

**STAFF REPORT**  
**Lancaster Successor Agency**

SA NB 2
09/13/16
MVB

Date: September 13, 2016

To: Chairman Parris and Agency Directors

From: Pam Statsmann, Acting Finance Director

Subject: **Successor Agency Amended Administrative Budget for the Period January 1, 2017 to June 30, 2017**

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**Recommendation:**

Adopt **Resolution No. SA 08-16**, approving the Successor Agency Amended Administrative Budget for the period of January 1, 2017 to June 30, 2017, as detailed in Attachment A.

**Fiscal Impact:**

The expenditures listed in the attachment are to be paid from property tax distributions, note payments, other revenues, and if needed, loans from the City of Lancaster.

**Background:**

The Successor Agency budget is developed from the enforceable obligations listed on the Recognized Obligation Payment Schedule. With the approval of the Amended Recognized Obligation Payment Schedule 16-17B, an amended budget is needed for the period January 1, 2017 to June 30, 2017. This budget will also be submitted to the Lancaster Successor Agency Oversight Board for approval at its September 20, 2016 meeting.

PS:jt

**Attachment:**

Resolution No. SA 08-16  
Attachment A - Successor Agency Amended Administrative Budget January 1, 2017 to June 30, 2017