

RESOLUTION NO. SA 03-15

A RESOLUTION OF THE LANCASTER SUCCESSOR
AGENCY APPROVING LANCASTER SUCCESSOR AGENCY
BUDGET FOR THE PERIOD JULY 1 TO DECEMBER 31, 2015

WHEREAS, the Lancaster Successor Agency (Agency), has been established to take certain actions to wind down the affairs of the Lancaster Redevelopment Agency in accordance with the California Health and Safety Code; and

WHEREAS, the Agency desires to approve the Lancaster Successor Agency budget for the period July 1 to December 31, 2015; and

WHEREAS, a copy of the budget has been made available for review by the members of the Lancaster Successor Agency prior to the meeting at which this matter is being considered;

NOW THEREFORE, BE IT RESOLVED by the Lancaster Successor Agency, as follows:

SECTION 1. The Lancaster Successor Agency approves the Successor Agency budget as detailed in Attachment A.

SECTION 2. The City Clerk of the City of Lancaster shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this _____ day of _____, 2015, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

BRITT AVRIT, CMC
City Clerk/Agency Secretary
City of Lancaster

R. REX PARRIS
Chairman
Lancaster Successor Agency

STATE OF CALIFORNIA }
COUNTY OF LOS ANGELES }ss
CITY OF LANCASTER }

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY

I, _____, _____ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. SA 03-15, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this _____ day of _____, _____.

(seal)

Attachment A
LANCASTER SUCCESSOR AGENCY
Administrative Budget
for the Period July to December 2015

REVENUE SOURCES

	Administrative Allowance - Non-Housing	339,242
	Lancaster Auto Mall	8,710
	Note Repayments	8,952
	TOTAL REVENUE SOURCES	<u>\$ 356,904</u>

EXPENDITURES

Obj/Div Code	Line Item	Expenditures	
991-4540	101	Salaries - Permanent	\$ 160,000
991-4540	1XX	Benefits	54,594
		TOTAL SALARIES	<u>\$ 214,594</u>
991-4540	251	Successor Agency Operations	\$ 5,000
991-4540	301	Professional Services Appraisals and other Prof Svcs	3,600
991-4540	303	Legal Services	120,000
991-4540	304	Audit Services Annual Financial Audit & Financial Reports	5,000
991-4540	308	Contract Services Auto Mall Display Sign	8,710
		SUBTOTAL OPERATIONS & MAINTENANCE	<u>\$ 142,310</u>
		TOTAL EXPENDITURES BUDGET	<u>\$ 356,904</u>