

STAFF REPORT
City of Lancaster

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Date: February 10, 2015

To: Mayor Parris and City Council Members

From: Barbara Boswell, Finance Director

Subject: **Approval of Binding Notice of Intent for Lancaster Choice Energy**

Recommendation:

Approve the Binding Notice of Intent (BNI) in substantially the form attached hereto for Lancaster Choice Energy (LCE) for submission to the California Energy Commission (CEC), California Public Utilities Commission (CPUC) and Southern California Edison (SCE); authorize the City Manager or his designee to execute and submit all related documents.

Fiscal Impact:

There is no direct fiscal impact by this action. Lancaster Choice Energy will generate revenue from the sale of electricity sufficient to cover the anticipated expenses of the program.

Background:

The City of Lancaster is continuing to take steps to implement its Community Choice Aggregation program, LCE, to provide electric generation service through a suite of retail energy products to residents and businesses within city limits.

The Binding Notice of Intent is the next step in this process. The BNI officially notifies the CEC, CPUC and SCE of our intent to begin serving customers as of a particular time. Although a voluntary process, it allows for greater cost savings to LCE customers. Staff is continuing to work with SCE to refine the figures. The BNI is due by February 15, 2015.

/hs

Attachment:

Binding Notice of Intent