

**STAFF REPORT**  
**Lancaster Successor Agency**

SA NB 1
09/13/16
MVB

Date: September 13, 2016  
To: Chairman Parris and Agency Directors  
From: Pam Statsmann, Acting Finance Director  
Subject: **Amended Recognized Obligation Payment Schedule 16-17B for the Period January 1, 2017 to June 30, 2017**

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**Recommendation:**

Adopt **Resolution No. SA 07-16**, approving the Amended Recognized Obligation Payment Schedule 16-17B for the period January 1, 2017 to June 30, 2017 and direct staff to bring before the Lancaster Successor Agency Oversight Board for approval.

**Fiscal Impact:**

There is no fiscal impact of this action.

**Background:**

Health & Safety Code Section 34177(o)(1) requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming July 1 to June 30. Health & Safety Code Section 34177(o)(1)(E) authorizes a successor agency once per ROPS period to submit one amendment to the ROPS for the second one-half of the ROPS period.

Successor Agency staff recommends amending the previously approved ROPS 16-17B to update obligations related to the Non-Housing bond refundings completed in June. This also provided an opportunity to update projected funds available to pay enforceable obligations for the ROPS 16-17B period.

The Amended ROPS 16-17B is due to the California State Department of Finance by October 1, 2016 for property tax distribution on January 3, 2017. The ROPS will be submitted to the Lancaster Successor Agency Oversight Board for approval at its September 20, 2016 meeting.

PS:jt

**Attachment:**

Resolution No. SA 07-16  
Attachment A – Amended Recognized Obligation Payment Schedule for the period January 1, 2017 to June 30, 2017