

**STAFF REPORT
City of Lancaster**

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10/23/07
RSL

Date: October 23, 2007

To: Mayor Hearn and City Council Members

From: James R. Williams, Public Works Director

Subject: **Continuation of Funding From Fiscal Year 2006/07 to Fiscal Year 2007/08
for Capital Projects Currently in Process**

Recommendation:

Approve the continuation of \$1,956,409 for capital improvement projects currently in process; appropriate funds as detailed in the attached table to the corresponding Capital Improvements Budget Account Numbers.

Appropriate \$300,000 to Traffic Signal, Sierra & Milling Avenue project account number 217-16TS012-924 and \$300,000 to Traffic Signal, Lancaster Blvd./3rd Street East project account number 217-16TS013-924 from Traffic Signal Impact Fee fund balance.

Fiscal Impact:

\$1,956,409; sufficient funds are available in the Fund Balances indicated in the attached table.

Background:

During the Fiscal Year 2007/2008 budget process, the Capital Engineering staff made estimates for expenditures and carryover amounts in Fiscal Year 2006/2007. Now that we have finished the year, actual expenditure amounts have been determined. The funds remaining are requested to be carried forward in order to make the capital improvement project budgets whole. These projects were previously approved by the City Council, and no new funds are being requested.

In addition, since the budget was prepared and adopted, two traffic signal projects, Sierra & Milling Ave. and Lancaster Blvd./3rd Street East have each been identified to need \$300,000 in additional funding in order to complete the projects. Funding for these projects comes from the Traffic Signal Impact Fee Fund.