City shall be computed at the Local Agency Investment Fund (LAIF) rate; and

WHEREAS, Health & Safety Code section 34191.4 states that interest on loans from the City shall be computed at the Local Agency Investment Fund (LAIF) rate; and

WHEREAS, the attached loan amortization schedules were developed utilizing estimates of future LAIF rates and the projected dates the Agency will have the financial ability to repay the loan; and

WHEREAS, the Agency will reflect the loans on the Recognized Obligation Payment Schedule as an enforceable obligation.

NOW, THEREFORE, THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The Lancaster Successor Agency Oversight Board hereby approves the attached Loan Amortization Schedules.

PASSED, APPROVED and ADOPTED this _____ day of _____, 2014, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

GERI K. BRYAN, CMC
City Clerk
City of Lancaster

E. BRUBAKER
Chair
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 10-14, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)

City of Lancaster to Lancaster Successor Agency

Loan Amortization Schedule

Loan #1 - Administrative Costs for the Period July - Dec 2012

App. Amount: 262,242.00

Actual Loan: 175,208.08

| | Est. LAIF Rate | Interest | Repayment | Balance |
|--------------|----------------|----------|--------------|------------|
| 1/1/2013 | | | | 175,208.08 |
| 3/31/2013 | 0.28% | 122.65 | | 175,330.73 |
| 6/30/2013 | 0.24% | 105.20 | | 175,435.92 |
| 9/30/2013 | 0.26% | 114.03 | | 175,549.96 |
| 12/31/2013 | 0.26% | 114.11 | | 175,664.06 |
| 3/31/2014 * | 0.27% | 118.57 | | 175,782.64 |
| 6/30/2014 * | 0.30% | 131.84 | | 175,914.48 |
| 9/30/2014 * | 0.33% | 145.13 | | 176,059.60 |
| 12/31/2014 * | 0.36% | 158.45 | | 176,218.06 |
| 3/31/2015 * | 0.39% | 171.81 | | 176,389.87 |
| 6/30/2015 * | 0.40% | 176.39 | - | 176,566.26 |
| 7/1/2015 | | | (176,566.26) | 0.00 |
| 9/30/2015 * | 0.45% | 0.00 | | 0.00 |
| 12/31/2015 * | 0.50% | 0.00 | | 0.00 |
| 3/31/2016 * | 0.55% | 0.00 | | 0.00 |
| 6/30/2016 * | 0.55% | 0.00 | - | 0.00 |

* - Rates estimated

City of Lancaster to Lancaster Successor Agency
 Loan Amortization Schedule

Loan #2 - Administrative Costs for the Period Jan to June 2013

App. Amount: 398,219.00

Actual Loan: 130,698.00

| | Est. LAIF Rate | Interest | Repayment | Balance |
|--------------|----------------|----------|--------------|------------|
| 7/1/2013 | | | | 130,698.00 |
| 9/30/2013 | 0.26% | 84.95 | | 130,782.95 |
| 12/31/2013 | 0.26% | 85.01 | | 130,867.96 |
| 3/31/2014 * | 0.27% | 88.34 | | 130,956.30 |
| 6/30/2014 * | 0.30% | 98.22 | | 131,054.52 |
| 9/30/2014 * | 0.33% | 108.12 | | 131,162.64 |
| 12/31/2014 * | 0.36% | 118.05 | | 131,280.68 |
| 3/31/2015 * | 0.39% | 128.00 | | 131,408.68 |
| 6/30/2015 * | 0.40% | 131.41 | | 131,540.09 |
| 7/1/2015 | | | (131,540.09) | - |
| 9/30/2015 * | 0.45% | - | | - |
| 12/31/2015 * | 0.50% | - | | - |
| 3/31/2016 * | 0.55% | - | | - |
| 6/30/2016 * | 0.55% | - | | - |
| 7/1/2016 | | | | - |

* - Rates estimated

City of Lancaster to Lancaster Successor Agency
 Loan Amortization Schedule

Loan #3 - Cardlock Fuels Loan January - June 2013

| | | |
|--------------|-----------|------------|
| App. Amount: | | 775,000.00 |
| Actual Loan: | 4/24/2013 | 523,491.00 |
| | 6/30/2013 | 177,043.00 |

| | Est. LAIF Rate | Interest | Repayment | Balance |
|--------------|-----------------------------|----------|--------------|------------|
| 4/24/2013 | | | | 523,491.00 |
| 6/30/2013 | 0.24% | 230.62 | | 523,721.62 |
| 6/30/2013 | Advance 6/30/2013 \$177,043 | | | 700,764.62 |
| 9/30/2013 | 0.26% | 455.50 | | 701,220.12 |
| 12/31/2013 | 0.26% | 455.79 | | 701,675.91 |
| 3/31/2014 * | 0.27% | 473.63 | | 702,149.54 |
| 6/30/2014 * | 0.30% | 526.61 | | 702,676.16 |
| 9/30/2014 * | 0.33% | 579.71 | | 703,255.86 |
| 12/31/2014 * | 0.36% | 632.93 | | 703,888.79 |
| 3/31/2015 * | 0.39% | 686.29 | | 704,575.09 |
| 6/30/2015 * | 0.40% | 704.58 | | 705,279.66 |
| 7/1/2015 | | | (341,330.34) | 363,949.32 |
| 9/30/2015 * | 0.45% | 793.44 | | 364,742.76 |
| 12/31/2015 * | 0.50% | 455.93 | | 365,198.69 |
| 3/31/2016 * | 0.55% | 502.15 | | 365,700.84 |
| 6/30/2016 * | 0.55% | 502.84 | | 366,203.68 |
| 7/1/2016 | | | (366,203.68) | (0.00) |

* Rates Estimated

City of Lancaster to Lancaster Successor Agency

Loan Amortization Schedule

Loan #4 - Cardlock Fuels Loan July - Dec 2013

| | | |
|--------------|------------|--------------|
| App. Amount: | | 1,276,713.00 |
| Actual Loan: | 9/10/2013 | 226,767.00 |
| | 11/13/2013 | 273,668.00 |

| | Est. LAIF Rate | Interest | Repayment | Balance |
|--------------|-------------------|----------|--------------|------------|
| 9/10/2013 | | | | 226,767.00 |
| 9/30/2013 | 0.26% | 32.31 | | 226,799.31 |
| 12/31/2013 * | 0.26% | 147.42 | | 226,946.73 |
| 11/13/2013 | Advance \$273,668 | | | 500,614.73 |
| 3/31/2014 * | 0.27% | 153.19 | | 500,767.92 |
| 6/30/2014 * | 0.30% | 375.58 | | 501,143.49 |
| 9/30/2014 * | 0.33% | 413.44 | | 501,556.93 |
| 12/31/2014 * | 0.36% | 451.40 | | 502,008.34 |
| 3/31/2015 * | 0.39% | 489.46 | | 502,497.79 |
| 6/30/2015 * | 0.40% | 502.50 | | 503,000.29 |
| 9/30/2015 * | 0.45% | 565.88 | | 503,566.17 |
| 12/31/2015 * | 0.50% | 629.46 | | 504,195.62 |
| 3/31/2016 * | 0.55% | 693.27 | | 504,888.89 |
| 6/30/2016 * | 0.55% | 694.22 | - | 505,583.12 |
| 7/1/2016 | | | (505,583.12) | (0.00) |
| 9/30/2016 * | 0.60% | (0.00) | | (0.00) |
| 12/31/2016 * | 0.65% | (0.00) | | (0.00) |
| 3/31/2017 * | 0.70% | (0.00) | | (0.00) |
| 6/30/2017 * | 0.75% | (0.00) | - | (0.00) |

* Interest Rates Estimated

City of Lancaster to Lancaster Successor Agency

Loan Amortization Schedule

Loan #5 - Admin Exp Loan July - Dec 2013

App. Amount: 391,052.00

Actual Loan: 12/31/2013 53,042.21

| | Est. LAIF Rate | Interest | Repayment | Balance |
|--------------|----------------|----------|-------------|-----------|
| 12/31/2013 | | | | 53,042.21 |
| 3/31/2014 * | 0.27% | 35.80 | | 53,078.01 |
| 6/30/2014 * | 0.30% | 39.81 | | 53,117.82 |
| 9/30/2014 * | 0.33% | 43.82 | | 53,161.64 |
| 12/31/2014 * | 0.36% | 47.85 | | 53,209.49 |
| 3/31/2015 * | 0.39% | 51.88 | | 53,261.37 |
| 6/30/2015 * | 0.40% | 53.26 | | 53,314.63 |
| 9/30/2015 * | 0.45% | 59.98 | | 53,374.61 |
| 12/31/2015 * | 0.50% | 66.72 | | 53,441.33 |
| 3/31/2016 * | 0.55% | 73.48 | | 53,514.81 |
| 6/30/2016 * | 0.55% | 73.58 | | 53,588.39 |
| 7/1/2016 | | | (53,588.39) | 0.00 |
| 9/30/2016 * | 0.60% | 0.00 | | 0.00 |
| 12/31/2016 * | 0.65% | 0.00 | | 0.00 |
| 3/31/2017 * | 0.70% | 0.00 | | 0.00 |
| 6/30/2017 * | 0.75% | 0.00 | - | 0.00 |

* Interest Rate Estimated