Recording Requested By, And After Recording, Return To: WELLS FARGO BANK, NATIONAL ASSOCIATION 1451 Thomas Langston Road Winterville, North Carolina 28590

### SUBORDINATION, ATTORNMENT AND ESTOPPEL AGREEMENT (DEED OF TRUST)

Grantor (Lessee): Clutter Motors, Inc.

Grantee (Bank): Wells Fargo Bank, National Association

Legal Description (abbreviated): Parcel 5 and a portion of Parcel 6 of Parcel Map No. 20314

Additional legal(s) on page A-1.

Assessor's Tax Parcel/Account Number(s): 3125-024-022

THIS AGREEMENT is entered into as of April 29, 2016, by and between CLUTTER MOTORS, INC., a California corporation ("Lessee"), and WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association ("Bank").

#### **RECITALS**

- A. Bank has extended credit or may hereafter extend credit to the Clutter Family Trust dated June 24, 1993 ("Lessor") secured, in whole or in part, by a Construction Deed of Trust with Absolute Assignment of Leases and Rents, Security Agreement and Fixture Filing (the "Deed of Trust") covering that certain real property situated in Los Angeles County, California, and described on Exhibit A attached hereto and incorporated herein by this reference (the "Property").
- B. Lessee leases all or a portion of the Property pursuant to a Net Net Lease entered into between Lessor and Lessee dated as of July 6, 2011, as amended (the "Lease"), which Lease has not been recorded.
- C. Lessee has entered into two Deeds of Trust with Assignment of Rents, each dated as of October 31, 2013 (collectively, the "Subordinate Deeds of Trust"), and each between Lessee, as trustor, and Fidelity National Title Co., as trustee, for the benefit of the City of Lancaster, as successor-in-interest to the Lancaster Redevelopment Agency ("Lancaster"), as beneficiary, pursuant to which Lessee granted to Lancaster security interests in its leasehold interest in the Property.
- D. It is a condition of Bank's agreement to extend or continue credit to Borrower secured by the Property that the security of the Deed of Trust be unconditionally and at all times remain a lien or charge upon the Property prior and superior to the rights of Lessee under the Lease.
- NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows:

#### SUBORDINATION.

- (a) <u>Subordination of Lease</u>. The Deed of Trust and any and all extensions, renewals, modifications or replacements thereof shall be and at all times remain a lien or charge on the Property prior and superior to the Lease. Lessee intentionally and unconditionally waives, relinquishes and subordinates the priority and superiority of the Lease and Lessee's right and interest to the Property thereunder to the lien or charge of the Deed of Trust, and any and all extensions, renewals, modifications or replacements thereof.
- (b) Reliance. Lessee acknowledges that Bank, in extending or continuing to extend credit to Borrower secured by the Property is doing so in material reliance on this Agreement.
- (c) <u>Acknowledgments of Lessee</u>. Lessee acknowledges that it has such information with respect to any credit extended by Bank to Borrower, and all loan documents executed in connection therewith as Lessee deems necessary in order to grant this subordination. Lessee further agrees that Bank is under no obligation or duty to, nor has Bank represented that it has or will, see to the application of the proceeds of any such credit by any person or entity, and any application or use of any such proceeds for purposes other than those for which they were intended shall not defeat this subordination.
- (d) Entire Subordination Agreement. This Agreement constitutes the whole and only agreement between the parties hereto with regard to the subordination of the Lease to the lien or charge of the Deed of Trust; there are no agreements (written or oral) outside or separate from this Agreement with respect to the subject matter hereof; and all prior negotiations with respect thereto, if any, are merged into this Agreement. This Agreement shall supersede and cancel, but only insofar as would affect the priority between the Deed of Trust and the Lease, any prior agreements as to such subordination, including without limitation those provisions, if any, contained in the Lease which provide for the subordination thereof to the lien of a deed of trust or mortgage affecting all or any portion of the Property.
- 2. <u>LEASE</u>. Lessee hereby covenants and agrees that, so long as the Deed of Trust remains in force and effect:
- (a) <u>No Modification, Termination or Cancellation</u>. Lessee shall not consent to any modification, termination or cancellation of the Lease without Bank's prior written consent.
- (b) Notice of Default. Lessee shall notify Bank in writing concurrently with any notice given to Lessor of any breach of or default by Lessor under the Lease. Lessee agrees that Bank shall have the right (but not the obligation) to cure any breach or default specified in such notice within the time periods set forth below, and Lessee shall not declare a default of the Lease, as to Bank, if Bank cures such breach or default within thirty (30) days after the expiration of the time period provided in the Lease for the cure thereof by Lessor; provided however, that if such breach or default cannot with diligence be cured by Bank within such thirty (30) day period, the commencement of action by Bank within such thirty (30) day period to remedy the same shall be deemed sufficient so long as Bank pursues such cure with diligence.
- (c) <u>No Advance Rents</u>. Lessee shall not make any payments or prepayments of rent more than one (1) month in advance of the time when the same become due under the Lease.
- (d) <u>Assignment of Rents.</u> Upon receipt by Lessee of written notice from Bank that Bank has elected to terminate the license granted to Lessor to collect rents, as provided in the Deed of Trust, and directing Lessee to make payment thereof to Bank, Lessee shall comply with such direction to pay and shall not be required to determine whether Lessor or Borrower is in default under any obligations to Bank.

- 3. <u>ATTORNMENT</u>. If Bank or any other transferee acquires Lessor's right, title and interest in and to the Property pursuant to a judicial or non-judicial foreclosure of the Deed of Trust or a deed in lieu thereof or in any other manner whereby Bank or such transferee succeeds to the interest of Lessor under the Lease, Lessee agrees as follows for the benefit of Bank or such transferee:
- (a) <u>Payment of Rent</u>. Lessee shall pay to Bank or such transferee all rental payments required to be made by Lessee pursuant to the terms of the Lease for the remaining term thereof.
- (b) <u>Continuation of Performance</u>. Lessee shall be bound to Bank or such transferee in accordance with all of the terms of the Lease for the remaining term thereof, and Lessee hereby attorns to Bank or such transferee as its landlord, such attornment to be effective and self-operative without the execution of any further instrument immediately upon Bank or such transferee succeeding to Lessor's interest in the Lease and giving written notice thereof to Lessee.
- (c) No Offset. Neither Bank nor such transferee shall be liable for, or subject to, any offsets or defenses which Lessee may have by reason of any act or omission of Lessor as the prior lessor under the Lease, nor for the return of any sums which Lessee may have paid to Lessor as the prior lessor under the Lease as security deposits, advance rentals or otherwise, except to the extent that such sums are actually delivered by Lessor to Bank or such transferee.
- (d) <u>Subsequent Transfer</u>. If Bank or such transferee, by succeeding to Lessor's interest under the Lease, becomes obligated to perform the covenants of a lessor thereunder, then, upon any further transfer by Bank or such transferee of its interest as a lessor under the Lease, all of such obligations shall terminate as to Bank or such transferee.
  - 4. <u>ESTOPPEL</u>. Lessee acknowledges and represents that:
- (a) <u>Lease Effective</u>. The Lease has been duly executed and delivered by Lessee and, subject to the terms and conditions thereof, the Lease is in full force and effect, the obligations of Lessee thereunder are valid and binding, and there have been no amendments, modifications or additions to the Lease (written or oral), other than those included in the Lease definition set forth above. The Lease constitutes the entire agreement between Lessor and Lessee with respect to the Property, and Lessee claims no rights to the Property other than as set forth in the Lease.
- (b) No Default. As of the date hereof and to the best of Lessee's knowledge, (i) there exists no breach of or default under the Lease, nor any condition, act or event which with the giving of notice or the passage of time, or both, would constitute such a breach or default, and (ii) there are no existing claims, defenses or offsets against rental due or to become due under the terms of the Lease.
- (c) <u>No Prepaid Rent</u>. No deposits or prepayments of rent have been made in connection with the Lease.

#### MISCELLANEOUS.

- (a) <u>Remedies Cumulative</u>. All remedies provided herein are cumulative, not exclusive, and shall be in addition to any and all other rights and remedies provided by law and by other agreements between Bank and Borrower, Lessor or any other person or entity.
- (b) <u>Costs, Expenses and Attorneys' Fees</u>. If any party hereto institutes any judicial or administrative action or proceeding to enforce any rights or obligations under this Agreement, or seeking damages or any other judicial or administrative remedy, the prevailing party shall be entitled to recover from the other party all costs and expenses, including reasonable attorneys' fees (to include outside

counsel fees and all allocated costs of the prevailing party's in-house counsel), whether incurred at the trial or appellate level, in an arbitration proceeding or otherwise, and including any of the foregoing incurred in connection with any bankruptcy proceeding (including without limitation, any adversary proceeding, contested matter or motion brought by Bank or any other person) relating to Borrower, Lessee or any other person or entity.

- (c) Notices. All notices, requests and demands which any party is required or may desire to give to any other party under any provision of this Agreement must be in writing delivered to each party at the address set forth below its signature, or to such other address as any party may designate by written notice to all other parties. Each such notice, request and demand shall be deemed given or made as follows: (i) if sent by hand delivery, upon delivery; (ii) if sent by mail, upon the earlier of the date of receipt or three (3) days after deposit in the U.S. mail, first class and postage prepaid; and (iii) if sent by telecopy, upon receipt.
- (d) <u>Further Assurances</u>. At the request of any party hereto, each other party shall execute, acknowledge and deliver such other documents and/or instruments as may be reasonably required by the requesting party in order to carry out the purpose of this Agreement, provided that no such document or instrument shall modify the rights and obligations of the parties set forth herein.
- (e) <u>Borrower; Lessor</u>. If Borrower and Lessor are the same, each reference in this Agreement to Borrower or Lessor shall be deemed a reference to said person or entity in its respective capacity.
- (f) <u>Successors, Assigns; Governing Law.</u> This Agreement shall be binding upon and inure to the benefit of the heirs, executors, legal representatives, successors, assigns and other transferees of the parties hereto, and shall be governed by and construed in accordance with the laws of the State of Washington.
- (g) <u>Conflicts</u>. In the event of any inconsistency between the terms of this Agreement and the Lease, the terms of this Agreement shall control.
- (h) <u>Counterparts</u>. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute and be construed as one and the same instrument.
- 6. <u>Lancaster Consent and Subordination</u>. Lancaster hereby consents to the filing of the Deed of Trust as a lien against the Property and acknowledges and agrees that its interest in the Property pursuant to the Subordinate Deeds of Trust and any and all extensions, renewals, modifications or replacements thereof shall be and at all times remain a lien or charge on the Property prior and superior to the Subordinate Deeds of Trust. Lancaster intentionally and unconditionally waives, relinquishes and subordinates the priority and superiority of the Subordinate Deeds of Trust and Lancaster's right and leasehold interest to the Property thereunder to the lien or charge of the Deed of Trust, and any and all extensions, renewals, modifications or replacements thereof.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

LESSEE:

BANK:

CLUTTER MOTORS, INC. 43244 Drivers Way Lancaster, California 93536 WELLS FARGO BANK, NATIONAL ASSOCIATION 1451 Thomas Langston Road Winterville, North Carolina 28590

### WELLS FARGO BANK, NATIONAL ASSOCIATION

y: Barbara Johnson

Senior Vice President

STATE OF CALIFORNIA

) ss

COUNTY OF LOS ANGELES

The foregoing instrument was acknowledged before me this 29th day of April , 2016, by Barbara Johnson, Senior Vice President of Wells Fargo Bank, National Association, a national banking association, on behalf of said national banking association.

Notary Public

VANCE PEARSON
COMM. #2001673
Notary Public-Cattornia
LOS ANGELES COUNTY
My Comm. Exp. DEC. 20, 2016

	CLUTTER MOTORS, INC., a California corporation
ū.	By:
	Name: Rule J clust + 1 -
STATE OF CALIFORNIA ) ) ss	
COUNTY OF LOS ANGELES 1	
The foregoing instrument was acknowledged	before me this 29th day of April 2016, by of Clutter Motors, Inc., a California corporation, for and
VANCE PEARSON COMM. #2001673 Notary Public California LOS ANGELES COUNTY My Comm. Exp. DEC. 20, 2016	Notary Public

CITY OF LANCASTER, CALIFORNIA, a public entity acting as successor-in-interest to the Lancaster Redevelopment Agency

Name:
Its:
this day of, 2016, by
City of Lancaster, California, a public entity ment Agency, for and on behalf of said public
Notary Public

# EXHIBIT A TO SUBORDINATION, ATTORNMENT AND ESTOPPEL AGREEMENT (DEED OF TRUST)

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE CITY OF LANCASTER, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA AND IS DESCRIBED AS FOLLOWS:

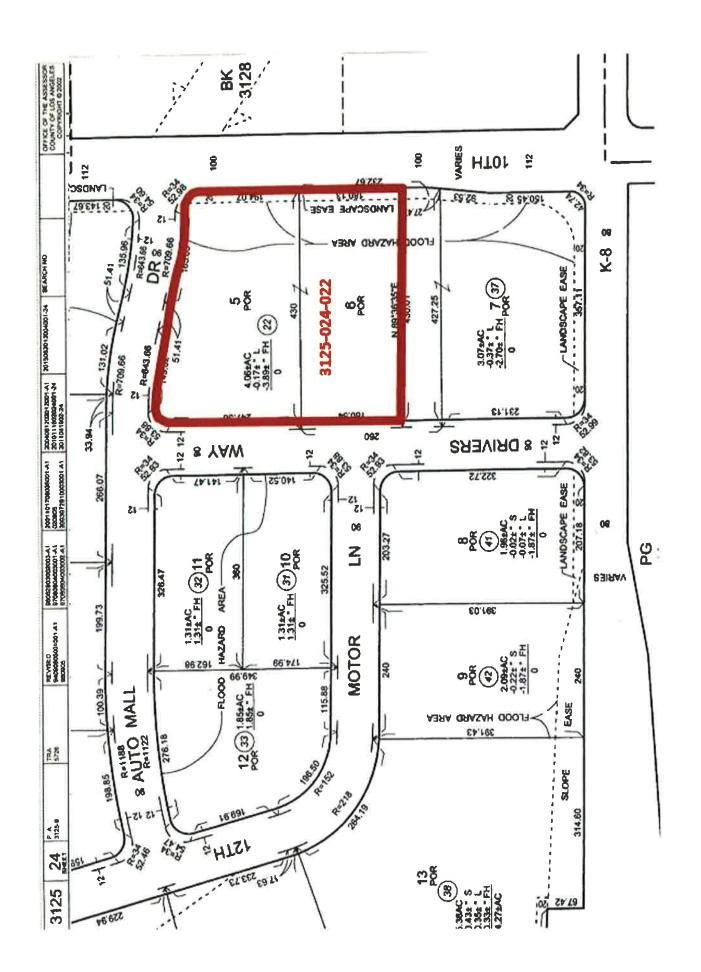
PARCELS 5 AND 6 OF PARCEL MAP NO. 20314, IN THE CITY OF LANCASTER, COUNTY OF LOS ANGELES, STATE OF CALIFORNIA, AS PER MAP FILED IN BOOK 216 PAGES 80 TO 82 INCLUSIVE OF PARCEL MAPS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

EXCEPT THEREFROM THAT PORTION OF SAID PARCEL 6, LYING SOUTHERLY OF THE FOLLOWING DESCRIBED LINES:

BEGINNING AT THE NORTHWESTERLY CORNER OF SAID PARCEL 6; THENCE SOUTH 0 DEGREES 20' 10" EAST 180.54 FEET ALONG THE WESTERLY LINE OF SAID PARCEL TO THE TRUE POINT OF BEGINNING; THENCE NORTH 89 DEGREES 36' 35" EAST 430.01 FEET TO A POINT IN THE EASTERLY LINE OF SAID PARCEL.

11783077v1 3231 790

Lancaster Honda / AV Subaru Site



### RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Lancaster Successor Agency 44933 Fern Avenue Lancaster, California 93534

APN 3125-024-022.



This document is exempt from the payment of a recording fee pursuant to Government Code Section 6103.

### **DEED OF TRUST WITH ASSIGNMENT OF RENTS** (SHORT FORM)

This DEED OF TRUST, dated as of October 31, 2013, between Clutter Motors, Inc., herein called TRUSTOR, whose address is 43226 Drivers Way, Lancaster, California 93534, FIDELITY NATIONAL TITLE CO., a California corporation, herein called TRUSTEE, and the LANCASTER SUCCESSOR AGENCY, a public entity acting as successor-in-interest to the LANCASTER REDEVELOPMENT AGENCY, herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the City of Lancaster, County of Los Angeles, State of California, described as:

See Exhibit A attached hereto.

together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits for the purpose of securing (1) payment of the sum of \$1,000,000.00 with interest thereon according to the terms of a promissory note or notes dated as of May 12, 2009, made by Trustor, payable to order of Beneficiary, and extensions or renewals thereof, (2) the performance of each agreement of Trustor incorporated by reference or contained herein and (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious deed of trust recorded in Orange County August 17, 1964, and in all other counties August 18, 1964, in the book and at the page of Official Records in the office of the county recorder of the county where said property is located, noted below opposite the name of such county, namely:

(continued on next page)

COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE
Alameda	1288	556	Kings	856	713	Placer	1028	379	Sierra	38	187
Alpine	3	130-31	Lake	437	110	Plumas	166	1307	Siskiyou	506	762
Amador	133	438	Lassen	192	367	Riverside	3778	347	Solano	1287	621
Butte	1330	513	Los Angeles	T-3878	874	Sacramento	5039	124	Sonoma	2067	427
Calaveras	185	338	Madera	911	136	San Benito	300	405	Stanislaus	1970	56
Colusa	323	391	Marin	1849	122	San Bernardino	6213	768	Sutter	655	585
Contra Costa	4684	1	Mariposa	90	453	San Francisco	A-804	596	Tehama	457	183
Del Norte	101	549	Mendocino	667	99	San Joaquin	2855	283	Trinity	108	595
El Dorado	704	635	Merced	1660	753	San Luis Obispo	1311	137	Tulare	2530	108
Fresno	5052	623	Modoc	191	93	San Mateo	4778	175	Tuolumne	177	160
Glenn	469	76	Mono	69	302	Santa Barbara	2065	881	Venture	2607	237
Humboldt	B01	83	Monterey	357	239	Santa Clara	6626	664	Yolo	769	16
Imperial	1189	701	Napa	704	742	Santa Cruz	1638	607	Yuba	398	693
Inyo	165	672	Nevada	363	94	Shasta	800	633			
Kern	3756	690	Orange	7182	18	San Diego	SERIES	5 Book 1	964, Page 14	9774	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivisions A and B, (identical in all counties, and printed on pages 3 and 4 hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed the maximum allowed by law.

The undersigned Trustor, requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

On Notary Public, Colling Heady
personally appeared Local California that he sale/they executed the same in
his/here/their authorized capacity(ies), and that by his/her/their
signature(s) on the instrument the person(s) or the entity upon
behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the
State of California that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
Signature

Signature of Trustor Clutter Motors, Inc.

Rick Clutter, President

GLENITA HENRY
COMM. #1896730
MOTARY PUBLIC - CALIFORNIA
LOS ANGELES COUNTY
My Comm. Expires July 24, 2014

(This area for official notarial seal)

(continued on next page)

#### DO NOT RECORD

The following is a copy of Subdivisions A and B of the fictitious Deed of Trust recorded in each county in California as stated in the foregoing Deed of Trust and incorporated by reference in said Deed of Trust as being a part thereof as if set forth at length therein.

- A. To protect the security of this Deed of Trust, Trustor agrees:
- To keep said property in good condition and repair, not to remove or demolish any building thereon; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and materials furnished therefor, to comply with all laws affecting said property or requiring any alterations or improvements to be made thereon, not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to cultivate, irrigate, fertilize, furnigate, prune and do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general.
- (2) To provide, maintain and deliver to Beneficiary fire insurance satisfactory to and with loss payable to Beneficiary. The amount collected under any fire or other insurance policy may be applied by Beneficiary upon any indebtedness secured hereby and in such order as Beneficiary may determine, or at option of Beneficiary the entire amount so collected or any part thereof may be released to Trustor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
- (3) To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any such action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to foreclose this Deed.
- (4) To pay: at least ten days before delinquency all taxes and assessments affecting said property, including assessments on appurtenant water stock; when due, all encumbrances, charges and liens, with interest, on said property or any part thereof, which appear to be prior or superior hereto; all costs, fees and expenses of this Trust.

Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary of Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: make or do the same is such manner and to such extent as either may deem necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon said property for such purposes; appear in and defeat any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and, in exercising any such powers, pay necessary expenses, employ counsel and pay his reasonable fees.

- (5) To pay immediately and without demand all sums so expended by Beneficiary or Trustee, with interest from date of expenditure at the amount allowed by law in effect at the date hereof, and to pay for any statement provided for by law in effect at the date hereof regarding the obligation secured hereby any amount demanded by the Beneficiary not to exceed the maximum allowed by law at the time when said statement is demanded
- B. It is mutually agreed:
- (1) That any award of damages in connection with any condemnation for public use of or injury to said property or any part thereof is hereby assigned and shall be paid to Beneficiary who may apply or release such monies received by him in the same manner and with the same effect as above provided for disposition of proceeds of fire or other insurance.
- (2) That by accepting payment of any sum secured hereby after its due date, Beneficiary does not waive his right either to require prompt payment when due of all other sums so secured or to declare default for failure so to pay.
- That at any time or from time to time, without liability therefor and without notice, upon written request of Beneficiary and presentation of this Deed and said note for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby, Trustee may: reconvey any part of said property; consent to the making of any map or plat thereof; join in granting any easement thereon, or join in any extension agreement or any agreement subordinating the lien or charge hereof.
- (4) That upon written request of Beneficiary stating that all sums secured hereby have been paid, and upon surrender of this Deed and said note to Trustee for cancellation and retention or other disposition as Trustee in its sole discretion may choose and upon payment of its fees, Trustee shall reconvey, without warranty, the property then held hereunder. The recitals in such reconveyance of any matters or facts shall be conclusive proof of the truthfulness thereof. The Grantee in such reconveyance may be described as "the person or persons legally entitled thereto".
- That as additional security, Trustor hereby gives to and confers upon Beneficiary the right, power and authority, during the continuance of these Trusts, to collect the rents, issues and profits of said property, reserving unto Trustor the right, prior to any default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, to collect and retain such rents, issues and profits as they become due and payable. Upon any such default, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in his own name sue for or otherwise collect such rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine. The entering upon and taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
- (6) That upon default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, Beneficiary may declare all sums secured hereby immediately due and payable by delivery to Trustee of written declaration of default and demand for sale and of written notice of default and of election to cause to be sold said property, which notice Trustee shall cause to be filed for record. Beneficiary also shall deposit with Trustee this Deed, said note and all documents evidencing expenditures secured hereby.

After the lapse of such time as may then be required by law following the recordation of said notice of default, and notice of sale having been given as then required by law, Trustee, without demand on Trustor, shall sell said property at the time and place fixed by it in said notice of sale, either as a whole or in separate parcels, and in such order as it may determine, at public auction to the highest bidder for cash in lawful money of the United States, payable at time of sale. Trustee may postpone sale of all or any portion of said property by public announcement at such time and place of sale, and from time to time thereafter may postpone such sale by public announcement at the time fixed by the preceding postponement. Trustee shall deliver to such purchaser its deed conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in such deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including Trustor, Trustee, or Beneficiary as hereinafter defined, may purchase at such sale.

After deducting all costs, fees and expenses of trustee and of this Trust, including costs of evidence of title in connection with sale, Trustee shall apply the proceeds of sale to payment of: all sums expended under the terms hereof, not then repaid, with accrued interest at the amount allowed by law in effect at the date hereof; all other sums then secured hereby; and the remainder, if any, to the person or persons legally entitled thereto.

- Beneficiary, or any successor in ownership of any indebtedness secured hereby, may from time to time, by instrument in writing, substitute a successor or successors to any Trustee named herein or acting hereunder, which instrument, executed by the Beneficiary and duly acknowledged and recorded in the office of the recorder of the county or counties where said property is situated shall be conclusive proof of proper substitution of such successor Trustee or Trustees, who shall, without conveyance from the Trustee predecessor, succeed to all its title, estate, rights, powers and duties. Said instrument must contain the name of the original Trustor, Trustee and Beneficiary hereunder, the book and page where this Deed is recorded and the name and address of the new Trustee.
- (8) That this Deed applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term Beneficiary shall mean the owner and holder, including pledgees, of the note secured hereby, whether or not named as Beneficiary herein. In this Deed, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.
- (9) That Trustee accepts this Trust when this Deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Trustor, Beneficiary or Trustee shall be a party unless brought by Trustee.

#### **DO NOT RECORD**

#### REQUEST FOR FULL RECONVEYANCE

### TO FIRST AMERICAN TITLE INSURANCE COMPANY, TRUSTEE:

The under signed is the legal owner and holder of the note and of all indebtedness secured by the foregoing Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, an all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you under the same.

Dated	
Disease week Dood of Trust	
Please mail Deed of Trust,  Note and Reconveyance to	

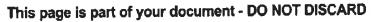
Do Not lose or destroy this Deed of Trust OR THE NOTE which it secures. Both must be delivered to the Trustee for cancellation before reconveyance will be made.

## EXHIBIT A LEGAL DESCRIPTION

Parcels 5 and 6 of Parcel Map No. 20314, as per Map filed in Book 216, Pages 80 to 82 inclusive of Parcel Maps, in the Office of the County Recorder of Los Angeles County.

Except therefrom that portion of said Parcel 6, lying Southerly of the following described lines:

Beginning at the Northwesterly comer of said Parcel 6; thence South 0° 20′ 10″ East 180.54 feet along the Westerly line of said parcel to the true point of beginning; thence North 89° 36′ 35″ East 430.01 feet to a point in the Easterly line of said parcel.







### 20131624221



Pages: 0006

Recorded/Filed in Official Records Recorder's Office, Los Angeles County, California

11/14/13 AT 12:58PM

FEES: 52.00
TAXES: 0.00
OTHER: 0.00
PAID: 52.00



LEADSHEET



201311140670007

00008552998



005892092

SEQ: 02

DAR - Counter (Upfront Scan)



THIS FORM IS NOT TO BE DUPLICATED





11/19/2013

### RECORDING REQUESTED BY AND WHEN RECORDED MAIL TO:

Lancaster Successor Agency 44933 Fern Avenue Lancaster, California 93534

APN 3204-77-6

This document is exempt from the payment of a recording fee pursuant to Government Code Section 6103.

### **DEED OF TRUST WITH ASSIGNMENT OF RENTS** (SHORT FORM)

This DEED OF TRUST, dated as of October 31, 2013, between Clutter Motors, Inc., herein called TRUSTOR, whose address is 43226 Drivers Way, Lancaster, California 93534, FIDELITY NATIONAL TITLE CO., a California corporation, herein called TRUSTEE, and the LANCASTER SUCCESSOR AGENCY, a public entity acting as successor-in-interest to the LANCASTER REDEVELOPMENT AGENCY, herein called BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the City of Lancaster, County of Los Angeles, State of California, described as:

See Exhibit A attached hereto.

together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits for the purpose of securing (1) payment of the sum of \$1,000,000.00 with interest thereon according to the terms of a promissory note or notes dated as of May 12, 2009, made by Trustor, payable to order of Beneficiary, and extensions or renewals thereof, (2) the performance of each agreement of Trustor incorporated by reference or contained herein and (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious deed of trust recorded in Orange County August 17, 1964, and in all other counties August 18, 1964, in the book and at the page of Official Records in the office of the county recorder of the county where said property is located, noted below opposite the name of such county, namely:

(continued on next page)

COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE	COUNTY	BOOK	PAGE
Alameda	1288	556	Kings	858	713	Placer	1028	379	Sierra	38	187
Alpine	3	130-31	Lake	437	110	Plumas	166	1307	Siskiyou	506	762
Amador	133	438	Lassen	192	367	Riverside	3778	347	Solano	1287	621
Butte	1330	513	Los Angeles	T-3878	874	Sacramento	5039	124	Sonoma	2067	427
Calaveras	185	338	Madera	911	136	San Benito	300	405	Stanislaus	1970	56
Colusa	323	391	Marin	1849	122	San Bernardino	6213	768	Sutter	655	585
Contra Costa	4684	1	Mariposa	90	453	San Francisco	A-804	596	Tehama	457	183
Del Norte	101	549	Mendocino	667	99	San Joaquin	2855	283	Trinity	108	595
El Dorado	704	635	Merced	1660	753	San Luis Obispo	1311	137	Tulare	2530	108
Fresno	5052	623	Modoc	191	93	San Mateo	4778	175	Tuolumne	177	160
Glenn	469	76	Mono	69	302	Santa Barbara	2065	881	Venture	2607	237
Humboldt	801	83	Monterey	357	239	Santa Clara	6626	664	Yolo	769	16
Imperial	1189	701	Napa	704	742	Santa Cruz	1638	607	Yuba	398	693
Inyo	165	672	Nevada	363	94	Shasta	800	633			
Kern	3756	690	Orange	7182	18	San Diego	<b>SERIES</b>	5 Book 1	964, Page 149	9774	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivisions A and B, (identical in all counties, and printed on pages 3 and 4 hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed the maximum allowed by law.

The undersigned Trustor, requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address hereinbefore set forth.

Clutter Motors, Inc. STATE OF CALIFORNIA COUNTY OF LOS ANGELES before me, Notary Public Notary Public, GLENITA HENRY personally appeared pick JOE CLUTTER who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/hore/there authorized capacity(ios), and that by his/ther/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(x) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct. WITNESS my hand and official seal Signature.

Signature of Trustor

Rick Clutter, President

COMM. #1896730 TARY PUBLIC - CALIFORMA LOS ANGELES COUNTY

**GLENITA HENRY** 

(This area for official notarial seal)

(continued on next page)



#### DO NOT RECORD

The following is a copy of Subdivisions A and B of the fictitious Deed of Trust recorded in each county in California as stated in the foregoing Deed of Trust and incorporated by reference in said Deed of Trust as being a part thereof as if set forth at length therein.

- A. To protect the security of this Deed of Trust, Trustor agrees:
- To keep said property in good condition and repair, not to remove or demolish any building thereon; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon and to pay when due all claims for labor performed and materials furnished therefor, to comply with all laws affecting said property or requiring any alterations or improvements to be made thereon, not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to cultivate, irrigate, fertilize, furnigate, prune and do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general.
- (2) To provide, maintain and deliver to Beneficiary fire insurance satisfactory to and with loss payable to Beneficiary. The amount collected under any fire or other insurance policy may be applied by Beneficiary upon any indebtedness secured hereby and in such order as Beneficiary may determine, or at option of Beneficiary the entire amount so collected or any part thereof may be released to Trustor. Such application or release shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
- (3) To appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; and to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum, in any such action or proceeding in which Beneficiary or Trustee may appear, and in any suit brought by Beneficiary to foreclose this Deed.
- (4) To pay: at least ten days before delinquency all taxes and assessments affecting said property, including assessments on appurtenant water stock; when due, all encumbrances, charges and liens, with interest, on said property or any part thereof, which appear to be prior or superior hereto; all costs, fees and expenses of this Trust.

Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary of Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: make or do the same is such manner and to such extent as either may deem necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon said property for such purposes; appear in and defeat any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and, in exercising any such powers, pay necessary expenses, employ counsel and pay his reasonable fees.

- (5) To pay immediately and without demand all sums so expended by Beneficiary or Trustee, with interest from date of expenditure at the amount allowed by law in effect at the date hereof, and to pay for any statement provided for by law in effect at the date hereof regarding the obligation secured hereby any amount demanded by the Beneficiary not to exceed the maximum allowed by law at the time when said statement is demanded.
- B. It is mutually agreed:
- (1) That any award of damages in connection with any condemnation for public use of or injury to said property or any part thereof is hereby assigned and shall be paid to Beneficiary who may apply or release such monies received by him in the same manner and with the same effect as above provided for disposition of proceeds of fire or other insurance.
- (2) That by accepting payment of any sum secured hereby after its due date, Beneficiary does not waive his right either to require prompt payment when due of all other sums so secured or to declare default for failure so to pay.
- (3) That at any time or from time to time, without liability therefor and without notice, upon written request of Beneficiary and presentation of this Deed and said note for endorsement, and without affecting the personal liability of any person for payment of the indebtedness secured hereby, Trustee may: reconvey any part of said property; consent to the making of any map or plat thereof; join in granting any easement thereon, or join in any extension agreement or any agreement subordinating the lien or charge hereof.
- That upon written request of Beneficiary stating that all sums secured hereby have been paid, and upon surrender of this Deed and said note to Trustee for cancellation and retention or other disposition as Trustee in its sole discretion may choose and upon payment of its fees, Trustee shall reconvey, without warranty, the property then held hereunder. The recitals in such reconveyance of any matters or facts shall be conclusive proof of the truthfulness thereof. The Grantee in such reconveyance may be described as "the person or persons legally entitled thereto".
- That as additional security, Trustor hereby gives to and confers upon Beneficiary the right, power and authority, during the continuance of these Trusts, to collect the rents, issues and profits of said property, reserving unto Trustor the right, prior to any default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, to collect and retain such rents, issues and profits as they become due and payable. Upon any such default, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in his own name sue for or otherwise collect such rents, issues, and profits, including those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine. The entering upon and taking possession of said property, the collection of such rents, issues and profits and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.
- (6) That upon default by Trustor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, Beneficiary may declare all sums secured hereby immediately due and payable by delivery to Trustee of written declaration of default and demand for sale and of written notice of default and of election to cause to be sold said property, which notice Trustee shall cause to be filed for record. Beneficiary also shall deposit with Trustee this Deed, said note and all documents evidencing expenditures secured hereby.

After the lapse of such time as may then be required by law following the recordation of said notice of default, and notice of sale having been given as then required by law, Trustee, without demand on Trustor, shall sell said property at the time and place fixed by it in said notice of sale, either as a whole or in separate parcels, and in such order as it may determine, at public auction to the highest bidder for cash in lawful money of the United States, payable at time of sale. Trustee may postpone sale of all or any portion of said property by public announcement at such time and place of sale, and from time to time thereafter may postpone such sale by public announcement at the time fixed by the preceding postponement. Trustee shall deliver to such purchaser its deed conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in such deed of any matters or facts shall be conclusive proof of the truthfulness thereof. Any person, including Trustor, Trustee, or Beneficiary as hereinafter defined, may purchase at such sale.



After deducting all costs, fees and expenses of trustee and of this Trust, including costs of evidence of title in connection with sale, Trustee shall apply the proceeds of sale to payment of: all sums expended under the terms hereof, not then repaid, with accrued interest at the amount allowed by law in effect at the date hereof; all other sums then secured hereby; and the remainder, if any, to the person or persons legally entitled thereto.

- Beneficiary, or any successor in ownership of any indebtedness secured hereby, may from time to time, by instrument in writing, substitute a successor or successors to any Trustee named herein or acting hereunder, which instrument, executed by the Beneficiary and duly acknowledged and recorded in the office of the recorder of the county or counties where said property is situated shall be conclusive proof of proper substitution of such successor Trustee or Trustees, who shall, without conveyance from the Trustee predecessor, succeed to all its title, estate, rights, powers and duties. Said instrument must contain the name of the original Trustor, Trustee and Beneficiary hereunder, the book and page where this Deed is recorded and the name and address of the new Trustee.
- (8) That this Deed applies to, inures to the benefit of, and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term Beneficiary shall mean the owner and holder, including pledgees, of the note secured hereby, whether or not named as Beneficiary herein. In this Deed, whenever the context so requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.
- (9) That Trustee accepts this Trust when this Deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Trustor, Beneficiary or Trustee shall be a party unless brought by Trustee.

#### DO NOT RECORD

### REQUEST FOR FULL RECONVEYANCE

### TO FIRST AMERICAN TITLE INSURANCE COMPANY, TRUSTEE:

The under signed is the legal owner and holder of the note and of all indebtedness secured by the foregoing Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, have been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, an all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you under the same.

Dated	-	
Please mail Deed of Trust,		
Note and Reconveyance to		

Do Not lose or destroy this Deed of Trust OR THE NOTE which it secures. Both must be delivered to the Trustee for cancellation before reconvoyance will be made.



### CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA			
County of LOS ANGELES			
On <u>Oct 1, 2013</u> before n	ne, <u>GLEN17</u>	A HENRY NOTARY & Title of Notary – "Mary Smith, Notary Public	PUBLIC,
personally appeared RICK C	LUTTER	4.0	,
GLENITA HENRY COMM. #1896730 NOTARY PUBLIC - CALIFORNIA ELOS ANGELES COUNTY My Comm. Expires July 24, 2014	be the within he's ke capaci instrur which  I certilaws paragr	person (s) whose name (x) is a person (s) whose name (x) is a person (s) whose name (x) is a person (s) and acknowledge (they executed the same in his her (they executed the same in his her (they and that by his her (their same), or the entite the person (x) acted, executed the first same in the state of the State of California the same is true and correct.  Signature of Notary Public	subscribed to the ed to me that at their authorized ignature (x) on the cy upon behalf of a instrument.
DESCRI	PTION of ATT	ACHED DOCUMENT	
Title or Type of Document:			
Signer (s) Other Than Named Above:_			
Document Date: Number of	of Pages:		
Capacity Claimed by Signer		Capacity Claimed by	
☐ Individual	Right	□ Individual	Right Thumbprint
Corporate Officer – Title (s)	Thumbprint	☐ Corporate Officer — Title (s)	Inumoprinț
□ Partner - □ Limited □ General		☐ Partner - ☐ Limited ☐ General	_
□ Guardian or Conservator		☐ Guardian or Conservator	
☐ Attorney-in-Fact	1	☐ Attorney-in-Fact	
_ Trustee		□ Trustee	
☐ Other:		Other:	_
Signer is representing:		Signer is representing:	

### CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of CALIFORNIA			
County of LOS ANGELL	=5		
On Oct 1,2013 before	me, 6UENIT	A HENRY No TAR & Title of Notary – "Mary Smith, Notary Public	of public,
personally appeared RICK C	LUTTER		,
GLENITA HENRY COMM. #1896730 NOTARY PUBLIC - CALIFORMA LOS ANGELES COUNTY My Comm. Expires July 24, 2014	be the within he she capaci instrur which  I certi laws paragr  Witne	roved to me on the basis of satisfice person (s) whose name (s) is/are instrument and acknowledge they executed the same in his/her/they executed the same in his/her/their same it the person (s), or the entite the person (s), or the entite the person (s) acted, executed the fly under PENALTY OF PER of the State of California the aph is true and correct.  Signature of Notary Public	subscribed to the ed to me that of their authorized ignature (s) on the y upon behalf of instrument.
DESCR	IPTION of ATTA	ACHED DOCUMENT	
Title or Type of Document:			
Signer (s) Other Than Named Above:		the live the second sec	
Document Date: Number	r of Pages:		
Capacity Claimed by Signer		Capacity Claimed by	
☐ Individual ☐ Corporate Officer — Title (s) ☐ Partner - ☐ Limited ☐ General ☐ Guardian or Conservator ☐ Attorney-in-Fact ☐ Trustee ☐ Other:	Right Thumbprint	☐ Individual ☐ Corporate Officer — Title (s) ☐ Partner - ☐ Limited ☐ General ☐ Guardian or Conservator ☐ Attorney-in-Fact ☐ Trustee ☐ Other:	Right Thumbprint
Signay is passessanting.		Signer is representing	.11



#### EXHIBIT A – LEGAL DESCRIPTIONS

All of Parcel 7 and a portion of Parcel 6 of Parcel Map filed in Book 216, Pages 80 to 82 inclusive of Parcel Maps, in the Office of the County Recorder of Los Angeles County, lying Southerly of the following described lines:

Beginning at the Northwesterly corner of said Parcel 6 thence:

South 0° 20' 10" East 180.54 feet along the Westerly line of said parcel to the true point of beginning, thence:

1st North 89° 36 '35" East 430.01 feet to the Easterly line of said parcel.

Said land is also shown on a Certificate of Compliance recorded June 24, 1992 as Instrument No. 92-1146052 Official Records.

#### AND

Parcels 5 and 6 of Parcel Map No. 20314, as per Map filed in Book 216, Pages 80 to 82 inclusive of Parcel Maps, in the Office of the County Recorder of Los Angeles County.

Except therefrom that portion of said Parcel 6, lying Southerly of the following described lines:

Beginning at the Northwesterly corner of said Parcel 6; thence South 0° 20' 10" East 180.54 feet along the Westerly line of said parcel to tile true point of beginning; thence North 89° 36' 35" East 430.01 feet to a point in the Easterly line of said parcel.





### 20131644128



Pages: 0008

Recorded/Filed in Official Records Recorder's Office, Los Angeles County, California

11/19/13 AT 08:00AM

FEES: 0.00
TAXES: 0.00
OTHER: 0.00
PAID: 0.00



LEADSHEET



201311190130012

00008565906



005898056

SEQ:

DAR - Title Company (Hard Copy)



THIS FORM IS NOT TO BE DUPLICATED



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