

JOINT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES
ACTING IN BEHALF OF

Los Angeles County General Fund
Los Angeles County Library
Los Angeles County Consolidated Fire Protection District
Los Angeles County Waterworks #40 - Antelope Valley

THE BOARD OF DIRECTORS OF COUNTY SANITATION DISTRICT NO. 14 OF LOS ANGELES
COUNTY, AND THE GOVERNING BODIES OF

Lancaster Cemetery District
Antelope Valley Mosquito & Vector Control District
Antelope Valley Resource Conservation District
City of Lancaster
Antelope Valley - East Kern Water Agency

APPROVING AND ACCEPTING NEGOTIATED EXCHANGE OF PROPERTY TAX REVENUES
RESULTING FROM ANNEXATION TO COUNTY SANITATION DISTRICT NO. 14.

"ANNEXATION NO. 424"

WHEREAS, pursuant to Section 99 and 99.01 of the Revenue and Taxation Code, prior to the effective date of any jurisdictional change which will result in a special district providing a new service, the governing bodies of all local agencies that receive an apportionment of the property tax from the area must determine the amount of property tax revenues from the annual tax increment to be exchanged between the affected agencies and approve and accept the negotiated exchange of property tax revenues by resolution; and

WHEREAS, the governing bodies of the agencies signatory hereto have made determinations of the amount of property tax revenues from the annual tax increments to be exchanged as a result of the annexation to County Sanitation District No. 14 entitled *Annexation No. 424*;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The negotiated exchange of property tax revenues resulting from the annexation of territory to County Sanitation District No. 14 in the annexation entitled *Annexation No. 424* is approved and accepted.
2. For each fiscal year commencing on and after July 1, 2015 or after the effective date of this jurisdictional change, whichever is later, the County Auditor shall transfer to County Sanitation District No. 14 a total of 0.0479671 percent of the annual tax increment attributable to the land area encompassed within *Annexation No. 424* as shown on the attached Worksheet.

3. No additional transfer of property tax revenues shall be made from any other tax agencies to County Sanitation District No. 14 as a result of annexation entitled *Annexation No. 424*.

4. No transfer of property tax increments from properties within a community redevelopment project, which are legally committed to a Community Redevelopment Agency, shall be made during the period that such tax increment is legally committed for repayment of the redevelopment project costs.

5. If at any time after the effective date of this resolution, the calculations used herein to determine initial property tax transfers or the data used to perform those calculations are found to be incorrect thus producing an improper or inaccurate property tax transfer, the property tax transfer shall be recalculated and the corrected transfer shall be implemented for the next fiscal year, and any amounts of property tax received in excess of that which is proper shall be refunded to the appropriate agency.

The foregoing resolution was adopted by the Board of Supervisors of the County of Los Angeles, the Board of Directors of County Sanitation District No. 14 of Los Angeles County, and the governing bodies of Lancaster Cemetery District, Antelope Valley Mosquito & Vector Control District, Antelope Valley Resource Conservation District, City of Lancaster, and Antelope Valley - East Kern Water Agency, signatory hereto.

CITY OF LANCASTER

SIGNATURE

ATTEST:

PRINT NAME AND TITLE

Secretary

Date

(SIGNED IN COUNTERPART)

ANNEXATION TO: CO.SANITATION DIST.NO 14 DEBT S.
 ACCOUNT NUMBER: 066.45
 TRA: 15021
 EFFECTIVE DATE: 07/01/2015
 ANNEXATION NUMBER: 424 PROJECT NAME: A-14-424
 DISTRICT SHARE: 0.006402844

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
001.05	LOS ANGELES COUNTY GENERAL	0.436603535	43.6614 %	0.006402844	0.002795515	-0.002837301	0.433766234
001.20	L.A. COUNTY ACCUM CAP OUTLAY	0.000116181	0.0116 %	0.006402844	0.000000743	0.000000000	0.000116181
003.01	L A COUNTY LIBRARY	0.029281963	2.9281 %	0.006402844	0.000187487	-0.000187487	0.029094476
007.30	CONSOL. FIRE PRO.DIST.OF L.A.CO.	0.176102185	17.6102 %	0.006402844	0.001127554	-0.001127554	0.174974631
007.31	L A C FIRE-FFW	0.006410165	0.6410 %	0.006402844	0.000041043	0.000000000	0.006410165
047.04	LA CO WATERWORKS #40 ANTELOPE VY	0.005008913	0.5008 %	0.006402844	0.000032071	-0.000032071	0.004976842
051.75	L A CO WATER WKS NO 40 ACO FUND	0.005144563	0.5144 %	0.006402844	0.000032939	-0.000032939	0.005111624
053.30	LANCASTER CEMETERY DISTRICT	0.001603851	0.1603 %	0.006402844	0.000010269	-0.000010269	0.001593582
061.05	ANTELOPE VLY MOSQ & VECTOR CONTR	0.002018739	0.2018 %	0.006402844	0.000012925	-0.000012925	0.002005814
068.05	ANTELOPE VY RESOURCE CONSER DIST	0.000949186	0.0949 %	0.006402844	0.000006077	-0.000006077	0.000943109
186.01	CITY-LANCASTER TD #1 RP 6	0.066672202	6.6672 %	0.006402844	0.000426891	-0.000426891	0.066245311
300.10	ANTELOPE VY.-EAST KERN WATER AGY	0.019240769	1.9240 %	0.006402844	0.000123195	-0.000123195	0.019117574
400.00	EDUCATIONAL REV AUGMENTATION FD	0.000000000	0.0000 %	0.006402844	0.000000000	EXEMPT	0.000000000
400.01	EDUCATIONAL AUG FD IMPOUND	0.000000000	0.0000 %	0.006402844	0.000000000	EXEMPT	0.000000000
400.15	COUNTY SCHOOL SERVICES	0.001439932	0.1439 %	0.006402844	0.000009219	EXEMPT	0.001439932
400.21	CHILDREN'S INSTIL TUITION FUND	0.002857797	0.2857 %	0.006402844	0.000018298	EXEMPT	0.002857797
529.01	LANCASTER SCHOOL DISTRICT	0.060669275	6.0669 %	0.006402844	0.000388455	EXEMPT	0.060669275
529.06	CO.SCH.SERV.FD.- LANCASTER	0.008977427	0.8977 %	0.006402844	0.000057481	EXEMPT	0.008977427
529.07	DEV CTR HDCPD MINOR LANCASTER	0.000870385	0.0870 %	0.006402844	0.000005572	EXEMPT	0.000870385

ANNEXATION NUMBER: 424

PROJECT NAME: A-14-424

TRA: 15021

ACCOUNT #	TAXING AGENCY	CURRENT TAX SHARE	PERCENT	PROPOSED DIST SHARE	ALLOCATED SHARE	ADJUSTMENTS	NET SHARE
717.02	ANTELOPE VALLEY UNION HIGH SCH.	0.099382585	9.9382 %	0.006402844	0.000636331	EXEMPT	0.099382585
717.06	CO.SCH.SERV.FD. - ANTELOPE VALLEY	0.000365094	0.0365 %	0.006402844	0.000002337	EXEMPT	0.000365094
717.07	ANTELOPE VY.UN.HI.-ELEM SCH FD.	0.048689311	4.8689 %	0.006402844	0.00031175C	EXEMPT	0.048689311
792.04	ANTELOPE VY.JT. COMMUNITY COLL.	0.027595942	2.7595 %	0.006402844	0.000176692	EXEMPT	0.027595942
***066.45	CO.SANITATION DIST.NO 14 DEBT S.	0.000000000	0.0000 %	0.006402844	0.000000000	0.000000000	0.004796709
TOTAL:		1.000000000	100.0000 %	0.006402844	0.006402844	-0.004796709	1.000000000

