

STAFF REPORT
City of Lancaster

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Date: August 14, 2007

To: Mayor Hearn and City Council Members

From: James R. Williams, Public Works Director

Subject: **Tax Sharing Resolution for Proposed Annexation No. 40-117 (4-182)
into Los Angeles County Waterworks District No. 40, Antelope Valley**

Recommendation:

Approve Tax Sharing Resolution for Proposed Annexation No. 40-117 (4-182) into Los Angeles County Waterworks District No. 40, Antelope Valley.

Fiscal Impact:

None.

Background:

The property owners within Annexation No. 40-117 (4-182) are requesting water service for their properties. Before water service can be provided, the properties must first be annexed into Los Angeles County Waterworks District No. 40, Antelope Valley. Additionally, before annexation may be approved, the agencies already providing services to the sites must negotiate reallocation of the ad valorem taxes within the district.

Los Angeles County Waterworks District No. 40, Antelope Valley, submitted a written request that the City of Lancaster consider a joint resolution which will reallocate the ad valorem tax revenues generated by the properties within the proposed annexation. These tax sharing resolutions will provide Los Angeles County Waterworks District No. 40, Antelope Valley, with property tax revenues from the properties proposed for annexation into the District for the benefit of bringing a new service into the annexed territory.