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STAFF REPORT Redevelopment Agency Lancaster, California

Date: September 11, 2007

To: Chairman Hearns and Agency Directors

From: David R. McEwen, Agency Counsel

Subject: Approval of Consulting Services Agreement

Recommendation:

Approve a Consulting Services Agreement between the City/Redevelopment Agency and Urban Futures, Inc. and appropriate sufficient funds therefore, from the amounts appropriated but unused for the vacant Assistant City Manager position.

Fiscal Impact:

Will vary depending on the number of hours devoted to providing the service.

Background:

Since 1978, Urban Futures, Inc. ("UFI") has served as financial advisor to the City of Lancaster ("City") and the Lancaster Redevelopment Agency collectively, advising the City on redevelopment and related financing issues.

The agreement provides that UFI will provide consulting services in connection with the implementation of the Amargosa Creek Specific Plan and other economic development projects.