STAFF REPORT

City of Lancaster

CC 7 09/27/16 MVB

Date: September 27, 2016

To: Mayor Parris and City Council Members

From: Jeff Hogan, Development Services Director

Subject: Subdivision Undertaking Agreement for Tract Map No. 061206 Phase 2,

Lots 35-113 - Located on the Southeast Corner of Avenue J and 35th

Street East

Recommendation:

Approve the Subdivision Undertaking Agreement submitted by Forestar Dorado Skies, LLC ("Subdivider"), for Tract Map No. 061206 Phase 2, lots 35-113, located on the southeast corner of Avenue J and 35th Street East, and authorize the City Engineer to execute the agreement once the required Improvement Securities are received and/or confirmation that the existing securities will remain valid and current for the term of this agreement.

Background:

On December 11, 2012, the City and Subdivider entered into a Subdivision Undertaking Agreement ("Agreement") to guarantee the installation of improvements that were required as a condition of the recordation of Tract Map No. 061206 Phase 2. Due to the downturn in the economy, the Subdivider has been unable to complete the required improvements within the specified time frame of the Agreement and subsequent amendments thereto. The Agreement expired on December 11, 2014.

On August 8, 2016, the City Engineer received a letter from the Subdivider requesting an extension to the agreement. Since the original agreement expired, a new agreement is required.

Staff recommends that Council approve the Subdivision Undertaking Agreement submitted by Forestar Dorado Skies, LLC for Tract Map No. 061206 Phase 2, lots 35-113.

AK:lcs

Attachment:

Subdivision Undertaking Agreement