

STAFF REPORT
Lancaster Successor Agency

SA NB 3
02/10/15
MVB

Date: February 10, 2015
To: Chairman Parris and Agency Directors
From: Barbara Boswell, Finance Director
Subject: **Successor Agency Budget for the Period July 1 to December 31, 2015**

Recommendation:

Adopt **Resolution No. SA 03-15**, approving the Successor Agency Budget for the period of July 1 to December 31, 2015 as detailed in Attachment A.

Fiscal Impact:

The expenditures listed in the attachment are to be paid from property tax distributions, note payments, other revenues, and if needed, a loan from the City of Lancaster.

Background:

Health and Safety Code Section 34177(j) requires successor agencies to adopt six month budgets. The budget is developed from the enforceable obligations listed on the recognized obligation payment schedule for the period July to December 2015.

BB:jw

Attachment:

Resolution No. SA 03-15
Successor Agency Budget July 1 to December 31, 2015