## LEGAL NOTICE CITY OF LANCASTER

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at its regular meeting to be held at 1:30pm on October 8<sup>th</sup>, 2024, in its chambers, located at 44933 Fern Avenue Lancaster, the City Council will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), as amended, at which time a public hearing will be held with respect to a plan of finance that includes the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series in an amount not to exceed \$55,000,000 (together with a like amount of refunding obligations) (the "Bonds"), including but not limited to revenue bonds issued to finance or refinance the acquisition, construction, development and equipping of a 264-unit qualified residential rental project located at 1743 E. Avenue J4, on a site located east of 17th Street E., south of E. Avenue J2 and west of 20th Street E. (the "Project"), in City of Lancaster, California (the "City"). The Project is owned and operated by Lancaster 690, L.P., a California limited partnership (the "Borrower").

The Bonds and the obligation to pay principal thereof and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 1:30 p.m. or as soon thereafter as the matter can be heard, and will be held at the City Hall Council Chambers, 44933 Fern Avenue, Lancaster, California 93534. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, the City Clerk, Lancaster City Hall, 44933 Fern Avenue, Lancaster, California 93534, California 93534.

ANDREA ALEXANDER
City Clerk
City of Lancaster

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DATED: September 27<sup>th</sup>, 2024

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