

RESOLUTION NO. SA 02-24

A RESOLUTION OF THE LANCASTER SUCCESSOR AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2024 TO JUNE 30, 2025, AND DIRECTING STAFF TO BRING BEFORE THE COUNTY OF LOS ANGELES CONSOLIDATED OVERSIGHT BOARD FOR APPROVAL

WHEREAS, the Lancaster Successor Agency (Agency) has met and has duly considered the Recognized Obligation Payment Schedule (ROPS) for the period July 1, 2024 through June 30, 2025; and

WHEREAS, prior to its meeting on January 23, 2024, the members of the Agency have been provided with copies of the ROPS; and

WHEREAS, the Agency has reviewed the ROPS; and

WHEREAS, the Agency desires to express and memorialize its approval of the ROPS as the Recognized Obligation Payment Schedule for the period July 1, 2024 to June 30, 2025 duly approved by the Agency;

NOW, THEREFORE, BE IT RESOLVED by the Lancaster Successor Agency, as follows:

SECTION 1. The Agency finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Agency approves the Recognized Obligation Payment Schedule for the period July 1, 2024 through June 30, 2025

SECTION 3. The Successor Agency is authorized and directed to submit the ROPS to the California Department of Finance, the State Controller's Office, and the County of Los Angeles Auditor-Controller.

SECTION 4. The Successor Agency shall maintain on file as a public record this Resolution and the ROPS as approved hereby.

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PASSED, APPROVED, and ADOPTED this 23rd day of January 2024, by the following vote:

AYES: Authority Members: Hughes-Leslie, Malhi, Mann, Vice Chair Crist, Chair Parris

NOES: None

ABSTAIN: None

ABSENT: None

ATTEST:

APPROVED:

DocuSigned by:

Andrea Alexander

ANDREA ALEXANDER

City Clerk
Lancaster, CA

DocuSigned by:

R. Rex Parris

R. REX PARRIS

Chairman
Lancaster Successor Agency

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES) ss
CITY OF LANCASTER)

CERTIFICATION OF RESOLUTION
LANCASTER SUCCESSOR AGENCY

I, Andrea Alexander, City Clerk City of Lancaster, CA,
do hereby certify that this is a true and correct copy of the original Resolution No. SA 02-24, for
which the original is on file in my office.

WITNESS MY HAND AND THE SEAL OF THE CITY OF LANCASTER, on this 24th
day of _____, 2024.

(seal)

Andrea Alexander

ATTACHMENT A
RECOGNIZED OBLIGATION PAYMENT
SCHEDULE

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Lancaster
County: Los Angeles

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 309,878	\$ 94,103	\$ 403,981
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	309,878	94,103	403,981
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 13,528,019	\$ 771,856	\$ 14,299,875
F RPTTF	13,324,288	568,125	13,892,413
G Administrative RPTTF	203,731	203,731	407,462
H Current Period Enforceable Obligations (A+E)	\$ 13,837,897	\$ 865,959	\$ 14,703,856

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

 Name Title

/s/ _____
 Signature Date

Lancaster
 Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
 July 1, 2024 through June 30, 2025

A Item #	B Project Name	C Obligation Type	D Agreement Execution Date	E Agreement Termination Date	F Payee	G Description	H Project Area	I Total Outstanding Obligation	J Retired	K ROPS 24-25 Total	L M N O P ROPS 24-26A (Jul - Dec)					Q 24-25A Total	R S T U V W ROPS 24-25B (Jan - Jun)						
											Fund Sources						24-25B Total	Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$223,634,023		\$14,703,856	\$-	\$-	\$309,878	\$13,324,288	\$203,731	\$13,837,897	\$-	\$-	\$94,103	\$568,125	\$203,731	\$665,059	
42	CBD 2010 LEASE REVENUE BONDS	Fees	04/22/2010	04/22/2035	US BANK	TRUSTEE FEES - LEASE REVENUE 2010 BOND ISSUE	CBD	18,900	N	\$1,575						\$-				1,575		\$1,575	
45	HSG 2009 TAX ALLOCATION BONDS	Fees	08/19/2009	08/19/2039	U S BANK	TRUSTEE FEES - HSG 2009	Residential	23,625	N	\$1,575				1,575		\$1,575							\$-
52	HSG 2003 TAX ALLOCATION BONDS	Fees	05/14/2003	05/14/2033	U S BANK	TRUSTEE FEES - HSG 2003	Residential	14,175	N	\$1,575				1,575		\$1,575							\$-
85	LEASE PAYMENT - CARDLOCK	Business Incentive Agreements	11/09/2010	06/01/2032	GOLDEN STATE PROCUREMENT CO, INC	SUBLEASE OF 526 W MILLING ST	CBD	10,000,000	N	\$1,250,000				700,000		\$700,000				550,000			\$550,000
67	BOND ADMINISTRATION	Fees	02/03/2009	12/07/2039	WILLDAN FINANCIAL	CDIAC REPORTING + CONTINUING DISCLOSURE (ALL ISSUES)	Residential	220,800	N	\$16,000				5,750		\$5,750				10,250			\$10,250
94	SERAF LOAN FROM LOW & MODERATE HOUSING FUND	SERAF/ERAF	05/10/2010	11/01/2030	LANCASTER HOUSING SUCCESSOR	REPAYMENT OF 5/10/10 SERAF LOAN FROM HOUSING TO ED DUE 5/10/15	Residential	233,872	N	\$-						\$-							\$-
95	SERAF LOAN FROM LOW & MODERATE HOUSING FUND	SERAF/ERAF	05/10/2011	11/01/2030	LANCASTER HOUSING SUCCESSOR	REPAYMENT OF 5/10/11 SERAF LOAN FROM HOUSING TO ED DUE 5/10/16	Residential	3,598,805	N	\$-						\$-							\$-
177	SHERIFF ESCROW ADMINISTRATION FEES	Fees	12/15/2004	12/15/2023	BANK OF NEW YORK	SHERIFF'S BONDS ISSUE ESCROW	Amargosa		N	\$-						\$-							\$-
219	CBD 2010 LEASE REVENUE BONDS	Bonds Issued On or Before 12/31/10	04/22/2010	04/22/2035	U S BANK	DEBT SVC-CBD 2010 LEASE REVENUE BONDS	CBD	4,814,078	N	\$403,981			309,878			\$309,878			94,103				\$94,103
238	SHERIFF FACILITIES BOND	Fees	12/15/2004	12/15/2023	U S BANK	TRUSTEE FEES-CO SHERIFF	ALL		N	\$-						\$-							\$-
238	FIRE FACILITIES BOND	Fees	12/15/2004	12/15/2023	U S BANK	TRUSTEE FEES-CO FIRE	ALL		N	\$-						\$-							\$-
281	ARBITRAGE REBATE CALCULATIONS (VARIOUS ISSUES)	Fees	03/18/2009	06/30/2039	N B S, WILLDAN, OR OTHER PROVIDER	ARBITRAGE REBATE CALCULATIONS (VARIOUS ISSUES)	ALL	90,000	N	\$10,000				10,000		\$10,000							\$-
291	MOSQUITO	Property	01/01/	08/30/2044	A V MOSQUITO	MOSQUITO	VARIOUS	600	N	\$100				100		\$100							\$-

Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)					24-25A Total	ROPS 24-25B (Jan - Jun)					24-25B Total		
											Fund Sources						Fund Sources							
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			
335	2016 B-1 & B-2 TAX ALLOCATION REFUNDING BONDS (SCHOOLS)	Refunding Bonds Issued After 6/27/12	02/01/2016	08/01/2037	US BANK	2016B TAX ALLOCATION REFUNDING BONDS (SCHOOLS)	COMBINED	15,067,256	N	\$1,248,606				1,248,606		\$1,248,606								\$-
336	2016 A-1 & A-2 TAX ALLOCATION REFUNDING BONDS (NON-HOUSING)	Fees	02/01/2016	08/01/2038	U S BANK	TRUSTEE FEES-2016 A-1 & A-2	COMBINED	23,625	N	\$1,575						\$-				1,575				\$1,575
337	2016 B-1 & B-2 TAX ALLOCATION REFUNDING BONDS (SCHOOLS)	Fees	02/01/2016	08/01/2037	U S BANK	TRUSTEE FEES-2016 B-1 & B-2	COMBINED	20,475	N	\$1,575						\$-				1,575				\$1,575
343	2017 A & B HOUSING REFUNDING BONDS	Refunding Bonds Issued After 6/27/12	03/31/2017	08/01/2039	U S BANK	DEBT SVC-2017 A & B HOUSING REFUNDING BONDS	COMBINED	60,838,075	N	\$5,327,425				5,327,425		\$5,327,425								\$-
344	2017 A & B HOUSING REFUNDING BONDS	Fees	03/31/2017	08/01/2039	U S BANK	TRUSTEE FEES-2017 A & B HOUSING REFUNDING BONDS	COMBINED	25,200	N	\$1,575						\$-				1,575				\$1,575
350	ADMINISTRATIVE EXPENSES	Admin Costs	07/01/2024	06/30/2025	CITY OF LANCASTER	ADMINISTRATIVE EXPENSES	ALL	407,462	N	\$407,462					203,731	\$203,731						203,731	\$203,731	

Lancaster
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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Lancaster
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025

Item #	Notes/Comments
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