

STAFF REPORT
Lancaster Successor Agency

SA NB 1
09/08/15
MVB

Date: September 8, 2015

To: Chairman Parris and Agency Directors

From: Barbara Boswell, Finance Director

Subject: **Recognized Obligation Payment Schedule for the Period January 1 to June 30, 2016**

Recommendation:

Adopt **Resolution No. SA 06-15**, approving the Recognized Obligation Payment Schedule for the period January 1 to June 30, 2016 and direct staff to bring before the Lancaster Successor Agency Oversight Board for approval.

Fiscal Impact:

There is no fiscal impact of this action.

Background:

Health & Safety Code Section 34177(m) requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming six month period. These schedules are used by the County Auditor-Controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period January 1 to June 30, 2016 is due to the California State Department of Finance by October 5, 2015 for the January 4, 2016 property tax distribution. The ROPS will be submitted to the Lancaster Successor Agency Oversight Board for approval at its September 15, 2015 meeting.

BB:jw

Attachment:

Resolution No. SA 06-15
Attachment A - Recognized Obligation Payment Schedule for the period January 1 to June 30, 2016