



44933 Fern Avenue, Lancaster, CA 93534  
Chair Elizabeth Brubaker, Vice Chairman Dr. David Vierra,  
Board Member Edward Knudson, Board Member Jodie Shepherd-Troth,  
Board Member Sandy Smith, Board Member Jim Vose,  
Board Member John Walker

## **LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD REGULAR MEETING AGENDA**

**Tuesday**

**January 17, 2017**

Meeting – **4:00 p.m.**

Council Chambers – Lancaster City Hall

The City Clerk hereby declares the agenda was posted  
by 5:00 p.m. on Friday, January 13, 2017  
at the entrance to the Lancaster City Hall Council Chambers.

### **CALL TO ORDER**

### **ROLL CALL**

Board Members: Knudson, Shepherd-Troth, Smith, Vose, Walker; Vice Chairman Vierra; Chair Brubaker

### **PLEDGE OF ALLEGIANCE**

### **AGENDA ITEMS TO BE REMOVED**

Sometimes it is necessary to remove items from the agenda. We apologize for any inconvenience this may cause you.

### **PUBLIC BUSINESS FROM THE FLOOR - AGENDIZED ITEMS**

Any person who would like to address the Lancaster Successor Agency Oversight Board on any agendized item is requested to complete a speaker card for the City Clerk and identify the agenda item you would like to discuss. Each person will be given an opportunity to address the Lancaster Successor Agency Oversight Board at the time such item is discussed. Speaker cards are available at the rear of the Council Chambers and your speaker card must be filled out *prior* to the agenda item being called. We respectfully request that you fill the cards out completely and print as clearly as possible. Following this procedure will allow for a smooth and timely process for the meeting and we appreciate your cooperation. *Individual speakers are limited to three (3) minutes each.*

Consent Calendar items may be acted upon with one motion, a second and the vote. If you desire to speak on an item or items on the Consent Calendar, you may fill out one speaker card for the Consent Calendar. You will be given three minutes to address your concerns before the Lancaster Successor Agency Oversight Board takes action on the Consent Calendar.

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
REGULAR MEETING AGENDA  
TUESDAY, JANUARY 17, 2017**

**MINUTES**

**M 1.** Adopt **Resolution No. OB 01-17**, approving the Lancaster Successor Agency Oversight Board Regular Meeting minutes of September 20, 2016.

**M 2.** Adopt **Resolution No. OB 02-17**, approving the Lancaster Successor Agency Oversight Board Special Meeting minutes of December 14, 2016.

**NEW BUSINESS**

**NB 1.** Recognized Obligation Payment Schedule for the Period July 1, 2017 to June 30, 2018

Recommendation:

Adopt **Resolution No. OB 03-17**, approving the Recognized Obligation Payment Schedule for the period July 1, 2017 to June 30, 2018.

**NB 2.** Successor Agency Administrative Budgets for the Periods July 1, 2017 to December 31, 2017 and January 1, 2018 to June 30, 2018

Recommendation:

Adopt **Resolution No. OB 04-17**, approving the Successor Agency Administrative Budgets for the periods of July 1, 2017 to December 31, 2017 and January 1, 2018 to June 30, 2018, as detailed in Attachments A & B.

**EXECUTIVE DIRECTOR ANNOUNCEMENT**

**CITY CLERK ANNOUNCEMENT**

**PUBLIC BUSINESS FROM THE FLOOR - NON-AGENDIZED ITEMS**

This portion of the agenda allows an individual the opportunity to address the Lancaster Successor Agency Oversight Board on any item **NOT ON THE AGENDA** regarding Board business and speaker cards must be submitted *prior* to the beginning of this portion of the Agenda. Please complete a speaker card for the City Clerk and identify the subject you would like to address. We respectfully request that you fill the cards out completely and print as clearly as possible. Following this procedure will allow for a smooth and timely process for the Lancaster Successor Agency Oversight Board meeting and we appreciate your cooperation. State law prohibits the Lancaster Successor Agency Oversight Board from taking action on items not on the agenda and your matter will be referred to the Executive Director. ***Individual speakers are limited to three (3) minutes each.***

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
REGULAR MEETING AGENDA  
TUESDAY, JANUARY 17, 2017**

**BOARD MEMBER COMMENTS**

**ADJOURNMENT**

Next Regular Meeting:

**Tuesday, February 21, 2017 - 4:00 p.m.**

**MEETING ASSISTANCE INFORMATION**

In compliance with the Americans with Disabilities Act, this meeting will be held at a location accessible to persons with disabilities; if you need special assistance to participate in this meeting, please contact the City Clerk at (661)723-6020. Services such as American Sign Language interpreters, a reader during the meeting, and/or large print copies of the agenda are available. To ensure availability, you are advised to make your request at least 72 hours prior to the meeting/event you wish to attend. Due to difficulties in securing sign language interpreters, five or more business days notice is strongly recommended. For additional information, please contact the City Clerk at (661)723-6020.

**AGENDA ADDENDUM INFORMATION**

On occasion items may be added after the agenda has been mailed to subscribers. Copies of the agenda addendum item will be available at the City Clerk Department and are posted with the agenda on the windows of the City Council Chambers. For more information, please call the City Clerk Department at (661) 723-6020.

All documents available for public review are on file with the City Clerk Department.

M 1
01/17/17
MVB

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
MEETING MINUTES  
September 20, 2016**

**CALL TO ORDER**

Vice Chair Vierra called the meeting to order at 4:07 p.m.

**ROLL CALL**

**PRESENT:** Board Members Shepherd-Troth, Vose, Walker; Vice Chair Vierra,

**ABSENT:** Board Members Smith, Knudson; Chair Brubaker

**STAFF**

**MEMBERS:** City Manager; City Attorney, Economic Development Director; Acting Finance Director;  
City Clerk

**PLEDGE OF ALLEGIANCE**

Vice Chair Vierra

**AGENDA ITEMS TO BE REMOVED**

None

**M 1. MINUTES**

On a motion by Board Member Shepherd-Troth and seconded by Board Member Walker, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 09-16**, approving the Lancaster Successor Agency Oversight Board Regular Meeting minutes of February 16, 2016, by the following vote: 4-0-0-3; AYES: Shepherd-Troth, Vose, Walker, Vierra; NOES: None; ABSTAIN: None; ABSENT: Smith, Knudson, Brubaker

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
MEETING MINUTES  
SEPTEMBER 20, 2016

**NB 1. AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE 16-17B FOR THE PERIOD JANUARY 1, 2017 TO JUNE 30, 2017**

The Acting Finance Director presented the staff report for this item.

Discussion among the Board and staff included clarification of the lowering of the debt and the payment schedule. Additionally, discussion took place regarding the interest rate for the bonds was lowered, the payment schedule did not change and the associated savings related to the transactions were discussed.

On a motion by Board Member Walker and seconded by Board Member Vose, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 10-16**, approving the Amended Recognized Obligation Payment Schedule 16-17B for the period January 1, 2017 to June 30, 2017, by the following vote: 4-0-0-3; AYES: Shepherd-Troth, Vose, Walker, Vierra; NOES: None; ABSTAIN: None; ABSENT: Smith, Knudson, Brubaker

**NB 2. SUCCESSOR AGENCY AMENDED ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY 1, 2017 TO JUNE 30, 2017**

The Acting Finance Director presented the staff report for this item.

On a motion by Board Member Vose and seconded by Board Member Shepherd- Troth, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 11-16**, approving the Successor Agency Amended Administrative Budget for the period of January 1, 2017 to June 30, 2017, as detailed in Attachment A, by the following vote: 4-0-0-3; AYES: Shepherd-Troth, Vose, Walker, Vierra; NOES: None; ABSTAIN: None; ABSENT: Smith, Knudson, Brubaker

**EXECUTIVE DIRECTOR ANNOUNCEMENT**

The Executive Director welcomed Pam Statsmann as the Acting Finance Director.

**CITY CLERK ANNOUNCEMENT**

None

**PUBLIC BUSINESS FROM THE FLOOR - NON-AGENDIZED ITEMS**

None

**BOARD MEMBER COMMENTS**

None

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
MEETING MINUTES  
SEPTEMBER 20, 2016

**ADJOURNMENT**

Vice Chair Vierra adjourned the meeting at 4:14 p.m. and stated the next regular meeting of the Lancaster Successor Agency Oversight Board will take place on Tuesday, October 18, 2016 at 4:00 p.m.

PASSED, APPROVED and ADOPTED this 14<sup>th</sup> day of December, 2016, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

\_\_\_\_\_  
BRITT AVRIT, CMC  
City Clerk/Board Secretary  
Lancaster, CA

\_\_\_\_\_  
ELIZABETH BRUBAKER  
Chair  
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA            }  
COUNTY OF LOS ANGELES    } ss  
CITY OF LANCASTER            }

CERTIFICATION OF MINUTES  
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, \_\_\_\_\_, \_\_\_\_\_ of the City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Lancaster Successor Agency Oversight Board minutes, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, CA on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(seal)

\_\_\_\_\_

RESOLUTION NO. OB 01-17

A RESOLUTION OF THE LANCASTER SUCCESSOR  
AGENCY OVERSIGHT BOARD APPROVING THE  
MEETING MINUTES OF SEPTEMBER 20, 2016

WHEREAS, Health and Safety Code Section 34179 (e) states all actions taken by an oversight board shall be approved by resolution.

NOW THEREFORE, BE IT RESOLVED by the Lancaster Successor Agency Oversight Board, as follows:

SECTION 1. The Lancaster Successor Agency Oversight Board approves the September 20, 2016 Meeting Minutes attached hereto.

SECTION 2. The Successor Agency shall maintain this Resolution on file as a public record.

PASSED, APPROVED and ADOPTED this 17<sup>th</sup> day of January, 2017, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

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BRITT AVRIT, CMC  
City Clerk  
Lancaster, CA

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ELIZABETH BRUBAKER  
Chair  
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA            }  
COUNTY OF LOS ANGELES       } ss  
CITY OF LANCASTER             }

CERTIFICATION OF RESOLUTION  
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, \_\_\_\_\_, \_\_\_\_\_ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 01-17, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(seal)

\_\_\_\_\_



M 2
01/17/17
MVB

**LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
SPECIAL MEETING MINUTES  
December 14, 2016**

**CALL TO ORDER**

Chair Brubaker called the meeting to order at 4:02 p.m.

**ROLL CALL**

**PRESENT:** Board Members Shepherd-Troth, Smith, Vose, Chair Brubaker

**ABSENT:** Board Members Knudson, Walker, Vice Chair Vierra

**STAFF**

**MEMBERS:** Economic Development Director; Acting Finance Director; City Clerk

**PLEDGE OF ALLEGIANCE**

Board Member Smith

**AGENDA ITEMS TO BE REMOVED**

None

**M 1. MINUTES**

On a motion by Board Member Vose and seconded by Board Member Shepherd-Troth, the Lancaster Successor Agency Oversight Board voted to adopt **Resolution No. OB 12-16**, approving the Lancaster Successor Agency Oversight Board Regular Meeting minutes of September 20, 2016, by the following vote: 3-0-0-2; **AYES:** Shepherd-Troth, Smith, Vose; **NOES:** None; **ABSTAIN:** Brubaker; **ABSENT:** Knudson, Walker, Vierra

The Resolution was not adopted and the Board recommended placing the Minutes on the next agenda for approval.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
SPECIAL MEETING MINUTES  
DECEMBER 14, 2016

**NB 1. RESOLUTION AUTHORIZING THE ISSUANCE AND SALE BY THE SUCCESSOR AGENCY OF TAX ALLOCATION REFUNDING BONDS AND AUTHORIZING RELATED ACTIONS**

The Acting Finance Director presented the staff report for this item.

On a motion by Board Member Vose and seconded by Board Member Smith, the Lancaster Successor Agency Oversight Board adopted **Resolution No. OB 13-16**, authorizing the issuance and sale of Successor Agency to the Lancaster Redevelopment Agency Tax Allocation Refunding Bonds, in one or more series and authorizing certain other actions in connection with the refunding, by the following vote: 4-0-0-3; AYES: Shepherd-Troth, Smith, Vose, Brubaker; NOES: None; ABSTAIN: None; ABSENT: Knudson, Walker, Vierra

**EXECUTIVE DIRECTOR ANNOUNCEMENT**

None

The Economic Development Director discussed improvement in the real estate market and the impact it could have on Redevelopment Agency owned properties. Discussion among the Board and Mr. Lawson included discussion of the type of properties involved, potential sale of properties at lower prices and discussion of analyzing purchase price vs. value of economic benefit to the City in the form of jobs or enhancement to the tax base. Discussion took place regarding the City's intent for handling Agency owned properties as it relates to promoting economic prosperity and development of those properties. The Board discussed the purpose of the Oversight Board as it relates to disposing of Agency owned properties.

**CITY CLERK ANNOUNCEMENT**

None

**PUBLIC BUSINESS FROM THE FLOOR - *NON-AGENDIZED ITEMS***

None

**BOARD MEMBER COMMENTS**

None

**ADJOURNMENT**

Chair Brubaker adjourned the meeting at 4:14 p.m. and stated the next regular meeting of the Lancaster Successor Agency Oversight Board will take place on Tuesday, January 17, 2017 at 4:00 p.m.

LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD  
SPECIAL MEETING MINUTES  
DECEMBER 14, 2016

PASSED, APPROVED and ADOPTED this 17<sup>th</sup> day of January, 2017, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

\_\_\_\_\_  
BRITT AVRIT, CMC  
City Clerk/Board Secretary  
Lancaster, CA

\_\_\_\_\_  
ELIZABETH BRUBAKER  
Chair  
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA            }  
COUNTY OF LOS ANGELES       } ss  
CITY OF LANCASTER             }

CERTIFICATION OF MINUTES  
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, \_\_\_\_\_, \_\_\_\_\_ of the City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Lancaster Successor Agency Oversight Board minutes, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, CA on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(seal)

\_\_\_\_\_

RESOLUTION NO. OB 02-17

A RESOLUTION OF THE LANCASTER SUCCESSOR  
AGENCY OVERSIGHT BOARD APPROVING THE  
SPECIAL MEETING MINUTES OF DECEMBER 14, 2016

WHEREAS, Health and Safety Code Section 34179 (e) states all actions taken by an oversight board shall be approved by resolution.

NOW THEREFORE, BE IT RESOLVED by the Lancaster Successor Agency Oversight Board, as follows:

SECTION 1. The Lancaster Successor Agency Oversight Board approves the December 14, 2016 Special Meeting Minutes attached hereto.

SECTION 2. The Successor Agency shall maintain this Resolution on file as a public record.

PASSED, APPROVED and ADOPTED this 17<sup>th</sup> day of January, 2017, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

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BRITT AVRIT, CMC  
City Clerk  
Lancaster, CA

---

ELIZABETH BRUBAKER  
Chair  
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA            }  
COUNTY OF LOS ANGELES       } ss  
CITY OF LANCASTER             }

CERTIFICATION OF RESOLUTION  
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, \_\_\_\_\_, \_\_\_\_\_ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 02-17, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(seal)

\_\_\_\_\_

**STAFF REPORT**  
**Lancaster Successor Agency Oversight Board**

NB 1
01/17/17
MVB

Date: January 17, 2017

To: Chair Brubaker and Board Members

From: Pamela Statsmann, Acting Finance Director of the City of Lancaster

Subject: **Recognized Obligation Payment Schedule for the Period July 1, 2017 to June 30, 2018**

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**Recommendation:**

Adopt **Resolution No. OB 03-17**, approving the Recognized Obligation Payment Schedule for the period July 1, 2017 to June 30, 2018.

**Fiscal Impact:**

There is no fiscal impact of this action.

**Background:**

Health & Safety Code Section 34177(o)(1) requires the Successor Agencies of the previous redevelopment agencies to prepare Recognized Obligation Payment Schedules (ROPS) that list obligations to be paid for the coming July 1 to June 30. These schedules are used by the County Auditor-Controller in determining the amount of property tax revenues to distribute to the Successor Agency.

The ROPS for the period July 1, 2017 to June 30, 2018 is due to the California State Department of Finance by February 1, 2017 for property tax distributions on June 1, 2017 and January 2, 2018. The ROPS was prepared in accordance with instructions and template provided by the Department of Finance.

PS;jh

**Attachment:**

Resolution No. OB 01-17

Attachment A - Recognized Obligation Payment Schedule for the period July 1, 2017 to June 30, 2018

RESOLUTION NO. OB 03-17

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2017 TO JUNE 30, 2018

WHEREAS, the Lancaster Successor Agency (Agency) has met and has duly considered the Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2017 through June 30, 2018; and

WHEREAS, prior to its meeting on January 17, 2017, the members of the Lancaster Successor Agency Oversight Board have been provided with copies of the ROPS; and

WHEREAS, the Lancaster Successor Agency Oversight Board has reviewed the ROPS; and

WHEREAS, the Lancaster Successor Agency Oversight Board desires to express and memorialize its approval of the ROPS as the Recognized Obligation Payment Schedule for the period July 1, 2017 to June 30, 2018 duly approved by the Lancaster Successor Agency Oversight Board;

NOW THEREFORE, BE IT RESOLVED by the Lancaster Successor Agency Oversight Board, as follows:

SECTION 1. The Lancaster Successor Agency Oversight Board finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Lancaster Successor Agency Oversight Board approves the Recognized Obligation Payment Schedule for the Period July 1, 2017 through June 30, 2018.

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance, State Controller's Office and the County of Los Angeles Auditor-Controller.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

PASSED, APPROVED and ADOPTED this 17<sup>th</sup> day of January, 2017, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

\_\_\_\_\_  
BRITT AVRIT, CMC  
City Clerk  
Lancaster, CA

\_\_\_\_\_  
ELIZABETH BRUBAKER  
Chair  
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA            }  
COUNTY OF LOS ANGELES    }ss  
CITY OF LANCASTER            }

CERTIFICATION OF RESOLUTION  
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, \_\_\_\_\_, \_\_\_\_\_ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 03-17, for which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

(seal)

\_\_\_\_\_



**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

**Successor Agency:**

Lancaster

**County:**

Los Angeles

	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>			
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 2,487,503 \$</b>	<b>460,846 \$</b>	<b>2,948,349</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	2,487,503	460,846	2,948,349
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 13,028,173 \$</b>	<b>4,406,617 \$</b>	<b>17,434,790</b>
F RPTTF	12,773,227	4,151,671	16,924,898
G Administrative RPTTF	254,946	254,946	509,892
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 15,515,676 \$</b>	<b>4,867,463 \$</b>	<b>20,383,139</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name

\_\_\_\_\_  
Title

/s/

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date



















Lancaster Recognized Obligation Payment Schedule (RPO's 11-01) - RPO's Detail  
 July 1, 2017 through June 30, 2018  
 (Report Amounts in Whole Dollars)

Item #	Item A	Item B	Item C	Item D	Item E	Item F	Item G	Item H	Item I	Item J	Item K	17-18A (July - December)			17-18B (January - June)			Total		
												Total Due by Date of Obligation	RPO's 17-18		Total	Total Due by Date of Obligation	RPO's 17-18		Total	
													%	Amount			%			Amount
1	17-18A	17-18B	17-18C	17-18D	17-18E	17-18F	17-18G	17-18H	17-18I	17-18J	17-18K	17-18L	17-18M	17-18N	17-18O	17-18P	17-18Q	17-18R	17-18S	
1	17-18A	17-18B	17-18C	17-18D	17-18E	17-18F	17-18G	17-18H	17-18I	17-18J	17-18K	17-18L	17-18M	17-18N	17-18O	17-18P	17-18Q	17-18R	17-18S	



**Lancaster Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (j), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

A	B	C	D	E	F	G	H	I						
									Fund Sources					
									Bond Proceeds		Reserve Balance		Other	RPTTF
Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin									
<b>Cash Balance Information by ROPS Period</b>														
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>														
<b>1</b>	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>				732,277				Excess funds from 15-16A; used to cover shortfall in approved 15-16B RPTTF.					
<b>2</b>	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						2,128,845	7,666,923						
<b>3</b>	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>													
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				732,277		1,268,722	7,666,923						
<b>5</b>	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required												
<b>6</b>	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$	\$	\$	\$	\$	\$ 860,123	\$	Land sales revenue to be remitted to CAC or used for other eligible enforceable obligations					

**Lancaster Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018**

Item #	Notes/Comments
1 thru 7	Loan paid off
8 thru 12	No longer required with the refunding of related bonds
13 thru 31	Refunded to 2016A bonds
43 thru 44	No longer required with the refunding of related bonds
45 thru 51	Consolidated items 45 thru 51 into a single line on item 45
52 thru 58	Consolidated items 52 thru 58 into a single line on item 52
66 thru 83	No longer required with the refunding of related bonds
87 thru 93	Consolidated items 87 thru 93 into a single line on item 87, all continuing disclosure now included in Item 87
94, 96, 98, 100, 102, 104, 106, 95, 97, 99, 101, 103, 105, 107	
	Consolidated 5/10/10 SERAF loan from Housing into one line on item 94; loan due, but no funds available for this ROPS period
	Consolidated 5/10/11 SERAF loan from Housing into one line on item 95; loan due, but no funds available for this ROPS period
108, 111, 114, 117, 120, 123, 126	
	Consolidated 4/20/04 ERAF loan from Housing into one line on item 108
109, 112, 115, 116, 121, 124, 127	
	Consolidated 4/20/05 ERAF loan from Housing into one line on item 109
110, 113, 116, 118, 122, 125, 128	
	Consolidated 4/20/06 ERAF loan from Housing into one line on item 110; loan due, but no funds available for this ROPS period
128 thru 143	Schools 2004 & 2006 bonds refunded to 2016B bonds; 125% coverage eliminated with refunding.
146 thru 152	All continuing disclosure consolidated into item 87
153 thru 167	Schools 2004 & 2006 bonds refunded to 2016B bonds; 125% coverage eliminated with refunding.
170 thru 176	All continuing disclosure consolidated into item 87
177 thru 183	Consolidated items 177 thru 183 into a single line on item 177
184 thru 189	Library bonds paid off
191 thru 213	Schools 2004 & 2006 bonds refunded to 2016B bonds; 125% coverage eliminated with refunding.
224 thru 230	Library bonds paid off
234 thru 236	No longer required with the refunding of related bonds
281	Arbitrage still needed, but none due for FY 17/18
295 thru 296	Consolidated Housing Bonds 2015 A & B, items 295 & 296, into a single line on item 295
297 thru 298	Consolidated items 297 thru 298 into a single line on item 297
299	Library bonds paid off; Co no longer sending pass through funds to Successor Agency
304 thru 327	Pre-dissolution loans due but not eligible for repayment yet
331 thru 333	No longer applicable
338 thru 341	Paid obligations in ROPS 16-17A
343 thru 344	At the time of preparation of this ROPS, the Successor Agency is in the process of refunding the 2003 & 2009 Housing bonds. Assuming refunding is completed, debt service and trustee fees will move to these two lines.
345 thru 346	At the time of preparation of this ROPS, the Successor Agency is in discussion with L A Co to refund 2004 County Fire bonds. Assuming refunding is completed, debt service and trustee fees will move to these two lines.
347 thru 348	At the time of preparation of this ROPS, the Successor Agency is in discussion with L A Co to refund 2004 County Sheriff bonds. Assuming refunding is completed, debt service and trustee fees will move to these two lines.

**STAFF REPORT**  
**Lancaster Successor Agency Oversight Board**

NB 2
01/17/17
MVB

Date: January 17, 2017

To: Chair Brubaker and Board Members

From: Pamela Statsmann, Acting Finance Director of the City of Lancaster

Subject: **Successor Agency Administrative Budgets for the Periods July 1, 2017 to December 31, 2017 and January 1, 2018 to June 30, 2018**

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**Recommendation:**

Adopt **Resolution No. OB 04-17**, approving the Successor Agency Administrative Budgets for the periods of July 1, 2017 to December 31, 2017 and January 1, 2018 to June 30, 2018, as detailed in Attachments A & B.

**Fiscal Impact:**

The expenditures listed in the attachments are to be paid from property tax distributions, note payments, other revenues, and if needed, loans from the City of Lancaster.

**Background:**

Health and Safety Code Section 34177(j) requires the Successor Agency to adopt six month budgets. These budgets are developed from the enforceable obligations listed on the Recognized Obligation Payment Schedule for the period July 1, 2017 to June 30, 2018. Each of the two budgets recommended for approval covers the corresponding six month periods of July 1, 2017 to December 31, 2017 and January 1, 2018 to June 30, 2018.

PS:jh

**Attachment:**

Resolution No. OB 04-17

Attachment A - Successor Agency Administrative Budget for the period July 1, 2017 to December 31, 2017

Attachment B - Successor Agency Administrative Budget for the period January 1, 2018 to June 30, 2018

RESOLUTION NO. OB 04-17

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING LANCASTER SUCCESSOR AGENCY ADMINISTRATIVE BUDGETS FOR THE PERIODS JULY 1, 2017 TO DECEMBER 31, 2017 AND JANUARY 1, 2018 TO JUNE 30, 2018

WHEREAS, the Lancaster Successor Agency Oversight Board (Oversight Board) has been established to direct the Successor Agency to take certain actions to wind down the affairs of the Lancaster Redevelopment Agency in accordance with the California Health and Safety Code; and

WHEREAS, the Lancaster Successor Agency Oversight Board desires to approve the Lancaster Successor Agency Administrative Budgets for the periods July 1, 2017 to December 31, 2017 and January 1, 2018 to June 30, 2018; and

WHEREAS, a copy of each budget has been made available for review by the members of the Lancaster Successor Agency Oversight Board prior to the meeting at which this matter is being considered;

NOW THEREFORE, BE IT RESOLVED by the Lancaster Successor Agency Oversight Board, as follows:

SECTION 1. The Lancaster Successor Agency Oversight Board approves the Successor Agency Administrative Budgets as detailed in Attachments A & B.

SECTION 2. The City Clerk of the City of Lancaster shall certify to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 17<sup>th</sup> day of January, 2017, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

\_\_\_\_\_  
BRITT AVRIT, CMC  
City Clerk  
Lancaster, CA

\_\_\_\_\_  
ELIZABETH BRUBAKER  
Chair  
Lancaster Successor Agency Oversight Board

STATE OF CALIFORNIA            }  
COUNTY OF LOS ANGELES       }ss  
CITY OF LANCASTER             }

CERTIFICATION OF RESOLUTION  
LANCASTER SUCCESSOR AGENCY OVERSIGHT BOARD

I, \_\_\_\_\_, \_\_\_\_\_ City of Lancaster, CA, do hereby certify that this is a true and correct copy of the original Resolution No. OB 04-17, for which the original is on file in my office.

on this \_\_\_\_\_

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, day of

\_\_\_\_\_, \_\_\_\_\_.

(seal)

\_\_\_\_\_

Attachment A  
LANCASTER SUCCESSOR AGENCY  
Administrative Budget  
for the Period July to December 2017

**REVENUE SOURCES**

Administrative Allowance	\$ 254,946
Note Repayments & Property Lease	25,618
<b>TOTAL REVENUE SOURCES</b>	<b><u>\$ 280,564</u></b>

Obj/Div Code	Line Item	Expenditures	
991-4540	101	Salaries - Permanent	\$ 136,976
991-4540	1XX	Benefits	68,588
		<b>TOTAL SALARIES</b>	<b><u>\$ 205,564</u></b>
991-4540	251	<b>Successor Agency Operations</b>	\$ 15,000
991-4540	301	<b>Professional Services</b>	30,000
991-4540	303	<b>Legal Services</b>	20,000
991-4540	304	<b>Audit Services</b>	10,000
		Annual Financial Audit & Financial Reports	
		<b>SUBTOTAL OPERATIONS &amp; MAINTENANCE</b>	<b><u>\$ 75,000</u></b>
		<b>TOTAL EXPENDITURES BUDGET</b>	<b><u>\$ 280,564</u></b>

Attachment B  
LANCASTER SUCCESSOR AGENCY  
Administrative Budget  
for the Period January to June 2018

**REVENUE SOURCES**

Administrative Allowance	\$ 254,946
Note Repayments & Property Lease	25,618
<b>TOTAL REVENUE SOURCES</b>	<b><u>\$ 280,564</u></b>

Obj/Div Code	Line Item	Expenditures	
991-4540	101	Salaries - Permanent	\$ 136,976
991-4540	1XX	Benefits	68,588
		<b>TOTAL SALARIES</b>	<b><u>\$ 205,564</u></b>
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991-4540	303	<b>Legal Services</b>	20,000
991-4540	304	<b>Audit Services</b>	10,000
		Annual Financial Audit & Financial Reports	
		<b>SUBTOTAL OPERATIONS &amp; MAINTENANCE</b>	<b><u>\$ 75,000</u></b>
		<b>TOTAL EXPENDITURES BUDGET</b>	<b><u>\$ 280,564</u></b>