

STAFF REPORT
Lancaster Successor Agency

SA NB 2
09/08/15
MVB

Date: September 8, 2015
To: Chairman Parris and Agency Directors
From: Barbara Boswell, Finance Director
Subject: **Successor Agency Budget for the Period January 1 to June 30, 2016**

Recommendation:

Adopt **Resolution No. SA 07-15**, approving the Successor Agency Budget for the period of January 1 to June 30, 2016 as detailed in Attachment A.

Fiscal Impact:

The expenditures listed in the attachment are to be paid from property tax distributions, note payments, other revenues, and if needed, a loan from the City of Lancaster.

Background:

Health and Safety Code Section 34177(j) requires successor agencies to adopt six month budgets. The budget is developed from the enforceable obligations listed on the recognized obligation payment schedule for the period January 1 to June 30, 2016.

BB:jw

Attachment:

Resolution No. SA 07-15
Attachment A - Successor Agency Budget January 1 to June 30, 2016